

AKSA AKRİLİK KİMYA SANAYİİ A.Ş.

Financial Report

Consolidated

2021 - 3. 3 Monthly Notification

General Information About Financial Statements

30.09.2021 Financial Report

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		941.741	906.204
Financial Investments	4	0	37.261
Trade Receivables		1.267.437	830.008
Trade Receivables Due From Related Parties	22	563.191	404.580
Trade Receivables Due From Unrelated Parties	7	704.246	425.428
Other Receivables		756	716
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		756	716
Derivative Financial Assets	14	390	0
Inventories	8	1.090.014	630.967
Prepayments		66.585	34.294
Other current assets		350.768	123.190
SUB-TOTAL		3.717.691	2.562.640
Non-current Assets or Disposal Groups Classified as Held for Sale	15	0	91.350
Total current assets		3.717.691	2.653.990
NON-CURRENT ASSETS			
Financial Investments		0	0
Trade Receivables		115.228	101.637
Trade Receivables Due From Unrelated Parties	7	115.228	101.637
Derivative Financial Assets	14	1.170	0
Investments accounted for using equity method	5	504.011	388.529
Investment property	9	41.162	42.110
Property, plant and equipment	10	1.915.043	1.576.736
Right of Use Assets	11	37.147	36.241
Intangible assets and goodwill		118.326	90.774
Goodwill		5.989	5.989
Other intangible assets	12	112.337	84.785
Prepayments		27.438	33.731
Deferred Tax Asset	20	751	2.264
Total non-current assets		2.760.276	2.272.022
Total assets		6.477.967	4.926.012
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.404.485	511.554
Current Borrowings From Unrelated Parties		1.404.485	511.554
Bank Loans	6	1.404.485	511.554
Current Portion of Non-current Borrowings		201.446	204.147
Current Portion of Non-current Borrowings from Unrelated Parties		201.446	204.147
Bank Loans	6	193.549	197.330
Lease Liabilities	6	7.897	6.817
Trade Payables		1.758.508	763.814
Trade Payables to Related Parties	22	78.150	56.681
Trade Payables to Unrelated Parties		1.680.358	707.133
Employee Benefit Obligations		5.969	4.825
Other Payables		1.452	1.505
Other Payables to Unrelated Parties		1.452	1.505
Derivative Financial Liabilities	14	74	65.818
Deferred Income Other Than Contract Liabilities		86.663	216.112
Current tax liabilities, current	20	32.487	21.230
Current provisions		33.735	29.196
Current provisions for employee benefits		33.635	29.096
Other current provisions		100	100
SUB-TOTAL		3.524.819	1.818.201
Total current liabilities		3.524.819	1.818.201
NON-CURRENT LIABILITIES			
Long Term Borrowings		493.280	1.184.396

Long Term Borrowings From Unrelated Parties		493.280	1.184.396
Bank Loans	6	456.049	1.149.230
Lease Liabilities	6	37.231	35.166
Derivative Financial Liabilities	14	0	249
Non-current provisions		44.289	38.972
Non-current provisions for employee benefits		44.289	38.972
Deferred Tax Liabilities		0	0
Other non-current liabilities		20.655	18.034
Total non-current liabilities		558.224	1.241.651
Total liabilities		4.083.043	3.059.852
EQUITY			
Equity attributable to owners of parent		2.394.924	1.866.160
Issued capital	16	323.750	323.750
Inflation Adjustments on Capital	16	56.469	56.469
Treasury Shares (-)	16	0	-6.666
Share Premium (Discount)		0	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-12.927	-11.687
Gains (Losses) on Revaluation and Remeasurement		-17.648	-15.018
Gains (Losses) on Remeasurements of Defined Benefit Plans		-17.648	-15.018
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		4.721	3.331
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		395.392	370.282
Exchange Differences on Translation		478.806	385.910
Gains (Losses) on Hedge		-83.414	-15.628
Restricted Reserves Appropriated From Profits		256.074	214.787
Prior Years' Profits or Losses		608.107	479.272
Current Period Net Profit Or Loss		768.059	439.953
Non-controlling interests		0	0
Total equity		2.394.924	1.866.160
Total Liabilities and Equity		6.477.967	4.926.012

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		5.300.787	2.706.005	2.233.069	1.103.405
Cost of sales	17	-4.260.746	-2.141.345	-1.794.177	-820.831
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.040.041	564.660	438.892	282.574
GROSS PROFIT (LOSS)		1.040.041	564.660	438.892	282.574
General Administrative Expenses	17	-67.793	-52.361	-24.122	-17.511
Marketing Expenses	17	-95.101	-59.994	-39.550	-17.596
Research and development expense	17	-8.882	-5.614	-3.813	-2.029
Other Income from Operating Activities	18	315.337	260.791	60.280	112.470
Other Expenses from Operating Activities	18	-302.642	-185.694	-46.363	-63.663
PROFIT (LOSS) FROM OPERATING ACTIVITIES		880.960	521.788	385.324	294.245
Investment Activity Income		15.646	5.353	10.850	2.566
Share of Profit (Loss) from Investments Accounted for Using Equity Method	5	31.043	6.152	9.915	7.137
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		927.649	533.293	406.089	303.948
Finance income	19	236.125	141.126	84.447	69.021
Finance costs	19	-303.636	-460.388	-109.788	-209.702
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		860.138	214.031	380.748	163.267
Tax (Expense) Income, Continuing Operations		-92.079	-31.660	-36.910	-28.251
Current Period Tax (Expense) Income	20	-69.609	-52.036	-32.894	-36.666
Deferred Tax (Expense) Income	20	-22.470	20.376	-4.016	8.415
PROFIT (LOSS) FROM CONTINUING OPERATIONS		768.059	182.371	343.838	135.016
PROFIT (LOSS)		768.059	182.371	343.838	135.016
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		768.059	182.371	343.838	135.016
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Ana ortaklığa ait pay başına kazanç (Kr)	21	2,37000000	0,56000000	1,06000000	0,42000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.240	-79	140	818
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.287	-1.717	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		1.390	1.295	140	818
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		1.390	1.295	140	818
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		657	343	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		25.110	66.904	11.286	23.666
Exchange Differences on Translation		92.896	111.770	8.535	56.217
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-88.207	-57.521	3.474	-41.733
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		20.421	12.655	-723	9.182
OTHER COMPREHENSIVE INCOME (LOSS)		23.870	66.825	11.426	24.484
TOTAL COMPREHENSIVE INCOME (LOSS)		791.929	249.196	355.264	159.500
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		791.929	249.196	355.264	159.500

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		688.920	496.320
Profit (Loss)		768.059	182.371
Adjustments to Reconcile Profit (Loss)		234.082	465.525
Adjustments for depreciation and amortisation expense	16	99.092	92.062
Adjustments for Impairment Loss (Reversal of Impairment Loss)		10.401	17.321
Adjustments for provisions		5.748	4.966
Adjustments for Interest (Income) Expenses	19	16.247	44.330
Adjustments for unrealised foreign exchange losses (gains)		120.356	202.558
Adjustments for fair value losses (gains)	14	-67.553	80.586
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	5	-31.043	-6.152
Adjustments for undistributed profits of associates		-31.043	-6.152
Adjustments for Tax (Income) Expenses	20	92.079	31.660
Adjustments for losses (gains) on disposal of non-current assets		-11.245	-1.806
Changes in Working Capital		-340.889	-160.496
Adjustments for decrease (increase) in trade accounts receivable		-368.224	44.428
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-40	0
Adjustments for decrease (increase) in inventories		-458.577	80.505
Adjustments for increase (decrease) in trade accounts payable		945.797	-259.542
Adjustments for increase (decrease) in other operating payables		-53	83
Other Adjustments for Other Increase (Decrease) in Working Capital		-459.792	-25.970
Cash Flows from (used in) Operations		661.252	487.400
Interest paid		-7.483	-5.133
Interest received		19.835	15.435
Payments Related with Provisions for Employee Benefits		-2.585	-1.382
Income taxes refund (paid)		17.901	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-297.813	-319.083
Proceeds from sales of property, plant, equipment and intangible assets		103.934	2.067
Purchase of Property, Plant, Equipment and Intangible Assets		-446.571	-253.491
Cash advances and loans made to other parties		7.806	-49.557
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments		0	-25.102
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		37.018	7.000
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-362.229	89.308
Payments to Acquire Entity's Shares or Other Equity Instruments		0	-12.171
Payments to Acquire Entity's Shares		0	-12.171
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		18.498	57.225
Cash Inflows from Sale of Acquired Entity's Shares		18.498	57.225
Proceeds from borrowings		556.512	1.502.018
Repayments of borrowings		-612.945	-1.147.737
Payments of Lease Liabilities		-8.376	-4.148
Dividends Paid		-281.663	-238.684
Interest paid		-59.680	-82.668
Interest Received		25.425	15.473
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		28.878	266.545
Effect of exchange rate changes on cash and cash equivalents		7.699	6.897
Net increase (decrease) in cash and cash equivalents		36.577	273.442
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		904.990	635.030
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		941.567	908.472

[illegible]

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