

OSTİM ENDÜSTRİYEL YATIRIMLAR VE İŞLETME A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	54.746.086	8.471.543
Trade Receivables		12.633.083	7.550.084
Trade Receivables Due From Related Parties	31	327.970	150.292
Trade Receivables Due From Unrelated Parties	7	12.305.113	7.399.792
Other Receivables		8.486.451	177.325
Other Receivables Due From Related Parties	31	5.390	3.441
Other Receivables Due From Unrelated Parties	8	8.481.061	173.884
Contract Assets		13.256.604	13.987.246
Contract Assets from Ongoing Construction Contracts	9	13.256.604	13.987.246
Inventories	10	8.031.297	4.853.011
Prepayments	22	1.296.708	850.000
Current Tax Assets	22	1.314.239	771.004
Other current assets	18	2.038.543	1.028.425
SUB-TOTAL		101.803.011	37.688.638
Non-current Assets or Disposal Groups Classified as Held for Sale		0	0
Non-current Assets or Disposal Groups Classified as Held for Distribution to Owners		0	0
Total current assets		101.803.011	37.688.638
NON-CURRENT ASSETS			
Other Receivables	8	51.373	16.217
Investments accounted for using equity method	11	4.958.023	4.959.355
Investment property	12	161.316.627	162.741.627
Property, plant and equipment	13	54.763.539	10.955.346
Operational Lease Assets		2.333.430	0
Other property, plant and equipment		52.430.109	10.955.346
Intangible assets and goodwill	14	63.622	0
Prepayments	22	20.502.685	12.124.445
Total non-current assets		241.655.869	190.796.990
Total assets		343.458.880	228.485.628
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	1.424.261	0
Current Portion of Non-current Borrowings	6	2.328.344	2.560.222
Trade Payables		8.453.514	3.767.899
Trade Payables to Related Parties	31	189.836	93.417
Trade Payables to Unrelated Parties	7	8.263.678	3.674.482
Employee Benefit Obligations	19	1.362.395	897.613
Other Payables		4.374.844	5.886.832
Other Payables to Related Parties	31	3.693.610	3.519.885
Other Payables to Unrelated Parties	8	681.234	2.366.947
Deferred Income Other Than Contract Liabilities	20	11.573.735	5.139.327
Current tax liabilities, current	29	4.286.859	581.355
Current provisions	15	280.000	280.000
Other Current Liabilities	18	914.089	4.914.108
SUB-TOTAL		34.998.041	24.027.356
Liabilities included in disposal groups classified as held for sale		0	0
Liabilities Included in Disposal Groups Classified as Held for Distribution to Owners		0	0
Total current liabilities		34.998.041	24.027.356
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	23.338.150	23.121.663
Deferred Income Other Than Contract Liabilities	20	12.124.445	12.124.445
Non-current provisions		2.354.109	1.261.873
Non-current provisions for employee benefits	17	2.354.109	1.261.873
Deferred Tax Liabilities	29	16.193.349	15.095.952
Total non-current liabilities		54.010.053	51.603.933

Total liabilities		89.008.094	75.631.289
EQUITY			
Equity attributable to owners of parent	21	226.799.108	153.175.533
Issued capital		157.417.015	76.231.000
Share Premium (Discount)		7.569.180	1.869.310
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		6.944.928	6.626.593
Gains (Losses) on Revaluation and Remeasurement		6.944.928	6.626.593
Increases (Decreases) on Revaluation of Property, Plant and Equipment		7.112.433	7.112.433
Gains (Losses) on Remeasurements of Defined Benefit Plans		-167.505	-485.840
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Restricted Reserves Appropriated From Profits		2.287.921	1.783.032
Prior Years' Profits or Losses		41.962.241	49.567.693
Current Period Net Profit Or Loss		10.617.823	17.097.905
Non-controlling interests		27.651.678	-321.194
Total equity		254.450.786	152.854.339
Total Liabilities and Equity		343.458.880	228.485.628

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	23	32.146.501	64.267.212	9.051.914	6.464.775
Cost of sales	23	-21.748.533	-46.459.635	-6.569.252	-4.412.039
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		10.397.968	17.807.577	2.482.662	2.052.736
GROSS PROFIT (LOSS)		10.397.968	17.807.577	2.482.662	2.052.736
General Administrative Expenses	24	-3.672.409	-2.316.551	-1.064.483	-746.523
Marketing Expenses	24	-2.774.374	-2.739.323	-907.170	-1.261.122
Other Income from Operating Activities	25	2.403.447	4.613.221	2.142.143	4.472.457
Other Expenses from Operating Activities	26	-367.048	-181.496	-1.765	75.650
PROFIT (LOSS) FROM OPERATING ACTIVITIES		5.987.584	17.183.428	2.651.387	4.593.198
Share of Profit (Loss) from Investments Accounted for Using Equity Method	11	-1.334	15.038	17.157	59.589
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		5.986.250	17.198.466	2.668.544	4.652.787
Finance income	27	7.630.231	4.992.929	2.332.627	856.767
Finance costs	28	-3.584.236	-13.987.699	-876.981	-1.401.428
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		10.032.245	8.203.696	4.124.190	4.108.126
Tax (Expense) Income, Continuing Operations	29	661.089	-7.127.945	-2.272.657	-1.683.974
Current Period Tax (Expense) Income		-2.840.123	-5.823.426	-2.694.754	-664.141
Deferred Tax (Expense) Income		3.501.212	-1.304.519	422.097	-1.019.833
PROFIT (LOSS) FROM CONTINUING OPERATIONS		10.693.334	1.075.751	1.851.533	2.424.152
PROFIT (LOSS)		10.693.334	1.075.751	1.851.533	2.424.152
Profit (loss), attributable to [abstract]					
Non-controlling Interests		75.512	85.770	47.848	138.489
Owners of Parent		10.617.822	989.981	1.803.685	2.285.663
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Hisse Başı Kazanç	30	0,07670000	0,00990000	0,01510000	0,02280000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		318.335	-266.177	101.100	-61.904
Gains (Losses) on Remeasurements of Defined Benefit Plans		438.923	-341.251	142.288	-67.101
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-120.588	75.074	-41.188	5.197
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		318.335	-266.177	101.100	-61.904
TOTAL COMPREHENSIVE INCOME (LOSS)		11.011.669	809.574	1.952.633	2.362.248
Total Comprehensive Income Attributable to					
Non-controlling Interests		27.972.872	1.680	27.813.227	78.565
Owners of Parent		-16.961.203	807.894	-25.860.594	2.283.683

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-13.094.148	35.825.548
Profit (Loss)		10.402.462	989.981
Adjustments to Reconcile Profit (Loss)		-4.541.296	2.369.251
Adjustments for depreciation and amortisation expense	13,14	474.810	449.229
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.625.942	89.160
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7,8	-1.625.942	89.160
Adjustments for provisions		383.977	628.872
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	383.977	628.872
Adjustments for Interest (Income) Expenses		-211.519	0
Adjustments for Interest Income	6	-211.519	0
Adjustments for Tax (Income) Expenses	29	-3.562.622	1.201.990
Changes in Working Capital		-18.955.314	32.466.316
Decrease (Increase) in Financial Investments	5	1.333	-15.038
Adjustments for decrease (increase) in trade accounts receivable		337.148	42.082.201
Decrease (Increase) in Trade Accounts Receivables from Related Parties	31	-177.678	-2.702.682
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	514.826	44.784.883
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-7.755.354	-58.641
Decrease (Increase) in Other Related Party Receivables Related with Operations	31	-7.768.070	-34.154
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	12.716	-24.487
Adjustments for Decrease (Increase) in Contract Assets		730.642	402.848
Decrease (Increase) In Contract Assets from Ongoing Construction Contracts		730.642	402.848
Adjustments for decrease (increase) in inventories	10	-1.954.139	-963.730
Decrease (Increase) in Prepaid Expenses	22	-8.035.209	20.352
Adjustments for increase (decrease) in trade accounts payable		2.442.833	-381.516
Increase (Decrease) in Trade Accounts Payables to Related Parties	31	96.419	11.801
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	2.346.414	-393.317
Increase (Decrease) in Employee Benefit Liabilities	19	52.062	176.563
Adjustments for increase (decrease) in other operating payables		-1.551.086	-9.894.375
Increase (Decrease) in Other Operating Payables to Related Parties	31	173.725	-526.777
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	-1.724.811	-9.367.598
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	20	-280.430	-873.325
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.943.114	1.970.977
Decrease (Increase) in Other Assets Related with Operations	18	-412.147	305.865
Increase (Decrease) in Other Payables Related with Operations	18	-2.530.967	1.665.112
Cash Flows from (used in) Operations		-13.094.148	35.825.548
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-53.258.009	34.682.180
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-24.198.468	0
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		-27.500.000	0
Purchase of Property, Plant, Equipment and Intangible Assets		-3.714.541	-275.033
Purchase of property, plant and equipment	13	-3.714.541	-242.083
Purchase of intangible assets	14	0	-32.950
Cash Inflows from Sale of Investment Property	12	2.155.000	34.957.213
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		88.814.957	-68.337.771

Proceeds from Issuing Shares or Other Equity Instruments		86.885.885	0
Proceeds from issuing shares		86.885.885	0
Proceeds from borrowings		7.038.867	10.176.575
Proceeds from Loans	6	7.038.867	10.176.575
Repayments of borrowings		-5.806.229	-78.174.775
Loan Repayments	6	-5.806.229	-78.174.775
Other inflows (outflows) of cash	18	696.434	-339.571
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		22.462.800	2.169.957
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		22.462.800	2.169.957
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		8.471.543	1.241.268
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		30.934.343	3.411.225

Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		76.231.000	1.869.310	3.786.371	-261.972				932.194	46.295.772	4.122.759	132.975.434		-299.069	132.676.365
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers								850.838	3.271.921	-4.122.759	0		0		0
	Total Comprehensive Income (Loss)											989.981	989.981		85.770	1.075.751
	Profit (loss)											989.981	989.981		85.770	1.075.751
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity													-266.177	-84.090	-350.267	
Equity at end of period		76.231.000	1.869.310	3.786.371	-528.149				1.783.032	49.567.693	989.981	133.699.238		-297.389	133.401.849	
	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		76.231.000	1.869.310	7.112.433	-485.840				1.783.032	49.567.693	17.097.905	153.175.533		-321.194	152.854.339
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers								504.889	16.593.016	-17.097.905	0		0		0
	Total Comprehensive Income (Loss)											10.617.823	10.617.823		75.512	10.693.335
	Profit (loss)											10.617.823	10.617.823		75.512	10.693.335
	Other Comprehensive Income (Loss)															
	Issue of equity		81.186.015	5.699.870												
	Capital Decrease											-24.012.765	62.873.120		62.873.120	
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2021 - 30.09.2021															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity					318.335				-185.703		132.632		27.897.360	28.029.992
	Equity at end of period	157.417.015	7.569.180	7.112.433	-167.505			2.287.921	41.962.241	10.617.823	226.799.108		27.651.678	254.450.786	