

**İHLAS HOLDİNG A.Ş.**  
**Financial Report**  
**Consolidated**  
**2021 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|  | Footnote Reference | Current Period<br>30.09.2021 | Previous Period<br>31.12.2020 |
|--|--------------------|------------------------------|-------------------------------|
| <b>Statement of Financial Position (Balance Sheet)</b> |                    |                              |                               |
| <b>Assets [abstract]</b>                               |                    |                              |                               |
| <b>CURRENT ASSETS</b>                                  |                    |                              |                               |
| Cash and cash equivalents                              | 5                  | 662.798.347                  | 488.598.787                   |
| Financial Investments                                  |                    | 19.138.969                   | 1.611.680                     |
| Trade Receivables                                      |                    | 1.405.559.833                | 1.026.858.136                 |
| Trade Receivables Due From Related Parties             | 7-21               | 6.026.483                    | 3.867.271                     |
| Trade Receivables Due From Unrelated Parties           | 7                  | 1.399.533.350                | 1.022.990.865                 |
| Receivables From Financial Sector Operations           |                    | 0                            | 0                             |
| Other Receivables                                      |                    | 58.614.831                   | 16.572.810                    |
| Inventories  | 8                  | 1.131.001.680                | 929.698.686                   |
| Prepayments  | 12                 | 594.769.297                  | 171.326.213                   |
| Current Tax Assets                                     |                    | 4.022.576                    | 1.655.096                     |
| Other current assets                                   | 13                 | 114.451.894                  | 88.794.467                    |
| <b>SUB-TOTAL</b>                                       |                    | <b>3.990.357.427</b>         | <b>2.725.115.875</b>          |
| <b>Total current assets</b>                            |                    | <b>3.990.357.427</b>         | <b>2.725.115.875</b>          |
| <b>NON-CURRENT ASSETS</b>                              |                    |                              |                               |
| Financial Investments                                  |                    | 500.000                      |                               |
| Trade Receivables                                      | 7                  | 21.822.500                   | 26.136.912                    |
| Receivables From Financial Sector Operations           |                    |                              | 0                             |
| Other Receivables                                      |                    | 5.017.488                    | 5.293.314                     |
| Investment property                                    |                    | 235.531.655                  | 234.925.415                   |
| Property, plant and equipment                          | 9                  | 327.630.032                  | 298.809.839                   |
| Right of Use Assets                                    |                    | 47.317.634                   | 46.568.521                    |
| Intangible assets and goodwill                         |                    | 20.366.837                   | 20.244.200                    |
| Other intangible assets                                |                    | 20.366.837                   | 20.244.200                    |
| Prepayments  | 12                 | 25.643.879                   | 360.596.293                   |
| Deferred Tax Asset                                     | 19                 | 100.361.575                  | 89.231.552                    |
| <b>Total non-current assets</b>                        |                    | <b>784.191.600</b>           | <b>1.081.806.046</b>          |
| <b>Total assets</b>                                    |                    | <b>4.774.549.027</b>         | <b>3.806.921.921</b>          |
| <b>LIABILITIES AND EQUITY</b>                          |                    |                              |                               |
| <b>CURRENT LIABILITIES</b>                             |                    |                              |                               |
| Current Borrowings                                     | 6                  | 33.453.213                   | 52.087.108                    |
| Current Portion of Non-current Borrowings              | 6                  | 78.096.216                   | 115.232.475                   |
| Trade Payables   |                    | 342.068.786                  | 211.249.719                   |
| Trade Payables to Related Parties                      | 7-21               | 4.753.093                    | 397.600                       |
| Trade Payables to Unrelated Parties                    | 7                  | 337.315.693                  | 210.852.119                   |
| Payables on Financial Sector Operations                |                    | 0                            | 0                             |
| Employee Benefit Obligations                           | 11                 | 21.777.606                   | 16.637.616                    |
| Other Payables   |                    | 22.105.700                   | 14.961.415                    |
| Other Payables to Related Parties                      | 21                 | 494.266                      | 355.699                       |
| Other Payables to Unrelated Parties                    |                    | 21.611.434                   | 14.605.716                    |
| Deferred Income Other Than Contract Liabilities        | 12                 | 845.331.412                  | 198.125.577                   |
| Current tax liabilities, current                       | 19                 | 10.633.741                   | 8.907.874                     |
| Current provisions                                     | 10-11              | 32.505.588                   | 20.821.721                    |
| Other Current Liabilities                              | 13                 | 125.493.364                  | 11.442.719                    |
| <b>SUB-TOTAL</b>                                       |                    | <b>1.511.465.626</b>         | <b>649.466.224</b>            |
| <b>Total current liabilities</b>                       |                    | <b>1.511.465.626</b>         | <b>649.466.224</b>            |
| <b>NON-CURRENT LIABILITIES</b>                         |                    |                              |                               |
| Long Term Borrowings                                   | 6                  | 177.497.731                  | 321.887.953                   |
| Other Payables   |                    | 2.302.600                    | 3.051.573                     |
| Contract Liabilities                                   |                    | 0                            | 0                             |
| Derivative Financial Liabilities                       |                    | 0                            | 0                             |
| Deferred Income Other Than Contract Liabilities        | 12                 | 2.000.001                    | 815.235.109                   |
| Non-current provisions                                 |                    | 81.261.973                   | 69.548.559                    |
| Non-current provisions for employee benefits           | 11                 | 75.926.439                   | 66.822.246                    |
| Other non-current provisions                           | 10                 | 5.335.534                    | 2.726.313                     |
| Deferred Tax Liabilities                               | 19                 | 43.929.539                   | 51.371.859                    |
| Other non-current liabilities                          | 13                 | 1.275.913                    | 1.584.426                     |
| <b>Total non-current liabilities</b>                   |                    | <b>308.267.757</b>           | <b>1.262.679.479</b>          |

|   |    |               |               |
|---|----|---------------|---------------|
| Total liabilities   |    | 1.819.733.383 | 1.912.145.703 |
| EQUITY  |    |               |               |
| Equity attributable to owners of parent   |    | 1.179.619.639 | 532.594.980   |
| Issued capital  |    | 1.500.000.000 | 790.400.000   |
| Treasury Shares (-)   |    | -98.228.995   |               |
| Share Premium (Discount)  |    | 7.958.584     | 7.953.980     |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss |    | 92.720.556    | 92.037.498    |
| Gains (Losses) on Revaluation and Remeasurement   |    | 92.720.556    | 92.037.498    |
| Increases (Decreases) on Revaluation of Property, Plant and Equipment                         |    | 100.676.595   | 100.224.958   |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                     |    | -7.956.039    | -8.187.460    |
| Restricted Reserves Appropriated From Profits   |    | 40.245.189    | 9.084.230     |
| Other reserves  |    | 57.762.601    | 60.820.917    |
| Prior Years' Profits or Losses  |    | -452.313.095  | -423.734.403  |
| Current Period Net Profit Or Loss   | 20 | 31.474.799    | -3.967.242    |
| Non-controlling interests   |    | 1.775.196.005 | 1.362.181.238 |
| Total equity  |    | 2.954.815.644 | 1.894.776.218 |
| Total Liabilities and Equity  |    | 4.774.549.027 | 3.806.921.921 |

# Profit or loss [abstract]

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|   | Footnote Reference | Current Period<br>01.01.2021 -<br>30.09.2021 | Previous Period<br>01.01.2020 -<br>30.09.2020 | Current Period 3<br>Months<br>01.07.2021 -<br>30.09.2021 | Previous Period<br>3 Months<br>01.07.2020 -<br>30.09.2020 |
|---|--------------------|--|---|--|---|
| <b>Profit or loss [abstract]</b>  |                    |  |   |  |   |
| <b>PROFIT (LOSS)</b>  |                    |  |   |  |   |
| Revenue   | 14                 | 1.649.771.275                                | 768.001.025                                   | 934.347.115  | 239.169.617   |
| Cost of sales   | 15                 | -1.385.310.004                               | -614.926.106                                  | -816.137.769   | -185.287.696  |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS                            |                    | 264.461.271                                  | 153.074.919                                   | 118.209.346  | 53.881.921  |
| GROSS PROFIT (LOSS)   |                    | 264.461.271                                  | 153.074.919                                   | 118.209.346  | 53.881.921  |
| General Administrative Expenses   | 15                 | -166.815.035                                 | -111.506.405                                  | -68.325.546  | -30.970.255   |
| Marketing Expenses  | 15                 | -38.814.681                                  | -17.077.156                                   | -15.478.118  | -4.308.991  |
| Research and development expense  | 15                 | -1.103.876                                   | -1.024.872                                    | -368.851   | -271.386  |
| Other Income from Operating Activities                                    | 16                 | 56.061.495                                   | 55.315.787                                    | 22.224.267   | 14.714.100  |
| Other Expenses from Operating Activities                                  | 16                 | -73.500.011                                  | -80.160.618                                   | -19.419.971  | -42.329.364   |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES                                   |                    | 40.289.163                                   | -1.378.345                                    | 36.841.127   | -9.283.975  |
| Investment Activity Income  |                    | 3.847.324                                    | 654.091                                       | 952.390  | 243.294   |
| Investment Activity Expenses  |                    | -3.253.503                                   | -94.962                                       | -579.702   | -40.808   |
| Share of Profit (Loss) from Investments Accounted for Using Equity Method |                    |  | -2.021  |  |   |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)                           |                    | 40.882.984                                   | -821.237                                      | 37.213.815   | -9.081.489  |
| Finance income  | 18                 | 120.583.154                                  | 23.696.555                                    | 39.345.797   | 9.615.820   |
| Finance costs   | 17                 | -48.306.476                                  | -91.112.550                                   | -11.882.710  | -36.424.406   |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX                      |                    | 113.159.662                                  | -68.237.232                                   | 64.676.902   | -35.890.075   |
| Tax (Expense) Income, Continuing Operations                               | 19                 | -2.096.877                                   | 6.387.242                                     | 2.794.198  | 909.609   |
| Current Period Tax (Expense) Income                                       | 19                 | -20.162.579                                  | -10.114.686                                   | -10.015.996  | -4.511.186  |
| Deferred Tax (Expense) Income   | 19                 | 18.065.702                                   | 16.501.928                                    | 12.810.194   | 5.420.795   |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS                                  |                    | 111.062.785                                  | -61.849.990                                   | 67.471.100   | -34.980.466   |
| PROFIT (LOSS)   | 20                 | 111.062.785                                  | -61.849.990                                   | 67.471.100   | -34.980.466   |
| <b>Profit (loss), attributable to [abstract]</b>                          |                    |  |   |  |   |
| Non-controlling Interests   | 20                 | 79.587.986                                   | 522.267                                       | 41.155.081   | -1.579.807  |
| Owners of Parent  | 20                 | 31.474.799                                   | -62.372.257                                   | 26.316.019   | -33.400.659   |
| <b>Earnings per share [abstract]</b>                                      |                    |  |   |  |   |
| <b>Earnings per share [line items]</b>                                    |                    |  |   |  |   |
| <b>Basic earnings per share</b>   |                    |  |   |  |   |
| Basic Earnings (Loss) Per Share from Continuing Operations                |                    |  |   |  |   |
| Sürdürülen Faaliyetlerden Pay Başına Kazanç                               | 20                 | 0,08500000                                   | -0,07830000                                   | 0,04500000   | -0,04430000   |
| <b>Diluted Earnings Per Share</b>   |                    |  |   |  |   |

# Statement of Other Comprehensive Income

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|  | Footnote Reference | Current Period<br>01.01.2021 -<br>30.09.2021 | Previous Period<br>01.01.2020 -<br>30.09.2020 | Current Period 3<br>Months<br>01.07.2021 -<br>30.09.2021 | Previous Period<br>3 Months<br>01.07.2020 -<br>30.09.2020 |
|--|--------------------|--|---|--|---|
| <b>Statement of Other Comprehensive Income</b>   |                    |  |   |  |   |
| PROFIT (LOSS)  | 20                 | 111.062.785                                  | -61.849.990                                   | 67.471.100   | -34.980.466   |
| <b>OTHER COMPREHENSIVE INCOME</b>  |                    |  |   |  |   |
| <b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>  |                    | <b>-1.574.885</b>                            | <b>3.706.182</b>                              | <b>-5.392.147</b>  | <b>2.535.254</b>  |
| Gains (Losses) on Revaluation of Property, Plant and Equipment   |                    | 451.637                                      |   |  |   |
| Gains (Losses) on Remeasurements of Defined Benefit Plans  |                    | -2.026.522                                   | 3.706.182                                     | -5.392.147   | 2.535.254   |
| Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss |                    |  |   |  | 0   |
| <b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>  |                    | <b>0</b>                                     |   |  |   |
| <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>   |                    | <b>-1.574.885</b>                            | <b>3.706.182</b>                              | <b>-5.392.147</b>  | <b>2.535.254</b>  |
| <b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>   |                    | <b>109.487.900</b>                           | <b>-58.143.808</b>                            | <b>62.078.953</b>  | <b>-32.445.212</b>  |
| <b>Total Comprehensive Income Attributable to</b>  |                    |  |   |  |   |
| Non-controlling Interests  |                    | 77.330.043                                   | 5.545.954                                     | 38.089.668   | 3.741.776   |
| Owners of Parent   |                    | 32.157.857                                   | -63.689.762                                   | 23.989.285   | -36.186.988   |

# Statement of cash flows (Indirect Method)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|  | Footnote Reference | Current Period<br>01.01.2021 - 30.09.2021 | Previous Period<br>01.01.2020 - 30.09.2020 |
|--|--------------------|---|--|
| <b>Statement of cash flows (Indirect Method)</b>                                       |                    |   |  |
| <b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>                                  |                    | <b>-565.170.859</b>                       | <b>8.366.376</b>                           |
| Profit (Loss)  | 20                 | 111.062.785                               | -61.849.990                                |
| <b>Adjustments to Reconcile Profit (Loss)</b>  |                    | <b>14.370.077</b>                         | <b>71.131.780</b>                          |
| Adjustments for depreciation and amortisation expense                                  |                    | 20.341.121                                | 16.405.400                                 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss)                          |                    | 25.853.612                                | 11.445.103                                 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables           | 7                  | 27.625.156                                | 6.514.156                                  |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories           | 8                  | -1.771.544                                | 4.930.947                                  |
| Adjustments for provisions   |                    | 25.804.950                                | 17.687.681                                 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits                |                    | 15.239.438                                | 12.188.326                                 |
| Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions                        |                    | 8.376.289                                 | 4.612.738                                  |
| Adjustments for (Reversal of) Warranty Provisions                                      |                    | 2.189.223                                 | 886.617                                    |
| Adjustments for Interest (Income) Expenses   |                    | -56.082.567                               | 31.649.221                                 |
| Adjustments for Interest Income  | 18                 | -89.834.337                               | -14.466.471                                |
| Adjustments for interest expense   | 17                 | 33.751.770                                | 46.115.692                                 |
| Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method |                    | 0   | 2.021                                      |
| Adjustments for undistributed profits of associates                                    |                    |   | 2.021                                      |
| Adjustments for Tax (Income) Expenses  | 19                 | 2.096.877                                 | -6.387.242                                 |
| Other adjustments for non-cash items   |                    | -2.374.152                                | 671.998                                    |
| Adjustments for losses (gains) on disposal of non-current assets                       |                    | -1.269.764                                | -342.402                                   |
| <b>Changes in Working Capital</b>  |                    | <b>-667.226.138</b>                       | <b>9.186.064</b>                           |
| Decrease (Increase) in Financial Investments   |                    | -17.527.289                               | -1.369.243                                 |
| Adjustments for decrease (increase) in trade accounts receivable                       |                    | -402.012.441                              | -80.149.530                                |
| Decrease (Increase) in Trade Accounts Receivables from Related Parties                 |                    | -2.110.495                                | 1.342.499                                  |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties               |                    | -399.901.946                              | -81.492.029                                |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations       |                    | -41.766.195                               | -2.675.779                                 |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations       |                    | -41.766.195                               | -2.675.779                                 |
| Adjustments for decrease (increase) in inventories                                     |                    | -199.531.450                              | -24.573.425                                |
| Decrease (Increase) in Prepaid Expenses  |                    | -63.885.670                               | 50.319.163                                 |
| Adjustments for increase (decrease) in trade accounts payable                          |                    | 130.819.067                               | -9.994.590                                 |
| Increase (Decrease) in Trade Accounts Payables to Related Parties                      |                    | 4.355.493                                 | -81.848                                    |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties                    |                    | 126.463.574                               | -9.912.742                                 |
| Increase (Decrease) in Employee Benefit Liabilities                                    |                    | 5.139.990                                 | -244.816                                   |
| Adjustments for increase (decrease) in other operating payables                        |                    | 6.395.312                                 | 3.450.938                                  |
| Increase (Decrease) in Other Operating Payables to Related Parties                     |                    | 138.567                                   | -385.219                                   |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties                   |                    | 6.256.745                                 | 3.836.157                                  |
| Increase (Decrease) in Deferred Income Other Than Contract Liabilities                 |                    | -166.029.273                              | 117.114.806                                |
| Other Adjustments for Other Increase (Decrease) in Working Capital                     |                    | 81.171.811                                | -42.691.460                                |
| Decrease (Increase) in Other Assets Related with Operations                            |                    | -28.024.907                               | -22.921.905                                |
| Increase (Decrease) in Other Payables Related with Operations                          |                    | 109.196.718                               | -19.769.555                                |
| <b>Cash Flows from (used in) Operations</b>  |                    | <b>-541.793.276</b>                       | <b>18.467.854</b>                          |
| Payments Related with Provisions for Employee Benefits                                 | 11                 | -4.940.871                                | -3.937.779                                 |
| Income taxes refund (paid)   |                    | -18.436.712                               | -6.163.699                                 |
| <b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>                                  |                    | <b>-62.726.126</b>                        | <b>30.003.684</b>                          |
|  |                    |   |  |

|   |   |                    |                    |
|---|---|--------------------|--------------------|
| Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control         |   |                    | 152.573.041        |
| Cash Outflows from Purchase of Additional Shares of Subsidiaries                            |   |                    | -31.954.660        |
| Proceeds from sales of property, plant, equipment and intangible assets                     |   | 2.258.619          | 564.159            |
| Proceeds from sales of property, plant and equipment  |   | 2.258.619          | 564.159            |
| Purchase of Property, Plant, Equipment and Intangible Assets                                |   | -43.178.032        | -13.613.901        |
| Purchase of property, plant and equipment   | 9 | -39.300.275        | -8.205.367         |
| Purchase of intangible assets   |   | -3.877.757         | -5.408.534         |
| Cash Inflows from Sale of Investment Property   |   | 364.444            |                    |
| Cash Outflows from Acquisition of Investment Property                                       |   | -680.661           | -1.630.000         |
| Cash advances and loans made to other parties   |   | -24.605.000        | -75.934.955        |
| Other inflows (outflows) of cash  |   | 3.114.504          |                    |
| <b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>                                       |   | <b>796.624.889</b> | <b>181.898.752</b> |
| Proceeds from Issuing Shares or Other Equity Instruments                                    |   | 1.048.748.234      | 191.068.034        |
| Proceeds from issuing shares  |   | 1.048.748.234      | 191.068.034        |
| Payments to Acquire Entity's Shares or Other Equity Instruments                             |   | -98.228.995        | 0                  |
| Payments to Acquire Entity's Shares   |   | -98.228.995        |                    |
| Proceeds from borrowings  |   | -203.980.568       | 42.521.426         |
| Dividends Paid  |   | -2.643.263         |                    |
| Interest paid   |   | -31.633.200        | -62.510.149        |
| Interest Received   |   | 84.362.681         | 10.819.441         |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES |   | 168.727.904        | 220.268.812        |
| Net increase (decrease) in cash and cash equivalents  |   | 168.727.904        | 220.268.812        |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>                             | 5 | <b>488.598.787</b> | <b>45.748.985</b>  |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>                                   | 5 | <b>657.326.691</b> | <b>266.017.797</b> |

|   |  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|---|--|-------------|-------------|-------|------------|-------------|-------------|--|--|------------|------------|------------|--------------|-------------|-------------|---------------|---------------|--|
| Previous Period<br>01.01.2020 - 30.09.2020                      | Statement of changes in equity (abstract)  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Statement of changes in equity (line items)  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Equity at beginning of period  |             | 790.400.000 |       | 8.802.391  | 93.298.219  | -10.564.339 |  |  |            | 10.393.176 | -3.867.670 | -419.183.205 | -15.541.166 | 453.737.406 | 788.551.207   | 1.242.288.613 |  |
|   | Adjustments Related to Accounting Policy Changes   |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Adjustments Related to Required Changes in Accounting Policies   |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Adjustments Related to Voluntary Changes in Accounting Policies  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Adjustments Related to Errors  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Other Restatements   |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Restated Balances  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Transfers  |             |             |       |            |             |             |  |  |            |            |            | -15.541.166  | 15.541.166  |             |               |               |  |
|   | Total Comprehensive Income (Loss)  | 20          |             |       |            | -4.365.811  | 3.048.306   |  |  |            |            |            |              | -62.372.257 | -63.689.762 | 5.545.954     | -58.143.808   |  |
|   | Profit (loss)  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Other Comprehensive Income (Loss)  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Issue of equity  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Capital Decrease   |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Capital Advance  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Effect of Merger or Liquidation or Division  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Effects of Business Combinations Under Common Control  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Advance Dividend Payments  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Dividends Paid   |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Decrease through Other Distributions to Owners   |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Increase (Decrease) through Treasury Share Transactions  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Increase (Decrease) through Share-Based Payment Transactions   |             |             |       | 187.610    |             |             |  |  |            | -6.307.076 | 6.794.660  | -16.050.197  |             | -15.375.003 | 206.443.037   | 191.068.034   |  |
|   | Acquisition or Disposal of a Subsidiary  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity   |             |             |       | -1.264.031 | -5.549.245  |             |  |  |            | -1.235.993 | 49.732.913 | 7.865.506    |             | 49.549.150  | 71.069.232    | 120.618.382   |  |
|   | Transactions with noncontrolling shareholders  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Increase through Other Contributions by Owners   |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied   |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Increase (decrease) through other changes, equity  |             |             |       |            |             |             |  |  |            | 47.230     |            | -47.230      |             |             |               |               |  |
|   | Equity at end of period  |             | 790.400.000 |       | 7.725.970  | 83.383.163  | -7.516.033  |  |  |            | 2.897.337  | 52.659.903 | -442.956.292 | -62.372.257 | 424.221.791 | 1.071.609.430 | 1.495.831.221 |  |
|   | Statement of changes in equity (abstract)  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Statement of changes in equity (line items)  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
|   | Equity at beginning of period  |             | 790.400.000 |       | 7.953.980  | 100.224.958 | -8.187.460  |  |  |            | 9.084.230  | 60.820.917 | -423.734.403 | -3.967.242  | 532.594.980 | 1.362.181.238 | 1.894.776.218 |  |
| Adjustments Related to Accounting Policy Changes                |  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
| Adjustments Related to Required Changes in Accounting Policies  |  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
| Adjustments Related to Voluntary Changes in Accounting Policies |  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
| Adjustments Related to Errors                                   |  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
| Other Restatements  |  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
| Restated Balances   |  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
| Transfers   |  |             |             |       |            |             |             |  |  |            |            | -3.967.242 | 3.967.242    |             |             |               |               |  |
| Total Comprehensive Income (Loss)                               | 20   |             |             |       | 451.637    | 231.421     |             |  |  | 31.474.799 |            |            |              | 32.157.857  | 77.330.043  | 109.487.900   |               |  |
| Profit (loss)   |  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
| Other Comprehensive Income (Loss)                               |  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
| Issue of equity   |  | 709.600.000 |             | 4.604 |            |             |             |  |  |            |            |            |              | 709.604.604 | 339.143.630 | 1.048.748.234 |               |  |
| Capital Decrease  |  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
| Capital Advance   |  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
| Effect of Merger or Liquidation or Division                     |  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
| Effects of Business Combinations Under Common Control           |  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
| Advance Dividend Payments                                       |  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |
| Dividends Paid  |  |             |             |       |            |             |             |  |  |            |            |            |              |             |             |               |               |  |



|   |  |  |               |             |           |             |            |  |            |            |              |            |               |               |               |            |
|---|--|--|---------------|-------------|-----------|-------------|------------|--|------------|------------|--------------|------------|---------------|---------------|---------------|------------|
| Current Period<br>01.01.2021 - 30.09.2021 |  |  |               |             |           |             |            |  |            |            |              |            |               |               |               |            |
|   | Decrease through Other Distributions to Owners   |  |               |             |           |             |            |  |            |            |              |            |               |               |               |            |
|   | Increase (Decrease) through Treasury Share Transactions  |  |               | -98.228.995 |           |             |            |  | 30.300.412 |            | -30.300.412  |            | -98.228.995   |               | -98.228.995   |            |
|   | Increase (Decrease) through Share-Based Payment Transactions   |  |               |             |           |             |            |  | -2.527.229 |            |              |            | -2.527.229    |               | -3.660.549    | -6.187.778 |
|   | Acquisition or Disposal of a Subsidiary  |  |               |             |           |             |            |  |            |            |              |            |               |               |               |            |
|   | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity   |  |               |             |           |             |            |  | 2.596.282  |            | -3.058.316   |            | 4.224.844     |               | 3.762.810     | -2.025.958 |
|   | Transactions with noncontrolling shareholders  |  |               |             |           |             |            |  |            |            |              |            |               |               |               |            |
|   | Increase through Other Contributions by Owners   |  |               |             |           |             |            |  |            |            |              |            |               |               |               |            |
|   | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied   |  |               |             |           |             |            |  |            |            |              |            |               |               |               |            |
|   | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |  |               |             |           |             |            |  |            |            |              |            |               |               |               |            |
|   | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |  |               |             |           |             |            |  |            |            |              |            |               |               |               |            |
|   | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |  |               |             |           |             |            |  |            |            |              |            |               |               |               |            |
|   | Increase (decrease) through other changes, equity  |  |               |             |           |             |            |  | 781.494    |            | 1.464.118    |            | 2.255.612     |               | 2.227.601     | 4.483.213  |
|   | Equity at end of period  |  | 1.500.000.000 | -98.228.995 | 7.958.584 | 100.676.595 | -7.956.039 |  | 40.245.189 | 57.762.601 | -452.313.095 | 31.474.799 | 1.179.619.639 | 1.775.196.005 | 2.954.815.644 |            |