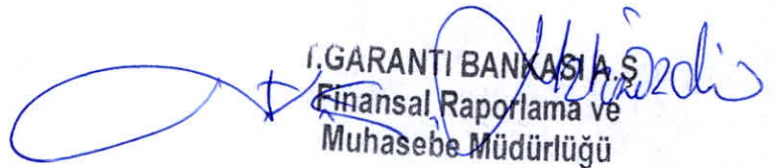


**PROFIT DISTRIBUTION STATEMENT OF T. GARANTİ BANKASI A.Ş.  
FOR THE YEAR 2019 (TRL)**

|   |   |  |
|---|---|--|
| 1.  | Paid-in/issued capital  | 4,200,000,000.00                           |
| 2.  | Total legal reserves (according to statutory records)   | 1,465,373,536.51                           |
| Information regarding the privilege in profit distribution, if any, granted pursuant to the articles of association |   | -  |
|   |   | <b>According to Statutory Records (SR)</b> |
| 3.  | Profit for the period   | 7,816,281,587.57                           |
| 4.  | Taxes to be paid ( - )  | 1,657,440,914.26                           |
| 5.  | <b>NET PROFIT FOR THE YEAR ( = )</b>  | <b>6,158,840,673.31</b>                    |
| 6.  | Losses related previous years ( - )   |  |
| 7.  | First legal reserves ( - )  | 0.00                                       |
| 8.  | <b>NET DISTRIBUTABLE PROFIT FOR THE PERIOD ( = )</b>  | <b>6,158,840,673.31</b>                    |
| 9.  | Donations made during the year ( + )  |  |
| 10.   | Net distributable profit for the period (donations are included), according to which the first dividend is calculated |  |
|   | First dividend to shareholders  | 0.00                                       |
|   | Cash -  | 0.00                                       |
|   | Bonus issue -   | 0.00                                       |
| 11.   | <b>Total -</b>  | <b>0.00</b>                                |
| 12.   | Dividend distributed to privileged shareholders   | 0.00                                       |
| 13.   | Dividend distributed to board members, employees, etc.  | 0.00                                       |
| 14.   | Dividend distributed to holders of jouissance shares  | 0.00                                       |
| 15.   | Second dividend to shareholders   | 0.00                                       |
| 16.   | Second legal reserves   | 0.00                                       |
| 17.   | Statü Yedekleri   | 0.00                                       |
| 17.   | Statutory reserves  | 0.00                                       |
| 18.   | Other funds to be kept in Bank statutorily (amount of CIT 5/1/e and Luxembourg Net Wealth Tax)                        | 5,436,405.85                               |
| 19.   | <b>EXTRAORDINARY RESERVES</b>   | <b>6,153,404,267.46</b>                    |
|   | <b>Other distributable funds</b>  |  |
|   | Profit of the previous year   |  |
|   | Extraordinary reserves  |  |
| 20.   | Other distributable reserves pursuant to the legal requirements and Articles of Association                           |  |

**INFORMATION ON DIVIDENT PAYOUT RATIO**

|       | GROUP | TOTAL DIVIDENT AMOUNT |                  | TOTAL DIVIDENT /<br>NET<br>DISTRIBUTABLE<br>PROFIT | DIVIDENT PER SHARE<br>(NOMINAL VALUE : TL1) |          |
|-------|-------|-----------------------|------------------|--|---|----------|
|       |       | CASH (TL)             | BONUS SHARE (TL) | RATIO (%)  | AMOUNT(TL)                                  | RATIO(%) |
| GROSS | -     | -                     | -                | 0.00%  | 0.00000                                     | 0.00000  |
| NET   | -     | -                     | -                | 0.00%  | 0.00000                                     | 0.00000  |

  
 T. GARANTİ BANKASI A.Ş.  
 Finansal Raporlama ve  
 Muhasebe Müdürlüğü