

BORUSAN YATIRIM VE PAZARLAMA A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	58.980.672	518.236.620
Financial Investments	4	0	28.519.846
Trade Receivables		2.418	2.452
Trade Receivables Due From Unrelated Parties		2.418	2.452
Derivative Financial Assets		510.594	
Prepayments		282.658	
Current Tax Assets	12	1.245.741	8.631.938
Other current assets	7	15.839.733	13.475.813
Other Current Assets Due From Unrelated Parties		15.839.733	13.475.813
SUB-TOTAL		76.861.816	568.866.669
Total current assets		76.861.816	568.866.669
NON-CURRENT ASSETS			
Financial Investments	4	1.569.418.399	2.272.045.155
Investments accounted for using equity method	6	2.354.389.520	469.237.719
Other Non-current Assets			145.421
Total non-current assets		3.923.807.919	2.741.428.295
Total assets		4.000.669.735	3.310.294.964
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	32.745.290	42.029.875
Trade Payables		99.945	41.819
Trade Payables to Related Parties	5	47.729	13.171
Trade Payables to Unrelated Parties		52.216	28.648
Employee Benefit Obligations		1.326	
Other Payables		220.722	953.464
Other Payables to Related Parties			734.052
Other Payables to Unrelated Parties		220.722	219.412
Current provisions		314.441	261.006
Current provisions for employee benefits		314.441	261.006
SUB-TOTAL		33.381.724	43.286.164
Total current liabilities		33.381.724	43.286.164
NON-CURRENT LIABILITIES			
Non-current provisions		320.012	261.909
Non-current provisions for employee benefits		320.012	261.909
Deferred Tax Liabilities	12	132.435.133	110.011.420
Total non-current liabilities		132.755.145	110.273.329
Total liabilities		166.136.869	153.559.493
EQUITY			
Equity attributable to owners of parent		3.834.532.866	3.156.735.471
Issued capital		28.125.000	28.125.000
Treasury Shares (-)		-23.538.074	-23.538.074
Share Premium (Discount)		675.000	675.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		905.074.078	961.494.921
Gains (Losses) on Revaluation and Remeasurement		905.074.078	961.494.921
Other Revaluation Increases (Decreases)		905.074.078	961.494.921
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		2.448.893.479	1.824.728.828
Exchange Differences on Translation		2.448.893.479	1.825.003.774
Gains (Losses) on Revaluation and Reclassification			-64.934
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets			-64.934
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss			-210.012
Restricted Reserves Appropriated From Profits		54.409.491	47.046.401
Legal Reserves		54.409.491	47.046.401

Prior Years' Profits or Losses		235.803.153	165.631.710
Current Period Net Profit Or Loss		185.090.739	152.571.685
Total equity		3.834.532.866	3.156.735.471
Total Liabilities and Equity		4.000.669.735	3.310.294.964

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	10	43.510.275	33.097.136	1.211.606	1.251.691
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		43.510.275	33.097.136	1.211.606	1.251.691
GROSS PROFIT (LOSS)		43.510.275	33.097.136	1.211.606	1.251.691
General Administrative Expenses		-18.349.368	-15.329.740	-4.167.376	-4.700.242
Other Income from Operating Activities		896.978	3.089	38.427	2.708
Other Expenses from Operating Activities		-24.823	-62.840	-3.059	-27.375
PROFIT (LOSS) FROM OPERATING ACTIVITIES		26.033.062	17.707.645	-2.920.402	-3.473.218
Investment Activity Income		5.014.718	7.678.448	297.857	1.707.033
Investment Activity Expenses		-5.371.198	-1.726.230	-1.551.618	-553.125
Share of Profit (Loss) from Investments Accounted for Using Equity Method	11	175.548.677	88.526.990	101.809.850	48.769.170
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		201.225.259	112.186.853	97.635.687	46.449.860
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		201.225.259	112.186.853	97.635.687	46.449.860
Tax (Expense) Income, Continuing Operations		-16.134.520	-26.006.689	410.158	-12.653.256
Current Period Tax (Expense) Income	12	-13.747.200	-24.723.252	934.306	-12.023.700
Deferred Tax (Expense) Income	12	-2.387.320	-1.283.437	-524.148	-629.556
PROFIT (LOSS) FROM CONTINUING OPERATIONS		185.090.739	86.180.164	98.045.845	33.796.604
PROFIT (LOSS)		185.090.739	86.180.164	98.045.845	33.796.604
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		185.090.739	86.180.164	98.045.845	33.796.604
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç</i>		0,06581000	0,03064200	0,03486100	0,01201700
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-59.390.361	4.631.167	-10.298.805	24.182.076
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-59.390.361	4.631.167	-10.298.805	24.182.076
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		627.134.169	725.238.799	55.645.545	380.651.682
Exchange Differences on Translation		623.889.705	724.553.620	55.149.852	381.299.829
Gains (Losses) on Exchange Differences on Translation		623.889.705	724.553.620	55.149.852	381.299.829
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		81.168	-1.211.661	-24.058	-1.057.965
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		262.515	2.327.291	0	1.732.712
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		2.900.781	-430.451	519.751	-1.322.894
Deferred Tax (Expense) Income		2.900.781	-430.451	519.751	-1.322.894
OTHER COMPREHENSIVE INCOME (LOSS)		567.743.808	729.869.966	45.346.740	404.833.758
TOTAL COMPREHENSIVE INCOME (LOSS)		752.834.547	816.050.130	143.392.585	438.630.362
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		752.834.547	816.050.130	143.392.585	438.630.362

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		78.653.588	43.206.416
Profit (Loss)		185.090.739	86.180.164
Adjustments to Reconcile Profit (Loss)		-102.820.882	-51.580.373
Adjustments for provisions		111.538	40.854
Adjustments for Interest (Income) Expenses		496.192	-2.254.897
Adjustments for unrealised foreign exchange losses (gains)		55.985.545	13.153.971
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-175.548.677	-88.526.990
Adjustments for undistributed profits of associates		-175.548.677	-88.526.990
Adjustments for Tax (Income) Expenses		16.134.520	26.006.689
Changes in Working Capital		-3.616.269	8.606.625
Adjustments for decrease (increase) in trade accounts receivable		34	6.284
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		34	6.284
Adjustments for increase (decrease) in trade accounts payable		58.126	-57.751
Increase (Decrease) in Trade Accounts Payables to Related Parties		34.558	-89.211
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		23.568	31.460
Adjustments for increase (decrease) in other operating payables		-732.742	242.575
Increase (Decrease) in Other Operating Payables to Related Parties		-734.052	123.311
Increase (Decrease) in Other Operating Payables to Unrelated Parties		1.310	119.264
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.941.687	8.415.517
Cash Flows from (used in) Operations		78.653.588	43.206.416
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-559.684.930	-43.949.257
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-580.069.000	
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		28.519.846	-29.816.605
Interest paid		-5.371.198	-1.726.230
Interest received		4.875.006	3.981.124
Income taxes refund (paid)		-7.639.584	-16.387.546
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-84.321.737	-44.970.369
Proceeds from borrowings		0	2.314.793
Proceeds from Loans		0	2.314.793
Repayments of borrowings		-9.284.585	0
Loan Repayments		-9.284.585	0
Dividends Paid		-75.037.152	-47.285.162
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-565.353.079	-45.713.210
Effect of exchange rate changes on cash and cash equivalents		106.097.131	143.173.283
Net increase (decrease) in cash and cash equivalents		-459.255.948	97.460.073
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		518.236.620	455.336.726
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		58.980.672	552.796.799

Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity (abstract)													
	Statement of changes in equity (line items)													
	Equity at beginning of period	28.125.000	-23.538.074	675.000	714.275.595	1.259.612.377			42.458.529	149.920.251	67.584.493	2.239.113.171		2.239.113.171
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								4.587.872	62.996.621	-67.584.493	0		0
	Total Comprehensive Income (Loss)				4.399.609	724.553.620	-945.096	1.861.833			86.180.164	816.050.130		816.050.130
	Profit (loss)													
	Other Comprehensive Income (Loss)													
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid									-47.285.162		-47.285.162		-47.285.162
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period		28.125.000	-23.538.074	675.000	718.675.204	1.984.165.997	-945.096	1.861.833	47.046.401	165.631.710	86.180.164	3.007.878.139		3.007.878.139
	Statement of changes in equity (abstract)													
	Statement of changes in equity (line items)													
	Equity at beginning of period	28.125.000	-23.538.074	675.000	961.494.921	1.825.003.774	-64.934	-210.012	47.046.401	165.631.710	152.571.685	3.156.735.471		3.156.735.471
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers								7.363.090	145.208.595	-152.571.685	0		0
	Total Comprehensive Income (Loss)				-56.420.843	623.889.705	64.934	210.012			185.090.739	752.834.547		752.834.547
	Profit (loss)													
	Other Comprehensive Income (Loss)													
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Current Period 01.01.2021 - 30.09.2021																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
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