

PEGASUS HAVA TAŞIMACILIĞI A.Ş.
DECEMBER 2021 TRAFFIC RESULTS

		MONTHLY					CUMULATIVE				
		December 2021	December 2020	December 2019	'21/'20 % Chg.	'21/'19 % Chg.	Jan-Dec 2021	Jan-Dec 2020	Jan-Dec 2019	'21/'20 % YoY Chg.	'21/'19 % YoY Chg.
Total	Passenger (pax), mn	1.70	0.95	2.46	78%	-31%	20.16	14.71	30.76	37%	-34%
	Cycle	11,806	6,949	15,051	70%	-22%	138,436	99,289	187,307	39%	-26%
	Seat, mn	2.23	1.29	2.81	73%	-20%	25.91	18.35	34.72	41%	-25%
	Load Factor (LF)	76.2%	74.1%	87.6%	2.1pp	-11.4pp	77.8%	80.2%	88.6%	-2.4pp	-10.8pp
	ASK (mn km)	3,029	1,738	3,509	74%	-14%	33,052	22,278	43,947	48%	-25%
	pax/cycle	144	137	163	5%	-12%	146	148	164	-2%	-11%
Domestic	Pax, mn	0.79	0.57	1.34	39%	-41%	11.99	9.60	16.09	25%	-25%
	Cycle	5,416	3,960	8,040	37%	-33%	78,266	62,755	93,067	25%	-16%
	Seat, mn	1.02	0.74	1.51	38%	-33%	14.70	11.66	17.43	26%	-16%
	LF	77.7%	76.7%	88.9%	1.0pp	-11.2pp	81.6%	82.3%	92.3%	-0.7pp	-10.8pp
	ASK (mn km)	784	608	1,121	29%	-30%	11,491	9,164	12,753	25%	-10%
	pax/cycle	146	143	167	2%	-13%	153	153	173	0%	-11%
International*	Pax, mn	0.91	0.39	1.11	135%	-18%	8.16	5.12	14.67	60%	-44%
	Cycle	6,390	2,989	7,011	114%	-9%	60,170	36,534	94,240	65%	-36%
	Seat, mn	1.21	0.55	1.29	121%	-6%	11.21	6.69	17.29	67%	-35%
	LF	74.9%	70.5%	86.1%	4.4pp	-11.2pp	72.8%	76.4%	84.8%	-3.6pp	-12.0pp
	ASK (mn km)	2,245	1,130	2,387	99%	-6%	21,561	13,115	31,194	64%	-31%
	pax/cycle	142	130	159	10%	-10%	136	140	156	-3%	-13%

* including charter

Carbon Emissions Statistics	MONTHLY					CUMULATIVE		
	Aug. '21	Sep. '21	Oct. '21	Nov. '21	Dec. '21	12M19	12M20	12M21
CO2 grams per RPK	69.4	70.4	67.5	66.4	67.4	64.9	71.1	70.8

Available-Seat-Kilometer (ASK) = Seats flown x ASL (Average Stage Length)

Load Factor (LF): Booked pax / Total seats

RPK: Revenue Passenger Kilometer



This document is prepared by Pegasus Hava Taşımacılığı Anonim Şirketi ("Pegasus") in accordance with the [Pegasus Information Policy](#). The information covered in this document may be based on Pegasus corporate records, its own internal research and estimates based on the knowledge and experience of the markets in which it operates or industry, market and similar data procured from third parties as indicated in the document. While Pegasus believes that third party data has been obtained from reputable sources it does not independently verify such data or commit to any undertakings regarding the completeness or accuracy of such data or such data not being misleading.

The data contained in this document aims to inform investors of the operational results, targets and expectations of Pegasus in a correct and transparent manner and on equal terms and does not intend any investment advice or any offer or solicitation in connection with securities issued by Pegasus. Investors must make their investment decisions based on all other information, events and circumstances available through different channels and that may affect their investment decisions.

Investor communication prepared by Pegasus may contain forward-looking statements, including targets or expectations. These forward-looking statements may be disclosed as targets or expectations or through expressions such as "anticipate", "believe", "estimate" or "expect" or using the future tense. Forward-looking statements may relate to the operational and financial performance of Pegasus, its growth and strategies or future plans and targets of Pegasus Management. Forward-looking statements relate to matters that have not yet realized. While forward-looking statements are based on reasonable assumptions and estimates, such statements are prone to uncertainty and risks and such statements reflect the targets and expectations valid as of the date of announcement. Many factors could cause the actual results to be materially different from targets and expectations expressed by such forward-looking statements.

In the absence of any legal obligations arising from the applicable capital markets law, Pegasus does not undertake to update, keep up-to-date or to periodically review the information contained herein, including any forward-looking statements. By using this document for any purpose you are deemed to have read, understood and accepted the warnings stated in this disclaimer.