

SUSTAINABILITY PRINCIPLES COMPLIANCE FRAMEWORK

Communiqué Amending the Corporate Governance Communiqué (the “Communiqué”), has been published in the Official Gazette dated 02.10.2020 and issue no. 31252, and has come into force accordingly, and the “Sustainability Principles” have been incorporated into the legislation for the first time. According to Article 8 of the Communiqué, compliance by the companies, with the sustainability principles are set forth as voluntary; however, they are set forth as a requirement that explanations should be set forth, in the annual reports, regarding whether the basic principles determined within the scope of sustainability principles compliance framework, are complied or not; if not, reasoned explanation in relation thereto; impacts which occur in the management of environmental and social risk management due to failure to comply with called risks fully. In this context, providing information to the public regarding whether the sustainability principles are complied or not, is based on “Comply or Disclose” principle.

Works performed, on global platform, by the United Nations (“OECD”) and at national level, by the Capital Markets Board and the Turkish Capital Markets Association, and on sector basis, by the Banking Regulation and Supervision Agency and the Banks Association of Türkiye, and all other developments, are followed by our Bank constantly.

In this context, detailed analysis studies are carried out for adopting, at our Bank, the “Environmental”, “Social”, “Corporate Governance” which consist of 17 main targets internally, and which is, essentially, based on environmental and social responsibility, together with other targets in relation thereto, and to ensure that they can become permanent. Furthermore, trainings which intend to provide information to, and encourage the employees for the purposes of analysing the efficiency of the Bank’s activities with regards to sustainability principles. Concurrently, process of compliance with the sustainability principles in the long run, is continuing.

ICBC Turkey, acting with the consciousness of observing all stakeholders and interest holders, is focused on its works, targets and policies, with the awareness to reach sustainability targets which have become a corporate culture constantly. Our Bank, in harmony with its strategic targets, adopts international standards and in integration with the ICBC Head Office, it targets to contribute to sustainability on global scale.

