

TGS DIŐ TİCARET A.Ő.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		22.592.793	11.253.253
Trade Receivables		3.021.173.314	2.318.771.471
Trade Receivables Due From Related Parties		7.905	0
Trade Receivables Due From Unrelated Parties		3.021.165.409	2.318.771.471
Other Receivables		123.605.856	94.610.258
Other Receivables Due From Unrelated Parties		123.605.856	94.610.258
Inventories		113.222.920	77.678.841
Prepayments		36.047	7.200.310
Current Tax Assets		2.029.673	876.880
Other current assets		790.771	630.017
SUB-TOTAL		3.283.451.374	2.511.021.030
Total current assets		3.283.451.374	2.511.021.030
NON-CURRENT ASSETS			
Property, plant and equipment		4.637.128	3.541.175
Prepayments		11.000	0
Deferred Tax Asset		966.548	738.790
Total non-current assets		5.614.676	4.279.965
Total assets		3.289.066.050	2.515.300.995
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		0	0
Current Portion of Non-current Borrowings		295.496	424.718
Other Financial Liabilities		4.027	14.545
Trade Payables		3.216.742.340	2.450.158.201
Trade Payables to Related Parties		0	0
Trade Payables to Unrelated Parties		3.216.742.340	2.450.158.201
Employee Benefit Obligations		292.541	108.410
Other Payables		1.585	3.100.282
Other Payables to Unrelated Parties		1.585	3.100.282
Deferred Income Other Than Contract Liabilities		0	5.265.684
Current tax liabilities, current		2.645.917	2.078.159
Current provisions		294	66.042
Other current provisions		294	66.042
Other Current Liabilities		5.597.575	515.641
SUB-TOTAL		3.225.579.775	2.461.731.682
Total current liabilities		3.225.579.775	2.461.731.682
NON-CURRENT LIABILITIES			
Non-current provisions		705.892	533.926
Non-current provisions for employee benefits		705.892	533.926
Total non-current liabilities		705.892	533.926
Total liabilities		3.226.285.667	2.462.265.608
EQUITY			
Equity attributable to owners of parent		62.774.838	53.045.579
Issued capital		15.000.000	15.000.000
Inflation Adjustments on Capital		-56.694	-56.693
Treasury Shares (-)		-1.003.292	-1.003.291
Share Premium (Discount)		11.500.000	11.500.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		68.923	-57.945
Gains (Losses) on Revaluation and Remeasurement		68.923	-57.945
Restricted Reserves Appropriated From Profits		1.898.982	1.514.775
Prior Years' Profits or Losses		25.687.992	22.942.662
Current Period Net Profit Or Loss		9.678.927	3.206.071
Non-controlling interests		5.545	-10.192
Total equity		62.780.383	53.035.387
Total Liabilities and Equity		3.289.066.050	2.515.300.995

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		16.559.689	12.446.353	4.254.888	4.325.195
Cost of sales		-320.401	0	-320.402	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		16.239.288	12.446.353	3.934.486	4.325.195
GROSS PROFIT (LOSS)		16.239.288	12.446.353	3.934.486	4.325.195
General Administrative Expenses		-9.042.645	-8.150.221	-2.768.133	-2.497.055
Marketing Expenses		-13.945	0	0	0
Research and development expense		0	0	0	0
Other Income from Operating Activities		5.965.864	743.253	2.845.009	99.918
Other Expenses from Operating Activities		-768.362	-1.891.158	-479.795	-932.842
PROFIT (LOSS) FROM OPERATING ACTIVITIES		12.380.200	3.148.227	3.531.567	995.216
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		12.380.200	3.148.227	3.531.567	995.216
Finance income			397.090	0	8.969
Finance costs		-283.706	-569.261	-93.246	-185.058
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		12.096.494	2.976.056	3.438.321	819.127
Tax (Expense) Income, Continuing Operations		-2.417.526	-765.108	-392.584	-185.175
Current Period Tax (Expense) Income		-2.645.284	-759.453	-712.690	-179.677
Deferred Tax (Expense) Income		227.758	-5.655	320.106	-5.498
PROFIT (LOSS) FROM CONTINUING OPERATIONS		9.678.968	2.210.948	3.045.737	633.952
PROFIT (LOSS)		9.678.968	2.210.948	3.045.737	633.952
Profit (loss), attributable to [abstract]					
Non-controlling Interests		41	-19	0	-3
Owners of Parent		9.678.927	2.210.967	3.045.737	633.955
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-10.999	-66.854	0	-19.671
Gains (Losses) on Remeasurements of Defined Benefit Plans		-13.748	-85.710	0	-25.219
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-1			
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.750	18.856	0	5.548
Deferred Tax (Expense) Income		2.750	18.856	0	5.548
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-10.999	-66.854	0	-19.671
TOTAL COMPREHENSIVE INCOME (LOSS)		9.667.969	2.144.094	3.045.737	614.281
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	-19	0	-3
Owners of Parent		9.667.969	2.144.113	3.045.737	614.284

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		17.952.325	6.571.043
Profit (Loss)		9.678.968	2.210.948
Adjustments to Reconcile Profit (Loss)		623.655	957.703
Adjustments for depreciation and amortisation expense		177.438	165.986
Adjustments for provisions		673.975	39.850
Adjustments for Tax (Income) Expenses		-227.758	751.867
Changes in Working Capital		7.649.702	3.267.476
Adjustments for decrease (increase) in trade accounts receivable		-702.401.843	-1.543.868
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		0	-25.203.822
Adjustments for decrease (increase) in inventories		-35.544.079	-27.145.429
Adjustments for increase (decrease) in trade accounts payable		766.584.139	57.512.384
Adjustments for increase (decrease) in other operating payables		1.983.237	0
Other Adjustments for Other Increase (Decrease) in Working Capital		-22.971.752	-351.789
Cash Flows from (used in) Operations		17.952.325	6.436.127
Income taxes refund (paid)		0	-1.163.438
Other inflows (outflows) of cash		0	1.298.354
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-6.539.075	-57.112
Purchase of Property, Plant, Equipment and Intangible Assets		-1.273.391	-57.112
Proceeds from government grants		-5.265.684	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-73.711	-1.719.729
Repayments of borrowings		-139.741	-1.719.729
Other inflows (outflows) of cash		66.030	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		11.339.539	4.794.202
Net increase (decrease) in cash and cash equivalents		11.339.539	4.794.202
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		11.253.253	8.464.031
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		22.592.792	13.258.233

[illegible]

	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		15,000,000	-56,693	-1,003,291	11,500,000	68,923				1,898,982	25,687,992	9,678,927	62,774,838	5,545	62,780,383