

#### KAMUYU AYDINLATMA PLATFORMU

# TGS DIŞ TİCARET A.Ş. Financial Report Consolidated 2021 - 3. 3 Monthly Notification

**General Information About Financial Statements** 





## **Statement of Financial Position (Balance Sheet)**

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		22.592.793	11.253.25
Trade Receivables		3.021.173.314	2.318.771.4
Trade Receivables Due From Related Parties		7.905	
Trade Receivables Due From Unrelated Parties		3.021.165.409	2.318.771.4
Other Receivables		123.605.856	94.610.2
Other Receivables Due From Unrelated Parties		123.605.856	94.610.2
Inventories		113.222.920	77.678.8
Prepayments		36.047	7.200.3
Current Tax Assets		2.029.673	876.8
Other current assets		790.771	630.0
SUB-TOTAL Total current assets		3.283.451.374 3.283.451.374	2.511.021.0 2.511.021.0
		3.203.431.314	2.511.021.0
NON-CURRENT ASSETS			
Property, plant and equipment		4.637.128	3.541.1
Prepayments		11.000	
Deferred Tax Asset		966.548	738.7
Total assets		5.614.676	4.279.9
Total assets		3.289.066.050	2.515.300.9
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		0	
Current Portion of Non-current Borrowings		295.496	424.7
Other Financial Liabilities		4.027	14.5
Trade Payables		3.216.742.340	2.450.158.2
Trade Payables to Related Parties		0	
Trade Payables to Unrelated Parties		3.216.742.340	2.450.158.2
Employee Benefit Obligations		292.541	108.4
Other Payables		1.585	3.100.2
Other Payables to Unrelated Parties		1.585	3.100.2
Deferred Income Other Than Contract Liabilities		0	5.265.6
Current tax liabilities, current		2.645.917	2.078.1
Current provisions		294	66.0
Other current provisions Other Current Liabilities		294 5.597.575	66.0 515.6
SUB-TOTAL		3.225.579.775	<b>2.461.731.</b> 6
Total current liabilities		3.225.579.775	2.461.731.6
NON-CURRENT LIABILITIES		3.223.313.113	2.401.131.0
		705 000	522.0
Non-current provisions		705.892	533.9
Non-current provisions for employee benefits  Total non-current liabilities		705.892 <b>705.892</b>	533.9 <b>533.9</b>
Total liabilities		3.226.285.667	2.462.265.6
		3.220.283.007	2.402.203.0
EQUITY			
Equity attributable to owners of parent		62.774.838	53.045.5
Issued capital		15.000.000	15.000.0
Inflation Adjustments on Capital		-56.694	-56.6
Treasury Shares (-)		-1.003.292	-1.003.2
Share Premium (Discount) Other Accumulated Comprehensive Income (Loss)		11.500.000	11.500.0
that will not be Reclassified in Profit or Loss		68.923	-57.9
Gains (Losses) on Revaluation and Remeasurement		68.923	-57.9
Restricted Reserves Appropriated From Profits		1.898.982	1.514.7
Prior Years' Profits or Losses		25.687.992	22.942.6
Current Period Net Profit Or Loss		9.678.927	3.206.0
Non-controlling interests		5.545	-10.1
Total equity		62.780.383	53.035.3
Total Liabilities and Equity		3.289.066.050	2.515.300.99



# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		16.559.689	12.446.353	4.254.888	4.325.195
Cost of sales		-320.401	0	-320.402	
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		16.239.288	12.446.353	3.934.486	4.325.19
GROSS PROFIT (LOSS)		16.239.288	12.446.353	3.934.486	4.325.19
General Administrative Expenses		-9.042.645	-8.150.221	-2.768.133	-2.497.05
Marketing Expenses		-13.945	0	0	
Research and development expense		0	0	0	
Other Income from Operating Activities		5.965.864	743.253	2.845.009	99.91
Other Expenses from Operating Activities		-768.362	-1.891.158	-479.795	-932.84
PROFIT (LOSS) FROM OPERATING ACTIVITIES		12.380.200	3.148.227	3.531.567	995.21
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		12.380.200	3.148.227	3.531.567	995.21
Finance income			397.090	0	8.96
Finance costs		-283.706	-569.261	-93.246	-185.05
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		12.096.494	2.976.056	3.438.321	819.12
Tax (Expense) Income, Continuing Operations		-2.417.526	-765.108	-392.584	-185.17
Current Period Tax (Expense) Income		-2.645.284	-759.453	-712.690	-179.67
Deferred Tax (Expense) Income		227.758	-5.655	320.106	-5.49
PROFIT (LOSS) FROM CONTINUING OPERATIONS		9.678.968	2.210.948	3.045.737	633.95
PROFIT (LOSS)		9.678.968	2.210.948	3.045.737	633.95
Profit (loss), attributable to [abstract]					
Non-controlling Interests		41	-19	0	
Owners of Parent		9.678.927	2.210.967	3.045.737	633.95
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-10.999	-66.854	0	-19.67
Gains (Losses) on Remeasurements of Defined Benefit Plans		-13.748	-85.710	0	-25.21
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-1			
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.750	18.856	0	5.54
Deferred Tax (Expense) Income		2.750	18.856	0	5.54
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	
OTHER COMPREHENSIVE INCOME (LOSS)		-10.999	-66.854	0	-19.67
TOTAL COMPREHENSIVE INCOME (LOSS)		9.667.969	2.144.094	3.045.737	614.28
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	-19	0	-
Owners of Parent		9.667.969	2.144.113	3.045.737	614.284



# Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		17.952.325	6.571.04
Profit (Loss)		9.678.968	2.210.94
Adjustments to Reconcile Profit (Loss)		623.655	957.70
Adjustments for depreciation and amortisation expense		177.438	165.98
Adjustments for provisions		673.975	39.8
Adjustments for Tax (Income) Expenses		-227.758	751.8
Changes in Working Capital		7.649.702	3.267.4
Adjustments for decrease (increase) in trade accounts receivable		-702.401.843	-1.543.8
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		0	-25.203.8
Adjustments for decrease (increase) in inventories		-35.544.079	-27.145.4
Adjustments for increase (decrease) in trade accounts payable		766.584.139	57.512.3
Adjustments for increase (decrease) in other operating payables		1.983.237	
Other Adjustments for Other Increase (Decrease) in Working Capital		-22.971.752	-351.7
Cash Flows from (used in) Operations		17.952.325	6.436.1
Income taxes refund (paid)		0	-1.163.4
Other inflows (outflows) of cash		0	1.298.3
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-6.539.075	-57.:
Purchase of Property, Plant, Equipment and Intangible Assets		-1.273.391	-57.1
Proceeds from government grants		-5.265.684	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-73.711	-1.719.7
Repayments of borrowings		-139.741	-1.719.7
Other inflows (outflows) of cash		66.030	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		11.339.539	4.794.2
Net increase (decrease) in cash and cash equivalents		11.339.539	4.794.2
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		11.253.253	8.464.0
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		22.592.792	13.258.2



## Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

						Equity attributab	e to owners of parent [member]						
	Footnote Reference	Issued Capital	Inflation Adjustments on Capital	Treasury Shares Share pren	miums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensiv	e Income That Will Be Reclassified In Profit Or Loss	Restricted Reserves Appropriated From Profits [member]	Retained Earn	ings		Non-controlling interests [member]
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period		15.000.000	-56.693	3 -1.003.291	11.500.000	-46.947			1.514.77	11.389.66	11.552.99	5 49.850.506	-3.926
Adjustments Related to Accounting Policy C													
Adjustments Related to Required Char Accounting Policies	ges in												
Adjustments Related to Voluntary Cha Accounting Policies	nges in												
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers										11.552.995	-11.552.99	5	
Total Comprehensive Income (Loss)						-66.854					2.210.96	7 2.144.113	-19
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Co Control	nmon												
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Ow	ners												
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based P	yment												
Transactions  Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in own	ership												
interests in subsidiaries that do not result in control, equity	loss of												
Transactions with noncontrolling sharehold	ers												
Increase through Other Contributions by Ov													
Amount Removed from Reserve of Cash Flo Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Li or Firm Commitment for which Fair Value H Accounting is Applied	bility) ddge												
Amount Removed from Reserve of Change i of Time Value of Options and Included in In Cost or Other Carrying Amount of Non-Fina Asset (Liability) or Firm Commitment for wh Value Hedge Accounting is Applied	ial cial												
Amount Removed from Reserve of Change i of Forward Elements of Forward Contracts. Included in Initial Cost or Other Carrying An Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied	nd												
Amount Removed from Reserve of Change i of Foreign Currency Basis Spreads and Inclu Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge													
Accounting is Applied Increase (decrease) through other changes,	equity												
Equity at end of period		15.000.000	-56.693	3 -1.003.291	11.500.000	-113.801			1.514.775	5 22.942.662	2.210.96	7 51.994.619	-3.945
Statement of changes in equity [abstract]													
Statement of changes in equity [line items]													
Equity at beginning of period		15.000.000	-56.693	3 -1.003.291	11.500.000	-57.944			1.514.779	5 22.942.662	3.206.07	1 53.045.575	10.129
Adjustments Related to Accounting Policy C	hanges												
Adjustments Related to Required Char													
Accounting Policies Adjustments Related to Voluntary Cha	nges in												
Accounting Policies  Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers											-3 206 07	1 -3.206.071	
Total Comprehensive Income (Loss)						126,870			384.20	7 2.745.330		7 12.935.334	
Profit (loss)						126.8/0			384.20	2.145.330	5.018.92	. 12.900.334	15.73
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Co	nmon												
Control													
Advance Dividend Payments  Dividends Paid													
Decrease through Other Distributions to Ov	nore												

Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Paym Transactions	nt											
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownersh interests in subsidiaries that do not result in loss control, equity	ip of											
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owner												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liabilit or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Va of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which f Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Va of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amoun Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Va of Foreign Currency Basis Spreads and Included Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equ	ty											
Equity at end of period	1	15.000.000 -56.	693 -1.003.291	11.500.000	68.923		1.898.982	25.687.992	9.678.927	62.774.838	5.545	62.780.383