

İHLAS YAYIN HOLDİNG A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	437.988.058	158.473.469
Financial Investments		10.984.453	807.266
Trade Receivables		190.062.718	122.420.720
Trade Receivables Due From Related Parties	6-18	35.590.860	21.884.011
Trade Receivables Due From Unrelated Parties	6	154.471.858	100.536.709
Other Receivables		105.438.753	51.434.552
Other Receivables Due From Related Parties	7-18	100.200.119	46.457.480
Other Receivables Due From Unrelated Parties	7	5.238.634	4.977.072
Inventories	8	33.357.287	28.011.006
Prepayments	12	75.081.710	27.629.388
Current Tax Assets		2.298.257	466.612
Other current assets	13	1.467.570	603.800
SUB-TOTAL		856.678.806	389.846.813
Total current assets		856.678.806	389.846.813
NON-CURRENT ASSETS			
Other Receivables		1.938.047	2.229.806
Other Receivables Due From Unrelated Parties	7	1.938.047	2.229.806
Investments accounted for using equity method		18.570.533	
Investment property		100.584.038	99.910.626
Property, plant and equipment	9	51.586.008	41.396.992
Right of Use Assets		24.435.189	21.156.730
Intangible assets and goodwill		42.267.093	41.589.314
Other intangible assets		42.267.093	41.589.314
Prepayments	12	725.901	665.218
Deferred Tax Asset	16	40.322.613	38.668.437
Total non-current assets		280.429.422	245.617.123
Total assets		1.137.108.228	635.463.936
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		7.539.562	5.011.426
Current Portion of Non-current Borrowings		5.131.309	4.148.453
Trade Payables		19.643.955	17.126.303
Trade Payables to Related Parties	6-18	1.719.886	1.750.967
Trade Payables to Unrelated Parties	6	17.924.069	15.375.336
Employee Benefit Obligations	11	7.527.629	5.021.864
Other Payables		245.930	288.730
Other Payables to Related Parties	7-18	56.654	50.507
Other Payables to Unrelated Parties	7	189.276	238.223
Deferred Income Other Than Contract Liabilities	12	2.896.385	3.814.099
Current tax liabilities, current		985.345	3.387.099
Current provisions		11.531.900	9.136.563
Current provisions for employee benefits	11	9.169.674	7.342.856
Other current provisions		2.362.226	1.793.707
Other Current Liabilities	13	5.169.049	4.056.518
SUB-TOTAL		60.671.064	51.991.055
Total current liabilities		60.671.064	51.991.055
NON-CURRENT LIABILITIES			
Long Term Borrowings		42.748.946	45.807.117
Non-current provisions		32.666.266	26.764.961
Non-current provisions for employee benefits	11	30.816.120	25.808.030
Other non-current provisions		1.850.146	956.931
Deferred Tax Liabilities	16	27.736.245	27.998.715
Other non-current liabilities	13	56.199	119.034
Total non-current liabilities		103.207.656	100.689.827
Total liabilities		163.878.720	152.680.882
EQUITY			
Equity attributable to owners of parent		369.371.734	365.072.223

Issued capital		450.000.000	450.000.000
Inflation Adjustments on Capital		22.039.497	22.039.497
Share Premium (Discount)		783.627	783.054
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.066.796	4.066.332
Gains (Losses) on Revaluation and Remeasurement		1.066.763	4.066.332
Increases (Decreases) on Revaluation of Property, Plant and Equipment		3.259.934	5.200.687
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.193.171	-1.134.355
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		33	
Restricted Reserves Appropriated From Profits		7.387.389	6.849.662
Other reserves		-37.495.860	-41.646.816
Prior Years' Profits or Losses		-88.720.219	-83.466.723
Current Period Net Profit Or Loss	17	14.310.504	6.447.217
Non-controlling interests		603.857.774	117.710.831
Total equity		973.229.508	482.783.054
Total Liabilities and Equity		1.137.108.228	635.463.936

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	14	225.694.568	175.649.029	86.496.379	70.970.628
Cost of sales	14	-193.493.408	-149.999.096	-76.922.117	-61.191.002
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		32.201.160	25.649.933	9.574.262	9.779.626
GROSS PROFIT (LOSS)		32.201.160	25.649.933	9.574.262	9.779.626
General Administrative Expenses		-30.778.670	-29.604.264	-10.809.949	-8.097.258
Marketing Expenses		-8.137.082	-6.890.942	-3.986.198	-23.685
Other Income from Operating Activities	15	16.732.162	8.855.029	6.913.492	2.289.484
Other Expenses from Operating Activities	15	-14.871.287	-11.979.860	-4.859.158	-6.781.243
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-4.853.717	-13.970.104	-3.167.551	-2.833.076
Investment Activity Income		1.880.687	160.519	360.587	110.823
Investment Activity Expenses		-227.583	-12.532.924	-227.583	-35.670
Share of Profit (Loss) from Investments Accounted for Using Equity Method		570.501			
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-2.630.112	-26.342.509	-3.034.547	-2.757.923
Finance income		39.586.603	5.781.940	23.499.487	3.151.900
Finance costs		-9.218.185	-8.712.185	-3.973.704	-3.966.097
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		27.738.306	-29.272.754	16.491.236	-3.572.120
Tax (Expense) Income, Continuing Operations		-3.599.905	6.202.339	-3.586.623	856.856
Current Period Tax (Expense) Income	16	-4.974.174	-720.473	-345.658	-302.157
Deferred Tax (Expense) Income	16	1.374.269	6.922.812	-3.240.965	1.159.013
PROFIT (LOSS) FROM CONTINUING OPERATIONS		24.138.401	-23.070.415	12.904.613	-2.715.264
PROFIT (LOSS)	17	24.138.401	-23.070.415	12.904.613	-2.715.264
Profit (loss), attributable to [abstract]					
Non-controlling Interests		9.827.897	-12.226.179	11.773.493	-2.662.738
Owners of Parent		14.310.504	-10.844.236	1.131.120	-52.526
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç/(Kayıp)	17	0,05400000	-0,11100000	0,02900000	-0,01200000

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)	17	24.138.401	-23.070.415	12.904.613	-2.715.264
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.169.472	829.955	-2.590.152	367.680
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.169.505		-2.590.605	
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		33	829.955	453	367.680
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-2.169.472	829.955	-2.590.152	367.680
TOTAL COMPREHENSIVE INCOME (LOSS)		21.968.929	-22.240.460	10.314.461	-2.347.584
Total Comprehensive Income Attributable to					
Non-controlling Interests		10.657.993	-11.733.474	10.597.548	-2.447.593
Owners of Parent		11.310.936	-10.506.986	-283.087	100.009

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-179.373.528	-83.953.636
Profit (Loss)	17	24.138.401	-23.070.415
Adjustments to Reconcile Profit (Loss)		-11.092.893	14.326.479
Adjustments for depreciation and amortisation expense		8.799.394	7.764.442
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.219.593	3.848.655
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	1.087.139	2.367.504
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		132.454	1.481.151
Adjustments for provisions		7.434.544	5.483.805
Adjustments for (Reversal of) Provisions Related with Employee Benefits	11	5.972.810	5.240.731
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		1.461.734	243.074
Adjustments for Interest (Income) Expenses		-31.215.918	2.816.489
Adjustments for Interest Income		-37.324.162	-3.353.712
Adjustments for interest expense		6.108.244	6.170.201
Adjustments for Tax (Income) Expenses	16	3.599.905	-6.202.339
Adjustments for losses (gains) on disposal of non-current assets		-1.651.578	-91.259
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-1.645.459	-91.259
Adjustments for Losses (Gains) Arised From Sale of Investment Property		-6.119	
Other adjustments to reconcile profit (loss)		721.167	706.686
Changes in Working Capital		-183.193.322	-72.984.974
Decrease (Increase) in Financial Investments		-10.177.187	31.300.000
Adjustments for decrease (increase) in trade accounts receivable		-68.729.137	-43.695.283
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-13.706.849	-18.556.208
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-55.022.288	-25.139.075
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-53.712.442	-15.152.327
Decrease (Increase) in Other Related Party Receivables Related with Operations	7	-53.742.639	-13.000.000
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	30.197	-2.152.327
Adjustments for decrease (increase) in inventories	8	-5.478.735	-4.984.640
Decrease (Increase) in Prepaid Expenses	12	-47.513.005	-28.653.235
Adjustments for increase (decrease) in trade accounts payable		2.517.652	-5.424.663
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	-31.081	-6.960.157
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	2.548.733	1.535.494
Increase (Decrease) in Employee Benefit Liabilities	11	2.505.765	-547.919
Adjustments for increase (decrease) in other operating payables		-42.800	-14.327
Increase (Decrease) in Other Operating Payables to Related Parties		6.147	6.942
Increase (Decrease) in Other Operating Payables to Unrelated Parties	7	-48.947	-21.269
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	-917.714	4.016.583
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.645.719	-9.829.163
Decrease (Increase) in Other Assets Related with Operations		-2.695.415	-2.289.680
Increase (Decrease) in Other Payables Related with Operations		1.049.696	-7.539.483
Cash Flows from (used in) Operations		-170.147.814	-81.728.910
Payments Related with Provisions for Employee Benefits	11	-1.849.786	-1.342.777
Income taxes refund (paid)		-7.375.928	-881.949

CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-183.870.250	-41.532.019
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-151.524.394	-34.818.000
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-18.000.000	
Proceeds from sales of property, plant, equipment and intangible assets		2.109.685	282.039
Proceeds from sales of property, plant and equipment		2.109.685	282.039
Purchase of Property, Plant, Equipment and Intangible Assets		-15.788.247	-6.996.058
Purchase of property, plant and equipment	9	-14.921.458	-4.638.627
Purchase of intangible assets		-866.789	-2.357.431
Cash Inflows from Sale of Investment Property		13.367	
Cash Outflows from Acquisition of Investment Property		-680.661	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		638.359.078	294.843.694
Proceeds from Issuing Shares or Other Equity Instruments		620.001.917	285.783.054
Proceeds from issuing shares		620.001.917	285.783.054
Proceeds from borrowings		-2.348.104	15.547.675
Payments of Lease Liabilities		-10.158.969	-8.006.763
Interest paid		-1.913.377	-2.172.272
Interest Received		32.777.611	3.692.000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		275.115.300	169.358.039
Net increase (decrease) in cash and cash equivalents		275.115.300	169.358.039
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	158.473.469	14.721.341
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	433.588.769	184.079.380

[illegible]

Current Period 01.01.2021 - 30.09.2021																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity					-1.940.753						-15.732	4.150.956	-11.147.254		-8.952.783	42.704.126 33.751.343
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		450.000.000	22.039.497	783.627	3.259.934	-2.193.171	33				7.387.389	-37.495.860	-88.720.219	14.310.504	369.371.734	603.657.774 973.229.508