

**BERKOSAN YALITIM VE TECRİT MADDELERİ ÜRETİM VE
TİCARET A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification**

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	15.962.352	10.156.774
Trade Receivables		25.142.647	19.296.850
Trade Receivables Due From Related Parties	6,26	269.721	223.885
Trade Receivables Due From Unrelated Parties	6	24.872.926	19.072.965
Other Receivables		0	2.000
Other Receivables Due From Unrelated Parties	7	0	2.000
Inventories	9	14.720.961	13.614.216
Prepayments		4.856.075	1.657.170
Prepayments to Unrelated Parties	8	4.856.075	1.657.170
Other current assets		2.393.489	1.289.715
Other Current Assets Due From Unrelated Parties	12	2.393.489	1.289.715
SUB-TOTAL		63.075.524	46.016.725
Total current assets		63.075.524	46.016.725
NON-CURRENT ASSETS			
Other Receivables		52.247	46.821
Other Receivables Due From Unrelated Parties	7	52.247	46.821
Property, plant and equipment	10	39.313.867	28.552.058
Right of Use Assets	11	462.405	594.640
Intangible assets and goodwill	11	48.298	37.714
Total non-current assets		39.876.817	29.231.233
Total assets		102.952.341	75.247.958
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	11.264.778	12.466.637
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties	5	11.264.778	12.466.637
Current Portion of Non-current Borrowings		12.311.760	1.679.694
Current Portion of Non-current Borrowings from Related Parties	5	68.824	59.094
Lease Liabilities	5	68.824	59.094
Current Portion of Non-current Borrowings from Unrelated Parties	5	12.242.936	1.620.600
Other Financial Liabilities		0	0
Trade Payables		21.734.215	14.113.453
Trade Payables to Related Parties		0	0
Trade Payables to Unrelated Parties	6	21.734.215	14.113.453
Payables on Financial Sector Operations		0	0
Other Payables		877.050	0
Other Payables to Related Parties	7	877.050	
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		919.541	744.562
Deferred Income Other Than Contract Liabilities From Related Parties		0	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties	13	919.541	744.562
Current tax liabilities, current	24	725.882	1.421.379
Current provisions		3.003.504	1.894.207
Current provisions for employee benefits	14	2.777.364	1.787.540
Other current provisions	15	226.140	106.667
Other Current Liabilities		1.207.797	214.248
Other Current Liabilities to Unrelated Parties	12	1.207.797	214.248
SUB-TOTAL		52.044.527	32.534.180
Total current liabilities		52.044.527	32.534.180
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	6.377.667	11.308.287
Long Term Borrowings From Related Parties	5	0	0
Long Term Borrowings From Unrelated Parties		6.377.667	11.308.287

Bank Loans	5	6.144.478	10.883.128
Lease Liabilities	5	233.189	425.159
Other Financial Liabilities		0	0
Trade Payables		0	0
Payables on Financial Sector Operations		0	0
Other Payables		0	0
Other Payables to Unrelated parties		0	0
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions		1.142.919	840.835
Non-current provisions for employee benefits	16	1.142.919	840.835
Deferred Tax Liabilities	24	1.730.834	678.452
Other non-current liabilities		0	0
Total non-current liabilities		9.251.420	12.827.574
Total liabilities		61.295.947	45.361.754
EQUITY			
Equity attributable to owners of parent		42.825.694	31.003.127
Issued capital	17	15.600.000	15.600.000
Share Premium (Discount)	17	312.370	312.370
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		12.655.756	5.623.391
Gains (Losses) on Revaluation and Remeasurement		16.863.626	7.921.188
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	17.834.358	8.539.227
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-970.732	-618.039
Exchange Differences on Translation	17	-4.207.870	-2.297.797
Restricted Reserves Appropriated From Profits	17	1.149.858	703.177
Prior Years' Profits or Losses	17	8.317.508	557.640
Current Period Net Profit Or Loss		4.790.202	8.206.549
Non-controlling interests		-1.169.300	-1.116.923
Total equity		41.656.394	29.886.204
Total Liabilities and Equity		102.952.341	75.247.958

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	18	100.762.607	57.605.079	37.009.689	24.674.173
Cost of sales	18	-75.636.927	-43.007.056	-26.045.692	-16.145.402
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		25.125.680	14.598.023	10.963.997	8.528.771
GROSS PROFIT (LOSS)		25.125.680	14.598.023	10.963.997	8.528.771
General Administrative Expenses	19	-7.503.798	-5.328.136	-2.893.010	-2.807.647
Marketing Expenses	19	-11.638.770	-6.136.253	-4.497.446	-2.690.390
Other Income from Operating Activities	21	7.112.529	8.354.686	813.209	5.644.162
Other Expenses from Operating Activities	21	-4.478.479	-2.333.018	-528.036	-915.031
PROFIT (LOSS) FROM OPERATING ACTIVITIES		8.617.162	9.155.302	3.858.714	7.759.865
Investment Activity Income	22	1.689.036	2.618.880	209.033	650.533
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		10.306.198	11.774.182	4.067.747	8.410.398
Finance costs	23	-3.236.102	-5.123.543	-779.945	-2.482.391
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		7.070.096	6.650.639	3.287.802	5.928.007
Tax (Expense) Income, Continuing Operations		-2.332.271	-1.350.444	-798.477	-835.416
Current Period Tax (Expense) Income		-2.224.508	-1.401.209	-729.643	-868.974
Deferred Tax (Expense) Income		-107.763	50.765	-68.834	33.558
PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.737.825	5.300.195	2.489.325	5.092.591
PROFIT (LOSS)		4.737.825	5.300.195	2.489.325	5.092.591
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-52.377	-263.105	167.521	16.509
Owners of Parent		4.790.202	5.563.300	2.321.804	5.076.082
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetler Pay Başına Kazanç(Zarar)	25	0,31400000	0,35700000	0,15540000	0,32540000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		4.737.825	5.300.195	2.489.325	5.092.591
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		8.942.438	-65.439	-197.363	-38.115
Gains (Losses) on Revaluation of Property, Plant and Equipment	10	10.327.923	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-440.866	-83.898	-246.703	-48.867
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-944.619	18.459	49.340	10.752
Deferred Tax (Expense) Income	16, 24	-944.619	18.459	49.340	10.752
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-1.910.073	-3.172.962	129.517	-2.312.577
Exchange Differences on Translation		-1.910.073	-3.172.962	129.517	-2.312.577
OTHER COMPREHENSIVE INCOME (LOSS)		7.032.365	-3.238.401	-67.846	-2.350.692
TOTAL COMPREHENSIVE INCOME (LOSS)		11.770.190	2.061.794	2.421.479	2.741.899
Total Comprehensive Income Attributable to					
Non-controlling Interests		-52.377	-263.105	167.521	16.509
Owners of Parent		11.822.567	2.324.899	2.253.958	2.725.390

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		6.658.434	6.516.201
Profit (Loss)		4.737.825	5.300.195
Adjustments to Reconcile Profit (Loss)		6.352.869	4.714.265
Adjustments for depreciation and amortisation expense	10,11	1.991.779	1.452.872
Adjustments for Impairment Loss (Reversal of Impairment Loss)		396.734	83.207
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	396.734	83.207
Adjustments for provisions		-19.309	1.716
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	-138.782	32.304
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		119.473	-30.588
Adjustments for Interest (Income) Expenses		1.626.062	1.981.193
Adjustments for fair value losses (gains)		25.332	-155.167
Adjustments for Tax (Income) Expenses		2.332.271	1.350.444
Changes in Working Capital		-1.512.255	-2.963.031
Adjustments for decrease (increase) in trade accounts receivable		-6.134.843	-9.275.930
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-45.836	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	-6.089.007	-9.275.930
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-4.306.105	587.513
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-4.306.105	587.513
Adjustments for decrease (increase) in inventories	9	-1.106.745	1.923.909
Adjustments for increase (decrease) in trade accounts payable		7.000.036	2.845.828
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	7.000.036	2.845.828
Adjustments for increase (decrease) in other operating payables		3.035.402	955.649
Increase (Decrease) in Other Operating Payables to Unrelated Parties	7	3.035.402	955.649
Cash Flows from (used in) Operations		9.578.439	7.051.429
Income taxes refund (paid)		-2.920.005	-535.228
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.361.368	-895.465
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		0	0
Purchase of Property, Plant, Equipment and Intangible Assets	10,11	-2.436.249	-990.511
Interest received	22	74.881	95.046
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		3.418.585	-266.132
Proceeds from borrowings	5	5.119.528	1.810.107
Interest paid	23	-1.700.943	-2.076.239
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		7.715.651	5.354.604
Effect of exchange rate changes on cash and cash equivalents		-1.910.073	-3.172.962
Net increase (decrease) in cash and cash equivalents		5.805.578	2.181.642
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	10.156.774	8.489.842
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	15.962.352	10.671.484

		Footnote Reference	Equity														
			Equity attributable to owners of parent (member)												Non-controlling interests (member)		
			Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings						
					Gains/Losses on Revaluation and Remeasurement (member)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss					
Increases (Decreases) on Revaluation of Property, Plant and Equipment		Gains (Losses) on Remeasurements of Defined Benefit Plans															
Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		15.600.000	312.370	8.539.227	-331.962	968.739			703.117	1.366.723	-809.083	26.349.191	-975.471	25.373.720		
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers				-60.265					-35.142	-713.676	809.083	0	0	0		
	Total Comprehensive Income (Loss)												0	0	0		
	Profit (loss)											5.563.300	5.563.300	-263.195	5.300.195		
	Other Comprehensive Income (Loss)					-65.439	-3.172.962						-3.238.401	0	-3.238.401		
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
Increase through Other Contributions by Owners																	
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
Increase (decrease) through other changes, equity																	
Equity at end of period		15.600.000	312.370	8.478.962	-397.401	-2.204.223			668.035	454.487	5.761.860	28.674.090	-1.238.576	27.435.514			
Statement of changes in equity (abstract)																	
	Equity at beginning of period		15.600.000	312.370	8.539.227	-618.039	-2.297.797			703.117	557.640	6.206.549	31.003.127	-1.116.923	29.886.204		
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies														0		
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers								446.681	7.759.868	8.206.549	0	0	0	0		
	Total Comprehensive Income (Loss)												0	0	0		
	Profit (loss)											4.790.202	4.790.202	-52.377	4.737.825		
	Other Comprehensive Income (Loss)				9.295.131	-352.693	-1.910.073						7.032.365		7.032.365		
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2021 - 30.09.2021																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		15.600.000	312.370		17.834.358	-970.732	-4.207.870			1.149.858	8.317.508	4.780.202	42.825.694	-1.169.300	41.656.394