

# AKDENİZ YATIRIM HOLDİNG A.Ş.

## Financial Report

### Consolidated

## 2021 - 3. 3 Monthly Notification

General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	7	67.088.342	40.194
Trade Receivables	11	17.128.575	14.139.629
Trade Receivables Due From Related Parties	11,6	4.299.628	972.549
Trade Receivables Due From Unrelated Parties	11	12.828.947	13.167.080
Other Receivables	12	9.868.787	4.733.996
Other Receivables Due From Related Parties	12,6	2.195.156	850.172
Other Receivables Due From Unrelated Parties	12	7.673.631	3.883.824
Inventories	14	10.882.020	9.944.366
Prepayments	15	247.462	1.679.684
Prepayments to Unrelated Parties	15	247.462	1.679.684
Current Tax Assets	25	157.228	10.058
Other current assets	16	5.688.458	2.218.096
<b>SUB-TOTAL</b>		<b>111.060.872</b>	<b>32.766.023</b>
Non-current Assets or Disposal Groups Classified as Held for Sale	17	10.700.000	10.700.000
<b>Total current assets</b>		<b>121.760.872</b>	<b>43.466.023</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		3.000.000	0
Investments accounted for using equity method	18	5.777.353	5.892.705
Property, plant and equipment	20	29.666.299	13.542.409
Right of Use Assets	20	6.872.457	64.165
Intangible assets and goodwill	21	4.793.446	5.526.164
Other intangible assets	21	4.793.446	5.526.164
Prepayments		838.764	127.830
Deferred Tax Asset	26	2.662.610	2.920.041
<b>Total non-current assets</b>		<b>53.610.929</b>	<b>28.073.314</b>
<b>Total assets</b>		<b>175.371.801</b>	<b>71.539.337</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	9	3.090.588	1.094.523
Current Portion of Non-current Borrowings	9	0	1.507.558
Other Financial Liabilities		25.530	0
Trade Payables	11	3.513.040	2.525.223
Trade Payables to Related Parties	11,6	802.314	62.886
Trade Payables to Unrelated Parties	11	2.710.726	2.462.337
Employee Benefit Obligations	23	1.767.031	1.761.345
Other Payables	12	1.992.549	1.862.369
Other Payables to Related Parties	12,6	1.846.048	1.702.681
Other Payables to Unrelated Parties	12	146.501	159.688
Deferred Income Other Than Contract Liabilities	25	6.971	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties		6.971	0
Current provisions	23	0	4.218
Current provisions for employee benefits	23	0	4.218
Other Current Liabilities	29	2.522.769	2.013.331
<b>SUB-TOTAL</b>		<b>12.918.478</b>	<b>10.768.567</b>
<b>Total current liabilities</b>		<b>12.918.478</b>	<b>10.768.567</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	9	7.768.149	1.139
Non-current provisions	27	21.958	15.547
Non-current provisions for employee benefits	23	21.958	15.547
<b>Total non-current liabilities</b>		<b>7.790.107</b>	<b>16.686</b>
<b>Total liabilities</b>		<b>20.708.585</b>	<b>10.785.253</b>
<b>EQUITY</b>			
Equity attributable to owners of parent	31	147.041.030	58.998.353
Issued capital		124.095.000	41.365.000
Share Premium (Discount)		36.598.758	35.895.970

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		5.686.829	5.937.717
Gains (Losses) on Revaluation and Remeasurement		5.686.829	5.937.717
Increases (Decreases) on Revaluation of Property, Plant and Equipment		6.411.092	6.411.092
Gains (Losses) on Remeasurements of Defined Benefit Plans		-724.263	-473.375
Restricted Reserves Appropriated From Profits		4.540.609	4.540.609
Prior Years' Profits or Losses		-28.740.943	-15.641.074
Current Period Net Profit Or Loss		4.860.777	-13.099.869
Non-controlling interests		7.622.186	1.755.731
Total equity		154.663.216	60.754.084
Total Liabilities and Equity		175.371.801	71.539.337

# Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	33	5.229.779	7.890.137	4.801.774	2.029.338
Cost of sales	33	-6.518.470	-11.515.762	-5.973.754	-2.845.048
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-1.288.691	-3.625.625	-1.171.980	-815.710
GROSS PROFIT (LOSS)		-1.288.691	-3.625.625	-1.171.980	-815.710
General Administrative Expenses	34,35	-7.667.974	-3.351.124	-2.599.164	-1.066.440
Marketing Expenses	34,35	-121.424	0	-54.331	0
Research and development expense	34,35	0	0	0	0
Other Income from Operating Activities	36	20.163.323	3.140.055	17.682.999	1.395.262
Other Expenses from Operating Activities	36	-9.123.817	-3.893.515	-6.235.781	-23.117
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.961.417	-7.730.209	7.621.743	-510.005
Investment Activity Income	37	299.910	1.813.829	299.910	0
Investment Activity Expenses	37	-1.615.230	-1.232.898	-1.615.230	-1.232.898
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-115.352	846.205	-108.642	130.334
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		530.745	-6.303.073	6.197.781	-1.612.569
Finance income	38	5.222.449	1.609.146	1.602.443	208.841
Finance costs	38	-1.526.398	-997.149	-303.204	-542.601
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.226.796	-5.691.076	7.497.020	-1.946.329
Tax (Expense) Income, Continuing Operations		-405.564	-607.208	-1.124.379	-776.387
Current Period Tax (Expense) Income		0	0	0	36.996
Deferred Tax (Expense) Income	26	-405.564	-607.208	-1.124.379	-813.383
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.821.232	-6.298.284	6.372.641	-2.722.716
PROFIT (LOSS)		3.821.232	-6.298.284	6.372.641	-2.722.716
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-1.039.545	-289.246	-729.246	-160.683
Owners of Parent		4.860.777	-6.009.038	7.101.887	-2.562.033
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		0,03000000	0,15000000	0,05000000	0,00000000
Basic Earnings (Loss) Per Share from Discontinued Operations					
Durdurulan Faaliyetlerden Pay Başına Kazanç (Zarar)		0,03000000	0,15000000	0,05000000	-0,07000000
Diluted Earnings Per Share					

## Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)	39	3.821.232	-6.298.284	6.372.641	-2.722.716
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>-250.888</b>	<b>-334.141</b>	<b>-207.889</b>	<b>-352.646</b>
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	-824.349	0	-824.349
Gains (Losses) on Remeasurements of Defined Benefit Plans	23	-399.021	-76.492	-277.185	-99.623
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		148.133	566.700	69.296	571.326
Deferred Tax (Expense) Income	26	148.133	566.700	69.296	571.326
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>			
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-250.888</b>	<b>-334.141</b>	<b>-207.889</b>	<b>-352.646</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>3.570.344</b>	<b>-6.632.425</b>	<b>6.164.752</b>	<b>-3.075.362</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		-1.039.545	-289.246	-729.246	-160.683
Owners of Parent		4.609.889	-6.343.179	6.893.998	-2.914.679

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>748.994</b>	<b>9.398.575</b>
Profit (Loss)		3.821.232	-6.298.284
Profit (Loss) from Continuing Operations		3.821.232	-6.298.284
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>1.698.150</b>	<b>2.460.144</b>
Adjustments for depreciation and amortisation expense	20,21	3.189.686	2.406.334
Adjustments for Impairment Loss (Reversal of Impairment Loss)	11,12	1.026.899	0
Adjustments for provisions		22.734	-18.289
Adjustments for (Reversal of) Provisions Related with Employee Benefits	36	22.734	-18.289
Adjustments for Interest (Income) Expenses		-2.541.169	72.099
Adjustments for Interest Income		-2.747.750	-209.628
Adjustments for interest expense		419.883	497.650
Deferred Financial Expense from Credit Purchases	38	469.337	276.768
Unearned Financial Income from Credit Sales	38	-682.639	-492.691
<b>Changes in Working Capital</b>		<b>-7.098.255</b>	<b>13.524.737</b>
Decrease (Increase) in Financial Investments		4.021.352	0
Adjustments for decrease (increase) in trade accounts receivable		-3.333.206	17.906.724
Decrease (Increase) in Trade Accounts Receivables from Related Parties	11,6	-3.327.079	293.599
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	11	-6.127	17.613.125
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-5.134.791	5.532.905
Decrease (Increase) in Other Related Party Receivables Related with Operations	12,6	-1.344.984	6.469.812
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	12	-3.789.807	-936.907
Adjustments for decrease (increase) in inventories	14	-937.654	719.723
Decrease (Increase) in Prepaid Expenses	15	721.288	-1.795.634
Adjustments for increase (decrease) in trade accounts payable		518.480	-339.969
Increase (Decrease) in Trade Accounts Payables to Related Parties	11,6	739.428	-285.172
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	11	-220.948	-54.797
Increase (Decrease) in Employee Benefit Liabilities	23	-265.743	-6.598.716
Adjustments for increase (decrease) in other operating payables		130.180	1.002.349
Increase (Decrease) in Other Operating Payables to Related Parties	12,6	143.367	436.765
Increase (Decrease) in Other Operating Payables to Unrelated Parties	12	-13.187	565.584
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	25	6.971	-111.685
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.825.132	-2.790.960
Decrease (Increase) in Other Assets Related with Operations	25,26	-3.360.101	-657.868
Increase (Decrease) in Other Payables Related with Operations	26,29	534.969	-2.133.092
<b>Cash Flows from (used in) Operations</b>		<b>-1.578.873</b>	<b>9.686.597</b>
Interest paid		0	-288.022
Interest received		2.327.867	0
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-18.580.859</b>	<b>-5.141.002</b>
Proceeds from sales of property, plant, equipment and intangible assets	20,21	919.601	4.802.561
Purchase of Property, Plant, Equipment and Intangible Assets	20,21	-19.500.460	-3.459.987
Other inflows (outflows) of cash	18,31	0	-6.483.576
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>84.880.013</b>	<b>-4.331.832</b>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		67.048.148	-74.259
Net increase (decrease) in cash and cash equivalents		67.048.148	-74.259

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	7	40.194	165.411
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	7	67.088.342	91.152

[illegible]



Current Period 01.01.2021 - 30.09.2021															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions	31			702.788							702.788		702.788	
	Acquisition or Disposal of a Subsidiary												6.906.000	6.906.000	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	31	124.098.000		36.598.758	6.411.092	-724.263			4.540.609	-28.740.943	4.860.777	147.041.030	7.622.186	154.663.216