

LOGO YAZILIM SANAYİ VE TİCARET ANONİM ŞİRKETİ	
DRAFT AMENDMENTS OF ARTICLES OF ASSOCIATION	
FORMER VERSION	NEW VERSION
CAPITAL ARTICLE 6-	
<p>The Company has adopted the registered share capital system pursuant to the provisions of the Capital Markets Law No. 6362, and has initiated the registered share capital system upon the permission of the Capital Markets Board dated 22.03.2019 and No. 29833736-110.04.04-E.4479. The upper limit of the Company's registered share capital is 125,000,000- (onehundredtwentyfivemillion) Turkish Liras (TL), which is divided into 12,500,000,000 (twelvebillionfivehundredmillion) registered shares, each with a nominal value of Kuruş 1- (one).</p> <p>This upper limit of registered share capital allowed by the Capital Markets Board is valid for the years 2019 through 2023 (for 5 years). Even if the upper limit of registered share capital is not yet reached at the end of 2023, an authorization by the General Assembly must be granted for a new period not exceeding 5 years, provided that the permission of the Capital Markets Board is obtained. In case such authorization is not granted, capital increases may not be affected based on the resolution of the Board of Directors.</p> <p>The issued share capital of the Company is TL 25,000,000 (twentyfivemillion). This capital has been fully paid in, free of any collusion. The Company's share capital of TL 25,000,000 is divided into 2,500,000,000 (twobillionfivehundredmillion) shares in total, with 3,300,000 Class A registered shares each with a nominal value of Kurus 1- (one) and 2,469,700,000 Class B bearer shares each with a nominal value of Kurus 1- (one).</p>	<p>The Company has adopted the registered share capital system pursuant to the provisions of the Capital Markets Law No. 6362, and has initiated the registered share capital system upon the permission of the Capital Markets Board dated 22.03.2019 and No. 29833736-110.04.04-E.4479. The upper limit of the Company's registered share capital is 125,000,000- (onehundredtwentyfivemillion) Turkish Liras (TL), which is divided into 12,500,000,000 (twelvebillionfivehundredmillion) registered shares, each with a nominal value of Kuruş 1- (one).</p> <p>This upper limit of registered share capital allowed by the Capital Markets Board is valid for the years 2019 through 2023 (for 5 years). Even if the upper limit of registered share capital is not yet reached at the end of 2023, an authorization by the General Assembly must be granted for a new period not exceeding 5 years, provided that the permission of the Capital Markets Board is obtained. In case such authorization is not granted, capital increases may not be affected based on the resolution of the Board of Directors.</p> <p>The issued share capital of the Company is TL 100.000.000 (onehundredmillion). TL 25.000.000 of this capital has been paid in cash, TL 32.990.407 of this capital has been covered by the dividends that are added to the capital and are distributed to the shareholders in proportion to their shares, TL 42.009.593 of this capital has been covered by previous period profits allocated as extraordinary reserves. The Company's share capital of TL 100.000.000 is divided into 10.000.000.000 (tenbillion) shares in total, with 13.200.000 (thirteenmilliontwohundredthousand) Class A registered shares each with a nominal value of Kurus 1 (one) and 9.986.800.000 (ninebillionninehundredeightysixmillioneighthundredthousand) Class B bearer shares each with a nominal value of Kurus 1 (one).</p>

<p>The shares representing the share capital are monitored in book-entry form in accordance with the principles of dematerialization. If deemed necessary, the Company's share capital may be increased or decreased pursuant to provisions of Turkish Commercial Code and capital markets regulations.</p>	<p>The shares representing the share capital are monitored in book-entry form in accordance with the principles of dematerialization. If deemed necessary, the Company's share capital may be increased or decreased pursuant to provisions of Turkish Commercial Code and capital markets regulations.</p>
<p>The Board of Directors is authorized to pass resolutions to increase the issued share capital as it may deem necessary from time to time by issuing new shares up to the registered capital upper limit, restrict the rights of the existing shareholders to subscribe for new shares in capital increases, and to issue shares with premium or with values lower than their nominal value. The authority to restrict the right to subscribe for new shares may not be exercised in a manner to cause inequality among the shareholders.</p>	<p>The Board of Directors is authorized to pass resolutions to increase the issued share capital as it may deem necessary from time to time by issuing new shares up to the registered capital upper limit, restrict the rights of the existing shareholders to subscribe for new shares in capital increases, and to issue shares with premium or with values lower than their nominal value. The authority to restrict the right to subscribe for new shares may not be exercised in a manner to cause inequality among the shareholders.</p>