Interim Condensed Consolidated Statement of Financial Position As at 30 September 2021

Convenience Translation of Consolidated Financial Statements Originally Issued in Turkish

	Unaudited	Audited
ASSETS	30 September 2021	31 December 2020
Current Assets	6,337,804	9,770,948
Cash and Cash Equivalents	2,636,709	5,443,456
Financial Investments		
- Financial Investments Held to Maturity	-	450,395
- Restricted Bank Balances	1,029,947	222,099
Trade Receivables		,
- Trade Receivables from Related Parties	121,999	96,403
- Trade Receivables from Third Parties	1,260,113	661,756
Other Receivables	-,	,
- Other Receivables from Related Parties	123,256	173,718
- Other Receivables from Third Parties	84,354	1,827,000
Inventories	163,946	64,195
Prepaid Expenses	613,376	405,798
Prepaid Taxes and Funds	80,930	93,367
Other Current Assets	223,174	332,761
Non-Current Assets	29,209,411	22,253,260
Trade Receivables		
- Trade Receivables from Third Parties	159,601	281,263
Other Receivables		
- Other Receivables from Related Parties	205,930	21,178
- Other Receivables from Third Parties	849,110	674,007
Equity-Accounted Investees	3,555,580	3,036,825
Property and Equipment	2,476,550	1,642,771
Right of Use Assets	635,797	593,999
Intangible Assets - Goodwill	4,131,392	1,234,577
 Rights From Concession Arrangements 	4,131,392 16,570,751	1,234,577
- Other Intangible Assets	108,777	105,320
Prepaid Expenses	121,710	108,130
Deferred Tax Assets	212,169	290,198
Other Non-Current Assets	182,044	130,354
TOTAL ASSETS	35,547,215	32,024,208

Interim Condensed Consolidated Statement of Financial Position As at 30 September 2021

Convenience Translation of Consolidated Financial Statements Originally Issued in Turkish

	Unaudited	Audited
LIABILITIES	30 September 2021	31 December 2020
Current Liabilities	4,118,924	11,549,353
Short Term Borrowings	1,425,181	5,294,844
Current Portion of Long Term Borrowings	1,237,115	1,125,545
Trade Payables		
- Trade Payables to Related Parties	6,064	11,999
- Trade Payables to Third Parties	445,017	471,391
Employee Benefits Payables Other Payables	106,621	88,791
- Other Payables to Related Parties	-	2,755,814
- Other Payables to Third Parties	714,747	1,626,125
Deferred Income		
- Deferred Income to Related Parties	10,210	8,918
- Deferred Income to Third Parties	71,463	81,530
Current Tax Liabilities	27,857	27,240
Short Term Provisions - Short Term Provisions Related to Employee Benefits	54,022	39,140
Other Short Term Liabilities	20,627	18,016
	20,027	10,010
Non-Current Liabilities	20,319,782	12,055,157
Long Term Borrowings	9,660,593	5,584,889
Other Payables		
- Other Payables to Related Parties	1,569,560	-
- Other Payables to Third Parties Derivative Financial Instruments	7,371,626	5,301,348
Deferred Income	285,653	318,709
- Deferred Income to Related Parties	135,354	124,886
- Deferred Income to Third Parties	13,501	12,611
Long Term Provisions		
- Long Term Provisions Related to Employee Benefits	117,605	140,586
Liabilities From Equity-Accounted Investees	857,052	452,296
Deferred Tax Liabilities	308,838	119,832
EQUITY	11,108,509	8,419,698
Total Equity Attributable to Equity Holders of the Company	10,932,013	8,312,423
Share Capital Purchase of Shares of Entities Under Common Control	363,281 76,811	363,281 76,811
Share Premium	330,200	330,200
Items That Will Not Be Reclassified to Profit or Loss	550,200	550,200
- Defined Benefit Obligation Actuarial Differences	(127,259)	(153,633)
- Translation Reserves	7,850,811	6,558,916
Items That Are or May Be Reclassified Subsequently to Profit or		
Loss	(220, 1.62)	(202 514)
Translation ReservesCash Flow Hedge Reserve	(229,168) 272,376	(323,544) (54,127)
 Share of Other Comprehensive Income of Associates and Joint 	272,370	(34,127)
Ventures Accounted for Using Equity Method That Will		
Be Reclassified to Profit or Loss	(43,144)	(70,723)
Treasury Reserves	(31,806)	(31,806)
Legal Reserves	440,202	440,202
Retained Earnings	1,176,846	3,460,130
Profit / (Loss) for the Period	852,863	(2,283,284)
Non-Controlling Interests	176,496	107,275
TOTAL LIABILITIES	35,547,215	32,024,208

Interim Condensed Consolidated Statement of Profit or Loss and Comprehensive Income For the Nine-Month Period Ended 30 June 2021

Convenience Translation of Consolidated Financial Statements Originally Issued in Turkish

	Unaudited 1 January – 30 September 2021	Unaudited 1 July – 30 September 2021	Unaudited 1 January – 30 September 2020	Unaudited 1 July – 30 September 2020
PROFIT AND LOSSES	2 442 001	1.062.006	1 706 506	714 550
Revenue Cost of Sales (-)	3,442,981 (1,970,601)	1,963,886 (968,015)	1,726,526 (1,245,695)	714,552 (486,111)
	(1,970,001)	(900,015)	(1,2+3,0)3)	(400,111)
GROSS PROFIT	1,472,380	995,871	480,831	228,441
General Administrative Expenses (-)	(858,095)	(342,882)	(708,843)	(209,306)
Marketing Expenses (-)	(9,630)	(5,238)	(4,557)	(1,413)
Other Income From Operating Activities	181,573	64,577	312,987	133,151
Other Expenses From Operating Activities (-)	(272,326)	(107,355)	(190,220)	(84,003)
OPERATING PROFIT / (LOSS)	513,902	604,973	(109,802)	66,870
Income From Investing Activities Share of Profit from Investments Accounted for	94,705	30,190	60,180	23,773
Using Equity Method	(118,960)	173,029	(446,703)	(123,287)
OPERATING PROFIT / (LOSS) BEFORE FINANCE COSTS	489,647	808,192	(496,325)	(32,644)
Finance Income	1,634,771	168,365	-	-
Finance Costs (-)	(1,008,036)	(256,781)	(763,717)	(277,631)
PROFIT / (LOSS) BEFORE TAX FROM CONTINUING OPERATIONS	1,116,382	719,776	(1,260,042)	(310,275)
Tax Expense	(222,627)	(64,998)	(219,323)	(126,059)
Current Year Tax Expense	(35,424)	(23,747)	(112,174)	(72,045)
Deferred Tax Expense	(187,203)	(41,251)	(107,149)	(54,014)
PROFIT / (LOSS) FROM CONTINUING OPERATIONS	893,755	654,778	(1,479,365)	(436,334)
			<u> </u>	, <u> </u>
(Loss) / Profit from Discontinued Operations	(6,746)	3,831	(33,237)	(10,092)
PROFIT / (LOSS) FOR THE PERIOD AFTER				
DISCONTINUED OPERATIONS	887,009	658,609	(1,512,602)	(446,426)
Profit / (Loss) Attributable to:				
Non-Controlling Interest	34,146	26,273	3,076	(1,544)
Owners of the Company	852,863	632,336	(1,515,678)	(444,882)
Profit / (Loss) for the Period	887,009	658,609	(1,512,602)	(446,426)
Basic and diluted earnings per share for				
continued operations (full TRL)	2.37	1.73	(4.08)	(1.20)
Basic and diluted earnings per share for discontinued operations (full TRL)	(0.02)	0.01	(0.09)	(0.03)

Interim Condensed Consolidated Statement of Profit or Loss and Comprehensive Income For the Nine-Month Period Ended 30 June 2021

Convenience Translation of Consolidated Financial Statements Originally Issued in Turkish

OTHER COMPREHENSIVE INCOME : States of the celassified to profit or loss: Gains on remeasurements of defined benefit plans of associates and joint ventures accounced for using equity method that will not be reclassified to profit or loss - (Losses) / Gains on remeasurements of defined benefit plans of associates and joint ventures accounced by equity method that will not be reclassified to profit or loss (9,476) (3.082) 272 (256) - Share of other comprehensive income of associates and joint ventures accounced by equity method that will not be reclassified to profit or loss (4,116) (1,914) (141,322) (85,401) - Choseso // Gains on remeasurements of defined benefit plans, tax effect (7,898) (110) (4,572) 334 - Barte of other comprehensive income of associates and joint ventures accouncid by using equity method that will not be reclassified to profit or loss. 205,583 110,328 (211,092) (114,521) - Chains / (Losses) / Cains / (Losses) cacciates and joint ventures accounced for using equity method that will not be reclassified to profit or loss. 205,583 110,328 (211,092) (114,521) - Cains / (Losses) on cash flow hedges of associates and joint ventures accounced for using equity method that will be reclassified to profit or loss. 33,091 (16,529) (36,291) 6,469 - Gains / (Losse		Unaudited 1 January – 30 September 2021	Unaudited 1 July – 30 September 2021	Unaudited 1 January – 30 September 2020	Unaudited 1 July – 30 September 2020
Gains on remeasurements of defined benefit plans 39,702 534 22,944 983 Share of other comprehensive income of associates and joint ventures accounted for using equity method 64,076 (3,082) 272 (256) • Chosses) / Gains on remeasurements of defined benefit plans of associates and joint ventures accounted for using equity method (9,476) (3,082) 272 (256) • Share of other comprehensive income of other associates and joint ventures accounted by equity method that will not be reclassified to profit or loss (4,116) (1,914) (141,322) (85,401) Exchange differences on translation 1,296,011 (15,388) 2,880,969 1,579,641 Taxes relating to componethensive income that will not be reclassified to profit or loss. (1,082) (110) (4,572) 334 • Choses // Gains on remeasurements of defined benefit plans, tax effect (7,898) (110) (4,572) 334 • Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss. 205,583 110,328 (211,092) (114,521) Other comprehensive income of associates and joint ventures accounted for using equity method 33,091 (16,929) (36,291) 6,469 • Cains / Losses) on c	OTHER COMPREHENSIVE INCOME :				
associates and joint ventures accounted for using equity method • Share of other comprehensive income of other associates and joint ventures accounted by equity method that will not be reclassified to profit or loss(4,116)(1,914)(141,322)(85,401)Exchange differences on translation • closses) / Gains on remeasurements of defined benefit plans, tax effect(7,898)(110)(4,572)334• Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, tax effect(7,898)(110)(4,572)334• Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified subsequently to profit or loss: Exchange differences on translation of using equity method that will not ventures accounted for using equity method that will be reclassified to profit or loss: 0 cains / Losses) on cash flow hedges of using equity method to using equity method 	Gains on remeasurements of defined benefit plans Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit	39,702	534	22,944	983
Exchange differences on translation1,296,011(15,388)2,880,9691,579,641Taxes relating to components of other comprehensive income that will not be reclassified to profit or loss(100)(4,572)334- Closses/ / Gains on remeasurements of defined benefit plans, tax effect(7,898)(110)(4,572)334- Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified up rofit or loss, tax effect4,0464,482(370)(142)Items that will be reclassified subsequently to profit or loss: Exchange differences on translation205,583110,328(211,092)(114,521)Other comprehensive income / (loss) related with cash flow hedges342,00310,6476503,117Share of other comprehensive income of associates and joint ventures accounted for using equity method33,091(16,929)(36,291)6,469- Exchange differences on translation of associates and joint ventures 	associates and joint ventures accounted for using equity method - Share of other comprehensive income of other aasociats and joint	(9,476)	(3,082)	272	(256)
effect(7,898)(110)(4,572)334• Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, tax effect4,0464,482(370)(142)Items that will be reclassified subsequently to profit or loss: Exchange differences on translation205,583110,328(211,092)(114,521)Other comprehensive income / (loss) related with cash flow hedges 	Exchange differences on translation Taxes relating to components of other comprehensive income that will not be reclassified to profit or loss			. , ,	
Items that will be reclassified subsequently to profit or loss: Exchange differences on translation Other comprehensive income / (loss) related with cash flow hedges - Gains / (Losses) on cash flow hedges accounted for using equity method to using equity method - Exchange differences on translation of associates and joint ventures accounted for using equity method 	effect - Share of other comprehensive income of associates and joint	(7,898)	(110)	(4,572)	334
Items that will be reclassified subsequently to profit or loss: Exchange differences on translation205,583110,328(211,092)(114,521)Other comprehensive income / (loss) related with cash flow hedges342,00310,6476503,117Share of other comprehensive income of associates and joint ventures accounted for using equity method33,091(16,929)(36,291)6,469- Gains / (Losses) on cash flow hedges of associates and joint ventures accounted for using equity method33,091(16,929)(36,291)6,469- Exchange differences on translation of associates and joint ventures accounted for using equity method(75,377)(22,796)(29,398)5,412Taxes relating to comprehensive income that will be reclassified to profit or loss(15,500)(2,191)3,726974- Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, tax effect(5,512)4,4966,885(1,058)OTHER COMPREHENSIVE INCOME1,802,55768,0772,492,4011,395,5521,395,552TOTAL COMPREHENSIVE INCOME2,689,566726,686979,799949,126Total Comprehensive Income Attributable to: Non-Controlling Interest69,97635,726(8,493)21,417Owners of the Company2,619,590690,960988,292927,709	reclassified to profit or loss, tax effect				
Exchange differences on translation205,583110,328(211,092)(114,521)Other comprehensive income / (loss) related with cash flow hedges342,00310,6476503,117Share of other comprehensive income of associates and joint ventures accounted for using equity method31,091(16,929)(36,291)6,469- Gains / (Losses) on cash flow hedges of associates and joint ventures accounted for using equity method33,091(16,929)(36,291)6,469- Exchange differences on translation of associates and joint ventures accounted for using equity method(15,377)(22,796)(29,398)5,412Taxes relating to components of other comprehensive income that will be reclassified to profit or loss(15,500)(2,191)3,726974- Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, tax effect(5,512)4,4966,885(1,058)OTHER COMPREHENSIVE INCOME2,689,566726,686979,799949,1261,395,552TOTAL COMPREHENSIVE INCOME2,69,76635,726(8,493)21,417Non-Controlling Interest69,97635,726(8,493)21,417Owners of the Company2,619,590690,900988,292927,709		1,318,269	(15,478)	2,757,921	1,495,159
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss - Gains / (Losses) on cash flow hedges of associates and joint ventures accounted for using equity method 33,091 (16,929) (36,291) 6,469 - Exchange differences on translation of associates and joint ventures accounted for using equity method (75,377) (22,796) (29,398) 5,412 Taxes relating to components of other comprehensive income that will be reclassified to profit or loss - Other comprehensive (loss) / income related with cash flow hedges, tax effect (15,500) (2,191) 3,726 974 - Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, tax effect (15,500) (2,191) 3,726 974 - Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, tax effect (15,500) (2,191) 3,726 974 OTHER COMPREHENSIVE INCOME 1,802,557 68,077 2,492,401 1,395,552 TOTAL COMPREHENSIVE INCOME 2,689,566 726,686 979,799 949,126 Total Comprehensive Income Attributable to: 69,976 35,726 (8,493) 21,417 Owners of the Compapy	Exchange differences on translation Other comprehensive income / (loss) related with cash flow hedges	,		(211,092)	
 Gains / (Losses) on cash flow hedges of associates and joint ventures accounted for using equity method Exchange differences on translation of associates and joint ventures accounted for using equity method Exchange differences on translation of associates and joint ventures accounted for using equity method Taxes relating to components of other comprehensive income that will be reclassified to profit or loss Other comprehensive (loss) / income related with cash flow hedges, tax effect Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, tax effect Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, tax effect OTHER COMPREHENSIVE INCOME TOTAL COMPREHENSIVE INCOME Total Comprehensive Income Attributable to: Non-Controlling Interest Non-Controlling Interest Owners of the Company 2,619,590 690,960 988,292 927,709 	Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or	342,003	10,647	650	3,117
Taxes relating to components of other comprehensive income that will be reclassified to profit or loss Other comprehensive (loss) / income related with cash flow hedges, tax effect(15,500)(2,191)3,726974- Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, tax effect(15,512)4,4966,885(1,058)OTHER COMPREHENSIVE INCOME(5,512)4,4966,885(1,058)(99,607)TOTAL COMPREHENSIVE INCOME2,689,566726,686979,799949,126Total Comprehensive Income Attributable to: Non-Controlling Interest69,97635,726(8,493)21,417Owners of the Company2,619,590690,960988,292927,709	- Gains / (Losses) on cash flow hedges of associates and joint ventures accounted for using equity method	33,091	(16,929)	(36,291)	6,469
 Other comprehensive (loss) / income related with cash flow hedges, tax effect Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, tax effect (5,512) 4,496 6,885 (1,058) 484,288 83,555 (265,520) (99,607) 1,802,557 68,077 2,492,401 1,395,552 TOTAL COMPREHENSIVE INCOME 2,689,566 726,686 979,799 949,126 Total Comprehensive Income Attributable to: Non-Controlling Interest 69,976 35,726 (8,493) 21,417 Owners of the Company 2,619,590 690,960 988,292 927,709 	Taxes relating to components of other comprehensive income that will be	(75,377)	(22,796)	(29,398)	5,412
reclassified to profit or loss, tax effect (5,512) 4,496 6,885 (1,058) OTHER COMPREHENSIVE INCOME 1,802,557 68,077 2,492,401 1,395,552 TOTAL COMPREHENSIVE INCOME 2,689,566 726,686 979,799 949,126 Total Comprehensive Income Attributable to: 69,976 35,726 (8,493) 21,417 Owners of the Company 2,619,590 690,960 988,292 927,709	 Other comprehensive (loss) / income related with cash flow hedges, tax effect Share of other comprehensive income of associates and joint 	(15,500)	(2,191)	3,726	974
484,288 83,555 (265,520) (99,607) OTHER COMPREHENSIVE INCOME 1,802,557 68,077 2,492,401 1,395,552 TOTAL COMPREHENSIVE INCOME 2,689,566 726,686 979,799 949,126 Total Comprehensive Income Attributable to: 69,976 35,726 (8,493) 21,417 Owners of the Company 2,619,590 690,960 988,292 927,709		(5,512)	4,496	6,885	(1,058)
TOTAL COMPREHENSIVE INCOME 2,689,566 726,686 979,799 949,126 Total Comprehensive Income Attributable to: 69,976 35,726 (8,493) 21,417 Non-Controlling Interest 69,976 35,726 (8,493) 21,417 Owners of the Company 2,619,590 690,960 988,292 927,709	-		83,555	(265,520)	(99,607)
Total Comprehensive Income Attributable to: 69,976 35,726 (8,493) 21,417 Non-Controlling Interest 2,619,590 690,960 988,292 927,709	OTHER COMPREHENSIVE INCOME	1,802,557	68,077	2,492,401	1,395,552
Non-Controlling Interest69,97635,726(8,493)21,417Owners of the Company2,619,590690,960988,292927,709		2,689,566	726,686	979,799	949,126
Owners of the Company 2,619,590 690,960 988,292 927,709		69 976	35 726	(8 493)	21 417
		,			,

Interim Condensed Consolidated Statement of Changes in Equity For the Nine-Month Period 30 September 2021

Convenience Translation of Consolidated Financial Statements Originally Issued in Turkish

				Items	that will not be Reclassifi	ed to Profit or Loss	Items that are or may	be Reclassifie	ed subsequently to Profit or Loss						
-					Revaluation Surplus	Translation Reserves	Translation Reserves	Gains / (Losses) on Hedge	Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss		Re	tained Earnings			
	Share Capital	Share Premium	Treasury Reserves	Purchase of Shares of Entities Under Common Control	Losses on Defined Benefit Obligation Actuarial differences			Cash Flow Hedge Reserve		Legal Reserves	Retained Pr Earnings	rofit / (Loss) for the Period	Total Equity Attributable to Equity Holders of Nor the Company	i-Controlling Interests	Equity
Balance at 1 January 2020	363,281	330,200	-	76,811	(156,133)	3,899,004	(86,418)	(54,766)) (58,560)	408,396	1,683,623	2,368,497	8,773,935	(64,566)	8,709,369
-		,				, ,				, i	2 2 40 10 7	(2.259.497)	, ,		
Transfers Comprehensive income	-	-	-	-	18,274	2,739,647	(228,921)	4,370) (29,400)	-	2,368,497	(2,368,497) (1,515,678)	988,292	(8,493)	979,799
(Loss) / Profit	-	-	_	-		2,757,047	(220,921)	4,570		-	-	(1,515,678)	(1,515,678)	3,076	(1,512,602)
Other comprehensive income / (loss)	-	-	-	-	18,274	2,739,647	(228,921)	4,370	(29,400)	-	-	- (1,515,676)	2,503,970	(11,569)	2,492,401
Purchase of non-controlling interest	-	-	(31,806)	-	-		-	-	· · · · -	31,806	(31,806)	-	(31,806)	-	(31,806)
Change in treasury reserves	-	-	-	-	-	-	-	(44,665)) -	-	(158,138)	-	(202,803)	202,803	-
Dividends	-	-	-	-	-	-	-	-		-	(392,491)	-	(392,491)	(13,150)	(405,641)
Balance at 30 September 2020	363,281	330,200	(31,806)	76,811	(137,859)	6,638,651	(315,339)	(95,061)) (87,960)	440,202	3,469,685	(1,515,678)	9,135,127	116,594	9,251,721
Balance at 1 January 2021	363,281	330,200	(31,806)	76,811	(153,633)	6,558,916	(323,544)	(54,127)) (70,723)	440,202	3,460,130	(2,283,284)	8,312,423	107,275	8,419,698
Buance at 1 Sandary 2021	505,201	550,200	(51,000)	70,011	(100,000)	0,550,510	(525,544)	(34,127)	(10,120)	440,202	5,400,150	(2,205,204)	0,512,425	107,275	0,419,090
Transfers	-	-	-	-	-	-	-	-		-	(2,283,284)	2,283,284	-	-	-
Comprehensive income	-	-	-	-	26,374	1,291,895	94,376	326,503	27,579	-		852,863	2,619,590	69,976	2,689,566
Profit	-	-	-	-	-	-	-	-		-	-	852,863	852,863	34,146	887,009
Other comprehensive income	-	-	-	-	26,374	1,291,895	94,376	326,503	27,579	-	-	-	1,766,727	35,830	1,802,557
Change in treasury reserves	-	-	-	-	-	-	-	-		-	-	-	-	(755)	(755)
Balance at 30 September 2021	363,281	330,200	(31,806)	76,811	(127,259)	7,850,811	(229,168)	272,376	6 (43,144)	440,202	1,176,846	852,863	10,932,013	176,496	11,108,509

Interim Condensed Consolidated Statement of Cash Flows For the Nine-Month Period 30 September 2021

Convenience Translation of Consolidated Financial Statements Originally Issued in Turkish

$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		Unaudited		
Profit / (loss) from continued operations893,755(1,479,365)Loss from discontinued operations(6,746)(33,237)Adjustments for (loss) / profit for the period(3,476)1,446,609- Adjustments for depreciation, amortisation and impairment expense529,641317,214- Adjustments for provisions33,68114,526Adjustments for other provisions11,50857,972- Adjustments for interest(1,538,898)(108,925)Adjustments for interest income(1,538,898)(108,925)Adjustments for interest expenses900,469513,540- Adjustments for interest oprifit of equity-accounted investees118,960446,703- Adjustments for share of profit of equipy-accounted investees118,960446,703- Adjustments for decrease in trade receivables1,420,8371,162,405- Adjustments for decrease in trade receivables(10,908)(5,721)Increase in trade receivables from related parties(10,908)(5,721)Increase in trade receivables from third parties(300,395)176,957- Adjustments for decrease in inventories85,7335,449- Adjustments for decrease in inventories85,7335,449- Adjustments for decrease in trade payables(7,211)(619)(Decrease) / increase in trade payables to trid parties(15,728)24,917- Adjustments for detrease in trade payables(15,728)24,917- Adjustments for detrease in trade payables(15,728)24,917- Adjustments for decrease in trade paya		30 September	30 September	
Loss from discontinued operations(6,746)(33,237)Adjustments for (loss) / profit for the period(3,476)1,446,609- Adjustments for depreciation, amortisation and impairment expense529,641317,214- Adjustments for provisions33,68114,526Adjustments for provision for defined benefit obligation33,68114,526Adjustments for interest11,50857,972- Adjustments for interest(1,538,898)(108,925)Adjustments for interest expenses900,469513,540- Adjustments for interest expense(293,127)(27,884)- Adjustments for share of profit of equity-accounted investees118,960446,703- Adjustments for decrease in trade receivables1,394(7,973)Increase in working capital1,420,8371,162,405- Adjustments for decrease in trade receivables(10,908)(5,721)Increase in trade receivables from related parties(10,908)(5,721)Increase in trade receivables from third parties(300,395)176,957- Adjustments for decrease in inventories85,7335,449- Adjustments for decrease in inventories85,7335,449- Adjustments for other increase in working capital(7,211)(619)(Decrease) / increase in trade payables to trid parties(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Cash provided from operations2,304,3701,096,412Defined benefits paid(7,298)(7,331)	CASH FLOWS FROM OPERATING ACTIVITIES	2,250,121	313,873	
Adjustments for (loss) / profit for the period(3,476)1,446,609- Adjustments for depreciation, amortisation and impairment expense529,641317,214- Adjustments for provisions33,68114,526Adjustments for other provisions11,50857,972- Adjustments for other provisions11,50857,972- Adjustments for interest(1,538,898)(108,925)Adjustments for interest expenses900,469513,540- Adjustments for unrealised foreign exchange differences(293,127)(27,884)- Adjustments for share of profit of equity-accounted investees118,960446,703- Adjustments for tax expense232,896241,436- (Gain) / loss on sale of property and equipment1,394(7,973)Increase in trade receivables(300,395)176,957- Adjustments for decrease in trade receivables(300,395)176,957- Adjustments for decrease in other receivables2,044,8951,410,770- Adjustments for decrease in other receivables(7,211)(619)(Decrease) / increase in trade payables to third parties(7,211)(619)(Decrease) / increase in trade payables to third parties(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Decrease in trade payables to third parties(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Decrease in trade payables to third parties(15,728)24,917- Adjustments for other increas	Profit / (loss) from continued operations	893,755	(1,479,365)	
- Adjustments for depreciation, amortisation and impairment expense529,641317,214- Adjustments for provisions33,68114,526Adjustments for provisions for defined benefit obligation33,68114,526Adjustments for other provisions11,50857,972- Adjustments for interest(1,538,898)(108,925)Adjustments for interest expenses900,469513,540- Adjustments for unrealised foreign exchange differences(293,127)(27,884)- Adjustments for share of profit of equity-accounted investees118,960446,703- Adjustments for tax expense232,896241,436- (Gain) / loss on sale of property and equipment1,394(7,973)Increase in working capital1,420,8371,162,405- Adjustments for decrease in trade receivables(300,395)176,957- Adjustments for decrease in other receivables(300,395)176,957- Adjustments for decrease in inventories85,7335,449- Adjustments for decrease in trade payables0(7,211)- Decrease in trade payables to related parties(7,211)(619)(Decrease) / increase in trade payables to third parties(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Decrease in trade payables to third parties(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Decrease in trade payables to third parties(15,728)24,917- Adjustments for other increase in	Loss from discontinued operations	(6,746)	(33,237)	
- Adjustments for provisionsAdjustments for provision for defined benefit obligation33,68114,526Adjustments for other provisions11,50857,972- Adjustments for interest57,972- Adjustments for interest income(1,538,898)(108,925)Adjustments for interest expenses900,469513,540- Adjustments for unrealised foreign exchange differences(293,127)(27,884)- Adjustments for share of profit of equity-accounted investees118,960446,703- Adjustments for tax expense232,896241,436- (Gain) / loss on sale of property and equipment1,394(7,973)Increase in working capital1,420,8371,162,405- Adjustments for decrease in trade receivables(10,908)(5,721)Increase in trade receivables from related parties(10,908)(5,721)Increase in trade receivables from third parties(300,395)176,957- Adjustments for decrease in inventories85,7335,449- Adjustments for decrease in inventories85,7335,449- Adjustments for other increase in inventories(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Cash provided from operations2,304,3701,096,412Defined benefits paid(7,298)(7,331)	Adjustments for (loss) / profit for the period	(3,476)	1,446,609	
Adjustments for provision for defined benefit obligation33,68114,526Adjustments for other provisions11,50857,972- Adjustments for interest(1,538,898)(108,925)Adjustments for interest income(1,538,898)(108,925)Adjustments for unrealised foreign exchange differences(293,127)(27,884)- Adjustments for share of profit of equity-accounted investees118,960446,703- Adjustments for tax expense232,896241,436- (Gain) / loss on sale of property and equipment1,394(7,973)Increase in working capital1,420,8371,162,405- Adjustments for decrease in trade receivables(10,908)(5,721)Increase in trade receivables from third parties(300,395)176,957- Adjustments for decrease in other receivables85,7335,449- Adjustments for decrease in trade payables2,044,8951,410,770- Adjustments for decrease in inventories85,7335,449- Adjustments for other receivablesUU1,5728)- Adjustments for other receivablesUU1,619- Adjustments for other increase in trade payables to third parties(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Defined benefits paid(7,298)(7,331)	- Adjustments for depreciation, amortisation and impairment expense	529,641	317,214	
Adjustments for other provisions11,50857,972- Adjustments for interest	- Adjustments for provisions			
- Adjustments for interestAdjustments for interest income(1,538,898)(108,925)Adjustments for interest expenses900,469513,540- Adjustments for unrealised foreign exchange differences(293,127)(27,884)- Adjustments for share of profit of equity-accounted investees118,960446,703- Adjustments for tax expense232,896241,436- (Gain) / loss on sale of property and equipment1,394(7,973)Increase in working capital1,420,8371,162,405- Adjustments for decrease in trade receivables(300,395)176,957- Adjustments for decrease in other receivables(300,395)176,957- Adjustments for decrease in other receivables2,044,8951,410,770- Adjustments for decrease in inventories85,7335,449- Adjustments for other receivables to related parties(7,211)(619)(Decrease) / increase in trade payables to related parties(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Cash provided from operations2,304,3701,096,412Defined benefits paid(7,298)(7,331)	Adjustments for provision for defined benefit obligation	33,681	14,526	
Adjustments for interest income(1,538,898)(108,925)Adjustments for interest expenses900,469513,540- Adjustments for unrealised foreign exchange differences(293,127)(27,884)- Adjustments for share of profit of equity-accounted investees118,960446,703- Adjustments for tax expense232,896241,436- (Gain) / loss on sale of property and equipment1,394(7,973)Increase in working capital1,420,8371,162,405- Adjustments for decrease in trade receivables(10,908)(5,721)Increase in trade receivables from related parties(10,908)(5,721)Increase in trade receivables from related parties(300,395)176,957- Adjustments for decrease in other receivables85,7335,449- Adjustments for decrease in inventories85,7335,449- Adjustments for decrease in trade payables(7,211)(619)(Decrease) / increase in trade payables to third parties(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Cash provided from operations2,304,3701,096,412Defined benefits paid(7,231)(7,331)	Adjustments for other provisions	11,508	57,972	
Adjustments for interest expenses900,469513,540- Adjustments for unrealised foreign exchange differences(293,127)(27,884)- Adjustments for share of profit of equity-accounted investees118,960446,703- Adjustments for tax expense232,896241,436- (Gain / loss on sale of property and equipment1,394(7,973)Increase in working capital1,420,8371,162,405- Adjustments for decrease in trade receivables118,960(5,721)Increase in trade receivables from related parties(10,908)(5,721)Increase in trade receivables from third parties(300,395)176,957- Adjustments for decrease in other receivables2,044,8951,410,770- Adjustments for decrease in inventories85,7335,449- Adjustments for other receivables(15,728)24,917- Adjustments for other increase in trade payables to third parties(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Cash provided from operations2,304,3701,096,412Defined benefits paid(7,298)(7,331)	- Adjustments for interest			
- Adjustments for unrealised foreign exchange differences(293,127)(27,884)- Adjustments for share of profit of equity-accounted investees118,960446,703- Adjustments for tax expense232,896241,436- (Gain) / loss on sale of property and equipment1,394(7,973)Increase in working capital1,420,8371,162,405- Adjustments for decrease in trade receivables(10,908)(5,721)Increase in trade receivables from related parties(10,908)(5,721)Increase in trade receivables from third parties(300,395)176,957- Adjustments for decrease in other receivables2,044,8951,410,770- Adjustments for decrease in inventories85,7335,449- Adjustments regarding decrease in trade payables(7,211)(619)(Decrease) / increase in trade payables to related parties(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Cash provided from operations2,304,3701,096,412Defined benefits paid(7,298)(7,331)	Adjustments for interest income	(1,538,898)	(108,925)	
- Adjustments for share of profit of equity-accounted investees118,960446,703- Adjustments for tax expense232,896241,436- (Gain) / loss on sale of property and equipment1,394(7,973)Increase in working capital1,420,8371,162,405- Adjustments for decrease in trade receivables11,420,837Increase in trade receivables from related parties(10,908)(5,721)Increase in trade receivables from third parties(300,395)176,957- Adjustments for decrease in other receivables2,044,8951,410,770- Adjustments for decrease in inventories85,7335,449- Adjustments regarding decrease in trade payables(7,211)(619)(Decrease) / increase in trade payables to third parties(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Cash provided from operations2,304,3701,096,412Defined benefits paid(7,298)(7,331)	Adjustments for interest expenses	900,469	513,540	
- Adjustments for tax expense232,896241,436- (Gain) / loss on sale of property and equipment1,394(7,973)Increase in working capital1,420,8371,162,405- Adjustments for decrease in trade receivables(10,908)(5,721)Increase in trade receivables from related parties(300,395)176,957- Adjustments for decrease in other receivables2,044,8951,410,770- Adjustments for decrease in other receivables85,7335,449- Adjustments for decrease in inventories85,7335,449- Adjustments regarding decrease in trade payables(7,211)(619)(Decrease) / increase in trade payables to third parties(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Cash provided from operations2,304,3701,096,412Defined benefits paid(7,298)(7,331)	- Adjustments for unrealised foreign exchange differences	(293,127)	(27,884)	
- (Gain) / loss on sale of property and equipment1,394(7,973)Increase in working capital1,420,8371,162,405- Adjustments for decrease in trade receivables111Increase in trade receivables from related parties(10,908)(5,721)Increase in trade receivables from third parties(300,395)176,957- Adjustments for decrease in other receivables2,044,8951,410,770- Adjustments for decrease in inventories85,7335,449- Adjustments regarding decrease in trade payables(7,211)(619)(Decrease) / increase in trade payables to third parties(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Cash provided from operations2,304,3701,096,412Defined benefits paid(7,298)(7,331)	- Adjustments for share of profit of equity-accounted investees	118,960	446,703	
Increase in working capital1,420,8371,162,405- Adjustments for decrease in trade receivables(10,908)(5,721)Increase in trade receivables from third parties(300,395)176,957- Adjustments for decrease in other receivables2,044,8951,410,770- Adjustments for decrease in inventories85,7335,449- Adjustments regarding decrease in trade payables(7,211)(619)(Decrease) / increase in trade payables to third parties(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Cash provided from operations2,304,3701,096,412Defined benefits paid(7,298)(7,331)	- Adjustments for tax expense	232,896	241,436	
 Adjustments for decrease in trade receivables Increase in trade receivables from related parties Increase in trade receivables from third parties (300,395) 176,957 Adjustments for decrease in other receivables 2,044,895 1,410,770 Adjustments for decrease in inventories 85,733 5,449 Adjustments regarding decrease in trade payables Decrease in trade payables to related parties (15,728) (15,728) 24,917 Adjustments for other increase in working capital (375,549) (449,348) Cash provided from operations (7,298) (7,331) 	-(Gain) / loss on sale of property and equipment	1,394	(7,973)	
Increase in trade receivables from related parties(10,908)(5,721)Increase in trade receivables from third parties(300,395)176,957- Adjustments for decrease in other receivables2,044,8951,410,770- Adjustments for decrease in inventories85,7335,449- Adjustments regarding decrease in trade payables(7,211)(619)(Decrease) / increase in trade payables to related parties(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Cash provided from operations2,304,3701,096,412Defined benefits paid(7,298)(7,331)	Increase in working capital	1,420,837	1,162,405	
Increase in trade receivables from third parties(300,395)176,957- Adjustments for decrease in other receivables2,044,8951,410,770- Adjustments for decrease in inventories85,7335,449- Adjustments regarding decrease in trade payables00Decrease in trade payables to related parties(7,211)(619)(Decrease) / increase in trade payables to third parties(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Cash provided from operations2,304,3701,096,412Defined benefits paid(7,298)(7,331)	- Adjustments for decrease in trade receivables			
 Adjustments for decrease in other receivables Adjustments for decrease in inventories Adjustments regarding decrease in trade payables Adjustments regarding decrease in trade payables Decrease in trade payables to related parties (7,211) (619) (Decrease) / increase in trade payables to third parties (15,728) 24,917 Adjustments for other increase in working capital (375,549) (449,348) Cash provided from operations 2,304,370 1,096,412 Defined benefits paid (7,298) (7,331) 	Increase in trade receivables from related parties	(10,908)	(5,721)	
 Adjustments for decrease in inventories Adjustments regarding decrease in trade payables Decrease in trade payables to related parties (7,211) (619) (Decrease) / increase in trade payables to third parties (15,728) 24,917 Adjustments for other increase in working capital (375,549) (449,348) Cash provided from operations 2,304,370 1,096,412 Defined benefits paid (7,298) (7,331) 	Increase in trade receivables from third parties	(300,395)	176,957	
 Adjustments regarding decrease in trade payables Decrease in trade payables to related parties (Decrease) / increase in trade payables to third parties (15,728) (24,917 Adjustments for other increase in working capital (375,549) (449,348) Cash provided from operations 2,304,370 1,096,412 Defined benefits paid (7,28) (7,331) 	- Adjustments for decrease in other receivables	2,044,895	1,410,770	
Decrease in trade payables to related parties(7,211)(619)(Decrease) / increase in trade payables to third parties(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Cash provided from operations2,304,3701,096,412Defined benefits paid(7,298)(7,331)	- Adjustments for decrease in inventories	85,733	5,449	
(Decrease) / increase in trade payables to third parties(15,728)24,917- Adjustments for other increase in working capital(375,549)(449,348)Cash provided from operations 2,304,3701,096,412 Defined benefits paid(7,298)(7,331)	- Adjustments regarding decrease in trade payables			
- Adjustments for other increase in working capital (375,549) (449,348) Cash provided from operations 2,304,370 1,096,412 Defined benefits paid (7,298) (7,331)	Decrease in trade payables to related parties	(7,211)	(619)	
Cash provided from operations 2,304,370 1,096,412 Defined benefits paid (7,298) (7,331)	(Decrease) / increase in trade payables to third parties	(15,728)	24,917	
Defined benefits paid (7,298) (7,331)	- Adjustments for other increase in working capital	(375,549)	(449,348)	
	Cash provided from operations	2,304,370	1,096,412	
Income taxes paid (46,951) (775,208)	Defined benefits paid	(7,298)	(7,331)	
	Income taxes paid	(46,951)	(775,208)	

Interim Condensed Consolidated Statement of Cash Flows For the Nine-Month Period 30 September 2021

Convenience Translation of Consolidated Financial Statements Originally Issued in Turkish

	Unau	dited
	1 January – 30 September 2021	1 January – 30 September 2020
CASH FLOWS FROM INVESTING ACTIVITIES	(2,603,594)	(529,949)
 Proceeds from sale of property, equipment and intangible assets Acquisition of property, plant and equipment and intangible assets 	12,408	7,036
Acquisition of property, plant and equipment	(152,341)	(174,531)
Acquisition of intangible assets	(4,665)	(25,937)
- Effect of acquisition of subsidiary, net of cash acquired	(2,959,565)	-
- Dividends received	53,482	5,545
- Other cash (outflows) / inflows	(36,843)	35,808
- Purchase of treasury bonds	483,930	(377,870)
CASH FLOWS FROM FINANCING ACTIVITIES	(3,019,393)	1,342,020
- Proceeds from borrowings	2,016,101	2,496,239
- Repayment of borrowings	(2,420,763)	(656,935)
- Change in finance lease liabilities	(74,941)	(73,496)
- Dividends paid	-	(405,641)
- Interest paid	(358,544)	(176,269)
- Other cash (outflows) / inflows	(727,908)	231,977
- Purchase of treasury shares	-	(31,806)
- Interest received	29,171	26,678
- Change in due to related parties	(1,482,509)	(68,727)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS PRIOR TO FOREIGN CURRENCY		
TRANSLATION DIFFERENCES	(3,372,866)	1,125,944
Foreign currency translation difference on cash and cash equivalents	567,212	1,676,982
NET (DECREASE) / INCREASE IN CASH AND CASH		
EQUIVALENTS	(2,805,654)	2,802,926
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5,439,970	3,873,503
OF THE LEMOD	3,437,770	3,673,303
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	2,634,316	6,676,429