

BAK AMBALAJ SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	122.513.058	86.861.874
Trade Receivables		227.329.447	137.889.303
Trade Receivables Due From Related Parties	10	23.435	113.411
Trade Receivables Due From Unrelated Parties	5	227.306.012	137.775.892
Other Receivables		13.483	7.752
Other Receivables Due From Unrelated Parties		13.483	7.752
Inventories	6	136.474.741	100.192.237
Prepayments		6.380.866	5.978.779
Prepayments to Unrelated Parties	7	6.380.866	5.978.779
Other current assets		15.767.152	11.793.724
Other Current Assets Due From Unrelated Parties	8	15.767.152	11.793.724
SUB-TOTAL		508.478.747	342.723.669
Total current assets		508.478.747	342.723.669
NON-CURRENT ASSETS			
Financial Investments		412	412
Other Receivables		0	45.690
Other Receivables Due From Unrelated Parties		0	45.690
Property, plant and equipment	9	200.646.164	200.960.781
Right of Use Assets		1.689.586	2.262.292
Intangible assets and goodwill		9.145.725	9.223.120
Prepayments		8.367.712	720.907
Prepayments to Unrelated Parties	7	8.367.712	720.907
Total non-current assets		219.849.599	213.213.202
Total assets		728.328.346	555.936.871
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		46.410.749	40.923.104
Current Borrowings From Unrelated Parties		46.410.749	40.923.104
Bank Loans	4	46.410.749	40.923.104
Current Portion of Non-current Borrowings		72.849.490	36.250.490
Current Portion of Non-current Borrowings from Unrelated Parties		72.849.490	36.250.490
Bank Loans	4	72.212.585	36.001.324
Lease Liabilities	4	636.905	249.166
Trade Payables		240.065.950	136.420.493
Trade Payables to Related Parties	10	125.120.349	57.289.998
Trade Payables to Unrelated Parties	5	114.945.601	79.130.495
Employee Benefit Obligations	11	5.368.337	4.238.033
Deferred Income Other Than Contract Liabilities		2.413.515	3.066.916
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	2.413.515	3.066.916
Current tax liabilities, current	16	623.852	3.788.232
Current provisions		6.475.707	6.179.408
Current provisions for employee benefits	13	4.807.663	3.850.907
Other current provisions	13	1.668.044	2.328.501
Other Current Liabilities		451.574	3.329.462
Other Current Liabilities to Unrelated Parties	15	451.574	3.329.462
SUB-TOTAL		374.659.174	234.196.138
Total current liabilities		374.659.174	234.196.138
NON-CURRENT LIABILITIES			
Long Term Borrowings		105.896.952	71.387.760
Long Term Borrowings From Unrelated Parties		105.896.952	71.387.760
Bank Loans	4	104.323.458	68.939.105
Lease Liabilities	4	1.573.494	2.448.655
Deferred Income Other Than Contract Liabilities		718.271	977.505
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	718.271	977.505
Non-current provisions		15.967.340	16.116.522

Non-current provisions for employee benefits	14	15.967.340	16.116.522
Deferred Tax Liabilities	16	9.117.748	9.926.192
Total non-current liabilities		131.700.311	98.407.979
Total liabilities		506.359.485	332.604.117
EQUITY			
Equity attributable to owners of parent		221.968.861	223.332.754
Issued capital	17	36.000.000	36.000.000
Treasury Shares (-)	17	-1.108.139	-1.108.139
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		37.616.946	36.227.858
Gains (Losses) on Revaluation and Remeasurement		37.616.946	36.227.858
Increases (Decreases) on Revaluation of Property, Plant and Equipment		42.291.912	42.291.912
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.674.966	-6.064.054
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-276.025	-591.703
Exchange Differences on Translation		-276.025	-591.703
Restricted Reserves Appropriated From Profits	17	10.106.818	8.719.132
Prior Years' Profits or Losses		127.203.575	113.495.742
Current Period Net Profit Or Loss		12.425.686	30.589.864
Total equity		221.968.861	223.332.754
Total Liabilities and Equity		728.328.346	555.936.871

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue		589.032.486	436.266.074	222.879.813	149.387.162
Cost of sales		-522.155.761	-360.741.661	-201.663.911	-123.732.505
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		66.876.725	75.524.413	21.215.902	25.654.657
GROSS PROFIT (LOSS)		66.876.725	75.524.413	21.215.902	25.654.657
General Administrative Expenses		-31.520.847	-24.697.090	-10.333.085	-8.423.709
Marketing Expenses		-13.116.549	-10.093.103	-4.829.465	-3.445.866
Research and development expense		-2.736.214	-1.427.734	-898.039	-393.779
Other Income from Operating Activities	19	30.224.189	41.985.517	1.862.699	23.586.282
Other Expenses from Operating Activities	19	-23.492.138	-31.307.798	-338.138	-19.512.703
PROFIT (LOSS) FROM OPERATING ACTIVITIES		26.235.166	49.984.205	6.679.874	17.464.882
Investment Activity Income		620.974	70.953	720	0
Investment Activity Expenses		-142.492	-25.148	0	-24.577
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		26.713.648	50.030.010	6.680.594	17.440.305
Finance income	20	20.888.344	18.109.352	4.902.668	11.753.471
Finance costs	20	-31.392.295	-45.450.951	-8.738.674	-25.187.305
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		16.209.697	22.688.411	2.844.588	4.006.471
Tax (Expense) Income, Continuing Operations		-3.784.011	-4.406.773	-617.040	-686.884
Current Period Tax (Expense) Income	16	-4.939.726	-5.544.724	-652.755	-1.034.055
Deferred Tax (Expense) Income	16	1.155.715	1.137.951	35.715	347.171
PROFIT (LOSS) FROM CONTINUING OPERATIONS		12.425.686	18.281.638	2.227.548	3.319.587
PROFIT (LOSS)		12.425.686	18.281.638	2.227.548	3.319.587
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		12.425.686	18.281.638	2.227.548	3.319.587
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden 1 Kr Nominal Değerli 100 Adet Pay Başına Kazanç	18	0,00350000	0,00510000	0,00070000	0,00090000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		12.425.686	18.281.638	2.227.548	3.319.587
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.389.088	21.316	111.716	412.199
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.736.360	26.645	139.645	515.250
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-347.272	-5.329	-27.929	-103.051
Taxes Relating to Remeasurements of Defined Benefit Plans		-347.272	-5.329	-27.929	-103.051
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		315.676	2.052.072	158.446	2.031.021
Exchange Differences on Translation		315.676	119.226	158.446	70.750
Gains (Losses) on Exchange Differences on Translation		315.676	119.226	158.446	70.750
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	2.478.007	0	2.513.168
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	-545.161	0	-552.897
Taxes Relating to Cash Flow Hedges		0	-545.161	0	-552.897
OTHER COMPREHENSIVE INCOME (LOSS)		1.704.764	2.073.388	270.162	2.443.220
TOTAL COMPREHENSIVE INCOME (LOSS)		14.130.450	20.355.026	2.497.710	5.762.807
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		14.130.450	20.355.026	2.497.710	5.762.807

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		4.191.217	22.663.550
Profit (Loss)		12.425.686	18.281.638
Profit (Loss) from Continuing Operations		12.425.686	18.281.638
Adjustments to Reconcile Profit (Loss)		31.536.984	27.953.369
Adjustments for depreciation and amortisation expense		15.960.839	14.327.916
Adjustments for Impairment Loss (Reversal of Impairment Loss)	5	182.109	-137.937
Adjustments for provisions		4.740.094	5.785.726
Adjustments for Interest (Income) Expenses		7.348.412	3.616.696
Adjustments for Interest Income		-1.182.332	-438.730
Adjustments for interest expense		8.530.744	4.055.426
Adjustments for Tax (Income) Expenses	16	3.784.012	4.406.773
Adjustments for losses (gains) on disposal of non-current assets		-478.482	-45.805
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-478.482	-45.805
Changes in Working Capital		-28.810.730	-18.960.854
Adjustments for decrease (increase) in trade accounts receivable		-90.071.707	-43.100.022
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		612.665	-141.316
Adjustments for decrease (increase) in inventories		-35.829.919	-8.492.336
Decrease (Increase) in Prepaid Expenses		220.452	-2.105.769
Adjustments for increase (decrease) in trade accounts payable		103.831.393	36.176.136
Increase (Decrease) in Employee Benefit Liabilities		1.130.304	284.641
Adjustments for increase (decrease) in other operating payables		-939.968	151.516
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-912.634	-120.701
Other Adjustments for Other Increase (Decrease) in Working Capital		-6.851.316	-1.613.003
Cash Flows from (used in) Operations		15.151.940	27.274.153
Payments Related with Provisions for Employee Benefits	14	-2.856.617	-596.375
Income taxes refund (paid)	16	-8.104.106	-4.014.228
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-21.722.432	-16.469.275
Proceeds from sales of property, plant, equipment and intangible assets		639.349	119.914
Purchase of Property, Plant, Equipment and Intangible Assets	9	-15.609.579	-16.473.774
Cash advances and loans made to other parties		-7.748.598	-432.746
Other Cash Advances and Loans Made to Other Parties		-7.748.598	-432.746
Interest received	20	996.396	317.331
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		52.866.723	38.498.521
Proceeds from borrowings	4	142.642.149	109.262.141
Repayments of borrowings	4	-69.542.047	-63.779.236
Dividends Paid		-15.494.346	-3.090.639
Interest paid		-4.739.033	-3.893.745
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		35.335.508	44.692.796
Effect of exchange rate changes on cash and cash equivalents		315.676	119.226
Net increase (decrease) in cash and cash equivalents		35.651.184	44.812.022
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	86.861.874	43.070.570
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	122.513.058	87.882.592

Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		36.000.000	-1.108.139	37.101.500	-5.364.776		75.783	-1.932.846		8.585.861	104.194.223	12.525.429	190.077.035	190.077.035	
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers									133.271	12.392.158	-12.525.429	0	0		
	Total Comprehensive Income (Loss)					21.316		119.226	1.932.846		0	18.281.638	20.355.026		20.355.026	
	Profit (loss)											18.281.638	18.281.638		18.281.638	
	Other Comprehensive Income (Loss)					21.316		119.226	1.932.846				2.073.388		2.073.388	
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid											-3.090.639	-3.090.639		-3.090.639	
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		36.000.000	-1.108.139	37.101.500	-5.343.460	195.009		0		8.719.132	113.495.742	18.281.638	207.341.422	207.341.422	
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		36.000.000	-1.108.139	42.291.912	-6.064.054	-591.703		0		8.719.132	113.495.742	30.589.864	223.332.754	223.332.754	
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
Other Restatements																
Restated Balances																
Transfers									1.387.686	29.202.178	-30.589.864	0	0			
Total Comprehensive Income (Loss)					1.389.088	315.678		0		0	12.425.686	14.130.452		14.130.452		
Profit (loss)											12.425.686	12.425.686		12.425.686		
Other Comprehensive Income (Loss)					1.389.088	315.678		0						1.704.766		
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Current Period 01.01.2021 - 30.09.2021																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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