

The Report on Use of Proceeds from Capital Increase:

Within the limit of the registered share capital ceiling of TL 10,000,000,000 (ten billion), the TL 3,000,000,000 (three billion) proceeds in total which shall be generated from Akbank's paid-in-capital increase by TL 1,200,000,000 (one billion and two hundred million) (by 30%) from TL 4,000,000,000 (four billion) to TL 5,200,000,000 (five billion and two hundred million) -paid in cash- via exercising the right to purchase additional new shares (the pre-emptive rights) and also with shareholders' exercising their pre-emptive rights to purchase at TL 2.5 per each share having TL 1 nominal value will be used for:

- Further improving our strong capital base and solvency ratios which are already well-above regulatory limits,
- Increasing our strong financial resilience against any potential global market volatilities and unforeseen asset quality deterioration,
- Generating additional capacity for our future growth strategies and therefore securing sustainable profitability on a long-term basis.