

**GLOBAL YATIRIM HOLDING A.Ş and its subsidiaries**  
**Statement of Financial Position**  
**For the Year Ended 31 December 2013**  
**Convenience Translation of Consolidated Financial Statements**  
**Originally Issued in Turkish**  
*(Amounts expressed in thousands of TRL unless otherwise stated)*

		<u>Audited</u>	<u>Audited (Restated)</u>
		<u>31 December 2013</u>	<u>31 December 2012</u>
<b>ASSETS</b>	<b>Notes</b>		
<b>Current assets</b>		<b>386.385.802</b>	<b>259.188.610</b>
Cash and cash equivalents	7	74.333.643	48.868.879
Financial investments	8	23.028.330	9.738.924
Trade receivables		36.873.195	13.017.832
- <i>Due from related parties</i>			
- <i>Other trade receivables</i>	10	36.873.195	13.017.832
Other receivables		31.593.215	65.979.971
- <i>Due from related parties</i>	6	26.513.110	29.028.678
- <i>Other receivables</i>	11	5.080.105	36.951.293
Receivables from operations in finance sector		44.663.535	63.213.340
- <i>Due from related parties</i>	6	11.074.620	10.981.046
- <i>Other receivables</i>	12	33.588.915	52.232.294
Inventories	13	27.760.220	26.338.469
Prepaid expenses	14	16.259.454	2.168.837
Current income tax asset	31	2.141.787	3.108.055
Other current assets	22	18.687.002	25.891.552
<i>(Subtotal)</i>		275.340.381	258.325.859
Assets held for sale	36	111.045.421	862.751
<b>Non-current assets</b>		<b>1.591.217.416</b>	<b>1.074.715.919</b>
Other receivables		63.510.338	55.673.742
- <i>Due from related parties</i>	6	5.029.659	5.029.659
- <i>Other receivables</i>	11	58.480.679	50.644.083
Receivables from operations in finance sector			
Investments	8	5.164.987	3.083.737
Equity accounted investees	18	46.870.242	45.829.232
Investment property	15	223.510.000	197.915.245
Property, plant and equipment, net	16	317.369.431	118.811.928
Intangible assets, net	17	861.554.303	594.809.183
- <i>Goodwill</i>	17	44.178.992	41.243.581
- <i>Other intangible assets</i>	17	817.375.311	553.565.602
Prepaid expenses	14	17.241.027	26.184.804
Deferred tax assets	31	34.967.122	28.332.356
Other non-current assets	22	21.029.966	4.075.692
<b>TOTAL ASSETS</b>		<b><u>1.977.603.218</u></b>	<b><u>1.333.904.529</u></b>

		<b>Audited</b>	<b>Audited (Restated)</b>
	<b>Notes</b>	<b>31 December 2013</b>	<b>31 December 2012</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Short-term financial liabilities	9	114.317.515	22.339.619
Short portion of long-term financial liabilities	9	133.714.789	84.235.729
Trade payables		28.725.646	4.184.386
- <i>Due to related parties</i>	6	-	-
- <i>Other trade payables</i>	10	28.725.646	4.184.386
Payables to personnel	21	3.903.294	1.774.465
Other payables		39.285.206	46.124.930
- <i>Due to related parties</i>	6	122.653	166.748
- <i>Other payables</i>	11	39.162.553	45.958.182
Liabilities due to operations in finance sector		39.489.658	49.260.566
- <i>Due to related parties</i>	6	302.770	20.910
- <i>Other payables</i>	12	39.186.888	49.239.656
Derivative financial instruments	33	-	47.835
Deferred income	14	7.437.721	326.717
Income tax payable		5.016.673	3.502.554
Provisions		3.301.130	92.062.782
- <i>Short term employee benefits</i>	21	1.127.571	966.712
- <i>Other provisions</i>	19	2.173.559	91.096.070
Other current liabilities	22	9.671.609	1.565.941
<i>(Subtotal)</i>		<i>384.863.241</i>	<i>305.425.524</i>
Liabilities directly associated with assets held for sale	36	38.416.336	-
<b>Non-current liabilities</b>			
Financial liabilities	9	607.948.170	176.273.277
Trade payables		767.976	-
- <i>Other trade payables</i>	10	767.976	-
Other payables		46.471.920	1.004.929
- <i>Due to related parties</i>	6	16.220	16.220
- <i>Other payables</i>	11	46.455.700	988.709
Investment in associates liabilities	18	735.735	-
Deferred income	14	863.325	-
Long term employee benefits	21	5.541.781	2.763.274
Deferred tax liabilities	31	166.092.145	111.106.065
Other non-current liabilities			
<b>EQUITY</b>			
<b>Total equity attributable to equity holders of the company</b>			
Paid-in capital	23	225.003.687	225.003.687
Inflation adjustment on capital	23	34.659.630	34.659.630
Treasury shares	23	(53.731.622)	(59.783.630)
Treasury shares owned by subsidiaries		(29.985.681)	(10.237.242)
Share premium	23	4.893.906	4.893.906
Revaluation and classification gain/loss	23	281.339	613.745
Hedging gain/loss		(12.781.205)	-
Currency translation differences	23	116.923.599	41.798.476
Restricted reserves	23	79.706.826	86.393.932
Funds	23	14.497.128	14.497.128
Actuarial differences in employee termination indemnity		(770.797)	(611.820)
Retained earnings	23	107.443.791	71.320.624
Net profit/(loss) for the period		29.111.593	108.376.224
<b>Non-controlling interests</b>	<b>23</b>	<b>210.650.395</b>	<b>220.406.800</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1.977.603.218</b>	<b>1.333.904.529</b>

**GLOBAL YATIRIM HOLDING A.Ş and its subsidiaries**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the Year Ended 31 December 2013**  
**Convenience Translation of Consolidated Financial Statements**  
**Originally Issued in Turkish**  
*(Amounts expressed in thousands of TRL unless otherwise stated)*

		<b>Audited</b>	<b>Audited (Restated)</b>
	<b>Notes</b>	<b>1 January- 31 December 2013</b>	<b>1 January- 31 December 2012</b>
Sales	24	224.216.840	143.156.841
Cost of Sales (-)	24	(148.634.186)	(86.491.224)
<b>Gross profit from trade operations</b>		<b>75.582.654</b>	<b>56.665.617</b>
Sales in finance sector	24	23.132.084	23.211.103
Cost of sales in finance sector (-)	24	(2.987.123)	(4.014.076)
<b>Gross profit from operations in finance sector</b>		<b>20.144.961</b>	<b>19.197.027</b>
<b>GROSS PROFIT</b>		<b>95.727.615</b>	<b>75.862.644</b>
Marketing and Distribution Expenses (-)	25	(16.895.478)	(3.623.536)
General Administrative Expenses (-)	25	(78.082.749)	(72.380.586)
Other Operating Income	27	123.578.482	167.882.762
Other Operating Expenses (-)	27	(11.070.117)	(3.873.537)
Share of Profit/(Loss) of Equity-Accounted Investees	18	(775.467)	(7.152.794)
<b>OPERATING PROFIT/(LOSS)</b>		<b>112.482.286</b>	<b>156.714.953</b>
Income From Investing Activities	28	16.908.658	7.427.124
Expenses From Investing Activities (-)	28	(897.324)	(557.948)
<b>PROFIT/(LOSS) BEFORE FINANCIAL INCOME/EXPENSE</b>		<b>128.493.620</b>	<b>163.584.129</b>
Finance Income	29	22.153.260	25.328.547
Finance Costs (-)	30	(120.978.714)	(84.240.312)
<b>PROFIT/(LOSS) BEFORE TAX</b>		<b>29.668.166</b>	<b>104.672.364</b>
<b>Income tax credit /(expense)</b>		<b>(3.168.836)</b>	<b>12.303.770</b>
- Current Tax Benefit/(Expense)	31	(10.448.284)	(10.354.451)
- Deferred Tax Benefit /(Expense)	31	7.279.448	22.658.221
<b>NET OPERATING PROFIT/(LOSS) FOR THE PERIOD</b>		<b>26.499.330</b>	<b>116.976.134</b>
<b>Net profit/(loss) from discontinued operations</b>		-	-
<b>NET PROFIT/(LOSS) FOR THE PERIOD</b>		<b>26.499.330</b>	<b>116.976.134</b>
<b>Other comprehensive income</b>		<b>65.050.586</b>	<b>(36.041.643)</b>
Change in revaluation reserve of financial assets		(461.041)	(3.094)
Change in currency translation differences		78.451.809	(35.736.953)
Actuarial differences in employee termination indemnity		(158.977)	(301.596)
Hedging gain/loss		(12.781.205)	-
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>		<b>91.549.916</b>	<b>80.934.491</b>
<b>Profit/(Loss) attributable to</b>		<b>26.499.330</b>	<b>116.976.134</b>
Non-controlling interests		(2.612.263)	8.599.910
Owners of the Company	32	29.111.593	108.376.224
<b>Total comprehensive income attributable to</b>		<b>90.939.974</b>	<b>80.875.538</b>
Non-controlling interests		90.939.974	80.875.538
Owners of the company		-	-
<b>Basic and diluted earnings per share</b>	32	0,1830	0,6587
<b>Basic and diluted earnings per share from continuing operations</b>	32	0,1830	0,6587