TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT DECEMBER 31, 2021

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

Nester Notes			Current Period December 31, 2021					Prior Period December 31, 2020			
Figure F		ASSETS	Notes								
1.1 Cash and cash equivalents	T.		11000								
1.1.1 Cash and balances at Central Bank		* /	V-I-1	, ,		, ,	, ,	, ,	, ,		
1.12 Banks											
1.1.1 Allowance for expected regulit losses ()				, ,	, ,		, ,				
1.1 Allowance for expected credit losses ()	1.1.3	Receivables from Money Markets		-	, ,		187,753				
1.2 Financial assets affair value through profit or loss 1.7,289 1.6,230,741 1.5,390,730 1.6,103,83 7.1,61,038 7.3,009,001 1.2 Equity instruments 1.69,483 286,473 455,956 169,482 161,038 30,0520 1.2 Equity instruments 1.69,483 286,473 455,956 169,482 161,038 30,0520 1.3 Public debt securities 7.4 50,957,221 8.2,514,082 133,471,030 31,011,998 49,420,020 80,432,200 1.3 Public debt securities 50,435,798 82,333,277 132,669,045 30,422,704 49,416,174 79,838,878 1.3 20 20 20 20 20 20 20 2	1.1.4		V-I-18	14,242	-		2,729	-			
1.2.2 Equity instruments 169.483 286.473 455.956 169.482 161.08 330,520 1.2.3 Other financial assets at fair value through other comprehensive income V-1-4 50,957,221 82,514,082 133,471,303 31,011,998 49,420,20 80,432,200 1.3.1 Public debt securities 50,435,798 82,233,247 132,669,045 30,427,04 49,416,17 78,838,878 1.3.2 Equity instruments 50,435,798 82,233,247 132,669,045 30,427,04 49,416,17 79,838,878 1.3.2 Equity instruments 50,435,798 72,246 72,46 82,929 49,416,17 79,838,878 1.3.2 Equity instruments 70,440 72,46 72,46 72,46 72,46 72,40	1.2		V-I-2	177,289	16,226,214	16,403,503	169,893	7,161,038	7,330,931		
1.2.3 Other financial assets a fair value through other comprehensive income V.1.4 S0.957.21 82.514.082 133,471.303 31,011.998 49.420.202 80.435.203 80.435.798 82.233.247 132.660.485 40.288 4	1.2.1	Public debt securities		-	15,939,741	15,939,741	· -	7,000,000	7,000,000		
Financial assets at fair value through other comprehase's income V-1	1.2.2	Equity instruments		169,483	286,473	455,956	169,482	161,038	330,520		
Comprehensive income	1.2.3	Other financial assets		7,806	-	7,806	411	-	411		
1.3.1 Public debt securities 50,435,798 82,233,247 12,669,045 30,422,704 49,16,174 79,888,878 1.3.2 Equity instruments 52,4423 273,589 795,012 589,294 589,2	1.3	Financial assets at fair value through other									
1.3.2 Equity instruments		comprehensive income	V-I-4	50,957,221	82,514,082	133,471,303	31,011,998	49,420,202	80,432,200		
1.3.3 Other financial assets 521,423 273,589 795,012 589,294 589,314 589,314 589,314 589,314 589,294 589,314 589,294 589,314 5	1.3.1	Public debt securities		50,435,798	82,233,247	132,669,045	30,422,704	49,416,174	79,838,878		
1.4 Derivative financial assets V-1-2 19,414,212 2,073,158 21,487,370 7,138,208 1,592,935 8,731,143 1,41 1	1.3.2	Equity instruments		-	7,246	7,246	-	4,028	4,028		
1.4.1 Derivative financial assets at fair value through profit or loss 19.414,212 2.073,158 21.487,370 7.138,208 1.592,935 8.731,143 1.422 2.073,158 2.1487,370 7.138,208 1.592,935 8.731,143 1.422 2.073,158 2.1487,370 7.138,208 1.592,935 8.731,143 1.422 2.073,158 2.1487,370 1.592,935 8.731,143 1.422 1.42	1.3.3	Other financial assets		521,423	273,589	795,012	589,294	-	589,294		
or loss corporative financial assets at fair value through other comprehensive income II. FINANCIAL ASSETS MEASURED AT AMORTISED COST AMORTISED COST Loans V-1-15 Receivables from leasing transactions V-1-10 Receivables from leasing transactions Receivables from leasing trans	1.4	Derivative financial assets	V-I-2	19,414,212	2,073,158	21,487,370	7,138,208	1,592,935	8,731,143		
1.4.2 Derivative financial assets a fair value through other comprehensive income	1.4.1	Derivative financial assets at fair value through profit									
Comprehensive income		or loss		19,414,212	2,073,158	21,487,370	7,138,208	1,592,935	8,731,143		
II. FINÂNCIAL ASSETS MEASURED AT A02,569,743 237,367,487 639,937,230 349,947,234 135,693,100 476,640,384 12,204,085 12,204,085 12,204,085 12,204,085 12,204,085 12,204,085 12,204,085 12,204,085 14,282,085	1.4.2	Derivative financial assets at fair value through other									
AMORTISED COST 1		comprehensive income		-	-	-	-	-	-		
Loans V-I-5 380,005,846 212,004,025 592,009,871 318,277,715 121,209,701 439,487,416 22,486,487 439,487,416 24,481,7140 25,444,843 73,861,983 44,218,605 14,528,647 58,747,252 42,198 44,218,605 14,528,647 58,747,252 42,198 44,218,605 14,528,647 58,747,252 42,198 44,218,605 14,528,647 58,747,252 42,198 44,218,605 14,528,647 58,747,252 42,198 44,218,605 14,528,647 58,747,252 42,198 44,218,605 14,528,647 58,747,252 42,198 44,218,605 14,528,647 58,747,252 42,198 44,218,605 14,528,647 58,747,252 42,198 44,218,605 14,528,647 58,747,252 42,198 44,218,605 14,528,647 58,747,252 44,198 44,218,605 14,528,647 58,747,252 44,198 44,218,605 14,528,647 58,747,252 44,198 44,218,605 14,528,647 58,747,252 48,358,190 25,176,782 73,534,972 44,198,655 14,342,399 58,502,054 48,358,190 25,176,782 73,534,972 44,198,655 14,342,399 58,502,054 48,358,190 25,176,782 73,534,972 44,198,655 14,342,399 58,502,054 48,358,190 48,35	II.	FINANCIAL ASSETS MEASURED AT									
Receivables from leasing transactions		AMORTISED COST		402,569,743	237,367,487	639,937,230	340,947,234	135,693,100	476,640,334		
Factoring receivables	2.1	Loans	V-I-5	380,005,846	212,004,025	592,009,871	318,277,715	121,209,701	439,487,416		
Financial assets measured at amortised cost V-I-6 48,417,140 25,444,843 73,861,983 44,218,605 14,324,399 58,747,252 24.1	2.2	Receivables from leasing transactions	V-I-10	-	-	-	-	-	-		
2.4.1 Public debt securities 48,358,190 25,176,782 73,534,972 44,159,655 14,342,399 58,502,054 2.4.2 Other financial assets 58,950 268,061 327,011 58,950 186,248 245,198 2.5. Alomance for expected credit losses (-) 25,853,243 81,381 25,934,624 21,549,086 45,248 21,594,334 III. NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net) V-I-16 755,033 . 755,033 1,256,254 . 1,256,254 3.1 Held for alse purpose 755,033 . 755,033 1,256,254 . 1,256,254 3.2 Held from discontinued operations	2.3	Factoring receivables		-	-	-	-	-	-		
2.4.2 Other financial assets 58,950 268,061 327,011 58,950 186,248 245,198 2.5 Allowance for expected credit losses (-) 25,853,243 81,381 25,934,624 21,549,086 45,248 21,594,334 III. NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net) V-1-16 755,033 - 755,033 1,256,254 - 1,256,254 3.1 Held for sale purpose 755,033 - 755,033 1,256,254 - 1,256,254 4.1 Held from discontinued operations IVENTEMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES 5,328,755 1,369,078 6,697,833 4,110,226 935,314 5,045,540 4.1.1 Associates accounted by using equity method 1,394,406 - 1,394,406 4.1.2 Non-consolidated associates 2,047,712 - 2,047,712 1,394,406 - 1,394,406 4.1.3 Non-consolidated financial subsidiaries 2,772,557 1,369,078 4,650,121 2,715,820 935,314 3,671,134 4.2.1 Non-consolidated financial subsidiaries 2,772,557 1,369,078 4,141,635 2,337,548 935,314 3,272,862 4.3.1 Jointly controlled Partnerships (Joint Ventures) (Net) V-19 - A.3.1 Jointly controlled Partnerships (Joint Ventures) (Net) V-19 - - A.3.2 Non-consolidated jointly controlled partnerships - - - A.3.3 Jointly controlled Partnerships V-1-12 4,838,056 28,796 4,866,852 4,812,482 13,120 4,825,602 A.3.3 Jointly controlled Partnerships - - A.3.4 Jointly controlled Partnerships - - A.3.5 Jointly controlled Partnerships - A.3.6 Jointly controlled Partnerships - - A.3.1 Jointly controlled Partnerships - - A.3.2 Jointly controlled Partnerships - - - A.3.3 Jointly controlled Partnerships - - - A.3.4 Jointly controlled Partnerships - - - A.3.5 Jointly controlled Partnerships	2.4	Financial assets measured at amortised cost	V-I-6	48,417,140	25,444,843	73,861,983	44,218,605	14,528,647	58,747,252		
2.5 Allowance for expected credit losses (-) 25,853,243 81,381 25,934,624 21,549,086 45,248 21,594,334 III. NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net) V-1-16 755,033 - 755,033 1,256,254 - 1,256,254 Held for sale purpose 755,033 - 755,033 1,256,254 - 1,256,254 Held from discontinued operations IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES 5,328,755 1,369,078 6,697,833 4,110,226 935,314 5,045,540 4.1 Investments in associates (Net) V-1-7 2,047,712 - 2,047,712 1,394,406 - 1,394,406 4.1.1 Associates accounted by using equity method 2,047,712 1,394,406 - 1,394,406 4.1.2 Investments in subsidiaries (Net) V-1-8 3,281,043 1,369,078 4,650,121 2,715,820 935,314 3,651,134 4.2.1 Non-consolidated financial subsidiaries 2,772,557 1,369,078 4,141,635 2,337,548 935,314 3,272,862 4.2.2 Investments in subsidiaries 508,486 - 508,486 378,272 - 378,272 4.3.3 Jointly Controlled Partnerships (Joint Ventures) (Net) V-1-9	2.4.1	Public debt securities		48,358,190	25,176,782	73,534,972	44,159,655	14,342,399	58,502,054		
NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net) V-I-16 755,033 - 755,033 1,256,254 - 1,256,254 3.1 Held for sale purpose 755,033 - 755,033 1,256,254 - 1,256,254 3.2 Held from discontinued operations V-I-17 V-I-18 V-I-18 V-I-18 V-I-18 V-I-19 V-I-18 V-I-19	2.4.2	Other financial assets		58,950	268,061	327,011	58,950	186,248	245,198		
GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net) V-1-16 755,033 - 755,033 1,256,254 - 1,256,254 3.1 Held for sale purpose 755,033 - 755,033 1,256,254 - 1,256,254 3.2 Held from discontinued operations - 755,033 - 755,033 1,256,254 - 1,256,254 INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES 5,328,755 1,369,078 6,697,833 4,110,226 935,314 5,045,540 4.1 Investments in associates (Net) V-1-7 2,047,712 - 2,047,712 1,394,406 - 1,394,406 4.1.1 Associates accounted by using equity method - 2,047,712 - 2,047,712 1,394,406 - 1,394,406 4.1.2 Investments in subsidiaries 2,047,712 - 2,047,712 1,394,406 - 1,394,406 4.2.1 Non-consolidated associates V-1-8 3,281,043 1,369,078 4,650,121 2,715,820 935,314 3,651,134 4.2.1 Non-consolidated financial subsidiaries 2,772,557 1,369,078 4,650,121 2,715,820 935,314 3,272,862 4.2.2 Non-consolidated non-financial subsidiaries 508,486 - 508,486 378,272 - 378,272 4.3 Jointly Controlled Partnerships (Joint Ventures) V-1-9 4.3.1 Jointly controlled partnerships accounted by using equity method - -	2.5	Allowance for expected credit losses (-)		25,853,243	81,381	25,934,624	21,549,086	45,248	21,594,334		
DISCONTINUED OPERATIONS (Net) V-I-16 755,033 - 755,033 1,256,254 - 1,256,254	III.	NON-CURRENTS ASSETS OR DISPOSAL									
Second Held for sale purpose 755,033 - 755,033 1,256,254 - 1		GROUPS "HELD FOR SALE" AND "FROM									
Held from discontinued operations IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES S.328,755 1,369,078 6,697,833 4,110,226 935,314 5,045,540		DISCONTINUED OPERATIONS (Net)	V-I-16	755,033	-	755,033	1,256,254	-	1,256,254		
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES 5,328,755 1,369,078 6,697,833 4,110,226 935,314 5,045,540		Held for sale purpose		755,033	-	755,033	1,256,254	-	1,256,254		
SUBSIDIARIES AND JOINT VENTURES 4.1 Investments in associates (Net) 4.1.1 Associates accounted by using equity method 4.1.2 Non-consolidated financial subsidiaries 4.2.1 Non-consolidated non-financial subsidiaries 4.2.2 Non-consolidated non-financial subsidiaries 4.2.3 Jointly Controlled Partnerships (Joint Ventures) (Net) 4.3 Jointly controlled partnerships accounted by using equity method 4.3.1 Jointly controlled partnerships accounted by using equity method 4.3.2 Non-consolidated jointly controlled partnerships 4.3.3 Von-consolidated jointly controlled partnerships 4.3 Jointly Controlled partnerships 4.4 Jointly Controlled partnerships 4.5 Jointly Controlled partnerships 4.6 Jointly Controlled partnerships 508,486 508				-	-	-	-	-	-		
4.1 Investments in associates (Net) V-I-7 2,047,712	IV.	INVESTMENTS IN ASSOCIATES,									
4.1.1 Associates accounted by using equity method 4.1.2 Non-consolidated associates 4.2.1 Non-consolidated associates 4.2.1 Non-consolidated financial subsidiaries 4.2.1 Non-consolidated financial subsidiaries 4.2.2 Non-consolidated non-financial subsidiaries 4.2.3 Non-consolidated non-financial subsidiaries 4.2.4 Non-consolidated non-financial subsidiaries 508,486 - 508,486 378,272 - 378,272 4.3 Jointly Controlled Partnerships (Joint Ventures) (Net) V-I-9 4.3.1 Jointly controlled partnerships accounted by using equity method 4.3.2 Non-consolidated jointly controlled partnerships V. PROPERTY AND EQUIPMENT (Net V-I-12 4,838,056 28,796 4,866,852 4,812,482 13,120 4,825,602 VI. INTANGIBLE ASSETS AND GOODWILL (Net) 4.3.2 Other 4.3.3 Other 4.3.4 Non-consolidated jointly controlled partnerships 4.3.5 Other 4.3.6 Other 4.3.7 Non-consolidated jointly controlled partnerships 4.3.8 Non-consolidated jointly controlled partnerships 4.3.2 Non-consolidated jointly controlled partnerships 4.3.3 Non-consolidated jointly controlled partnerships 4.3.4 Non-consolidated jointly controlled partnerships 4.3.5 Non-consolidated jointly controlled partnerships 4.3.6 Non-consolidated jointly controlled partnerships 4.3.7 Non-consolidated jointly controlled partnerships 4.3.1 Jointly Controlled Partnerships (Non-consolidated j		SUBSIDIARIES AND JOINT VENTURES		5,328,755	1,369,078	6,697,833	4,110,226	935,314	5,045,540		
4.1.2 Non-consolidated associates 2,047,712 - 2,047,712 1,394,406 - 1,394,406	4.1	Investments in associates (Net)	V-I-7	2,047,712	-	2,047,712	1,394,406	-	1,394,406		
4.2 Investments in subsidiaries (Net) V-I-8 3,281,043 1,369,078 4,650,121 2,715,820 935,314 3,651,134 4.2.1 Non-consolidated financial subsidiaries 2,772,557 1,369,078 4,141,635 2,337,548 935,314 3,272,862 4.2.2 Non-consolidated non-financial subsidiaries 508,486 508,486 508,486 378,272 378,272 4.3 Jointly Controlled Partnerships (Joint Ventures) (Net) V-I-9 508,486 508,486 508,486 78,272 78,272 4.3.1 Jointly controlled partnerships (Joint Ventures) (Net) V-I-9 508,486 508,486 78,272	4.1.1	Associates accounted by using equity method		-	-	-	-	-	-		
4.2.1 Non-consolidated financial subsidiaries 4.2.2 Non-consolidated non-financial subsidiaries 508,486 - 508,486 378,272 - 378,272 4.3 Jointly Controlled Partnerships (Joint Ventures) (Net) 4.3.1 Jointly controlled partnerships accounted by using equity method 4.3.2 Non-consolidated jointly controlled partnerships V-I-9 4.3.3 Non-consolidated jointly controlled partnerships V-I-9 4.3.4 Non-consolidated jointly controlled partnerships V-I-9 4.3.5 Non-consolidated jointly controlled partnerships V-I-12 4,838,056 28,796 4,866,852 4,812,482 13,120 4,825,602 VI. INTANGIBLE ASSETS AND GOODWILL (Net) V-I-13 276,221 - 276,221 255,263 - 255,263 6.1 Goodwill	4.1.2	Non-consolidated associates		2,047,712	-	2,047,712	1,394,406	-	1,394,406		
4.2.2 Non-consolidated non-financial subsidiaries 4.3 Jointly Controlled Partnerships (Joint Ventures) (Net) 4.3.1 Jointly controlled partnerships accounted by using equity method 4.3.2 Non-consolidated jointly controlled partnerships V. PROPERTY AND EQUIPMENT (Net V-I-12 VI. INTANGIBLE ASSETS AND GOODWILL (Net) V-I-13 Codewill Codewill Codewill Codewill Current TAX ASSETS V-I-15 DEFERRED TAX ASSETS V-I-15 V-I-15 V-I-16 Soba,486 - 508,486 - 508,486 - 508,486 - 508,486 - 378,272 - 378,272 - 378,272 - 378,272 - 378,272 - 378,272	4.2	Investments in subsidiaries (Net)	V-I-8	3,281,043	1,369,078	4,650,121	2,715,820	935,314	3,651,134		
4.3.1 Jointly controlled Partnerships (Joint Ventures) (Net) 4.3.1 Jointly controlled partnerships accounted by using equity method 4.3.2 Non-consolidated jointly controlled partnerships V. PROPERTY AND EQUIPMENT (Net V-I-12 VII. INTANGIBLE ASSETS AND GOODWILL (Net) V-I-13 Codwill Codwill Codwill Course Transport (Net) V-I-14 V-I-14 V-I-14 V-I-15 CURRENT TAX ASSETS V-I-15 DEFERRED TAX ASSETS V-I-15 V-I-17 V-I-17 V-I-17 V-I-18 V-I-19 V	4.2.1	Non-consolidated financial subsidiaries		2,772,557	1,369,078	4,141,635	2,337,548	935,314	3,272,862		
Net V-I-9	4.2.2	Non-consolidated non-financial subsidiaries		508,486	-	508,486	378,272	-	378,272		
4.3.1 Jointly controlled partnerships accounted by using equity method 4.3.2 Non-consolidated jointly controlled partnerships V. PROPERTY AND EQUIPMENT (Net V-I-12 4,838,056 28,796 4,866,852 4,812,482 13,120 4,825,602 VI. INTANGIBLE ASSETS AND GOODWILL (Net) V-I-13 276,221 - 276,221 255,263 - 255,263 6.1 Goodwill 6.2 Other 7 276,221 - 276,221 255,263 - 255,263 VII. INVESTMENT PROPERTIES (Net) V-I-14 - 276,221 255,263 - 255,263 VIII. UNVESTMENT PROPERTIES (Net) V-I-14 - 276,221 255,263 - 255,263 VIII. UNVESTMENT PROPERTIES (Net) V-I-15 - 276,221 255,263 - 1,125,282 V-I-15 2,998,154 10,962,869 6,740,911 10,554,929 17,295,840	4.3	Jointly Controlled Partnerships (Joint Ventures)									
equity method 4.3.2 Non-consolidated jointly controlled partnerships V. PROPERTY AND EQUIPMENT (Net V-I-12 4,838,056 28,796 4,866,852 4,812,482 13,120 4,825,602 VI. INTANGIBLE ASSETS AND GOODWILL (Net) V-I-13 276,221 - 276,221 255,263 - 255,263 (1 Goodwill		(Net)	V-I-9	-	-	-	-	-	-		
4.3.2 Non-consolidated jointly controlled partnerships -	4.3.1										
V. PROPERTY AND EQUIPMENT (Net V-I-12 4,838,056 28,796 4,866,852 4,812,482 13,120 4,825,602 VI. INTANGIBLE ASSETS AND GOODWILL (Net) V-I-13 276,221 - 276,221 255,263 - 255,263 6.1 Goodwill -		equity method		-	-	-	-	-	-		
VI. INTANGIBLE ASSETS AND GOODWILL (Net) V-I-13 276,221 - 276,221 255,263 - 255,263 6.1 Goodwill -	4.3.2			-	-	-	-	-	-		
6.1 Goodwill 6.2 Other 7 Other 8 276,221 - 276,221 255,263 - 255,263 VII. INVESTMENT PROPERTIES (Net) 9 VIII. CURRENT TAX ASSETS 1X. DEFERRED TAX ASSETS 1X. OTHER ASSETS	v.	PROPERTY AND EQUIPMENT (Net	V-I-12	4,838,056	28,796	4,866,852	4,812,482	13,120	4,825,602		
6.2 Other 276,221 - 276,221 255,263 - 255,263 VII. INVESTMENT PROPERTIES (Net) V-I-14	VI.	INTANGIBLE ASSETS AND GOODWILL (Net)	V-I-13	276,221	-	276,221	255,263	-	255,263		
VII. INVESTMENT PROPERTIES (Net) V-I-14 -	6.1	Goodwill		-	-		-	-			
VIII. CURRENT TAX ASSETS - - - - - - - - - - - - - - - 1,125,282 - 1,125,282 - 1,125,282 - 1,125,282 - 1,125,282 - 1,125,282 - 1,295,840 X. OTHER ASSETS V-I-17 7,964,715 2,998,154 10,962,869 6,740,911 10,554,929 17,295,840				276,221	-	276,221	255,263	-	255,263		
IX. DEFERRED TAX ASSETS V-I-15 1,125,282 - 1,125,282 X. OTHER ASSETS V-I-17 7,964,715 2,998,154 10,962,869 6,740,911 10,554,929 17,295,840			V-I-14	-	-	-	-	-	-		
X. OTHER ASSETS V-I-17 7,964,715 2,998,154 10,962,869 6,740,911 10,554,929 17,295,840	VIII.	CURRENT TAX ASSETS		-	-	-	-	-	-		
	IX.	DEFERRED TAX ASSETS	V-I-15	-	-	-	1,125,282	-	1,125,282		
TOTAL ASSETS 522,747,313 484,466,384 1,007,213,697 412,414,810 286,482,308 698,897,118	X.	OTHER ASSETS	V-I-17	7,964,715	2,998,154	10,962,869	6,740,911	10,554,929	17,295,840		
TOTAL ASSETS 522,747,313 484,466,384 1,007,213,697 412,414,810 286,482,308 698,897,118											
		TOTAL ASSETS		522,747,313	484,466,384	1,007,213,697	412,414,810	286,482,308	698,897,118		

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT DECEMBER 31, 2021

				ent Period ber 31, 2021		P Dece		
	LIABILITIES AND EQUITY	Notes	TL	FC	Total	TL	FC	Total
I.	DEPOSITS	V-II-1	255,395,817	335,547,570	590,943,387	215,145,544	198,897,999	414,043,543
II.	BORROWINGS	V-II-3	1,060,376	90,370,154	91,430,530	796,230	46,190,568	46,986,798
III.	MONEY MARKET FUNDS		123,441,143	20,439,641	143,880,784	79,728,673	19,322,791	99,051,464
IV.	MARKETABLE SECURITIES (Net)	V-II-3	10,566,317	51,408,580	61,974,897	10,451,852	35,061,115	45,512,967
4.1	Bills		5,264,846	871,154	6,136,000	5,150,249	2,188,163	7,338,412
4.2	Asset backed securities		-	-	-	-	-	-
4.3.	Bonds		5,301,471	50,537,426	55,838,897	5,301,603	32,872,952	38,174,555
V.	FUNDS		3,005	-	3,005	3,053	-	3,053
5.1	Borrower funds		-	-	-	-	-	-
5.2	Other		3,005	-	3,005	3,053	-	3,053
VI.	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII.	DERIVATIVE FINANCIAL LIABILITIES	V-II-2	1,609,212	3,881,066	5,490,278	4,063,184	2,022,130	6,085,314
7.1	Derivative financial liabilities at fair value through profit or loss		1,609,212	3,881,066	5,490,278	4,063,184	2,022,130	6,085,314
7.2	Derivative financial liabilities at fair value through other comprehensive income		-	-	-	-	-	-
VIII.	FACTORING PAYABLES		_	_	_	_	_	_
IX.	LEASE PAYABLES	V-II-5	949,708	4,204	953,912	974,793	-	974,793
Χ.	PROVISIONS	V-II-7	3,832,161	17,687	3,849,848	2,960,665	11,742	2,972,407
10.1	Provision for restructuring		-,,	,	-	-,,	,	-,,
10.2	Reserves for employee benefits		1,751,607	-	1,751,607	1,540,264	-	1,540,264
10.3	Insurance technical reserves (Net)		-	-	-	-	-	-
10.4	Other provisions		2,080,554	17,687	2,098,241	1,420,401	11,742	1,432,143
XI.	CURRENT TAX LIABILITIES	V-II-8	933,094	10,846	943,940	898,173	4,329	902,502
XII.	DEFERRED TAX LIABILITIES	V-II-8	-	46,378	46,378	-	-	-
XIII.	LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS"	V-II-9	-	-	-	-	-	-
	(Net)							
13.1	Held for sale		-	-	_	-	-	-
13.2	Related to discontinued operations		-	-	_	-	-	-
XIV.	SUBORDINATED DEBT	V-II-10	6,404,751	22,563,676	28,968,427	6,401,461	13,057,337	19,458,798
14.1	Loans		-	-	-	-	-	-
14.2	Other debt instruments		6,404,751	22,563,676	28,968,427	6,401,461	13,057,337	19,458,798
XV.	OTHER LIABILITIES	V-II-4	19,825,574	6,949,997	26,775,571	12,681,408	3,739,413	16,420,821
XVI.	SHAREHOLDERS' EQUITY	V-II-11	51,370,487	582,253	51,952,740	45,541,699	942,959	46,484,658
16.1	Paid-in capital	V-II-11	3,905,622	-	3,905,622	3,905,622	-	3,905,622
16.2	Capital reserves		6,658,909	410,596	7,069,505	6,552,489	246,990	6,799,479
16.2.1	Equity share premiums		6,303,277	-	6,303,277	6,303,277	-	6,303,277
16.2.2	Share cancellation profits		-	-	-	-	-	-
16.2.3	Other capital reserves		355,632	410,596	766,228	249,212	246,990	496,202
16.3	Other accumulated comprehensive income that will not be		3,617,240	(182,919)	3,434,321	3,188,339	(4,066)	3,184,273
16.4	reclassified in profit or loss		1,347,205	354,576	1,701,781	229,202	700,035	929,237
10.4	Other accumulated comprehensive income that will be reclassified in profit or loss		1,347,203	334,370	1,701,761	229,202	700,033	929,231
16.5	Profit reserves		31,666,047	_	31,666,047	25,754,720	_	25,754,720
16.5.1	Legal reserves		3,410,783		3,410,783	2,742,381	_	2,742,381
16.5.2	Statutory reserves		3,410,763		3,410,763	2,742,361		2,742,361
16.5.2	Extraordinary reserves		25,635,005	_	25,635,005	21,210,213	-	21,210,213
16.5.4	Other profit reserves		2,620,259	_	2,620,259	1,802,126	-	1,802,126
16.6	Profit or loss		4,175,464	_	4,175,464	5,911,327	_	5,911,327
16.6.1	Prior years' profits or losses		-1,175,101	_	-,173,404	900,871	_	900,871
16.6.2	Current period net profit or loss		4,175,464	_	4,175,464	5,010,456	_	5,010,456
16.7	Minority interests		-,175,104	_	-,175,104		-	-
	•		-	-	-	-	-	-
	TOTAL LIABILITIES AND EQUITY		475,391,645	531,822,052	1,007,213,697	379,646,735	319,250,383	698,897,118

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED OFF-BALANCE SHEET ITEMS AS AT DECEMBER 31, 2021

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

OF PRILATION SINEST CONSISTENCY NATE CONTINUES NA					Current Perio December 31, 2			Prior Period December 31, 202	0
Commerce Commerce			Notes	TL			TL		
1.1 Lemon department	Α.	OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)							
1.1.1 Columnum surjects that Traile I are all contents only on the state of parameter of par	I.								
1.1.1			V-III-1						
1.1. Cohe luttor of generate of corrections of generate of corrections of generate of corrections of generate of corrections of generate of corrections of generate of corrections of generate of corrections of generate					19,605,204			10,005,488	
1.0. 1.0.					52 756 663			21 932 466	
1.1.									
Latines of contemps				-	969,051		-	289,665	289,665
1.1. Decementary laters of credit 58.00 68.75 c. 25.00 20.00 1.00 20.00		Other bank acceptances							
1.2. Obe letters of credit			V-III-4					20,667,442	
1.4 Definitions given a sparation 1.5 1.				568,802	48,276,760	48,845,562	253,982	20,667,442	20,921,424
				-	10.657	10.657	-	5 925	5 025
1.5.1					10,037	10,037	- :	3,923	3,723
1.5.1 Other concentrations of securities insued				-	-			-	-
				-	-	-	-	-	-
1.				-	-	-	-	-	-
1.00 Commission 1.00 1				-	-	-	-	-	-
Mathematical Math				-	185,119	185,119	-		
Processing commissions Part Process Part Process Part Process Part P			-	91.039.887	74.486.878	165.526.765	71.111.618		
			V-III-1						
2.1.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2									
				-	-	-		-	
					-			-	
			V-III-1	34,013,637	-	34,013,637	26,086,273	-	26,086,273
2.1.5 Commissions for decks payments Vill-1 7,009,711 5,23,932 5,23,932 5,23,932 1,33,006 1,									
Tax and fund limbilistic from expert commitments 1,00,007,002 31,00,007,002 21,33,000 21,33,			V-III-1	7 029 711		7 029 711	5 723 932		5 723 932
2.1.0			V-111-1	7,022,711		7,022,711	5,725,752	_	5,725,752
2.111 Commiments for credit cards and banking services promotions \$2.4597 \$7.625 \$7			V-III-1	30,687,962	-	30,687,962	21,320,698	-	21,320,698
Psychiate for that sile commitments of markeathe securities		Commitments for credit cards and banking services promotions		524,897	-		597,623	-	597,623
2.1.1 Content process 1.2.1.2				-	-	-	-	-	-
2.2. Reveable commitments 13,452.25 43,984.87 73,833.07 79,478.88 35,979.27 45,645.81 2.2. Other revools be ampraising commitments 13,452.25 13,533.08 291,491.88 39,829.82 52,814.53 177,275,729 230,090.22 3.1. Deficially financial instruments held for helging 1,223.20 1,2					-			-	
2.2.1 Reveauble loang graining commitments 13.452.55 6.438.148 7.833.078 7.947.858 7.859.07927 45.658.581 2.2.2 Obter reveauble commitments 13.452.55 13.83.08 21.691.85 39.829.25 32.814.55 177.275.75 230.090.282 3.1.1 Fair commitments 13.452.55 13.83.08 21.691.85 39.829.25 32.814.55 177.275.75 230.090.282 3.1.2 Cash flow hedges 13.452.55 13.452.61 13.452.6					C4 200 540	2,372,471	1,936,305	25 007 027	
2.2.									
DERIVATIVE PIRANCIAL INSTRUMENTS 1.0				13,432,323	04,360,349	77,033,074	3,747,004	33,091,921	45,045,611
1.1 Forward foreign countries 1.2			V-III-5	58,138,338	291,691,485	349.829.823	52.814.553	177,275,729	230,090,282
1.1.				-	-	-	-	-	-
1.1 1.2	3.1.1.			-	-	-	-	-	-
2.1. Tording transactions				-	-	-	-	-	-
3.2.1. Forward foreign currency purchase transactions 6.266,455 8.227,370 14,497,825 1.521,621 15,0000 3,073,644 3.2.1. Forward foreign currency purchase transactions 3,123,741 4,111,570 7.235,531 66,903 86,81,14 11,527,117 3.2.2. Currency own purchase transactions 490,22.28 21,893,893 25,818,605 42,475,28 15,240,00 89,670,50 3.2.2. Currency own purchase transactions 340,72 69,892,602 70,741,804 1,681,40 15,574,41 57,415,877 3.2.2. Currency purchase transactions 1,685,00 62,702,23 73,43,27 1,681,40									
5.2.1.1. Forward foreign currency purchase transactions 3,14,2731 4,11,500 7,258,231 864,699 881,888 1,546,527 3.2.2. Currency and interest rate swaps 40,952,228 215,993,398 256,818,626 42,437,528 153,242,02 195,679,590 3.2.2. Currency swap purchase transactions 37,905,486 20,580,883 38,486,169 37,636,661 20,714,189 1,743,487 3.2.2.3. Currency swap purchase transactions 37,905,486 20,580,883 38,486,169 37,636,661 20,714,137 18,337,401 3.2.2.3. Currency swap purchase transactions 18,060,000 60,749 1,748,247 79,952,277 1,750,000 38,341,516 39,961,156 3.2.3.1. Currency swap purchase transactions 871,400 2,805,532 3,676,902 103,330 488,752 195,083 3.2.3.3. Internecy purchase options 871,40 2,805,532 3,676,902 103,330 488,752 195,853 3.2.3.4. Currency sale transactions 871,40 2,802,802 1,802,802 1,802,902 1,802,9									
3.2.2.2. Forward foreign currency sales 3,12,3724 4,111,870 7,235,594 6,90,03 88,114 1,527,117 3.2.2.1. Currency swap purchase transactions 38,94,74 69,902,062 70,741,804 1,681,464 55,734,413 75,141,877 3.2.2.2. Currency swap purchase transactions 1,085,000 62,710,327 63,795,227 1,560,000 32,001,337 88,337,401 3.2.2.3. Interest rate swap purchase transactions 1,085,000 62,710,327 63,795,227 1,560,000 38,403,156 39,963,156 3.2.3. Currency, interest rate way purchase transactions 1,085,000 62,710,327 63,795,227 1,560,000 38,403,156 39,963,156 3.2.3. Currency, interest rate and security options 2,562,51 4,745,424 7,281,675 247,144 91,172 1,1663,162 3.2.3. Externer, purchase options 871,469 2,985,53 3,676,992 103,33 488,752 295,002 3.2.3. Externer strate such such coptions 871,469 2,245 1,242 1,242 1,242 1,242 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
3.2.2.1. Currency wang interest rate swaps 40,925,228 215,893,398 26,818,626 42,475,28 153,242,02 195,679,590 3.2.2.1. Currency wang purchase transactions 37,905,486 20,890,683 3,848,610 37,665,661 20,701,337 38,337,401 3.2.2.3. Interest rate swap pate transactions 1,805,000 62,710,327 63,795,327 1,500,000 38,403,156 39,661,56 3.2.2.4. Interest rate swap sale transactions 1,000,000 62,710,326 63,795,327 1,500,000 38,403,156 39,661,56 3.2.2.4. Interest rate swap sale transactions 1,000,000 62,710,326 63,795,327 1,500,000 38,403,156 39,661,56 3.2.2.4. Interest rate swap sale transactions 1,000 2,000,600 38,403,156 39,661,56 3.2.2.4. Interest rate swap sale transactions 1,000 3,000,603 48,875 39,261,56 3.2.3. Interest rate sale poptions 2,000 3,000,603 48,875 39,288 3.2.3. Interest rate sale options 2,000 3,000,603									
3.2.1.2. Currency wang purchase transactions 84,97,2 (b),80,20 (c),80,80,83 (c) 70,714,804 (c),81,60 (c) 37,344,18 (c) 75,344,18 (c) 75,34,34 (c) 75,344,18 (c) 75,344,18 (c) 75,344,18 (c) 75,344,18 (c) 75,344,18 (c) 75,344,18 (c) 75,344,18 (c) 75,344,18 (c) 75,344,18 (c) 75,344,18 (c) 75,344,18 (c) 75,344,18 (c) 75,344,18 (c) 75,344,18 (c) 75,344,18 (c) 75,344,18 (c)							42.437.528		
3.2.2.2. Urremoy swap sale transactions 37,08,086 20,80,083 85,486,169 37,036,064 20,701,337 88,337,401 3.2.2.3. Interest rate swap purches transactions 1,085,000 62,710,326 63,795,226 1,560,000 33,403,156 39,961,156 3.2.3. Currency purchase options 2,585,221 4,745,424 7,281,675 247,44 491,972 1,663,00 3.2.3. Currency purchase options 1,664,791 1,939,982 3,604,603 143,814 490,402 574,234 3.2.3. Interest rate purchase options 8,74 2,805,523 3,604,603 148,814 430,40 574,234 3.2.3. Interest rate purchase options 9,7 2,602,502 1,605,90 188,752 592,08 3.2.3. Interest rate superhase options 9,7 2,602,502 1,602,50 1,602,50 3,803,68 38,808 3.2.3. Interest rate purchase options 9,7 2,602,50 1,602,50 1,802,50 3,803,68 1,802,50 1,802,50 3,803,68 3,803,68 3,803,68									
3.2.4. Interest rate swap sale transactions 1,085,000 62,710,326 62,708,326 1,560,000 38,403,150 39,963,156 3.2.3. Currency purchase options 1,664,791 1,939,892 3,604,683 143,814 430,400 574,234 3.2.3. Currency purchase options 871,460 2,805,532 3,676,992 103,330 488,752 592,082 3.2.3. Interest rate sale options 6.7 2,000 2,000 10,000 3,000,000 <td></td> <td>Currency swap sale transactions</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		Currency swap sale transactions							
3.2.3. Currency purchase options 2,536,251 4,744,244 7,281,075 247,144 91,917 1,166,316 3.2.3.1 Currency purchase options 1,664,791 1,598,292 3,040,833 141,814 430,420 572,028 3.2.3.3 Interest rate purchase options 871,60 2,805,532 3,676,992 103,330 488,752 592,082 3.2.3.4 Interest rate sale options 6.5 1.5 2.5 1.5 2.5 1.5 2.5 1.5 2.5 1.5 2.5 1.5 2.5 1.5 2.5 1.5 1.5 2.5 1.5 2.5 1.5 1.5 1.5 2.5 1.5 1.5 1.5 1.5 1.5 3.2 3.2 2.5 1.5 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
3.3.1.2 Currency purchase options 1,664,791 1,939,892 3,604,683 143,414 430,402 574,234 3.2.3.2 Currency sale options 871,460 2,805,532 3,669,992 103,330 488,752 572,082 3.2.3.4 Interest rate sale options 6.5 1.5<									
3.2.3.2 Currency sale options S71,460 2.805,532 3.676,692 103,330 488,752 592,082 3.2.3.3 Interest rate purchase options Currency purchases options Currency purchases futures Currency purchases	3.2.3.								
Substitution Subs									
S.2.3.4 Interest rate sale options				071,100	2,000,002	5,070,772	-	100,752	572,002
3.2.3.5 Security purchase options - <t< td=""><td></td><td></td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></t<>				-	-	-	-	-	-
3.2.4.1. Currency pitures - - 195,835 186,250 382,085 3.2.4.1. Currency sales futures - - - 195,835 186,250 186,250 3.2.4.2. Currency sales futures -				-	-	-	-	-	-
3.2.4.1. Currency purchases futures - - - - 186,250 186,250 3.2.4.2. Currency saltes futures - - - 195,835 - 195,835 3.2.5.1. Interest rate futures - <td></td> <td>Security sale options</td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>		Security sale options		-	-	-	-	-	-
3.2.4.2. Currency sales futures 195,835 - 195,835 3.2.5. Interest rate purchases futures				-	-	-	195,835		
S.2.5.1 Interest rate futures				-	-	-	105 925	186,250	
S.2.5.1 Interest rate purchases fitures S.2.5 Interest rate purchases fitures S.2.5 Interest rate sales fitures S.2.5 Interest rate sales fitures S.2.5 S.				-	-	-	195,835	-	193,835
Sale Sale Interest rate sales futures Sale				-		-	-	-	-
3.2.6. Other S.4.10,404 C.2.835,293 71,235,697 S.4.10,404 21,378,243 29,788,647 IV. ITEMS HELD IN CUSTODY AND PLEDGED ITEMS (IV+V+VI) 74,480,687 79,29,123,346 14,465,210,774 3,965,223,799 3,674,944,874 7,640,168,673 IV. ITEMS HELD IN CUSTODY 74,480,687 79,99,68,276 104,448,063 60,514,803 19,202,256 79,717,059 41. Assets under management 2,9968,276 104,448,063 60,514,803 19,202,256 79,717,059 42. Securities held in custody 48,632,002 15,941,897 64,573,899 46,735,132 8,853,001 55,588,133 43. Checks received for collection 22,909,68,255 42,84,423 25,281,248 10,884,832 1,621,141 12,505,973 44. Commercial notes received for collection 2,240,089 13,84,626 3,624,715 1,449,460 425,459 1,874,919 45. Other assets received for public offering 2,152 536 2,688 2,152 298 2,450 46. Securities received for public offering 309 4,131,708 4,132,017 309 2,049,708 2,050,017 48. Custodians 445,1599 445,1599 445,1599 445,2459 4,055,565 4,056,451 4					-				
Deciding Part Deciding De				8,410,404	62,825,293		8,410,404	21,378,243	29,788,647
Assets under management									
4.2. Securities held in custody 48,632,002 15,941,897 64,573,899 46,735,132 8,852,001 55,881,133 4.3. Checks received for collection 20,996,825 42,244,243 25,281,248 10,884,832 1,621,141 12,205,973 4.4. Commercial notes received for collection 2,240,089 1,384,626 3,624,715 1,449,460 425,459 1,874,919 4.5. Other assets received for collection 2,152 2,586 2,688 2,152 2,98 2,450 4.6. Securities received for public offering 4,131,708 4,132,017 30 2,049,708 2,055,567 4.7. Other inest under custody 1,620,9310 4,252,086 6,834,396 1,442,918 6,252,649 7,695,567 V. PLEDGED ITEMS 1,176,944,808 445,151,990 1,622,06798 775,302,799 312,899,654 1,087,902,433 5.1. Marketable securities 415,988 555,091 971,179 321,48 200,660 521,808 5.2. Guarantee notes 415,988 71,509,90 8,586,400 1,153,894 4,085,645 52,39,539 5.3. Commodity 129,796,00 5,96,459 135,762,549 111,710,308 3,495,630 115,09				74,480,687	29,968,276	104,448,963	60,514,803	19,202,256	79,717,059
4.3. Checks received for collection 20.996,825 4.284,23 2.281,248 10.884,832 1.621,141 12.505,973 4.4. Commercial notes received for collection 2.240,089 13.84,626 3.624,715 1,449,460 425,459 1,874,919 4.5. Other assets received for public offering - <td></td> <td></td> <td></td> <td>40 (22 002</td> <td>15.041.007</td> <td></td> <td>46 725 122</td> <td>0.052.001</td> <td>- </td>				40 (22 002	15.041.007		46 725 122	0.052.001	-
4.4. Commercial notes received for collection 2,240,089 1,384,626 3,624,715 1,449,460 425,459 1,874,919 4.5. Other assets received for collection 2,152 536 2,688 2,152 298 2,450 4.6. Securities received for public offering 309 4,131,708 4,132,707 309 2,049,708 2,050,017 4.8. Custodians 2,609,310 4,225,086 6,834,396 1,442,918 6,252,649 7,695,567 V. PLEDGED ITEMS 1,76,944,808 445,151,909 1,622,096,798 775,302,799 312,899,654 1,087,902,433 5.1. Marketable securities 415,988 555,091 971,079 321,48 200,660 231,808 5.2. Guarantee notes 11,435,450 7,150,950 8,586,400 1,153,894 4,085,645 52,39,539 5.3. Commodity 129,796,000 5,966,459 135,762,549 111,710,08 3,495,630 115,209,988 5.5. Ilmovables 879,409,988 363,737,452 1,243,147,440 529,461,744 262,692,582 792,154,346 5.6. Other pledged items 165,412,990 67,579,365 232,992,355 132,138,333 419,412,916 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>									
4.5. Other assets received for collection 2,152 2,68 2,152 298 2,450 4.6. Securities received for public offering -									
4.6. Securities received for public offering 1 1 309 4,131,708 4,132,017 309 2,049,708 2,050,017 4.8. Custodians 2,609,310 4,225,086 6,834,396 1,442,918 6,252,649 7,695,567 V. PLEDGED ITEMS 1,176,944,808 445,151,990 1,622,096,798 775,302,799 312,899,634 1,087,902,435 5.1. Marketable securities 415,988 555,599 971,079 321,48 200,660 251,808 5.2. Guarantee notes 129,796,090 5,966,459 115,703,894 4,085,645 5,239,539 5.3. Commodity 129,796,090 5,966,459 135,762,549 111,10,308 3,495,630 115,205,938 5.5. Immovables 879,409,988 363,737,452 1,243,147,40 529,461,64 262,692,582 792,154,346 5.6. Other pledged items 165,412,990 67,579,365 232,992,355 132,138,333 41,983,703 174,122,063 5.7. Depositories receiving pledged items 5,234,64									
4.7. Other items under custody 309 4,131,708 4,132,017 309 2,049,708 2,050,017 V. PLEDGED ITEMS 1,76,944,808 445,151,990 1,622,096,788 775,207,799 312,599,654 1,087,902,453 5.1. Marketable securities 415,988 555,091 971,079 321,148 200,660 521,808 5.2. Guarante notes 1,435,450 7,150,950 8,586,400 1,153,894 4,085,645 523,93,539 5.3. Commodity 129,796,099 5,966,459 135,762,549 111,710,308 3,495,630 115,205,938 5.4. Warrant 879,409,988 363,737,452 1,243,147,440 529,461,764 262,692,582 792,154,346 5.6. Other pledged items 615,412,990 67,579,365 232,992,355 132,183,333 41,983,730 174,122,063 5.7. Depositories receiving pledged items 474,302 162,673 63,6975 517,352 141,479 627,593,614 6472,594,614 6472,594,614 6472,594,614 6472,594,614		0 11 10 11 00 1		2,132	-	2,000	2,.52	2,0	2,130
V. PLEDGED ITEMS 1,176,944,808 445,151,990 1,622,066,798 775,302,799 312,599,652 1,087,902,435 5.1. Marketable securities 415,988 555,091 971,079 321,148 200,660 521,808 5.2. Guarantee notes 1,435,490 7,150,950 8,586,400 1,153,894 4,085,645 5,239,539 5.3. Commodity 5,666,459 135,762,549 111,710,308 3,495,630 115,205,938 5.4. Warrant 879,409,988 363,737,452 1,243,147,440 529,461,764 262,692,582 792,154,346 5.6. Other pledged items 67,579,365 232,992,355 132,183,333 41,983,730 174,122,063 VI. ACCEPTED GUARANTEES AND WARRANTEES 5,246,619,33 7,454,003,080 12,738,665,013 3,123,406,197 3,343,142,664 6,472,549,161		Other items under custody			4,131,708	4,132,017	309		2,050,017
5.1. Marketable securities 415,988 555,091 971,079 321,148 200,660 521,808 5.2. Guarantee notes 1,435,450 7,150,950 8,586,400 1,153,894 4,085,645 5,239,539 5.3. Commodity 129,796,090 5,966,459 135,762,549 111,10,308 3,495,630 115,205,938 5.4. Warrant 879,409,88 363,737,452 1,243,147,440 529,461,764 262,692,582 792,154,346 5.6. Other pledged items 165,412,990 67,579,365 232,992,355 132,138,333 41,983,70 174,122,063 5.7. Depositories receiving pledged items 474,302 162,673 63,975 517,352 141,470 658,759 VI. ACCEPTED GUARANTIEES AND WARRANTEES 5,284,661,933 7,484,003,080 12,738,665,013 3,123,466,197 3,343,142,964 64,725,891,611		Custodians							
5.2. Guarantee notes 1,435,450 7,150,950 8,886,400 1,153,894 4,085,645 5,239,539 5.3. Commodity 129,796,090 5,966,459 111,710,308 3,495,630 115,205,938 5.4. Warrant 879,409,988 363,737,452 1,243,147,440 529,461,74 262,692,582 792,154,346 5.6. Other pledged items 165,412,990 67,579,365 232,992,355 132,188,333 41,933,730 174,122,063 5.7. Depositories receiving pledged items 474,302 162,673 63,975 517,332 141,407 658,759 VI. ACCEPTED GUARANTEES AND WARRANTEES 5,284,661,933 7,244,6003,809 12,738,665,013 3,129,466,97 3,341,429,461 45,249,461									
5.3. Commodity 129,796,090 5,966,459 135,762,549 111,710,308 3,495,630 115,205,938 5.4. Warrant 879,409,988 363,737,452 1,243,147,440 529,461,764 262,692,582 792,154,346 5.6. Other pledged items 165,412,990 67,579,365 232,992,355 132,188,333 41,983,730 174,122,063 5.7. Depositories receiving pledged items 474,302 162,673 636,975 517,352 141,407 6,472,549,161 VI. ACCEPTED GUARANTIEES AND WARRANTEES 5,284,661,933 7,454,003,080 12,738,665,013 3,129,466,197 3,343,142,964 6,472,549,161				415,988				200,660	521,808
5.4. Warrant 879,409,988 363,737,452 1,243,147,440 529,461,764 262,692,582 792,154,346 5.6. Other pledged items 165,412,990 67,579,365 232,992,355 132,138,333 41,983,730 174,122,063 5.7. Depositories receiving pledged items 474,302 16,267 636,975 517,352 141,407 658,759,765 VI. ACCEPTED GUARANTEES AND WARRANTEES 5,284,661,933 7,454,003,080 12,738,665,013 3,123,466,975 3,343,442,964 6,472,549,161									
5.5. Immovables 879,409,988 363,737,452 1,243,147,440 529,461,764 262,692,582 792,154,346 5.6. Other pledged items 165,412,990 67,579,365 232,992,355 132,183,333 41,983,730 174,122,063 VI. ACCEPTED GUARANTEES AND WARRANTEES 5,284,661,933 7,454,003,080 12,738,665,013 3,129,406,197 3,343,142,964 6,472,549,161				129,790,090	5,900,459	133,702,349	111,/10,308	3,493,030	115,205,938
5.6. Other pledged items 165,412,990 67,579,365 232,992,355 132,138,333 41,983,730 174,122,063 5.7. Depositories receiving pledged items 474,302 162,673 636,975 517,352 141,407 658,769 VI. ACCEPTED GUARANTEES AND WARRANTEES 5,284,661,933 7,484,003,080 12,738,665,013 3,129,406,197 3,343,142,964 6,472,599,161				879.409 988	363,737.452	1.243.147.440	529,461 764	262,692,582	792,154,346
5.7. Depositories receiving pledged items 474,302 162,673 636,975 517,352 141,407 658,759 VI. ACCEPTED GUARANTEES AND WARRANTEES 5,284,661,933 7,454,003,080 12,738,665,013 3,129,406,197 3,343,142,964 6,472,549,161									
VI. ACCEPTED GUARANTEES AND WARRANTEES 5,284,661,933 7,454,003,080 12,738,665,013 3,129,406,197 3,343,142,964 6,472,549,161		Depositories receiving pledged items							
		ACCEPTED GUARANTEES AND WARRANTEES							
	_				8,425,711,162	15,172,706,690	4,132,554,181	3,952,097,452	8,084,651,633

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED PERIOD ENDED DECEMBER 31, 2021

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Current Period January 1, 2021- December 31, 2021	Prior Period January 1, 2020- December 31, 2020
I.	INTEREST INCOME	Notes V-IV-1	72,200,597	47,263,551
1.1	Interest on loans	V-IV-1 V-IV-1	72,200,597 52,534,154	36,731,110
1.2	Interest received from reserve deposits	* 1 * 1	906.502	151,349
1.3	Interest received from banks	V-IV-1	20,146	42,653
1.4	Interest received from money market transactions		1,719	1,412
1.5	Interest received from marketable securities portfolio	V-IV-1	18,731,885	10,328,692
1.5.1	Financial assets at fair value through profit or loss		217,454	90,514
1.5.2	Financial assets at fair value through other comprehensive income		9,244,093	4,346,248
1.5.3	Financial assets measured at amortised cost		9,270,338	5,891,930
1.6	Finance lease interest income		-	-
1.7	Other interest income		6,191	8,335
II.	INTEREST EXPENSES	V-IV-2	52,657,216	27,376,148
2.1	Interest on deposits	V-IV-2	31,150,596	16,506,836
2.2	Interest on funds borrowed	V-IV-2	1,563,941	1,294,251
2.3	Interest on money market transactions		13,515,049	4,534,706
2.4	Interest on securities issued	V-IV-2	6,172,494	4,580,755
2.5	Leasing interest income		149,554	136,597
2.6	Other interest expenses		105,582	323,003
III.	NET INTEREST INCOME/EXPENSE (I - II)		19,543,381	19,887,403
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSES		4,501,363	3,395,062
4.1	Fees and commissions received		5,950,074	4,230,713
4.1.1	Non-cash loans		997,292	771,180
4.1.2	Other		4,952,782	3,459,533
4.2	Fees and commissions paid		1,448,711	835,651
4.2.1	Non-cash loans		257	465
4.2.2	Other		1,448,454	835,186
V.	DIVIDEND INCOME	V-IV-3	120,849	167,839
VI.	TRADING PROFIT/LOSS (Net)	V-IV-4	(4,749,785)	(2,550,724)
6.1	Profit/losses from capital market transactions	V-IV-4	748,692	1,604,919
6.2 6.3	Profit/losses from derivative financial transactions Foreign exchange profit/losses	V-IV-4 V-IV-4	(6,708,567) 1,210,090	(1,551,158) (2,604,485)
0.3 VII.		V-IV-4 V-IV-5		
VII. VIII.	OTHER OPERATING INCOME GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)	V-IV-5	7,947,393 27,363,201	5,382,333 26,281,913
		V IV		
IX. X.	ALLOWANCES FOR EXPECTED CREDIT LOSSES (-) OTHER PROVISION EXPENSES (-)	V-IV-6 V-IV-6	11,849,562 709,529	11,513,884 255,734
A. XI.	PERSONNEL EXPENSES (-)	V-1V-0	3,999,201	3,334,128
XII.	OTHER OPERATING EXPENSES (-)	V-IV-7	5,509,188	3,334,128 4,738,894
XIII.	NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)	V-1V-7	5,295,721	6,439,273
XIV.	SURPLUS WRITTEN AS GAIN AFTER MERGER		3,273,721	0,432,273
XV.	PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES			
XVI.	NET MONETORY POSITION GAIN/LOSS			
XVII.	PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII++XV)	V-IV-8	5,295,721	6,439,273
XVIII.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	V-IV-9	(1,120,257)	(1.428.817)
18.1	Current tax provision	V-IV-11	(166,899)	(1,899,145)
18.2	Expense effect of deferred tax (+)	V-IV-11	(5,881,581)	(1,919,239)
18.3	Income effect of deferred tax (-)	V-IV-11	4,928,223	2,389,567
XIX.	NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)	V-IV-10	4,175,464	5,010,456
XX.	INCOME FROM DISCONTINUED OPERATIONS		-,,	-,,
20.1	Income from assets held for sale		-	-
20.2	Profit from sale of associates, subsidiaries and joint ventures		-	-
20.3	Other income from discontinued operations		-	-
XXI.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1	Expenses on assets held for sale		-	_
21.2	Losses from sale of associates, subsidiaries and joint ventures		-	-
21.3	Other expenses from discontinued operations		-	
XXII.	PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)		-	
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	
23.1	Current tax provision		-	-
23.2	Expense effect of deferred tax (+)		-	
23.3	Income effect of deferred tax (-)		-	
XXIV.	NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	
XXV.	NET PROFIT/LOSSES (XIX+XXIV)	V-IV-12	4,175,464	5,010,456
25.1	Equity holders of the Bank		- · · · · · · · · · · · · · · · · · · ·	
25.2	Non-controlling interest (-)		<u> </u>	<u> </u>
	Profit/Loss per 100 shares (full TL)	III-XXIV	1.0691	1.5408

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2021

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Current Period January 1, 2021	Prior Period January 1, 2020
	PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	December 31, 2021	December 31, 2020
I.	PROFIT (LOSS)	4,175,464	5,010,456
II.	OTHER COMPREHENSIVE INCOME	1,022,592	455,570
2.1.	Other comprehensive income that will not be reclassified to profit or loss	250,048	396,360
2.1.1.	Gains (Losses) on Revaluation of Property, Plant and Equipment	(3,329)	216,662
2.1.2.	Gains (losses) on revaluation of Intangible Assets	-	-
2.1.3.	Gains (losses) on remeasurements of defined benefit plans	(63,370)	(92,563)
2.1.4.	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	319,513	346,758
2.1.5.	Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	(2,766)	(74,497)
2.2.	Other Comprehensive Income That Will Be Reclassified to Profit or Loss	772,544	59,210
2.1.1.	Exchange Differences on Translation	-	-
2.2.2.	Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	963,065	71,371
2.2.3.	Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4.	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5.	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6.	Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	(190,521)	(12,161)
III.	TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	5,198,056	5,466,026

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR YEAR ENDED DECEMBER 31, 2021

	STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY						Accumulated Other Con Expense Not Reclassified			Accumulated Other Comp Expense Reclassified thr						
		Paid Notes Cap			Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income (Loss))	Current Period Net Income (Loss)	Total Shareholders' Equity
	Current Period December 31, 2021															
I.	Prior Period End Balance	3,905,	6,30	3,277	-	496,202	848,320	(180,215)	2,516,168	80,72	7 848,510		- 25,754,720	5,911,327	-	46,484,658
II.	Corrections and Accounting Policy Changes Made According to TAS 8		-	-	-	-	-	-	-					-	-	-
2.1.	Effects of Corrections		-	-	-	-	-	-	-					-	-	-
2.2.	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-					-	-	-
III.	Adjusted Beginning Balance (I+II)	3,905,	6,30	3,277	-	496,202	848,320	(180,215)		80,72			- 25,754,720	5,911,327	-	46,484,658
IV.	Total Comprehensive Income		-	-	-	-	(2,996)	(50,696)	303,740		- 772,544			-	4,175,464	5,198,056
V.	Capital Increase by Cash		-	-	-	-	-	-	-					-	-	-
VI.	Capital Increase by Internal Resources		-	-	-	-	-	-	-					-	-	-
VII.	Paid-in capital inflation adjustment difference		-	-	-	-	-	-	-					-	-	-
VIII.	Convertible Bonds		-	-	-	-	-	-	-					-	-	-
IV.	Subordinated Debt Instruments		-	-	-	-	-	-	-					-	-	-
X.	Increase/Decrease by Other Changes		-	-	-	270,026	-	-	-				- 818,133	(818,133)	-	270,026
XI.	Profit Distribution		-	-	-	-	-	-	-				- 5,093,194	(5,093,194)	-	-
11.1.	Dividends paid		-	-	-	-	-	-	-					-	-	-
11.2.	Transfers to Reserves		-	-	-	-	-	-	-				- 5,093,194	(5,093,194)	-	=
11.3.	Other		-	-	-	-	-	-	-					-	-	-
	Ending Balance (I+II+X+XI)	3,905,	6,30	3,277	-	766,228	845,324	(230,911)	2,819,908	80,72	7 1,621,054		- 31,666,047	-	4,175,464	51,952,740

- 1. Property & Equipment Revaluation Increase/Decrease
- Defined Benefit Pension Plan Remeasurement Gain/Loss
- 3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
- Translation Differences from Foreign Currency Transactions
- 5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
- 6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR YEAR ENDED DECEMBER 31, 2020

	STATEMENT OF	CHANGES II	N SHARFHOI	DERS' FOUIT	v			ther Compreher Reclassified thro Loss			ther Comprehensiclassified through Loss					
	SITTEMENT	Notes	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income (Loss))	Current Period Net Income (Loss)	Total Shareholders' Equity
	Prior Period December 31, 2020															
I.	Prior Period End Balance		2,500,000	723,918	-	389,695	653,324	(106,165)	2,240,754	80,727	789,300	-	22,952,429	2,802,291	-	33,026,273
II.	Corrections and Accounting Policy Changes		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Made According to TAS 8															
2.1.	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Adjusted Beginning Balance (I+II)		2,500,000	723,918	-	389,695	653,324	(106,165)	2,240,754	80,727	789,300	-	22,952,429	2,802,291	-	33,026,273
IV.	Total Comprehensive Income		-	-	-	-	194,996	(74,050)	275,414	-	59,210	-	-	-	5,010,456	5,466,026
V.	Capital Increase by Cash		1,405,622	5,579,359	-	-	-	-	-	-	-	-	-	-	-	6,984,981
VI.	Capital Increase by Internal Resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Paid-in capital inflation adjustment difference		-	-	-	_	-	-	-	-	-	-	_	-	-	-
VIII.	Convertible Bonds		-	-	-	_	-	-	-	-	-	-	_	-	-	-
IV.	Subordinated Debt Instruments		-	-	-	_	-	-	-	-	-	-	_	-	-	-
X.	Increase/Decrease by Other Changes		-	-	-	106,507	-	-	-	-	-	-	72,815	828,056	-	1,007,378
XI.	Profit Distribution		_	_	-	-	_	-	-	-	-	_	2,729,476	(2,729,476)	_	-
11.1.	Dividends paid		_	_	-	-	_	-	-	-	-	_	_	-	_	-
11.2.	Transfers to Reserves		_	_	-	-	_	-	-	-	-	_	2,729,476	(2,729,476)	_	_
11.3.	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Ending Balance (I+II+.,X+XI)		3,905,622	6,303,277		496,202	848,320	(180,215)	2,516,168	80,727	848,510	-	25,754,720	900,871	5,010,456	46,484,658

^{1.} Property & Equipment Revaluation Increase/Decrease

Defined Benefit Pension Plan Remeasurement Gain/Loss

^{3.} Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)

^{4.} Translation Differences from Foreign Currency Transactions

^{5.} Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income

^{6.} Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED DECEMBER 31, 2021

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Current Period December 31, 2021	Prior Period December 31, 2020
A.	CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating profit before changes in operating assets and liabilities		6,537,172	5,586,957
1.1.1	Interests received		68,207,648	39,185,363
1.1.2	Interests paid		(52,073,287)	(27,364,820)
1.1.3	Dividends received		120,849	167,839
1.1.4	Fee and commissions received		6,376,719	4,876,183
1.1.5	Other income		241,676	1,222,961
1.1.6	Collections from previously written-off loans and other receivables		3,538,614	4,581,483
1.1.7	Cash payments to personnel and service suppliers		(4,374,709)	(3,629,655)
1.1.8	Taxes paid		(2,740,855)	(2,368,133)
1.1.9	Other	V-VI-1	(12,759,483)	(11,084,264)
1.2	Changes in operating assets and liabilities		20,412,187	59,184,638
1.2.1	Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		(8,947,136)	(4,982,818)
1.2.2	Net increase (decrease) in due from banks		(32,816,068)	(28,590,543)
1.2.3	Net increase (decrease) in loans		(69,751,741)	(143,828,933)
1.2.4	Net increase (decrease) in other assets		9,420,066	(8,789,654)
1.2.5	Net increase (decrease) in bank deposits		10,178,958	12,482,729
1.2.6	Net increase (decrease) in other deposits		46,691,098	150,008,964
1.2.7	Net increase (decrease) in financial liabilities at fair value through profit or loss		-	-
1.2.8	Net increase (decrease) in funds borrowed		10,902,662	5,968,459
1.2.9	Net increase (decrease) in matured payables			
1.2.10	Net increase (decrease) in other liabilities	V-VI-1	54,734,348	76,916,434
I.	Net cash flow provided from banking operations		26,949,359	64,771,595
B.	CASH FLOWS FROM INVESTING ACTIVITIES		(14.020.200)	((2 500 502)
II.	Net cash provided from investing activities		(14,020,388)	(62,790,792)
2.1	Cash paid for the purchase of associates, subsidiaries and joint ventures	MAIL 2	(526,846)	(294,474)
2.2	Cash obtained from the sale of associates, subsidiaries and joint ventures	V-VI-3	(2.450.040)	700
2.3	Cash paid for the purchase of tangible and intangible asset		(2,450,049)	(2,805,046)
2.4 2.5	Cash obtained from the sale of tangible and intangible asset Cash paid for the purchase of financial assets at fair value through other comprehensive		2,064,464	1,081,779
2.3	1 1		(45 451 465)	(77 707 222)
2.6	income		(45,451,465)	(77,707,223)
2.6	Cash obtained from the sale of financial assets at fair value through other		20,922,760	22.252.405
2.7	comprehensive income		30,833,769	22,252,495
2.7 2.8	Cash paid for the purchase of financial assets at amortized cost Cash obtained from sale of financial assets at amortized cost		(1,418,048)	(10,980,105)
2.8		V-VI-1	2,975,048	5,718,504
2.9 C.	Other CASH FLOWS FROM FINANCING ACTIVITIES	V - V I-1	(47,261)	(57,422)
C. III.			24 724 500	22 204 057
3.1	Net cash flow from financing activities Cash obtained from funds borrowed and securities issued		24,734,599	23,284,857
3.1	Cash outflow from funds borrowed and securities issued		39,559,480	35,730,459
3.2	Equity instruments issued		(14,434,610)	(19,071,449)
	1 7		-	7,000,000
3.4 3.5	Dividends paid		(200.271)	(274 152)
3.5 3.6	Payments for finance lease liabilities		(390,271)	(374,153)
3.0 IV.	Other Effect of change in foreign evaluate on each and each equivalents	V-VI-1	5,926,375	20,761
1V. V.	Effect of change in foreign exchange rate on cash and cash equivalents Net increase/decrease in cash and cash equivalents	v - V 1-1	, ,	,
v. VI.	Cash and cash equivalents at beginning of the period	V-VI-4	43,589,945 55,051,595	25,286,421 29,765,174
	<u> </u>	V-VI-4 V-VI-4		
VII.	Cash and cash equivalents at end of the period	v - V 1-4	98,641,540	55,051,595

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF PROFIT DISTIBUTION FOR THE YEAR ENDED DECEMBER 31, 2021

		Notes	Current Period December 31, 2021	Prior Period December 31, 2020
I.	DISTRIBUTION OF CURRENT YEAR PROFIT			
1.1	CURRENT YEAR'S PROFIT		5,295,721	6,439,273
1.2	TAXES AND LEGAL DUTIES PAYABLE		(1,120,257)	(1,428,817)
1.2.1	Corporate tax (income tax)	V-IV-11	(166,899)	(1,899,145)
1.2.2	Withholding tax		-	-
1.2.3	Other taxes and duties (*)	V-IV-11	(953,358)	470,328
A.	NET PROFIT FOR THE YEAR		4,175,464	5,010,456
1.3	DEFERED TAX INCOME TRANSFERRED TO OTHER RESERVES	V-IV-11	-	-
В.	NET PROFIT FOR THE YEAR AFTER DEFERRED TAX INCOME		-	-
1.4	ACCUMULATED LOSSES		-	-
1.5	FIRST LEGAL RESERVES	V-V-5	-	250,523
1.6	OTHER STATUTORY RESERVES	V-V-5	-	250,523
C.	NET PROFIT AVAILABLE FOR DISTRIBUTION ^(**)		-	4,509,410
1.7	FIRST DIVIDEND TO SHAREHOLDERS		-	-
1.7.1	To owners of ordinary shares		-	-
1.7.2	To owners of privileged shares		-	-
1.7.3	To owners of redeemed shares		-	-
1.7.4	To profit sharing bonds		-	-
1.7.5	To holders of profit and loss sharing certificates		-	-
1.8	DIVIDENDS TO PERSONNEL		-	-
1.9	DIVIDENDS TO BOARD OF DIRECTORS		-	-
1.10	SECOND DIVIDEND TO SHAREHOLDERS		-	-
	To owners of ordinary shares		-	-
	To owners of privileged shares		-	-
	To owners of redeemed shares		-	-
	To profit sharing bonds		-	-
	To holders of profit and loss sharing certificates		-	-
1.11	SECOND LEGAL RESERVES		-	-
1.12	STATUS RESERVES		-	-
1.13	EXTRAORDINARY RESERVES	V-V-5	-	4,345,995
1.14	OTHER RESERVES		-	163,415
1.15	SPECIAL FUNDS	V-V-5	-	-
II.	DISTRIBUTION FROM RESERVES		-	-
2.1	DISTRIBUTION OF RESERVES		-	-
2.2	SECOND LEGAL RESERVES		-	-
2.3	DIVIDENTS TO SHAREHOLDERS		-	-
2.3.1	To owners of ordinary shares		-	-
2.3.2	To owners of privileged shares		-	-
2.3.3	To owners of redeemed shares		-	-
2.3.4	To profit sharing bonds		-	-
2.3.5	To holders of profit and loss sharing certificates		-	-
2.4	DIVIDENDS TO PERSONNEL		-	-
2.5	DIVIDENDS TO BOARD OF DIRECTORS		-	-
III.	EARNINGS PER SHARE			
3.1	TO OWNERS OF ORDINARY SHARES (Earning per 100 shares)		1.0691	1.5408
3.2	TO OWNERS OF ORDINARY SHARES (%)		106.91	154.08
3.3	TO OWNERS OF PRIVILEGED SHARES		-	-
3.4	TO OWNERS OF PRIVILEGED SHARES (%)		-	-
IV.	DIVIDEND PER SHARE		-	-
4.1	TO OWNERS OF ORDINARY SHARES		-	-
4.2	TO OWNERS OF ORDINARY SHARES (%)		-	-
4.3	TO OWNERS OF PRIVILEGED SHARES		-	-
4.4	TO OWNERS OF PRIVILEGED SHARES (%)		-	<u> </u>

^(*) The amount shown in other taxes and legal liabilities is deferred income/expense tax, and deferred tax income is not subject to profit distribution.

^(**) As of the report date, distributable net profit of the period is not shown as any decision regarding the 2021 profit distribution is not taken.