

EGE ENDÜSTRİ VE TİCARET A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	323.315.988	449.357.360
Financial Investments	5	0	77.135.671
Trade Receivables		195.391.271	131.570.672
Trade Receivables Due From Related Parties	6,11	29.968.439	18.149.051
Trade Receivables Due From Unrelated Parties	6	165.422.832	113.421.621
Other Receivables		26.750.744	48.235.443
Other Receivables Due From Related Parties	11	0	40.490.167
Other Receivables Due From Unrelated Parties		26.750.744	7.745.276
Inventories	7	208.915.805	92.792.990
Prepayments	8	3.479.399	3.120.480
Other current assets		128.226	12.281
SUB-TOTAL		757.981.433	802.224.897
Total current assets		757.981.433	802.224.897
NON-CURRENT ASSETS			
Financial Investments		8.186.716	4.567.082
Financial Assets at Fair Value Through Profit or Loss		8.186.716	4.567.082
Financial Assets Held For Trading		8.186.716	4.567.082
Other Receivables		54.184	46.415
Other Receivables Due From Unrelated Parties		54.184	46.415
Investments accounted for using equity method	3	188.989.367	155.578.529
Property, plant and equipment	9	65.505.403	62.595.689
Right of Use Assets		3.482.205	3.947.358
Intangible assets and goodwill		21.356.930	18.904.806
Other intangible assets	9	21.356.930	18.904.806
Prepayments	8	5.208.396	1.938.873
Deferred Tax Asset	12	6.078.594	1.494.366
Total non-current assets		298.861.795	249.073.118
Total assets		1.056.843.228	1.051.298.015
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		105.630.936	109.945.154
Current Borrowings From Unrelated Parties		105.630.936	109.945.154
Bank Loans	10	102.451.468	107.974.532
Lease Liabilities		3.179.468	1.970.622
Current Portion of Non-current Borrowings	10	0	1.816.593
Trade Payables		95.286.718	47.510.573
Trade Payables to Related Parties	6,11	307.159	1.484.470
Trade Payables to Unrelated Parties	6	94.979.559	46.026.103
Employee Benefit Obligations	13	5.408.894	5.340.175
Other Payables		114.638	141.520.163
Other Payables to Related Parties	11	0	141.432.153
Other Payables to Unrelated Parties		114.638	88.010
Derivative Financial Liabilities		0	617.042
Deferred Income Other Than Contract Liabilities		2.752.357	2.956.217
Current tax liabilities, current	12	16.686.433	6.443.765
Current provisions		8.827.061	4.649.661
Current provisions for employee benefits	14	1.837.837	0
Other current provisions	14	6.989.224	4.649.661
Other Current Liabilities		419.486	39.794
SUB-TOTAL		235.126.523	320.839.137
Total current liabilities		235.126.523	320.839.137
NON-CURRENT LIABILITIES			
Long Term Borrowings		3.331.132	3.700.050
Long Term Borrowings From Unrelated Parties		3.331.132	3.700.050
Lease Liabilities		3.331.132	3.700.050
Deferred Income Other Than Contract Liabilities		3.384	13.535
Non-current provisions		17.008.715	16.409.326

Non-current provisions for employee benefits	14	17.008.715	16.409.326
Total non-current liabilities		20.343.231	20.122.911
Total liabilities		255.469.754	340.962.048
EQUITY			
Equity attributable to owners of parent		801.373.474	710.335.967
Issued capital	16	3.150.000	3.150.000
Inflation Adjustments on Capital	16	26.119.105	26.119.105
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-7.664.695	-9.945.965
Gains (Losses) on Revaluation and Remeasurement		-7.664.695	-9.945.965
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-7.664.695	-9.945.965
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		93.169	-43.212
Exchange Differences on Translation		93.169	-43.212
Restricted Reserves Appropriated From Profits	16	80.811.747	60.831.063
Prior Years' Profits or Losses		412.221.994	366.529.104
Current Period Net Profit Or Loss		286.642.154	263.695.872
Total equity		801.373.474	710.335.967
Total Liabilities and Equity		1.056.843.228	1.051.298.015

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		670.540.117	336.262.818	268.427.260	140.877.893
Cost of sales		-409.707.532	-203.979.588	-162.335.328	-81.372.981
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		260.832.585	132.283.230	106.091.932	59.504.912
GROSS PROFIT (LOSS)		260.832.585	132.283.230	106.091.932	59.504.912
General Administrative Expenses		-18.081.093	-15.412.468	-6.017.712	-5.163.032
Marketing Expenses		-19.548.849	-10.179.160	-4.740.183	-2.716.896
Research and development expense		-3.870.876	-4.316.789	-1.394.249	-1.545.998
Other Income from Operating Activities	18	70.637.654	55.895.399	11.156.591	17.048.605
Other Expenses from Operating Activities	18	-48.186.931	-30.297.910	-8.095.516	-6.621.658
PROFIT (LOSS) FROM OPERATING ACTIVITIES		241.782.490	127.972.302	97.000.863	60.505.933
Investment Activity Income	19	8.924.504	9.489.829	1.457.803	4.161.333
Investment Activity Expenses		0	-335.064	0	-269.266
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	42.080.765	10.860.772	12.842.392	5.235.178
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		292.787.759	147.987.839	111.301.058	69.633.178
Finance income	20	75.169.221	118.154.015	15.778.857	57.950.637
Finance costs	20	-39.825.372	-34.805.243	-13.357.346	-9.113.698
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		328.131.608	231.336.611	113.722.569	118.470.117
Tax (Expense) Income, Continuing Operations	12	-41.489.454	-26.126.596	-16.434.391	-12.625.881
Current Period Tax (Expense) Income	12	-46.644.000	-27.306.000	-17.556.012	-13.884.018
Deferred Tax (Expense) Income	12	5.154.546	1.179.404	1.121.621	1.258.137
PROFIT (LOSS) FROM CONTINUING OPERATIONS		286.642.154	205.210.015	97.288.178	105.844.236
PROFIT (LOSS)		286.642.154	205.210.015	97.288.178	105.844.236
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		0
Owners of Parent		286.642.154	205.210.015	97.288.178	105.844.236
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Hisse Başına Kazanç	17	0,91000000	0,65150000	0,30890000	0,33600000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		2.281.270	-2.168.783	-747.779	-1.127.771
Gains (Losses) on Remeasurements of Defined Benefit Plans		2.851.588	-2.710.979	-934.723	-1.409.714
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-570.318	542.196	186.944	281.943
Taxes Relating to Remeasurements of Defined Benefit Plans	12	-570.318	542.196	186.944	281.943
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		93.169	4.946	-95.729	98.345
OTHER COMPREHENSIVE INCOME (LOSS)		2.374.439	-2.163.837	-843.508	-1.029.426
TOTAL COMPREHENSIVE INCOME (LOSS)		289.016.593	203.046.178	96.444.670	104.814.810
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		289.016.593	203.046.178	96.444.670	104.814.810

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		140.179.725	193.238.285
Profit (Loss)		286.642.154	205.210.015
Adjustments to Reconcile Profit (Loss)		-108.555	34.169.127
Adjustments for depreciation and amortisation expense	9	11.319.119	9.862.445
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.170.649	-316.315
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		0	3.674
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	-1.170.649	-319.989
Adjustments for provisions		7.993.207	4.791.005
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.815.807	2.358.810
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		3.583	463.322
Adjustments for (Reversal of) Other Provisions		4.173.817	1.968.873
Adjustments for Interest (Income) Expenses		-7.061.059	-7.046.253
Adjustments for Interest Income	19	-8.573.859	-9.105.399
Adjustments for interest expense	20	1.512.800	2.059.146
Adjustments for unrealised foreign exchange losses (gains)		-10.247.217	11.996.851
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	-42.080.765	-10.860.772
Adjustments for Tax (Income) Expenses	12	41.489.454	26.126.596
Adjustments for losses (gains) on disposal of non-current assets	19	-350.645	-384.430
Changes in Working Capital		-109.763.910	-22.939.360
Adjustments for decrease (increase) in trade accounts receivable		-62.433.807	-1.426.018
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		21.476.930	-42.071.181
Adjustments for decrease (increase) in inventories		-114.365.080	20.203.928
Decrease (Increase) in Prepaid Expenses		-3.628.442	934.648
Adjustments for increase (decrease) in trade accounts payable		47.776.144	-4.826.128
Increase (Decrease) in Employee Benefit Liabilities		68.719	819.854
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-214.011	-799.212
Other Adjustments for Other Increase (Decrease) in Working Capital		1.555.637	4.224.749
Decrease (Increase) in Other Assets Related with Operations		173.006	-367.608
Increase (Decrease) in Other Payables Related with Operations		1.382.631	4.592.357
Cash Flows from (used in) Operations		176.769.689	216.439.782
Payments Related with Provisions for Employee Benefits		-364.830	-1.430.986
Income taxes refund (paid)		-36.225.134	-21.770.511
Other inflows (outflows) of cash			0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		75.229.217	-24.595.357
Proceeds from sales of property, plant, equipment and intangible assets		385.314	423.538
Purchase of Property, Plant, Equipment and Intangible Assets	9	-17.302.713	-3.378.990
Dividends received		8.669.927	0
Interest received		9.960.651	8.083.125
Other inflows (outflows) of cash		73.516.038	-29.723.030
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-340.063.522	7.314.446
Proceeds from borrowings		65.943.163	119.795.600
Repayments of borrowings		-65.039.435	-50.146.966
Dividends Paid		-339.454.450	-58.578.551
Interest paid		-1.512.800	-3.755.637
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-124.654.580	175.957.374
Net increase (decrease) in cash and cash equivalents		-124.654.580	175.957.374

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	447.866.093	240.010.437
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	323.211.513	415.967.811

		Footnote Reference	Equity												
			Equity attributable to owners of parent (member)										Non-controlling interests (member)		
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss				
Gains (Losses) on Remeasurements of Defined Benefit Plans															
Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		3.150.000	26.119.105	-7.291.306					40.945.743	328.807.036	257.718.088	649.348.666		649.348.666
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									19.985.320	237.732.768	-257.718.088			
	Total Comprehensive Income (Loss)				-2.168.782	4.943						205.210.015	203.046.176		203.046.176
	Profit (loss)											205.210.015	205.210.015		205.210.015
	Other Comprehensive Income (Loss)				-2.168.782	4.943							-2.163.839		-2.163.839
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid											-200.010.703	-200.010.703		-200.010.703
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period		3.150.000	26.119.105	-9.460.088	4.943				60.831.063	366.529.101	205.210.015	652.384.139		652.384.139	
	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		3.150.000	26.119.105	-9.945.965	-43.212			60.831.063	366.529.104	263.695.872	710.335.967		710.335.967	
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers								19.980.684	243.715.188	-263.695.872				
	Total Comprehensive Income (Loss)				2.281.270	136.381					286.642.154	289.059.805		289.059.805	
	Profit (loss)										286.642.154	286.642.154		286.642.154	
	Other Comprehensive Income (Loss)				2.281.270	136.381						2.417.651		2.417.651	
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2021 - 30.09.2021											-198.022.298		-198.022.298		-198.022.298
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		3.150.000	26.119.105		-7.664.695	93.169			80.811.747	412.221.994	286.642.154	801.373.474		801.373.474