

MARGÜN ENERJİ ÜRETİM SANAYİ VE TİCARET A.Ş. Material Event Disclosure (General)

Summary

Contract Signature with MTG Enerji İnşaat Sanayi ve Ticaret A.Ş. in Line with Our International Project Development and EPC Operations



MERKEZİ KAYIT
İSTANBUL

Material Event Disclosure General

Related Companies [ESEN, NATEN]

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Our company has signed a project development and turnkey EPC contract with MTG Enerji İnşaat Sanayi ve Ticaret A.Ş., a company headquartered in Ankara, for an 11 MWp Solar Power Plant project to be built in Italy. The total value of the contract is Eur 11,000,000, excluding 18% VAT (TRY 165.953.700) and as of today, Eur 750.000 advance was received.

Our company will carry out the project development, EPC, PPA and project finance facilities of the power plant on turnkey basis.

Within the scope of the Project, it is expected to generate EUR 1.600.000 (TRY 24.138.720) EBITDA per year.

In addition, our Italy office continues our project development studies for our other ongoing contracts, potential new customers and our company's own investments.

We are pleased to make this public announcement with all due respect.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.