

#### KAMUYU AYDINLATMA PLATFORMU

# AKSA AKRİLİK KİMYA SANAYİİ A.Ş. Financial Report Consolidated 2021 - 3. 3 Monthly Notification

**General Information About Financial Statements** 

30.09.2021 Financial Report





### **Statement of Financial Position (Balance Sheet)**

Presentation Currency 1.000 TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		941.741	906.2
Financial Investments	4	0	37.2
Trade Receivables		1.267.437	830.0
Trade Receivables Due From Related Parties	22	563.191	404.5
Trade Receivables Due From Unrelated Parties	7	704.246	425.
Other Receivables		756	
Other Receivables Due From Related Parties		0	
Other Receivables Due From Unrelated Parties		756	
Derivative Financial Assets	14	390	
Inventories	8	1.090.014	630.
Prepayments		66.585	34.
Other current assets  SUB-TOTAL		350.768 <b>3.717.691</b>	123.
Non-current Assets or Disposal Groups Classified as Held		3.717.691	2.562.
for Sale	15	0	91
Total current assets		3.717.691	2.653
NON-CURRENT ASSETS			
Financial Investments		0	
Trade Receivables		0 115.228	101.
Trade Receivables Due From Unrelated Parties	7	115.228	101.
Derivative Financial Assets	14	1.170	101.
Investments accounted for using equity method	5	504.011	388.
Investment property	9	41.162	42
Property, plant and equipment	10	1.915.043	1.576
Right of Use Assets	11	37.147	36
Intangible assets and goodwill		118.326	90
Goodwill		5.989	5.
Other intangible assets	12	112.337	84.
Prepayments		27.438	33.
Deferred Tax Asset	20	751	2.
Total non-current assets		2.760.276	2.272
Total assets		6.477.967	4.926
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.404.485	511.
Current Borrowings From Unrelated Parties		1.404.485	511.
Bank Loans	6	1.404.485	511
Current Portion of Non-current Borrowings		201.446	204
Current Portion of Non-current Borrowings from		201.446	204.
Unrelated Parties	C		
Bank Loans Lease Liabilities	6	193.549 7.897	197
Trade Payables	6	1.758.508	6 763
Trade Payables to Related Parties	22	78.150	56
Trade Payables to Unrelated Parties	22	1.680.358	707
Employee Benefit Obligations		5.969	4
Other Payables		1.452	1
Other Payables to Unrelated Parties		1.452	1
Derivative Financial Liabilities	14	74	65
Deferred Income Other Than Contract Liabilities		86.663	216
Current tax liabilities, current	20	32.487	21
Current provisions		33.735	29
Current provisions for employee benefits		33.635	29
Other current provisions		100	
SUB-TOTAL		3.524.819	1.818
Total current liabilities		3.524.819	1.818
NON-CURRENT LIABILITIES			

Long Term Borrowings From Unrelated Parties		493.280	1.184.396
Bank Loans	6	456.049	1.149.230
Lease Liabilities	6	37.231	35.166
Derivative Financial Liabilities	14	0	249
Non-current provisions		44.289	38.972
Non-current provisions for employee benefits		44.289	38.972
Deferred Tax Liabilities		0	0
Other non-current liabilities		20.655	18.034
Total non-current liabilities		558.224	1.241.651
Total liabilities		4.083.043	3.059.852
EQUITY			
Equity attributable to owners of parent		2.394.924	1.866.160
Issued capital	16	323.750	323.750
Inflation Adjustments on Capital	16	56.469	56.469
Treasury Shares (-)	16	0	-6.666
Share Premium (Discount)		0	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-12.927	-11.687
Gains (Losses) on Revaluation and Remeasurement		-17.648	-15.018
Gains (Losses) on Remeasurements of Defined Benefit Plans		-17.648	-15.018
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		4.721	3.331
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		395.392	370.282
Exchange Differences on Translation		478.806	385.910
Gains (Losses) on Hedge		-83.414	-15.628
Restricted Reserves Appropriated From Profits		256.074	214.787
Prior Years' Profits or Losses		608.107	479.272
Current Period Net Profit Or Loss		768.059	439.953
Non-controlling interests		0	0
Total equity		2.394.924	1.866.160
Total Liabilities and Equity		6.477.967	4.926.012



# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency 1.000 TL
Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
tatement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		5.300.787	2.706.005	2.233.069	1.103.4
Cost of sales	17	-4.260.746	-2.141.345	-1.794.177	-820.8
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.040.041	564.660	438.892	282.5
GROSS PROFIT (LOSS)		1.040.041	564.660	438.892	282.5
General Administrative Expenses	17	-67.793	-52.361	-24.122	-17.5
Marketing Expenses	17	-95.101	-59.994	-39.550	-17.5
Research and development expense	17	-8.882	-5.614	-3.813	-2.0
Other Income from Operating Activities	18	315.337	260.791	60.280	112.4
Other Expenses from Operating Activities	18	-302.642	-185.694	-46.363	-63.6
PROFIT (LOSS) FROM OPERATING ACTIVITIES		880.960	521.788	385.324	294.2
Investment Activity Income		15.646	5.353	10.850	2.5
Share of Profit (Loss) from Investments Accounted for Using Equity Method	5	31.043	6.152	9.915	7
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		927.649	533.293	406.089	303.
Finance income	19	236.125	141.126	84.447	69.
Finance costs	19	-303.636	-460.388	-109.788	-209.
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		860.138	214.031	380.748	163.
Tax (Expense) Income, Continuing Operations		-92.079	-31.660	-36.910	-28.
Current Period Tax (Expense) Income	20	-69.609	-52.036	-32.894	-36.
Deferred Tax (Expense) Income	20	-22.470	20.376	-4.016	8.
PROFIT (LOSS) FROM CONTINUING OPERATIONS		768.059	182.371	343.838	135.
PROFIT (LOSS)		768.059	182.371	343.838	135.
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	
Owners of Parent		768.059	182.371	343.838	135.
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Ana ortaklığa ait pay başına kazanç (Kr)	21	2,37000000	0,56000000	1,06000000	0,42000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.240	-79	140	
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.287	-1.717	0	
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		1.390	1.295	140	
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		1.390	1.295	140	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		657	343	0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		25.110	66.904	11.286	23.
Exchange Differences on Translation		92.896	111.770	8.535	56.
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-88.207	-57.521	3.474	-41.
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		20.421	12.655	-723	9.
OTHER COMPREHENSIVE INCOME (LOSS)		23.870	66.825	11.426	24.
TOTAL COMPREHENSIVE INCOME (LOSS)		791.929	249.196	355.264	159.
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	
Non controlling interests					



### Statement of cash flows (Indirect Method)

Presentation Currency 1.000 TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		688.920	496.3
Profit (Loss)		768.059	182.3
Adjustments to Reconcile Profit (Loss)		234.082	465.5
Adjustments for depreciation and amortisation expense	16	99.092	92.0
Adjustments for Impairment Loss (Reversal of		10.401	17.3
Impairment Loss)			
Adjustments for provisions		5.748	4.9
Adjustments for Interest (Income) Expenses	19	16.247	44.3
Adjustments for unrealised foreign exchange losses ( gains)		120.356	202.5
Adjustments for fair value losses (gains)	14	-67.553	80.5
Adjustments for Undistributed Profits of Investments	_	21.042	C 1
Accounted for Using Equity Method	5	-31.043	-6.1
Adjustments for undistributed profits of associates		-31.043	-6.1
Adjustments for Tax (Income) Expenses	20	92.079	31.6
Adjustments for losses (gains) on disposal of non-current		-11.245	-1.8
assets			
Changes in Working Capital		-340.889	-160.4
Adjustments for decrease (increase) in trade accounts receivable		-368.224	44.4
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-40	
Adjustments for decrease (increase) in inventories		-458.577	2.08
Adjustments for increase (decrease) in trade accounts payable		945.797	-259.5
Adjustments for increase (decrease) in other operating payables		-53	
Other Adjustments for Other Increase (Decrease) in Working Capital		-459.792	-25.9
Cash Flows from (used in) Operations		661.252	487.4
Interest paid		-7.483	-5.1
Interest received		19.835	15.4
Payments Related with Provisions for Employee Benefits		-2.585	-1.3
Income taxes refund (paid)		17.901	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-297.813	-319.0
Proceeds from sales of property, plant, equipment and intangible assets		103.934	2.0
Purchase of Property, Plant, Equipment and Intangible Assets		-446.571	-253.4
Cash advances and loans made to other parties		7.806	-49.5
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments		0	-25.:
Cash Inflows From Participation (Profit) Shares or Other		37.018	7.
Financial Instruments			
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-362.229	89.3
Payments to Acquire Entity's Shares or Other Equity		0	-12.:
Instruments Payments to Acquire Entity's Shares		0	-12,:
Cash Inflows from Sale of Acquired Entity's Shares or Other		O	-12
Equity Instruments		18.498	57.:
Cash Inflows from Sale of Acquired Entity's Shares		18.498	57.
Proceeds from borrowings		556.512	1.502.0
Repayments of borrowings		-612.945	-1.147.
Payments of Lease Liabilities		-8.376	-4.
Dividends Paid		-281.663	-238.0
Interest paid Interest Received		-59.680 25.425	-82.6
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		25.425	15. 266.
BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Effect of exchange rate changes on cash and cash equivalents		7.699	6.8
Net increase (decrease) in cash and cash equivalents		36.577	273.4
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		904.990	635.0
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		941.567	908.



# Statement of changes in equity [abstract]

Nature of Financial Statements

Consolidated

		Equity													
		Equity attributable to owners of parent [member]													
		Footnote Reference	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss				ner Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss Retained Earnings							
			Issued Capital	Inflation Adjustments on T Capital		remiums or C	Gains/Losses on Revaluation and Remeasurement [member ]	Share Of Other Comprehensive income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or	Exchange Differences on	Reserve Of Gains or Losses on Gains (Losses) on Revaluatio	and	Restricted Reserves Appropriated From Profits [ member]			Non-controlling interests [ member]
							Gains (Losses) on Remeasurements of Defined Benefit Plans	Loss	Translation	Hedge Reclassification			Prior Years' Profits or Losses Net	Profit or Loss	
	Statement of changes in equity [abstract]  Statement of changes in equity [line items]														
	Equity at beginning of period		185.000	195,175	-34.106	44	-10.930 -10.930	2.409 -8.52	300.8	83 -18.384	282.4	99 179.838	457.609	277.682 735.291 1.535.220	0 1.535.220
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies Adjustments Related to Errors														
	Other Restatements														
	Restated Balances Transfers											34.949	242.733	-277.682 -34.949 0	0 0
	Total Comprehensive Income (Loss)						-1.374 -1.374	1.295 -79	111.77	70 -44.866	66.90	04		182.371 182.371 249.196	0 249.196
	Profit (loss) Other Comprehensive Income (Loss)														
	Issue of equity		138.750	-138.706		-44								0	
	Capital Decrease Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
Previous Period 01.01.2020 - 30.09.2020	Dividends Paid				891			0	)				-239.575	-239.575 -238.684	0 -238.684
	Decrease through Other Distributions to Owners  Increase (Decrease) through Treasury Share														
	Transactions Increase (Decrease) through Share-Based Payment				26.549								18.505	18.505 45.054	0 45.054
	Transactions  Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm														
	Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of														
	Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity  Equity at end of period		323.750	56.469	-6.666	0	-12.304 -12.304	3.704 -8.600	412.6	53 -63.250	349.4	214.787	479.272	182.371 661.643 1.590.786	0 1.590.786
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		323.750	56.469	-6.666		-15.018 -15.018	3.331 -11.68	385.9:	10 -15.628	370.2	32 214.787	479.272	439.953 919.225 1.866.160	0 1.866.160
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements  Restated Balances														
	Transfers											41.287	398.666	-439.953 -41.287 0	0 0
	Total Comprehensive Income (Loss) Profit (loss)						-2.630 -2.630	1.390 -1.246	92.89	-67.786	25.1:	10		768.059 768.059 791.929	0 791.929
	Other Comprehensive Income (Loss)														
	Issue of equity  Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division  Effects of Business Combinations Under Common														
	Control  Advance Dividend Payments														
	Dividends Paid														

-281.663 -281.663 -281.663 0 -281.663 Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share Transactions Increase (Decrease) through Share-Based Payment Transactions 11.832 0 18.498 Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders Increase through Other Contributions by Owners Increase through Other Contributions by Owners

Amount Removed from Reserve of Cash Flow
Hedges and Included in Initial Cost or Other
Carrying Amount of Non-Financial Asset (Liability)
or Firm Commitment for which Fair Value Hedge
Accounting is Applied
Amount Removed from Reserve of Change in Value
of Time Value of Options and Included in Initial
Cost or Other Carrying Amount of Non-Financial
Asset (Liability) or Firm Commitment for which Fair
Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value
of Forward Elements of Forward Contracts and
Included in Initial Cost or Other Carrying Amount of
Non-Financial Asset (Liability) or Firm
Commitment for which Fair Value Hedge
Accounting is Applied

Amount Removed from Reserve of Change in Value
of Foreign Currency Basis Spreads and Included in
Initial Cost or Other Carrying Amount of
Non-Financial Asset (Liability) or Firm
Commitment for which fair Value Hedge
Accounting is Applied

Increase (decrease) through other changes, equity Increase (decrease) through other changes, equity Equity at end of period -17.648 -17.648 608.107 768.059 1.376.166 2.394.924 0 2.394.924 4.721 -12.927