

Dividend Distribution Proposal of Board of Directors' and Dividend Distribution Table

Dividend Distribution Table of Türk Traktör ve Ziraat Makineleri A.Ş. for 2016 (TL)			
1. Paid-Up/Issued Capital			53.369.000,00
2. Total Legal Reserve Fund (According to legal records)			131.105.952,90
Information relating to preferences, if any on dividend distribution according to articles of association			None
		According to CMB	According to Legal Records (LR)
3.	Profit for the Period	388.139.632,00	329.150.441,28
4.	Taxes Payable (-)	-18.343.343,00	-44.452.664,35
5.	Net Profit for the Period (=)	369.796.289,00	284.697.776,93
6.	Losses from Previous Years (-)		
7.	General Legal Reserve Fund (-)		
8.	NET DISTRIBUTABLE PROFIT (=)	369.796.289,00	284.697.776,93
9.	Donations of the Year (+)	6.628.500,00	
10.	Net Distributable Profit of the Period Including Donations	376.424.789,00	284.697.776,93
11.	Primary Dividend to Shareholders		
	- Cash	225.854.873,40	2.668.450,00
	- Bonus Share		
	- Total		
12.	Dividends Paid to Privileged Shareholders		
13.	Other Distributed Dividend		
	- To the Members of the Board		
	- To the Employees		
	- To the Others Who are not Shareholder		
14.	Dividend Distributed to the Owners of Dividend Right Certificate		
15.	Secondary Dividend to Shareholders	24.145.126,60	247.331.550,00
16.	General Legal Reserve Fund	24.733.155,00	24.733.155,00
17.	Statutory Reserves		
18.	Special Reserves		
19.	EXCESS RESERVES	95.063.134,00	9.964.621,93
20.	Other Resources that Assumed to be Distributed		
	- From Excess Reserves		
	- From Other Capital Reserves		
	- From Legal Reserves		
21.	General Legal Reserve Fund for Other Resources that Assumed to be Distributed		

ABOUT THE RATE OF PAID DIVIDEND

	GROUP	TOTAL DISTRIBUTED DIVIDEND AMOUNT		TOTAL DISTRIBUTED DIVIDEND AMOUNT / NET DISTRIBUTABLE PROFIT	DIVIDEND CORRESPONDING TO ONE SHARE OF 1 TL NOMINAL VALUE	
		CASH (TL)	BONUS SHARE (TL)	RATE (%)	AMOUNT (TL)	RATE (%)
NET	A	93.750.000	-	25,35%	4,68436733	468,436733
	B	93.750.000	-	25,35%	4,45014896	445,014896
	C	62.500.000	-	16,90%	3,98171223	398,171223
	TOTAL	250.000.000		67,60%		

- (1) There is not privileged right for dividend.
- (2) A Group shares are holding by the resident taxpayer shareholders, thus 0% withholding tax is calculated.
- (3) Foreign-based taxpayer shareholder CNHI Österreich is holding B group shares. Due to the agreement to avoid double taxation between Austria and Turkey, withholding tax is calculated 5%.
- (4) 15% withholding tax calculated for the remaining C group share owners.