

The aforementioned income statement is not prepared in accordance with the Capital Markets Board's legislation.

Temporary Tax Declaration Period

3 MONTHS	*
6 MONTHS	*
9 MONTHS	*
12 MONTHS	*

TAX ID:

9250002659

**VESTEL ELEKTRONİK SAN.VE TİC.A.Ş**

*Temporary Tax Declaration*

Income Statement

<b>A-GROSS SALES</b>		<b>1.439.871.836,19</b>
600 DOMESTIC SALES	388.807.430,10	
601 FOREIGN SALES	1.047.904.527,17	
602 OTHER SALES	3.159.878,92	
<b>B-SALES DISCOUNTS</b>		<b>25.136.515,66</b>
610 RETURNS	11.871.974,19	
611 SALES DISCOUNTS	13.264.541,47	
612 OTHER DISCOUNTS	0,00	
<b>C-NET SALES</b>		<b>1.414.735.320,53</b>
<b>D-COST OF GOODS SOLD</b>		<b>1.095.965.812,76</b>
620 COST OF GOODS SOLD	1.007.476.174,53	
621 COST OF TRADING GOODS SOLD	59.109,50	
622 COST OF SERVICES SOLD	0,00	
623 OTHER COST OF SALES	88.430.528,73	
<b>GROSS PROFIT/LOSS</b>		<b>318.769.507,77</b>
<b>E-OPERATIONAL EXPENSE</b>		<b>125.862.655,75</b>
630 RESEARCH AND DEVELOPMENT EXPENDE	50.046.851,05	
631 SELLING MARKETING AND DISTRUNUTION EXPENSE	32.639.348,28	
632 GENERAL ADMINISTRATIVE EXPENCE	43.176.456,42	
<b>OPERATING PROFIT/LOSS</b>		<b>192.906.852,02</b>
<b>F-INCOME FROM OTHER OPERATIONS</b>		<b>355.260.905,28</b>
640 DIVIDEND INCOME FROM AFFILIATES	120.299.577,59	
641 DIVIDEND INCOME FROM SUBDIDIARIES	0,00	
642 INTEREST INCOME	38.980.231,98	
643 COMMISSION INCOME	81.375,00	
644 PROVISION NO LONGER NEED	0,00	
645 GAIN ON MARKETABLE SECURITIES SALES	0,00	
646 FOREIGN EXCHANGE GAIN	163.959.097,38	
647 REDISCOUNT INCOME	0,00	
649 OTHER ORDINARY INCOME	31.940.623,33	
<b>G-EXPENSES AND LOSSES FROM OTHER OPERATIONS</b>		<b>66.800.408,92</b>
653 COMMISSION EXPENSE	0,00	
654 PROVISION EXPENSE	0,00	
655 LOSS ON MARKETABLE SECURITIES SALES	0,00	
656 FOREIGN EXCHANGE LOSS	49.455.789,02	
657 REDISCOUNT EXPENSE	0,00	
659 OTHER ORDINARY EXPENSE	17.344.619,90	
<b>H-FINANCE EXPENSE</b>		<b>488.417.388,40</b>
660 SHORT TERM LOANS INTEREST EXPENSE	399.195.420,00	
661 LONG TERM LOANS INTEREST EXPENSE	89.221.968,40	
<b>ORDINARY PROFIT OR LOSS</b>		<b>-7.050.040,02</b>
<b>I-EXTRAORDINARY GAIN AND PROFITS</b>		<b>766.253,85</b>
671 PRIOR PERIOD GAIN	0,00	
679 OTHER EXTRAORDINARY GAIN	766.253,85	
<b>J-EXTRAORDINARY EXPENSES AND LOSSES</b>		<b>2.408.965,06</b>
680 UNUSED CAPACITY EXPENSE	2.408.474,58	
681 PRIOR PERIOD LOSS	0,00	
689 OTHER EXTRAORDINARY LOSS	490,48	
<b>INCOME OR LOSS FOR THE PERIOD</b>		<b>-8.692.751,23</b>
<b>K-TAX EXPENSE</b>		
<b>NET PERIOD PROFIT/LOSS</b>		<b>-8.692.751,23</b>