

KAMUYU AYDINLATMA PLATFORMU

AKSA AKRİLİK KİMYA SANAYİİ A.Ş. Material Event Disclosure (General)

Summary

AksaFil Investment





Material Event Disclosure General

Related Companies [

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Related Funds

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Within the strategy to find new usage areas for acrylic fiber, first phase investment of short fiber yarn production facility with air jet spinning technology with a capacity of 2,500 tons/year in 10,000 m2 closed area in Yalova Composite and Chemistry Specialized Organized Industrial Zone. Test production has started and the investment will be fully implemented by the end of 2021. The second phase of the project is ongoing and total investment of these two phases is 27.5 million USD . After second phase investment production of 7,500 tons/year and employment for 200 people will be reached by the end of 2022.

Our product to be sold by AksaFil brand, has new a technology applied to the acrylic yarn industry for the first time in the world.

Submitted to the public information,

Yours Respectfully

Material Disclosure Announcement has been prepared in Turkish and in English. In case of any discrepancy between the two versions, Turkish disclosure will prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.