

PROFIT DISTRIBUTION PROPOSAL AND PROFIT DISTRIBUTION TABLE
DIVIDEND RATES TABLE

EUROPAP TEZOL KAĞIT SANAYİ VE TİCARET A.Ş.			
1	Paid-in capital	220.000.000	
2	General legal reserves (as per statutory records)	20.000.000	
	Information concerning preferred shares, if, as per the company Articles of Association, there are any privileges for preferred shares in the distribution of dividends:		None
		As per Capital Markets Board (CMB)	As per Statutory Records (SR)
3	Profit for the Period	617.335.349,00	523.153.552,82
4	Taxes(-)	-111.032.894,00	4.145.391,33
5	Net Profit (=)	728.368.243,00	519.008.161,49
6	Prior Years' Losses (-)		
7	Legal Reserve Fund (-)	24.000.000,00	24.000.000,00
8	NET DISTRIBUTABLE PROFIT FOR THE PERIOD I (=)	704.368.243,00	495.008.161,49
9	Grants made during the year	413.013,84	
10	Net Distributable Profit Including Grants	704.781.256,84	
11	First Category Dividend to Shareholders	220.000.000,00	
	Cash		
	Shares	220.000.000,00	
	Total	220.000.000,00	
12	Dividends Distributed to Preferred Shareholders		
13	Other Dividends Distributed		
	Members of the Board of Directors		
	Employees		
	Non-shareholders		
14	Dividends distributed to holders of usufruct right certificates		
15	Second Category Dividend to Shareholders		
16	Legal Reserve Fund	20.900.000,00	
17	Status Reserves		
18	Special Reserves		
19	Extraordinary Reserves	463.468.243,00	254.108.161,49
20	Other distributable reserves as per the legislation and Articles of Association		

Dividend Ratios Table

	GROUP	TOTAL DIVIDEND AMOUNT(TL)		TOTAL DIVIDEND AMOUNT/NET DISTRIBUTABLE PROFIT FOR THE PERIOD	DIVIDEND PER SHARE FOR 1TL NOMINAL VALUE	
	GROUP	CASH (TL)	SHARES (TL)	RATIO(%)	AMOUNT(TL)	SHARE(%)
NET	A GROUP	0.00	66.000.000,00	9.4	1	100
	B GROUP	0.00	154.000.000,00	21.8	1	100
	TOTAL	0.00	220.000.000,00	31.2	1	100