

DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Doğuş Otomotiv Servis ve Ticaret A.Ş. Genel Kurulu'na

Giriş

1. Doğuş Otomotiv Servis ve Ticaret A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Eylül 2021 tarihli ilişikteki özet konsolide bilançosunun, aynı tarihte sona eren dokuz aylık döneme ait özet konsolide gelir tablosunun, özet konsolide diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun, özet konsolide nakit akış tablosunun ve diğer açıklayıcı notlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDs") 2410'a "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre, ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir hususa rastlanılmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Sorumlu Denetçi

İstanbul, 9 Kasım 2021

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	2.018.028	655.599
Trade Receivables		938.487	1.047.149
Trade Receivables Due From Related Parties	22.1	737.773	561.857
Trade Receivables Due From Unrelated Parties		200.714	485.292
Other Receivables		106.837	103.672
Other Receivables Due From Related Parties	22.2	7.859	6.464
Other Receivables Due From Unrelated Parties	9	98.978	97.208
Inventories	10	1.808.027	2.751.843
Prepayments		39.707	29.250
Other current assets		3.887	14.361
SUB-TOTAL		4.914.973	4.601.874
Total current assets		4.914.973	4.601.874
NON-CURRENT ASSETS			
Financial Investments		561.545	561.545
Financial Assets at Fair Value Through Other Comprehensive Income	6	561.545	561.545
Other Receivables		8.579	10.115
Other Receivables Due From Related Parties		1.407	1.066
Other Receivables Due From Unrelated Parties		7.172	9.049
Investments accounted for using equity method	11	747.902	790.730
Investment property	13	103.740	105.419
Property, plant and equipment	12	965.932	900.928
Right of Use Assets	24	109.497	75.855
Intangible assets and goodwill		77.582	55.410
Prepayments		4.034	9.743
Deferred Tax Asset	20	34.640	5.515
Total non-current assets		2.613.451	2.515.260
Total assets		7.528.424	7.117.134
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	2.674.782	2.096.708
Current Portion of Non-current Borrowings	7	230.266	55.901
Trade Payables		979.717	1.853.830
Trade Payables to Related Parties	22.5	49.609	131.770
Trade Payables to Unrelated Parties	8.2	930.108	1.722.060
Employee Benefit Obligations		14.619	100.027
Other Payables		0	101.594
Other Payables to Related Parties	22.6	0	101.594
Deferred Income Other Than Contract Liabilities		59.482	43.658
Current tax liabilities, current	20	110.119	28.086
Current provisions		39.659	38.740
Other current provisions	14	39.659	38.740
Other Current Liabilities	15	143.849	148.577
SUB-TOTAL		4.252.493	4.467.121
Total current liabilities		4.252.493	4.467.121
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	94.694	234.307
Deferred Income Other Than Contract Liabilities		35.243	14.219
Non-current provisions		129.804	98.606
Non-current provisions for employee benefits		67.970	56.197
Other non-current provisions		61.834	42.409
Deferred Tax Liabilities	20	0	7.147
Total non-current liabilities		259.741	354.279
Total liabilities		4.512.234	4.821.400
EQUITY			
Equity attributable to owners of parent		3.003.147	2.286.951
Issued capital	16	220.000	220.000

Inflation Adjustments on Capital	16	23.115	23.115
Treasury Shares (-)		-220.380	-220.325
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-25.566	-22.080
Gains (Losses) on Revaluation and Remeasurement		-25.566	-22.080
Gains (Losses) on Remeasurements of Defined Benefit Plans		-25.566	-22.080
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		487.413	483.515
Exchange Differences on Translation	16	5.976	2.078
Gains (Losses) on Revaluation and Reclassification		481.437	481.437
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	16	481.437	481.437
Restricted Reserves Appropriated From Profits	16	469.108	405.826
Legal Reserves		199.463	136.236
Treasury Share Reserves		220.380	220.325
Other Restricted Profit Reserves		49.265	49.265
Prior Years' Profits or Losses	16	793.563	359.566
Current Period Net Profit Or Loss		1.255.894	1.037.334
Non-controlling interests		13.043	8.783
Total equity		3.016.190	2.295.734
Total Liabilities and Equity		7.528.424	7.117.134

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue		18.445.946	12.069.738	4.846.202	6.343.089
Cost of sales		-15.962.447	-10.517.907	-4.070.161	-5.541.228
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.483.499	1.551.831	776.041	801.861
GROSS PROFIT (LOSS)		2.483.499	1.551.831	776.041	801.861
General Administrative Expenses	17.2	-404.139	-314.391	-143.750	-107.096
Marketing Expenses	17.1	-327.188	-224.047	-104.038	-94.980
Other Income from Operating Activities		103.217	92.867	39.106	60.309
Other Expenses from Operating Activities		-127.493	-64.427	-40.491	-22.736
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.727.896	1.041.833	526.868	637.358
Investment Activity Income	18	31.413	16.168	14.901	3.804
Share of Profit (Loss) from Investments Accounted for Using Equity Method	11	256.053	175.553	78.773	89.112
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.015.362	1.233.554	620.542	730.274
Finance income	19	45.499	41.872	20.032	10.947
Finance costs	19	-463.191	-356.134	-179.362	-99.583
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.597.670	919.292	461.212	641.638
Tax (Expense) Income, Continuing Operations		-337.516	-174.485	-89.901	-127.234
Current Period Tax (Expense) Income	20	-372.917	-187.798	-115.638	-161.725
Deferred Tax (Expense) Income	20	35.401	13.313	25.737	34.491
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.260.154	744.807	371.311	514.404
PROFIT (LOSS)		1.260.154	744.807	371.311	514.404
Profit (loss), attributable to [abstract]					
Non-controlling Interests		4.260	3.629	1.352	2.629
Owners of Parent		1.255.894	741.178	369.959	511.775
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	21	6,34290000	3,74330000	1,86850000	2,58470000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)	21	6,34290000	3,74330000	1,86850000	2,58470000

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		1.260.154	744.807	371.311	514.404
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-3.486	-1.540	-1.616	-903
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.357	-1.974	-2.020	-1.157
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		871	434	404	254
Taxes Relating to Remeasurements of Defined Benefit Plans	20	871	434	404	254
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		3.898	-300	-430	-322
Exchange Differences on Translation		3.898	-300	-430	-322
OTHER COMPREHENSIVE INCOME (LOSS)		412	-1.840	-2.046	-1.225
TOTAL COMPREHENSIVE INCOME (LOSS)		1.260.566	742.967	369.265	513.179
Total Comprehensive Income Attributable to					
Non-controlling Interests		4.260	3.629	1.351	2.629
Owners of Parent		1.256.306	739.338	367.914	510.550

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.626.887	186.598
Profit (Loss)		1.260.154	744.807
Profit (Loss) from Continuing Operations		1.260.154	744.807
Adjustments to Reconcile Profit (Loss)		763.156	601.131
Adjustments for depreciation and amortisation expense	17.2	131.455	95.417
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.853	7.523
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-36	2.929
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	10	3.889	4.594
Adjustments for provisions		224.267	257.162
Adjustments for (Reversal of) Provisions Related with Employee Benefits		10.748	8.529
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		3.981	1.794
Adjustments for (Reversal of) Warranty Provisions		97.152	72.532
Adjustments for (Reversal of) Other Provisions		112.386	174.307
Adjustments for Interest (Income) Expenses		353.173	243.239
Adjustments for Interest Income	19	-45.499	-41.872
Adjustments for interest expense	19	398.672	285.111
Adjustments for unrealised foreign exchange losses (gains)		358	15.026
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	11	-256.053	-175.553
Adjustments for Tax (Income) Expenses	20	337.516	174.485
Adjustments for losses (gains) on disposal of non-current assets		-31.413	-16.168
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	18	-31.413	-16.168
Changes in Working Capital		-21.419	-1.067.078
Adjustments for decrease (increase) in trade accounts receivable		108.698	-824.018
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-175.916	-724.925
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		284.614	-99.093
Adjustments for decrease (increase) in inventories		939.927	-1.656.142
Adjustments for increase (decrease) in trade accounts payable		-986.499	1.206.579
Increase (Decrease) in Trade Accounts Payables to Related Parties		-82.161	72.842
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-904.338	1.133.737
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		36.848	36.261
Other Adjustments for Other Increase (Decrease) in Working Capital		-120.393	170.242
Cash Flows from (used in) Operations		2.001.891	278.860
Payments Related with Provisions for Employee Benefits		-3.330	-1.661
Payments Related with Other Provisions		-80.790	-65.863
Income taxes refund (paid)		-290.884	-24.738
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		148.034	-21.629
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		0	-942
Proceeds from sales of property, plant, equipment and intangible assets		43.316	26.798
Proceeds from sales of property, plant and equipment		43.316	26.798
Purchase of Property, Plant, Equipment and Intangible Assets		-194.163	-59.258
Purchase of property, plant and equipment	12	-143.410	-34.438
Purchase of intangible assets		-50.753	-24.820
Dividends received		298.881	11.773
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-414.183	-312.692
Proceeds from borrowings		2.596.252	690.707
Repayments of borrowings		-2.056.713	-703.992

Payments of Lease Liabilities		-58.898	-33.703
Dividends Paid		-600.000	-3.043
Interest paid		-340.323	-304.533
Interest Received		45.499	41.872
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.360.738	-147.723
Effect of exchange rate changes on cash and cash equivalents		1.691	-6.443
Net increase (decrease) in cash and cash equivalents		1.362.429	-154.166
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	655.599	648.342
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	2.018.028	494.176

[illegible]

Current Period 01.01.2021 - 30.09.2021											-600.000	-600.000	-600.000
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions				-55				55	59.890	59.890	59.890	59.890
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	16	220.000	23.115	-220.380	-25.566	5.976	481.437	469.108	793.563	1.255.894	3.003.147	13.043 3.016.190