

MOBİLTEL İLETİŞİM HİZMETLERİ SANAYİ VE TİCARET A.Ş.

Financial Report

Consolidated

2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	15.677.548	59.133.417
Trade Receivables		745.549.475	571.112.553
Trade Receivables Due From Related Parties	5,7	1.825.797	30.628.530
Trade Receivables Due From Unrelated Parties	5	743.723.678	540.484.023
Other Receivables		911.960	30.234
Other Receivables Due From Unrelated Parties	8	911.960	30.234
Inventories	9	86.734.040	68.973.528
Prepayments	10	53.776.562	32.971.890
Current Tax Assets		0	760.942
Other current assets	16	1.475.776	943.546
SUB-TOTAL		904.125.361	733.926.110
Non-current Assets or Disposal Groups Classified as Held for Sale	11	742.969	742.969
Total current assets		904.868.330	734.669.079
NON-CURRENT ASSETS			
Trade Receivables		537.810	501.114
Trade Receivables Due From Unrelated Parties	8	537.810	501.114
Investment property	14	1.681.550.000	1.413.405.033
Property, plant and equipment	12	27.777.416	21.358.542
Right of Use Assets	15	1.700.870	2.659.559
Intangible assets and goodwill	13	340.794	92.516
Deferred Tax Asset	28	358.194	289.712
Total non-current assets		1.712.265.084	1.438.306.476
Total assets		2.617.133.414	2.172.975.555
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		723.869.659	405.516.754
Current Borrowings From Unrelated Parties		723.869.659	405.516.754
Bank Loans	17	723.869.659	405.516.754
Current Portion of Non-current Borrowings		107.329.618	132.838.756
Current Portion of Non-current Borrowings from Unrelated Parties		107.329.618	132.838.756
Bank Loans	17	106.746.609	131.354.427
Lease Liabilities	17	583.009	1.484.329
Other Financial Liabilities		484.464	228.683
Other Miscellaneous Financial Liabilities		484.464	228.683
Trade Payables		200.943.254	103.700.673
Trade Payables to Related Parties	6	57.295	0
Trade Payables to Unrelated Parties	7	200.885.959	103.700.673
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	18	2.456.819	537.994
Other Payables		79.380	162.632.472
Other Payables to Related Parties	6	0	162.322.772
Other Payables to Unrelated Parties	8	79.380	309.700
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		18.955.757	20.900.140
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	18.955.757	20.900.140
Current tax liabilities, current	28	7.738.734	0
Current provisions		1.816.618	1.548.608
Current provisions for employee benefits	20	1.566.261	1.298.251
Other current provisions	19	250.357	250.357
Other Current Liabilities		15.369.261	20.382.125
Other Current Liabilities to Unrelated Parties	16	15.369.261	20.382.125
SUB-TOTAL		1.079.043.564	848.286.205
Total current liabilities		1.079.043.564	848.286.205
NON-CURRENT LIABILITIES			

Long Term Borrowings		190.547.907	271.160.549
Long Term Borrowings From Unrelated Parties		190.547.907	271.160.549
Bank Loans	17	184.364.016	266.092.160
Lease Liabilities	17	6.183.891	5.068.389
Non-current provisions		1.734.348	1.426.182
Non-current provisions for employee benefits	20	1.734.348	1.426.182
Deferred Tax Liabilities	28	144.920.163	118.002.039
Total non-current liabilities		337.202.418	390.588.770
Total liabilities		1.416.245.982	1.238.874.975
EQUITY			
Equity attributable to owners of parent		1.154.605.117	896.538.564
Issued capital	21	847.000.000	847.000.000
Effects of Business Combinations Under Common Control	3	-334.413.453	-334.413.453
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-659.481	-519.975
Gains (Losses) on Revaluation and Remeasurement		-659.481	-519.975
Gains (Losses) on Remeasurements of Defined Benefit Plans		-659.481	-519.975
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		189.111.794	37.882.378
Exchange Differences on Translation		189.111.794	37.882.378
Gains (Losses) on Hedge		0	0
Restricted Reserves Appropriated From Profits		10.486.460	7.852.641
Prior Years' Profits or Losses		336.103.154	-29.307.082
Current Period Net Profit Or Loss		106.976.643	368.044.055
Non-controlling interests		46.282.315	37.562.016
Total equity		1.200.887.432	934.100.580
Total Liabilities and Equity		2.617.133.414	2.172.975.555

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	22	1.684.921.472	1.213.294.537	704.333.785	542.983.792
Cost of sales	22	-1.517.563.021	-1.105.265.335	-625.408.765	-499.522.099
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		167.358.451	108.029.202	78.925.020	43.461.693
GROSS PROFIT (LOSS)		167.358.451	108.029.202	78.925.020	43.461.693
General Administrative Expenses	23	-15.416.469	-7.906.163	-7.356.123	-2.447.047
Marketing Expenses	23	-26.720.826	-16.318.196	-10.834.023	-5.750.782
Other Income from Operating Activities	25	107.922.849	6.183.543	10.893.637	517.868
Other Expenses from Operating Activities	25	-111.212.524	-29.848.245	-15.019.195	-8.632.217
PROFIT (LOSS) FROM OPERATING ACTIVITIES		121.931.481	60.140.141	56.609.316	27.149.515
Investment Activity Income	26	64.012.568		1.081	
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		4.098.660		2.800.800	1.225.897
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		190.042.709	60.140.141	59.411.197	28.375.412
Finance income	27	1.730.583	128.282	194.130	92.900
Finance costs	27	-60.464.900	-26.748.589	-20.217.264	-17.316.770
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		131.308.392	33.519.834	39.388.063	11.151.542
Tax (Expense) Income, Continuing Operations		-21.470.865	-2.056.146	-5.652.052	2.887.391
Current Period Tax (Expense) Income	28	-13.353.100	-9.399.940	-7.872.507	-4.511.933
Deferred Tax (Expense) Income	28	-8.117.765	7.343.794	2.220.455	7.399.324
PROFIT (LOSS) FROM CONTINUING OPERATIONS		109.837.527	31.463.688	33.736.011	14.038.933
PROFIT (LOSS)		109.837.527	31.463.688	33.736.011	14.038.933
Profit (loss), attributable to [abstract]					
Non-controlling Interests		2.860.884	-385.769	-385.770	-487.348
Owners of Parent		106.976.643	31.849.457	34.121.781	14.526.281
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-139.506	-62.268	-146.069	10.426
Gains (Losses) on Remeasurements of Defined Benefit Plans		-174.383	-77.835	-182.587	13.033
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		34.877	15.567	36.518	-2.607
Taxes Relating to Remeasurements of Defined Benefit Plans	19	34.877	15.567	36.518	-2.607
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		157.088.831	-23.100.600	-4.028.518	-17.625.782
Exchange Differences on Translation		157.088.831	-23.100.600	-4.028.518	-17.625.782
Gains (Losses) on Exchange Differences on Translation		157.088.831	-23.100.600	-4.028.518	-17.625.782
OTHER COMPREHENSIVE INCOME (LOSS)		156.949.325	-23.162.868	-4.174.587	-17.615.356
TOTAL COMPREHENSIVE INCOME (LOSS)		266.786.852	8.300.820	29.561.424	-3.576.423
Total Comprehensive Income Attributable to					
Non-controlling Interests		8.720.299	-1.247.419	303.919	-604.834
Owners of Parent		258.066.553	9.548.239	29.257.505	-2.971.589

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-158.805.659	-34.613.134
Profit (Loss)		109.837.527	31.463.688
Profit (Loss) from Continuing Operations		109.837.527	31.463.688
Adjustments to Reconcile Profit (Loss)		16.875.303	32.221.348
Adjustments for depreciation and amortisation expense	12,13,15,24	4.417.522	3.519.708
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-4.441.752	-282.779
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	-4.441.752	-282.779
Adjustments for provisions		706.919	307.966
Adjustments for (Reversal of) Provisions Related with Employee Benefits	20	706.919	307.966
Adjustments for Interest (Income) Expenses		58.734.317	26.620.307
Adjustments for Interest Income	27	-1.730.583	-128.282
Adjustments for interest expense	27	60.464.900	26.748.589
Adjustments for fair value losses (gains)		-63.491.685	0
Adjustments for Fair Value Losses (Gains) of Investment Property		-63.491.685	0
Adjustments for Tax (Income) Expenses	28	21.470.865	2.056.146
Adjustments for losses (gains) on disposal of non-current assets		-520.883	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	26	-520.883	0
Changes in Working Capital		-279.598.996	-92.541.055
Adjustments for decrease (increase) in trade accounts receivable		-169.995.170	-105.083.261
Decrease (Increase) in Trade Accounts Receivables from Related Parties	7	28.802.733	-457.598
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-198.797.903	-104.625.663
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-689.710	-5.283.648
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-689.710	-5.283.648
Adjustments for decrease (increase) in inventories	9	-17.760.512	-61.719.932
Decrease (Increase) in Prepaid Expenses	10	-20.804.672	-7.664.351
Adjustments for increase (decrease) in trade accounts payable		97.242.581	102.418.658
Increase (Decrease) in Trade Accounts Payables to Related Parties		57.295	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	97.185.286	102.418.658
Adjustments for increase (decrease) in other operating payables		-165.647.130	7.001.240
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-165.647.130	7.001.240
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	-1.944.383	-22.209.761
Cash Flows from (used in) Operations		-152.886.166	-28.856.019
Payments Related with Provisions for Employee Benefits	20	-305.127	-221.156
Income taxes refund (paid)	28	-5.614.366	-5.535.959
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-9.572.582	-5.875.121
Proceeds from sales of property, plant, equipment and intangible assets		525.392	0
Proceeds from sales of property, plant and equipment	12	525.392	0
Purchase of Property, Plant, Equipment and Intangible Assets		-10.097.974	-3.375.121
Purchase of property, plant and equipment	12	-10.097.974	-3.375.121
Cash Outflows from Acquisition of Investment Property	14	0	-2.500.000
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		153.455.406	76.302.587
Proceeds from borrowings		2.826.555.825	1.172.944.081
Proceeds from Loans		2.826.555.825	1.172.944.081
Repayments of borrowings		-2.614.283.101	-1.070.021.187
Loan Repayments		-2.614.283.101	-1.070.021.187
Payments of Lease Liabilities		-83.001	

Interest paid	26	-60.464.900	-26.748.589
Interest Received	26	1.730.583	128.282
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-14.922.835	35.814.332
Effect of exchange rate changes on cash and cash equivalents		-28.533.034	-13.298.048
Net increase (decrease) in cash and cash equivalents		-43.455.869	22.516.284
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	59.133.417	6.728.828
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	15.677.548	29.245.112

Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period	21	82.000.000	-334.413.453	-460.479	13.965.160				6.955.738	30.656.981	5.932.840	-195.363.213	27.090.946	-168.272.267	
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers									896.903	5.035.937	-5.932.840				
	Total Comprehensive Income (Loss)											31.849.457	9.548.239	-1.247.419	8.300.820	
	Profit (loss)											31.849.457	31.849.457	-385.769	31.463.688	
	Other Comprehensive Income (Loss)					-62.268	-22.238.950						-22.301.218	-861.650	-23.162.868	
	Issue of equity		765.000.000										-65.000.000	700.000.000	700.000.000	
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity																
Equity at end of period		847.000.000	-334.413.453	-522.747	-8.273.790				7.852.641	-29.307.082	31.849.457	514.185.026	25.943.527	540.028.553		
Current Period 01.10.2020 - 30.09.2021	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period	21	847.000.000	-334.413.453	-519.975	37.882.378			7.852.641	-29.307.082	368.044.055	896.538.564	37.562.016	934.100.580		
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers								2.633.819	365.410.236	-368.044.055					
	Total Comprehensive Income (Loss)										106.976.643	258.066.553	8.720.299	266.786.852		
	Profit (loss)										106.976.643	106.976.643	2.860.884	109.837.527		
	Other Comprehensive Income (Loss)				-139.506	151.229.416						151.089.910	5.859.415	156.949.325		
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2021 - 30.09.2021															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		847.000.000	-334.413.453	-659.481		189.111.794			10.486.460	336.103.154	106.976.643	1.154.605.117	46.282.315	1.200.887.432