

KAMUYU AYDINLATMA PLATFORMU

AYGAZ A.Ş. Financial Report Consolidated 2021 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency 1.000 TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
tement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.308.191	960
Trade Receivables		763.345	670
Trade Receivables Due From Related Parties	20	21.540	95
Trade Receivables Due From Unrelated Parties	8	741.805	575
Other Receivables		95.153	60
Other Receivables Due From Unrelated Parties	16	95.153	60
Derivative Financial Assets	7	19.230	20
Inventories	9	875.478	400
Prepayments		150.746	4.
Current Tax Assets		116	-
Other current assets		131.520	3
SUB-TOTAL		3.343.779	2.19
Total current assets		3.343.779	2.19
NON-CURRENT ASSETS			
Financial Investments	5	329.941	42
Trade Receivables		5.710	
Trade Receivables Due From Unrelated Parties	8	5.710	
Other Receivables		150	
Other Receivables Due From Unrelated Parties		150	
Investments accounted for using equity method	10	2.170.911	1.84
Property, plant and equipment	11	727.674	69
Right of Use Assets	13	201.356	17
Intangible assets and goodwill		20.152	2
Other intangible assets	12	20.152	2
Prepayments		25.314	3
Deferred Tax Asset	19	56.052	
Total non-current assets		3.537.260	3.20
Total assets		6.881.039	5.39
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	107.723	22
Current Portion of Non-current Borrowings	6	948.823	34
Trade Payables		1.559.178	82
Trade Payables to Related Parties	20	183.265	13
Trade Payables to Unrelated Parties	8	1.375.913	68
Employee Benefit Obligations		13.657	6
Other Payables	20	3.046	
Other Payables to Related Parties	20	1.335	
Other Payables to Unrelated Parties Derivative Financial Liabilities	7	1.711	2
Deferred Income Other Than Contract Liabilities	I .	30.906 8.987	3
		49.771	1
Current tax liabilities, current Current provisions		434.372	29
Current provisions for employee benefits		46.342	23
Other current provisions	15	388.030	29
Other Current Liabilities	15	21.001	4
SUB-TOTAL		3.177.464	1.85
Total current liabilities		3.177.464	1.85
		3.277.101	1.00
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	841.050	99
Other Payables		125.696	11
Other Payables to Unrelated parties		125.696	11
Non-current provisions		69.260	6
Non-current provisions for employee benefits		69.260	6
· · · · · · · · · · · · · · · · · · ·	10		
Deferred Tax Liabilities Total non-current liabilities	19	1.991 1.037.997	4 1.22

EQUITY			
Equity attributable to owners of parent		2.616.708	2.317.403
Issued capital	17	300.000	300.000
Inflation Adjustments on Capital	17	71.504	71.504
Capital Adjustments due to Cross-Ownership (-)		-7.442	-7.442
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		161.410	248.016
Gains (Losses) on Revaluation and Remeasurement		162.643	249.249
Gains (Losses) on Remeasurements of Defined Benefit Plans		237	237
Other Revaluation Increases (Decreases)		162.406	249.012
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-1.233	-1.233
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-218.624	-233.661
Exchange Differences on Translation		342	-4.822
Gains (Losses) on Hedge		9.185	5.405
Gains (Losses) on Cash Flow Hedges		9.185	5.405
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss		-228.151	-234.244
Restricted Reserves Appropriated From Profits		365.692	352.192
Prior Years' Profits or Losses		1.423.454	1.611.683
Current Period Net Profit Or Loss		520.714	-24.889
Non-controlling interests		48.870	0
Total equity		2.665.578	2.317.403
Total Liabilities and Equity		6.881.039	5.395.240



Profit or loss [abstract]

Presentation Currency
Nature of Financial Statements

1.000 TL Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue		10.170.226	7.195.333	4.768.012	3.044.97
Cost of sales		-9.241.096	-6.542.245	-4.335.508	-2.708.27
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		929.130	653.088	432.504	336.70
GROSS PROFIT (LOSS)		929.130	653.088	432.504	336.7
General Administrative Expenses		-277.232	-200.336	-102.328	-65.33
Marketing Expenses		-332.891	-259.101	-135.163	-101.13
Research and development expense		-3.582	-1.999	-1.547	-7
Other Income from Operating Activities		522.905	215.735	119.366	134.9
Other Expenses from Operating Activities		-460.210	-208.461	-120.265	-132.6
PROFIT (LOSS) FROM OPERATING ACTIVITIES		378.120	198.926	192.567	171.7
Investment Activity Income		17.128	76.779	2.466	1.4
Investment Activity Expenses		-3.203	-675	-1.517	-2
Share of Profit (Loss) from Investments Accounted for Using Equity Method	10	260.717	-204.765	125.154	-11.6
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		652.762	70.265	318.670	161.2
Finance income		151.855	71.716	64.526	5.5
Finance costs		-283.013	-206.203	-85.245	-50.3
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		521.604	-64.222	297.951	116.4
Tax (Expense) Income, Continuing Operations		-16.435	-38.828	22.872	-33.8
Current Period Tax (Expense) Income	19	-111.193	-49.983	-48.182	-38.0
Deferred Tax (Expense) Income	19	94.758	11.155	71.054	4.2
PROFIT (LOSS) FROM CONTINUING OPERATIONS		505.169	-103.050	320.823	82.5
PROFIT (LOSS)		505.169	-103.050	320.823	82.5
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-15.545	0	-15.545	
Owners of Parent		520.714	-103.050	336.368	82.5
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	18	1,73570000	-0,34350000	1,12120000	0,275200
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)	18	1,73570000	-0,34350000	1,12120000	0,275200



Statement of Other Comprehensive Income

Presentation Currency 1.000 TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		505.169	-103.050	320.823	82.545
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-86.606	-98.971	32.315	-40.07
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-91.164	-104.180	34.016	-42.18
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		4.558	5.209	-1.701	2.10
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	19	4.558	5.209	-1.701	2.10
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		15.037	-66.725	27.689	-3.76
Exchange Differences on Translation		5.164	-12.528	1.365	-7.42
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		5.332	-1.033	15.176	12.33
Gains (Losses) on Cash Flow Hedges		5.332	-1.033	15.176	12.33
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		6.093	-53.300	15.225	-5.87
Gains (Losses) on Cash Flow Hedges of Associates and Joint Ventures Accounted for Using Equity Method		-394	-56.799	14.175	-5.56
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method		6.487	3.499	1.050	-30
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-1.552	136	-4.077	-2.80
Taxes Relating to Cash Flow Hedges	19	-1.552	136	-4.077	-2.80
OTHER COMPREHENSIVE INCOME (LOSS)		-71.569	-165.696	60.004	-43.84
TOTAL COMPREHENSIVE INCOME (LOSS)		433.600	-268.746	380.827	38.70
Total Comprehensive Income Attributable to					
Non-controlling Interests		-15.545	0	-15.545	
Owners of Parent		449.145	-268.746	396.372	38.70



Statement of cash flows (Indirect Method)

Presentation Currency 1.000 TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
tatement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		348.295	326.2
Profit (Loss)		505.169	-103.0
Adjustments to Reconcile Profit (Loss)		51.007	500.2
Adjustments for depreciation and amortisation expense	3, 11, 12, 13	133.671	114.
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.141	:
Adjustments for provisions		95.791	59.6
Adjustments for Dividend (Income) Expenses		-7.525	
Adjustments for Interest (Income) Expenses		78.338	109.8
Adjustments for Interest Income		-83.237	-34.
Adjustments for interest expense		161.575	144.
Adjustments for unrealised foreign exchange losses (gains)		-5.016	41.
Adjustments for fair value losses (gains)		3.637	8.
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments Adjustments for Undistributed Profits of Investments		3.637	8.
Accounted for Using Equity Method Adjustments for Tax (Income) Expenses	10	-260.717 16.435	204. 38.
Adjustments for losses (gains) on disposal of non-current			
assets Other adjustments for which cash effects are investing or	5	-6.400 0	-53 -22
financing cash flow	3		
Other adjustments to reconcile profit (loss)		1.652	
Changes in Working Capital		-128.834	-30
Adjustments for decrease (increase) in trade accounts receivable Adjustments for Decrease (Increase) in Other Receivables		-94.114	-32
Related with Operations Adjustments for decrease (increase) in inventories		-126.816 -475.487	-63 -249
Decrease (Increase) in Prepaid Expenses		-100.957	-13
Adjustments for increase (decrease) in trade accounts		734.978	338
payable Increase (Decrease) in Employee Benefit Liabilities		-54.322	-41
Adjustments for increase (decrease) in other operating			
payables Increase (Decrease) in Deferred Income Other Than		-12.421	29
Contract Liabilities Other Adjustments for Other Increase (Decrease) in		998 -693	2
Working Capital			
Cash Flows from (used in) Operations		427.342	366
Payments Related with Provisions for Employee Benefits Income taxes refund (paid)		-6.061 -72.986	-4 -36
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-80.804	-30 24
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control		15.975	
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	10	-56.657	
Proceeds from sales of property, plant, equipment and intangible assets		19.528	57
Purchase of Property, Plant, Equipment and Intangible Assets Dividends received	11, 12	-115.775	-54
Other inflows (outflows) of cash		7.525 48.600	22
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		37.340	51.
Proceeds from borrowings		730.900	1.242
Repayments of borrowings		-451.450	-898
Payments of Lease Liabilities		-78.173	-56
Dividends Paid		-149.938	-149
Interest paid		-97.253	-119
Interest Received		83.254	33
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES Effect of exchange rate changes on each and each equivalents		304.831	402
Effect of exchange rate changes on cash and cash equivalents		42.019	18 421
Net increase (decrease) in cash and cash equivalents		346.850	

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	958.212	661.320
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	1.305.062	1.082.757

Statement of changes in equity [abstract]

Nature of Financial Statements

.000 TL onsolidated

										Equity						
										Equity attributable to owners of parent [memb						
		Footnote Reference	ПТ					Other Accumulated Comprehensive Inc	ome That Will Not Be Reclassified In Prof			Other Accumulated Comprehensive Income That Will Be f	cclassified In Profit Or Loss		Retained Earnings	
			Issued Adjustments for Capital	ancing Additional count Capital for Contribution erger of apital Shareholders	Capital Treasury	Capital Share Adjustments due premiums to or Cross-Ownership discounts L	Effects of Combinations of Entities or Businesses with Under Common Control Put Option Fund Related with Non-controlling Interests	Share Based Accumulated Payments Gains (Losses) Gains/Losses on Revaluation and Remeasurement [member]	Gains (Losses) Due Gains (Losses to Change in Fair on Hedging Value of Financial Instruments th	Share Of Other Comprehensive income Of	Reserve Of Gains Hedg	Gains (E03355) On Nevaluation and Neclassificatio	Change in Comprehensive Income Ol	Restricted equity Reserves Appropriated interest	Other reserves Dividend	Non-controlling interests [member]
			оп сарпат ме	apital Shareholders		Cross-Ownership discounts L	Under Common Non-controlling Control Interests	from Increases (Increases (Decreases) on Decreases) Gains (Losses) on Other Revaluation of On Instruments Property, Plant Revaluation of Official Coreases) and of Intangible Equipment Assets	Value of Financial Liability Hedge Attributable to Change in Credit Risk of Liability Instruments	Comprehensive income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	rves Differences Gains her on Losses sis (Translation Cash Hedge es) Hedges Investra	or Other Gains (Losses) on Gains (Losses) or From Financial Assets Measured at Fair Value through on Available-for-sale on Hedge Financial Assets (Comprehensive Income)	Change Change in Value of In Value of V	ins Front Profits (member] member]	r Metnber (Net) Years' Net Profits or Losses or Loss	
	Statement of changes in equity [abstract]							Equipment Assets			Operat	Hedge Financial Assets Income Adjustmen	s			
	Statement of changes in equity [line items]															
	Equity at beginning of period		300.000 71.504			-7.442		336 225.185 225.	521	-1.096	224.425 -8.835	8.835	0 -215.444	224.279 338.692	1.501.706 273.477 1.775.183 2.478.083	
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in														0 0 0	
	Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances Transfers													13.500	259.97713.500 0	0
	Total Comprehensive Income (Loss)							0 -98.971 -98.	971	0	-98.971 -12.528 -897	-897	0 -53.300	-66.725	273.477 -13.300 0 - 103.050 -103.050 -268.746	
	Profit (loss)														- 103.050 -103.050 -103.050	
	Other Comprehensive Income (Loss)							0 -98.971 -98.	971	0	-98.971 -12.528 -897	-897	0 -53,300	-66.725	0 -165.696	
	Issue of equity															
	Capital Decrease Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
Previous Period 01.01.2020 - 30.09.2020	Dividends Paid														-150.000 -150.000 -150.000	-150.000
	Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share															
	Transactions Increase (Decrease) through Share-Based Payment															
	Transactions Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners														0	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge															
	Accounting is Applied Amount Removed from Reserve of Change in Value															
	of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge															
	Accounting is Applied Amount Removed from Reserve of Change in Value															
	of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge															
	Accounting is Applied Increase (decrease) through other changes, equity															
	Equity at end of period		300.000 71.504	0 0	0 0	-7. 44 2 0	0 0	0 0 0 0 336 126.214 126.	550 0	0 -1.096 0	0 125.454 -12.528 -9.732	0 0 9.732 0	0 0 0 0 -268.744	0 - 352.192	0 0 1.611.683 103.050 1.508.633 2.059.337	0 2.059.337
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]										2000					
	Equity at beginning of period Adjustments Related to Accounting Policy Changes		300.000 71.504			-7.442		237 249.012 249.	0	-1.233	248.016 - 4.822 5.405	5.405	0 -234.244	233.661 352.192	1.611.683 -24.889 1.586.794 2.317.403	0 2.317.403
	Adjustments Related to Required Changes in Accounting Policies								0		0					
	Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies										0					
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances Transfers													13.500	-38.389 24.889 -13.500 0	0
	Total Comprehensive Income (Loss)							0 -86.606 -86.	506	0	-86.606 5.164 3.780	3.780	6.093	15.037	520.714 520.714 449.145	-15.545 433.600
	Profit (loss)														520.714 520.714 520.714	
	Other Comprehensive Income (Loss)							0 -86.606 -86.	606	0	-86.606 5.164 3.780	3.780	6.093	15.037	0 -71.569	
	Issue of equity Capital Decrease															48.600 48.600
	Capital Decrease Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															

	Advance Dividend Payments																								
Current Period	Dividends Paid	17																					-150.000	-150.000 -150.000	-150.000
.2021 - 30.09.2021	Decrease through Other Distributions to Owners																								
	Increase (Decrease) through Treasury Share Transactions																								
	Increase (Decrease) through Share-Based Payment Transactions																								
	Acquisition or Disposal of a Subsidiary																								
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																						160	160 160	15.815 15.975
	Transactions with noncontrolling shareholders																							0 0	0
	Increase through Other Contributions by Owners																								
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																								
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																								
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																								
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																								
	Increase (decrease) through other changes, equity																								
	Equity at end of period	300	000 71.504 0	0 0 0	-7. 44 2	0 0	0 0	0 0	0 237 1	162.406 162.643	0 0	-1.233	0	0 161.410 342	9.185 0	0 9.185	0 0	0 0 0	0 0	-228.151	0 218.624 365.	692 0 0	0 1.423.454 520.714	1.944.168 2.616.708	48.870 2.665.578