

ODAŞ ELEKTRİK ÜRETİM SANAYİ TİCARET A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	312.001.340	15.431.240
Trade Receivables	6-7	184.330.560	188.601.886
Trade Receivables Due From Related Parties	6	42.222.112	28.895.916
Trade Receivables Due From Unrelated Parties	7	142.108.448	159.705.970
Other Receivables	6-9	36.057.090	32.412.266
Other Receivables Due From Related Parties	6	12.850.851	11.930.535
Other Receivables Due From Unrelated Parties	9	23.206.239	20.481.731
Inventories	10	263.110.453	193.712.243
Prepayments	12	14.047.909	20.118.368
Prepayments to Unrelated Parties	12	14.047.909	20.118.368
Current Tax Assets	40	871.415	339.428
Other current assets	29	265.860.570	64.895.761
Other Current Assets Due From Unrelated Parties	29	265.860.570	64.895.761
SUB-TOTAL		1.076.279.337	515.511.192
Non-current Assets or Disposal Groups Classified as Held for Sale	39	710.004	596.919
Total current assets		1.076.989.341	516.108.111
NON-CURRENT ASSETS			
Other Receivables	9	1.201.799	1.352.461
Other Receivables Due From Unrelated Parties	9	1.201.799	1.352.461
Investments accounted for using equity method	4	36.497.040	27.264.636
Property, plant and equipment	14	2.523.124.541	2.521.085.578
Right of Use Assets	20	4.137.147	4.609.858
Intangible assets and goodwill	17-18	81.586.756	80.599.342
Other intangible assets	17	81.586.756	80.599.342
Prepayments	12	9.487.099	4.679.123
Prepayments to Unrelated Parties	12	9.487.099	4.679.123
Deferred Tax Asset	40	220.910.928	171.470.932
Other Non-current Assets	29	69.794.260	78.912.655
Other Non-Current Assets Due From Unrelated Parties	29	69.794.260	78.912.655
Total non-current assets		2.946.739.570	2.889.974.585
Total assets		4.023.728.911	3.406.082.696
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	47	80.336.958	108.275.649
Current Borrowings From Unrelated Parties	47	80.336.958	108.275.649
Bank Loans	47	80.336.958	100.638.111
Lease Liabilities	47		7.637.538
Current Portion of Non-current Borrowings	47	369.307.778	420.115.199
Current Portion of Non-current Borrowings from Unrelated Parties	47	369.307.778	420.115.199
Bank Loans	47	369.307.778	420.115.199
Other Financial Liabilities	47	4.012.017	78.263.971
Other Miscellaneous Financial Liabilities	47	4.012.017	78.263.971
Trade Payables	6-7	261.363.067	280.689.768
Trade Payables to Related Parties		5.974.685	5.275.388
Trade Payables to Unrelated Parties	7	255.388.382	275.414.380
Employee Benefit Obligations	27	8.432.558	5.582.269
Other Payables	6-9	68.654.918	113.534.903
Other Payables to Related Parties	6	32.641.572	89.852.531
Other Payables to Unrelated Parties	9	36.013.346	23.682.372
Deferred Income Other Than Contract Liabilities	12	78.088.635	49.912.503
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	78.088.635	49.912.503
Current tax liabilities, current	40	655.825	803.764
Current provisions	25-27	6.880.532	6.510.828
Current provisions for employee benefits	27	5.016.001	4.045.253
Other current provisions	25	1.864.531	2.465.575

Other Current Liabilities	29	57.656.434	39.996.040
Other Current Liabilities to Unrelated Parties	29	57.656.434	39.996.040
SUB-TOTAL		935.388.722	1.103.684.894
Total current liabilities		935.388.722	1.103.684.894
NON-CURRENT LIABILITIES			
Long Term Borrowings	47	1.361.299.441	1.487.972.037
Long Term Borrowings From Unrelated Parties	47	1.361.299.441	1.487.972.037
Bank Loans	47	1.361.299.441	1.487.422.249
Lease Liabilities	47	0	549.788
Other Payables	9	17.519.866	12.327.731
Other Payables to Unrelated parties	9	17.519.866	12.327.731
Non-current provisions	25-27	2.094.598	1.460.981
Non-current provisions for employee benefits	27	1.909.554	1.275.937
Other non-current provisions	25	185.044	185.044
Deferred Tax Liabilities	40	10.995.907	10.655.111
Other non-current liabilities	29	4.276.729	1.796.551
Other Non-current Liabilities to Unrelated Parties		4.276.729	1.796.551
Total non-current liabilities		1.396.186.541	1.514.212.411
Total liabilities		2.331.575.263	2.617.897.305
EQUITY			
Equity attributable to owners of parent	30	1.692.247.835	795.824.435
Issued capital	30	1.400.000.000	600.000.000
Share Premium (Discount)	30	258.857.762	60.094.073
Effects of Business Combinations Under Common Control	30	-44.104.489	-41.404.830
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	30	723.237.499	728.201.394
Gains (Losses) on Revaluation and Remeasurement	30	728.846.503	728.846.503
Increases (Decreases) on Revaluation of Property, Plant and Equipment	30	728.846.503	728.846.503
Exchange Differences on Translation		-4.806.868	
Other Gains (Losses)	30	-802.136	-645.109
Restricted Reserves Appropriated From Profits	30	639.252	639.252
Other equity interest	30	21.868.966	21.868.966
Prior Years' Profits or Losses	30	-546.499.045	-326.903.703
Current Period Net Profit Or Loss	41	-121.752.110	-246.670.717
Non-controlling interests	30	-94.187	-7.639.044
Total equity		1.692.153.648	788.185.391
Total Liabilities and Equity		4.023.728.911	3.406.082.696

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	31	1.011.882.178	705.392.508	413.185.298	226.780.734
Cost of sales	28-31	-768.749.891	-525.274.676	-311.674.896	-169.867.486
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		243.132.287	180.117.832	101.510.402	56.913.248
GROSS PROFIT (LOSS)		243.132.287	180.117.832	101.510.402	56.913.248
General Administrative Expenses	33	-28.278.562	-21.994.530	-9.910.567	-7.156.287
Marketing Expenses	33	-7.627.953	-10.450.477	-3.830.979	-9.004.452
Other Income from Operating Activities	34	42.216.853	34.781.117	18.761.807	6.208.961
Other Expenses from Operating Activities	34	-85.245.961	-63.288.871	-53.813.908	-12.134.427
PROFIT (LOSS) FROM OPERATING ACTIVITIES		164.196.664	119.165.071	52.716.755	34.827.043
Investment Activity Income	35	417.405	368.270	25.424	316.575
Investment Activity Expenses	35	-25.424	0	-25.424	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	9.232.405	12.695.625	3.725.060	3.264.981
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		173.821.050	132.228.966	56.441.815	38.408.599
Finance income	37	163.003.225	77.436.692	85.831.563	7.427.584
Finance costs	37	-547.235.744	-723.314.005	-130.010.189	-330.909.243
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-210.411.469	-513.648.347	12.263.189	-285.073.060
Tax (Expense) Income, Continuing Operations		48.401.817	-769.037	46.964.039	-2.489.440
Current Period Tax (Expense) Income	40	-655.825	-672.607	-392.452	-378.107
Deferred Tax (Expense) Income	40	49.057.642	-96.430	47.356.491	-2.111.333
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-162.009.652	-514.417.384	59.227.228	-287.562.500
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	39	113.085	2.862	46.236	25.083
PROFIT (LOSS)		-161.896.567	-514.414.522	59.273.464	-287.537.417
Profit (loss), attributable to [abstract]					
Non-controlling Interests	30	-40.144.457	-4.197.041	9.602.413	10.507.444
Owners of Parent	30	-121.752.110	-510.217.481	49.671.051	-298.044.861
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-157.027	-175.345	-325.197	127.947
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	38	-203.931	-224.801	-422.334	164.034
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	40	46.904	49.456	97.137	-36.087
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0		
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		46.904	49.456	97.137	-36.087
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-157.027	-175.345	-325.197	127.947
TOTAL COMPREHENSIVE INCOME (LOSS)		-162.053.594	-514.589.867	58.948.267	-287.409.470
Total Comprehensive Income Attributable to					
Non-controlling Interests		-40.183.394	-4.198.472	9.549.730	10.502.767
Owners of Parent		-121.870.200	-510.391.395	49.398.537	-297.912.237

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-137.760.520	-9.003.767
Profit (Loss)		-121.752.110	-510.217.481
Profit (Loss) from Continuing Operations	30	-121.865.195	-510.220.343
Profit (Loss) from Discontinued Operations	39	113.085	2.862
Adjustments to Reconcile Profit (Loss)		203.899.251	431.617.934
Adjustments for depreciation and amortisation expense	14-17-28-33-36	72.816.664	68.898.354
Adjustments for Impairment Loss (Reversal of Impairment Loss)	7	1.946.456	1.833.009
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	1.946.456	1.833.009
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment		0	0
Adjustments for provisions		3.270.286	2.362.567
Adjustments for (Reversal of) Provisions Related with Employee Benefits	27	1.405.755	1.071.245
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	25	1.864.531	1.291.322
Adjustments for (Reversal of) General Provisions	29	0	0
Adjustments for (Reversal of) Provisions Arised From Sectoral Requirements	25	0	0
Adjustments for (Reversal of) Other Provisions	19		0
Adjustments for Interest (Income) Expenses		-66.347.602	-32.867.418
Adjustments for Interest Income	37	-114.635.183	-52.520.283
Adjustments for interest expense	37	57.656.434	16.899.489
Deferred Financial Expense from Credit Purchases	34	4.667.970	60.509.848
Unearned Financial Income from Credit Sales	34	-14.036.823	-57.756.472
Adjustments for unrealised foreign exchange losses (gains)	40	209.392.073	426.834.454
Adjustments for Tax (Income) Expenses	40	-49.099.200	46.973
Adjustments for losses (gains) on disposal of non-current assets	35		0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	35		0
Adjustments for Losses (Gains) Arised from Sale of Non-current Assets or Disposal Groups Classified as Held for Sale or as Held for Distribution to Owners	39		0
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	30	-2.699.659	-39.017.651
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations	30	27.075.376	0
Other adjustments to reconcile profit (loss)	30	7.544.857	3.527.646
Changes in Working Capital		-214.943.766	69.771.124
Decrease (Increase) in Financial Investments	8		0
Adjustments for decrease (increase) in trade accounts receivable	7	1.081.901	-3.382.265
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	-13.326.196	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	14.408.097	-3.382.265
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	9	-6.919.162	-15.477.746
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	-920.316	3.985.681
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	-5.998.846	-19.463.427
Adjustments for decrease (increase) in inventories	10	-69.398.210	-68.052.132
Decrease (Increase) in Prepaid Expenses	12	1.262.483	3.886.511
Adjustments for increase (decrease) in trade accounts payable	7	-14.673.150	28.162.122
Increase (Decrease) in Trade Accounts Payables to Related Parties		699.297	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-15.372.447	28.162.122
Increase (Decrease) in Employee Benefit Liabilities	27	1.444.534	-8.775.894

Adjustments for increase (decrease) in other operating payables		-30.304.577	77.957.438
Increase (Decrease) in Other Operating Payables to Related Parties	6	-57.210.959	60.779.260
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	26.906.382	17.178.178
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	28.176.132	-49.752.313
Other Adjustments for Other Increase (Decrease) in Working Capital		-125.613.717	105.205.403
Decrease (Increase) in Other Assets Related with Operations	29	-87.088.707	138.525.663
Increase (Decrease) in Other Payables Related with Operations	27-29	-38.525.010	-33.320.260
Cash Flows from (used in) Operations		-132.796.625	-8.828.423
Other inflows (outflows) of cash	30	-4.963.895	-175.344
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-75.370.329	-80.053.593
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	3	0	0
Proceeds from sales of property, plant, equipment and intangible assets	14	1.282.982	334.264
Proceeds from sales of property, plant and equipment	14	1.282.982	334.264
Purchase of Property, Plant, Equipment and Intangible Assets		-75.692.082	-80.387.857
Purchase of property, plant and equipment	14	-68.166.742	-60.566.377
Purchase of intangible assets	17	-7.525.340	-19.821.480
Other inflows (outflows) of cash	20	-961.229	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		509.700.949	87.844.082
Proceeds from Issuing Shares or Other Equity Instruments	30	998.763.689	264.053.480
Proceeds from borrowings		175.730.396	588.226.831
Proceeds from Loans	47	52.589.805	560.406.093
Proceeds From Issue of Debt Instruments	47	0	0
Proceeds from Factoring Transactions	47	123.140.591	27.820.738
Proceeds from Other Financial Borrowings	20	0	0
Repayments of borrowings		-664.699.335	-764.436.229
Loan Repayments	47	-448.658.943	-720.009.981
Payments of Issued Debt Instruments	47	-44.805.000	0
Cash Outflows from Factoring Transactions	47	-162.673.204	-44.741.941
Cash Outflows from Other Financial Liabilities	47	-8.562.188	315.693
Payments of Lease Liabilities	20-47	-93.801	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		296.570.100	-1.213.278
Net increase (decrease) in cash and cash equivalents		296.570.100	-1.213.278
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	53	15.431.240	16.355.919
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53	312.001.340	15.142.641

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]											Non-controlling interests [member]		
			Issued Capital	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]	Retained Earnings					
						Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss				
Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		294.742.950	28.260.507	-26.340.830			728.846.503	-276.526	73.676.388	21.868.966	-128.254.325	-186.478.476	806.045.157	-13.794.555	792.250.602
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											-186.478.476	186.478.476			
	Total Comprehensive Income (Loss)															
	Profit (loss)												-510.217.481	-510.217.481	-4.197.041	-514.414.522
	Other Comprehensive Income (Loss)								-175.344					-75.344		-75.344
	Issue of equity		305.257.050	31.833.566						-73.037.136				264.053.482		264.053.482
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (decrease) through Treasury Share Transactions															
	Increase (decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												-11.294.688	-11.294.688	7.724.689	-3.569.999
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time-Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
Equity at end of period		600.000.000	60.094.073	-26.340.830			728.846.503	-451.870	639.252	21.868.966	-326.027.487	-510.217.481	548.411.123	-10.266.907	538.144.216	
Current Period 01.01.2021 - 30.09.2021	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		600.000.000	60.094.073	-41.404.830			728.846.503	-645.109	639.252	21.868.966	-326.903.703	-246.670.719	795.824.433	-7.639.047	788.185.386
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											-246.670.718	246.670.719			
	Total Comprehensive Income (Loss)															
	Profit (loss)												-121.752.110	-121.752.110	-40.144.457	-161.896.567
	Other Comprehensive Income (Loss)								-4.963.895					-4.963.895		-4.963.895
	Issue of equity		800.000.000	198.763.689										998.763.689	74.349.000	1.073.112.689
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															

	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity				-2,699,659						27,075,376		24,375,717		-26,659,684	-2,283,967
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		1,400,000,000	258,857,762	-44,104,489			728,846,503	-5,609,004	639,252	21,868,966	-546,499,045	-121,752,110	1,692,247,835	-94,187	1,692,153,648