

HACI ÖMER SABANCI HOLDİNG A.Ş. Holding Financial Report Consolidated 2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Consolidated Financial Statements as of 30 September 2021

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		40.937.727	19.828.118
Financial Investments		36.027.971	35.799.568
Time Deposits	5.d	356.785	16.348
Financial Assets at Fair Value Through Profit or Loss	5.a	10.046.888	9.214.502
Financial Assets at Fair Value Through Other Comprehensive Income	5.b	13.102.900	9.837.424
Financial Assets Measured at Amortised Cost	5.c	12.521.398	16.731.294
Trade Receivables		2.955.852	1.845.555
Trade Receivables Due From Unrelated Parties		2.955.852	1.845.555
Receivables From Financial Sector Operations	24	190.884.864	150.108.617
Receivables From Financial Sector Operations Due From Unrelated Parties	24	190.884.864	150.108.617
Reserve Deposits with the Central Bank of the Republic Turkey		65.860.722	42.604.370
Other Receivables	8	2.593.743	4.497.536
Other Receivables Due From Unrelated Parties	8	2.593.743	4.497.536
Derivative Financial Assets	23	5.721.521	8.463.520
Inventories		5.119.336	3.761.354
Prepayments		2.016.891	1.204.269
Prepayments to Unrelated Parties		2.016.891	1.204.269
Deferred Insurance Acquisition Costs		215.466	
Current Tax Assets	22	5.342	6.788
Other current assets	16	7.594.636	1.109.423
Other Current Assets Due From Unrelated Parties	16	7.594.636	1.109.423
SUB-TOTAL		359.934.071	269.229.118
Non-current Assets or Disposal Groups Classified as Held for Sale	18	480.675	262.226
Total current assets		360.414.746	269.491.344
NON-CURRENT ASSETS			
Financial Investments		102.183.694	73.524.030
Financial Assets at Fair Value Through Other Comprehensive Income	5.b	63.555.377	48.382.002
Financial Assets Measured at Amortised Cost	5.c	38.628.317	25.142.028
Trade Receivables		663	566
Trade Receivables Due From Unrelated Parties		663	566
Receivables From Financial Sector Operations	24	126.400.288	116.970.690
Receivables From Financial Sector Operations Due From Unrelated Parties	24	126.400.288	116.970.690
Other Receivables	8	581.611	3.869.631
Other Receivables Due From Unrelated Parties	8	581.611	3.869.631
Derivative Financial Assets	23	16.734.325	14.455.362
Investments accounted for using equity method	9	8.170.811	8.298.372
Investment property		269.814	235.062
Property, plant and equipment	10	8.637.943	7.959.621
Land Improvements	10	272.479	261.139
Buildings	10	2.692.438	2.633.513
Machinery And Equipments	10	3.561.584	3.062.088
Vehicles	10	189	0
Fixtures and fittings	10	1.784.095	1.760.359
Construction in Progress	10	327.158	242.522
Right of Use Assets	12	1.805.786	1.731.577
Intangible assets and goodwill		9.904.800	3.875.970
Goodwill	13	1.910.113	1.600.690
Other intangible assets	11	7.994.687	2.275.280
Prepayments		25.633	17.368
Prepayments to Unrelated Parties		25.633	17.368
Deferred Tax Asset	22	684.136	719.275
Other Non-current Assets		163.869	109.506
Other Non-Current Assets Due From Unrelated Parties		163.869	109.506
Total non-current assets		275.563.373	231.767.030

Total assets		635.978.119	501.258.374
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	14.058.205	13.713.590
Current Borrowings From Unrelated Parties	6	14.058.205	13.713.590
Bank Loans	6	14.058.205	13.713.590
Current Portion of Non-current Borrowings		18.920.288	20.387.488
Current Portion of Non-current Borrowings from Unrelated Parties		18.920.288	20.387.488
Bank Loans	6	18.549.097	20.053.065
Lease Liabilities	7	371.191	334.423
Trade Payables		5.737.203	5.023.674
Trade Payables to Unrelated Parties		5.737.203	5.023.674
Payables on Financial Sector Operations	25	393.778.498	292.375.186
Payables to Unrelated Parties on Financial Sector Operations	25	393.778.498	292.375.186
Employee Benefit Obligations		152.013	119.126
Other Payables	8	9.660.750	9.088.626
Other Payables to Unrelated Parties	8	9.660.750	9.088.626
Derivative Financial Liabilities	23	2.996.917	5.795.534
Deferred Income Other Than Contract Liabilities		225.354	209.063
Deferred Income Other Than Contract Liabilities from Unrelated Parties		225.354	209.063
Current tax liabilities, current	22	1.791.770	1.171.845
Current provisions		10.759.077	1.209.636
Current provisions for employee benefits		622.256	522.275
Insurance Technical Reserves	14	9.200.805	
Other current provisions	14	936.016	687.361
Other Current Liabilities	16	4.062.233	2.222.801
Other Current Liabilities to Unrelated Parties	16	4.062.233	2.222.801
SUB-TOTAL		462.142.308	351.316.569
Liabilities included in disposal groups classified as held for sale	18	3.849	4.027
Total current liabilities		462.146.157	351.320.596
NON-CURRENT LIABILITIES			
Long Term Borrowings		50.330.950	40.094.326
Long Term Borrowings From Unrelated Parties		50.330.950	40.094.326
Bank Loans	6	48.688.130	38.494.543
Lease Liabilities	7	1.642.820	1.599.783
Payables on Financial Sector Operations	25	12.067.168	18.066.046
Payables to Unrelated Parties on Financial Sector Operations	25	12.067.168	18.066.046
Other Payables	8	5.646.244	4.431.151
Other Payables to Unrelated parties	8	5.646.244	4.431.151
Derivative Financial Liabilities	23	8.141.555	9.108.320
Deferred Income Other Than Contract Liabilities		156.824	137.410
Deferred Income Other Than Contract Liabilities from Unrelated Parties		156.824	137.410
Non-current provisions		4.405.211	946.430
Non-current provisions for employee benefits		829.357	704.926
Insurance Technical Reserves	14	3.142.812	
Other non-current provisions	14	433.042	241.504
Current Tax Liabilities		0	0
Deferred Tax Liabilities	22	1.173.974	318.277
Other non-current liabilities	16	31.346	52.924
Other Non-current Liabilities to Unrelated Parties	16	31.346	52.924
Total non-current liabilities		81.953.272	73.154.884
Total liabilities		544.099.429	424.475.480
EQUITY			
Equity attributable to owners of parent	17	44.814.968	37.996.499
Issued capital	17	2.040.404	2.040.404
Inflation Adjustments on Capital		3.426.761	3.426.761
Treasury Shares (-)	17	-190.470	-190.470
Share Premium (Discount)	17	22.237	22.237
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-169.379	-150.921
Gains (Losses) on Revaluation and Remeasurement		-169.379	-150.921
Gains (Losses) on Remeasurements of Defined Benefit Plans		-169.379	-150.921
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.861.870	1.135.944
Exchange Differences on Translation	17	3.572.358	2.684.551
Gains (Losses) on Hedge	17	-1.466.622	-1.755.742
Gains (Losses) on Revaluation and Reclassification	17	-243.866	207.135

Restricted Reserves Appropriated From Profits	17	1.370.269	1.223.543
Other Restricted Profit Reserves	17	1.370.269	1.223.543
Prior Years' Profits or Losses		29.596.568	25.721.428
Current Period Net Profit Or Loss		6.856.708	4.767.573
Non-controlling interests		47.063.722	38.786.395
Total equity		91.878.690	76.782.894
Total Liabilities and Equity		635.978.119	501.258.374

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	4	20.864.465	15.026.408	7.855.015	6.075.360
Revenue from Finance Sector Operations	4	38.106.257	27.689.174	15.514.776	9.150.482
Interest Income	4	38.106.257	27.689.174	15.514.776	9.150.482
Cost of sales	4	-16.207.445	-11.971.609	-6.150.654	-4.824.113
Cost of Finance Sector Operations	4	-21.003.831	-14.938.132	-8.516.080	-4.661.217
Interest Expenses	4	-21.003.831	-14.938.132	-8.516.080	-4.661.217
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.657.020	3.054.799	1.704.361	1.251.247
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		17.102.426	12.751.042	6.998.696	4.489.265
GROSS PROFIT (LOSS)		21.759.446	15.805.841	8.703.057	5.740.512
General Administrative Expenses		-7.818.618	-6.556.782	-3.036.575	-2.124.770
Marketing Expenses		-2.170.582	-1.753.719	-787.755	-618.681
Research and development expense		-34.111	-18.381	-11.613	-5.996
Other Income from Operating Activities	19	1.636.943	2.163.921	549.860	501.478
Other Expenses from Operating Activities	19	-1.419.679	-1.933.219	-501.203	-451.769
Share of Profit (Loss) from Investments Accounted for Using Equity Method	9	1.734.441	1.422.346	521.549	594.055
PROFIT (LOSS) FROM OPERATING ACTIVITIES		13.687.840	9.130.007	5.437.320	3.634.829
Investment Activity Income	20	1.648.756	40.457	1.508.654	14.865
Investment Activity Expenses	20	-8.517	-3.348	-6.738	-1.378
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		15.328.079	9.167.116	6.939.236	3.648.316
Finance income	21	113.203	68.606	43.856	14.685
Finance costs	21	-877.863	-817.328	-288.492	-290.350
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		14.563.419	8.418.394	6.694.600	3.372.651
Tax (Expense) Income, Continuing Operations		-2.880.495	-1.609.659	-1.229.105	-611.499
Current Period Tax (Expense) Income		-2.758.894	-1.054.074	-1.452.980	255.405
Deferred Tax (Expense) Income	22	-121.601	-555.585	223.875	-866.904
PROFIT (LOSS) FROM CONTINUING OPERATIONS		11.682.924	6.808.735	5.465.495	2.761.152
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		-4.342	408	-140	414
PROFIT (LOSS)		11.678.582	6.809.143	5.465.355	2.761.566
Profit (loss), attributable to [abstract]					
Non-controlling Interests		4.821.874	2.968.257	2.072.967	1.150.052
Owners of Parent		6.856.708	3.840.886	3.392.388	1.611.514
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)-yüz adet adi hisse senedi (TL)		3,36000000	1,88000000	1,66000000	0,79000000
Basic Earnings (Loss) Per Share from Discontinued Operations					
Durdurulan Faaliyetlerden Pay Başına Kazanç (Zarar)-yüz adet adi hisse senedi (TL)		0,00000000	0,00000000	0,00000000	0,00000000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		11.678.582	6.809.143	5.465.355	2.761.566
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-40.048	-20.532	-1.842	-4.761
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans		-39.863	-20.450	-3.702	-3.255
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss, Net of Tax		-185	-82	1.860	-1.506
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.287.153	292.968	-214.056	184.516
Other comprehensive income, net of tax, exchange differences on translation		1.679.357	2.520.107	10.988	1.527.974
Gains (losses) on exchange differences on translation, net of tax		1.679.357	2.520.107	10.988	1.527.974
Other comprehensive income, net of tax, available-for-sale financial assets				0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through other Comprehensive Income, net of tax		-1.047.279	-1.073.673	-486.539	-735.832
Other comprehensive income, net of tax, cash flow hedges		1.369.074	311.318	168.727	385.346
Gains (losses) on cash flow hedges, net of tax		1.369.074	311.318	168.727	385.346
Other Comprehensive Income (Loss), Net of Tax, Hedges of Net Investments in Foreign Operations		-740.965	-1.122.145	19.712	-864.483
Gains (losses) on hedges of net investments in foreign operations, net of tax		-740.965	-1.122.145	19.712	-864.483
Change in Value of Time Value of Options, net of tax				0	0
Other Comprehensive Income (Loss), Change in Value of Forward Elements of Forward Contracts, net of tax				0	0
Change in value of foreign currency basis spreads, net of tax				0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, net of tax		26.966	-342.639	73.056	-128.489
OTHER COMPREHENSIVE INCOME (LOSS)		1.247.105	272.436	-215.898	179.755
TOTAL COMPREHENSIVE INCOME (LOSS)		12.925.687	7.081.579	5.249.457	2.941.321
Total Comprehensive Income Attributable to					
Non-controlling Interests		5.390.846	3.275.727	1.910.631	1.279.316
Owners of Parent		7.534.841	3.805.852	3.338.826	1.662.005

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		29.791.600	4.303.717
Profit (Loss)		11.678.582	6.809.143
Profit (Loss) from Continuing Operations		11.682.924	6.808.735
Profit (Loss) from Discontinued Operations		-4.342	408
Adjustments to Reconcile Profit (Loss)		-6.387.720	-2.974.297
Adjustments for depreciation and amortisation expense	4	1.528.036	1.206.564
Adjustments for Impairment Loss (Reversal of Impairment Loss)		33.113	509.145
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		7.687	587
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		23.895	17.126
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment		-98	1.272
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Non-current Assets Classified as Held for Sale		1.629	490.160
Adjustments for provisions		2.812.569	5.686.194
Adjustments for (Reversal of) Provisions Related with Employee Benefits		150.915	95.518
Adjustments for (Reversal of) General Provisions		2.661.654	5.590.676
Adjustments for Interest (Income) Expenses		-4.246.202	-5.330.819
Adjustments for Interest Income		-4.246.202	-5.330.819
Adjustments for unrealised foreign exchange losses (gains)		-1.128.367	528.737
Adjustments for fair value losses (gains)		-5.046.671	-5.738.973
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-5.046.671	-5.738.973
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-1.734.441	-1.422.346
Adjustments for undistributed profits of associates		-1.734.441	-1.422.346
Adjustments for Tax (Income) Expenses		2.880.495	1.609.659
Adjustments for losses (gains) on disposal of non-current assets		-126.994	-22.458
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-126.994	-22.458
Other adjustments to reconcile profit (loss)		-1.359.258	0
Changes in Working Capital		26.785.357	1.743.760
Decrease (Increase) in Financial Investments		-2.074.402	-957.103
Decrease (increase) in reserve deposits with Central Bank of Turkey		-23.256.352	-13.517.148
Adjustments for decrease (increase) in trade accounts receivable		-1.119.527	-200.958
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.119.527	-200.958
Decrease (increase) in Financial Sector Receivables		-45.642.026	-48.845.652
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		5.191.813	-1.251.533
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		5.191.813	-1.251.533
Decrease (Increase) in Derivative Financial Assets		2.367.168	-810.827
Adjustments for decrease (increase) in inventories		-1.320.051	-528.539
Decrease (Increase) in Prepaid Expenses		-820.887	-449.427
Adjustments for increase (decrease) in trade accounts payable		455.091	233.945
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		455.091	233.945
Increase (decrease) in Payables due to Finance Sector Operations		83.564.423	64.340.075
Adjustments for increase (decrease) in other operating payables		15.981.279	4.795.246
Increase (Decrease) in Other Operating Payables to Unrelated Parties		15.981.279	4.795.246
Other Adjustments for Other Increase (Decrease) in Working Capital		-6.541.172	-1.064.319

Decrease (Increase) in Other Assets Related with Operations		-6.541.172	-1.064.319
Cash Flows from (used in) Operations		32.076.219	5.578.606
Payments Related with Provisions for Employee Benefits		-101.975	-46.260
Income taxes refund (paid)	20	-2.137.523	-1.291.395
Net Cash Flows on Discontinuing Operations		-45.121	62.766
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-23.389.522	-18.788.140
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		3.499.068	0
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-150.000	0
Proceeds from sales of property, plant, equipment and intangible assets		403.115	257.714
Proceeds from sales of property, plant and equipment		403.115	257.714
Purchase of Property, Plant, Equipment and Intangible Assets		-937.655	-1.366.077
Purchase of property, plant and equipment		-621.782	-998.004
Purchase of intangible assets		-315.873	-368.073
Cash Outflows from Acquisition of Assets Held for Sale		-26.051.338	-18.108.699
Dividends received		1.186.775	428.922
Other inflows (outflows) of cash		-1.339.487	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		6.543.442	18.907.143
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		139.339	147.000
Proceeds from borrowings		13.631.482	25.051.540
Proceeds from Loans		13.631.482	25.051.540
Repayments of borrowings		-5.488.912	-5.080.960
Loan Repayments		-5.488.912	-5.080.960
Payments of Lease Liabilities		-590.719	-511.667
Dividends Paid		-1.147.748	-698.770
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		12.945.520	4.422.720
Effect of exchange rate changes on cash and cash equivalents		2.300.683	4.142.771
Net increase (decrease) in cash and cash equivalents		15.246.203	8.565.491
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		15.485.011	18.525.274
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		30.731.214	27.090.765

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