

KAMUYU AYDINLATMA PLATFORMU

TÜPRAŞ-TÜRKİYE PETROL RAFİNERİLERİ A.Ş. Financial Report Consolidated 2021 - 3. 3 Monthly Notification

General Information About Financial Statements

TUPRAS30092021EN





Statement of Financial Position (Balance Sheet)

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	20.797.151	19.825.2
Trade Receivables	6	7.940.663	1.735.5
Trade Receivables Due From Related Parties	6, 27	1.297.052	324.5
Trade Receivables Due From Unrelated Parties		6.643.611	1.410.9
Other Receivables	7	24.345	18.6
Other Receivables Due From Unrelated Parties		24.345	18.6
Derivative Financial Assets	17	736.152	380.1
Inventories	8	16.259.918	7.700.6
Prepayments	12	271.642	233.6
Other current assets	13	3.467.240	769.2
SUB-TOTAL		49.497.111	30.663.1
Total current assets		49.497.111	30.663.1
NON-CURRENT ASSETS			
Financial Investments		5.960	3.6
Derivative Financial Assets	17	82.328	87.8
Investments accounted for using equity method	9	1.562.874	1.326.4
Property, plant and equipment	10	22.237.507	21.875.8
Right of Use Assets		189.720	199.0
Intangible assets and goodwill	11	57.397	62.3
Other intangible assets		57.397	62.3
Prepayments	12	102.153	134.7
Deferred Tax Asset	25	5.537.656	5.002.4
Other Non-current Assets	13	1.796.236	1.812.8
Total non-current assets		31.571.831	30.505.3
Total assets IABILITIES AND EQUITY		81.068.942	61.168.5
CURRENT LIABILITIES		414.210	2.007.0
Current Borrowings	5	414.318 12.006.964	2.097.8 6.403.9
Current Portion of Non-current Borrowings Trade Payables	5	31.220.516	14.137.4
Trade Payables to Related Parties	6, 27	27.203	218.4
Trade Payables to Unrelated Parties	6, 21	31.193.313	13.918.9
Employee Benefit Obligations	15	103.050	15.918.9
Other Payables	16	39.543	64.1
Other Payables to Related Parties	16, 27	0	30.7
Other Payables to Unrelated Parties	10, 21	39.543	33.3
Derivative Financial Liabilities	17	610.492	762.8
Deferred Income Other Than Contract Liabilities		31.013	129.2
Current tax liabilities, current	25	2.917	2.4
Current provisions	14	304.380	142.0
Current provisions for employee benefits		130.302	24.5
Other current provisions		174.078	117.5
Other Current Liabilities	13	4.489.079	4.448.6
SUB-TOTAL		49.222.272	28.340.
Total current liabilities		49.222.272	28.340.5
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	17.641.815	20.743.3
Derivative Financial Liabilities	17	36.748	45.4
Deferred Income Other Than Contract Liabilities		11.158	9.5
Non-current provisions	14	355.952	356.4
Non-current provisions for employee benefits		355.952	356.4
Other non-current liabilities		692	7
Total non-current liabilities		18.046.365	21.155.4
Total liabilities		67.268.637	49.495.9
EQUITY			
Equity attributable to owners of parent		13.535.035	11.446.4
Issued capital	19	250.419	250.4

Inflation Adjustments on Capital	19	1.344.243	1.344.24
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		7.487.238	7.487.23
Gains (Losses) on Revaluation and Remeasurement		7.439.187	7.439.18
Increases (Decreases) on Revaluation of Property, Plant and Equipment		7.447.028	7.447.02
Gains (Losses) on Remeasurements of Defined Benefit Plans		-7.841	-7.84
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		48.051	48.05
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-1.762.034	-1.923.33
Exchange Differences on Translation		42.884	-9.82
Gains (Losses) on Hedge		-2.145.933	-2.243.64
Gains (Losses) on Cash Flow Hedges		-2.145.933	-2.243.64
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss		341.015	330.14
Restricted Reserves Appropriated From Profits	19	503.343	503.34
Prior Years' Profits or Losses		3.784.488	6.277.99
Current Period Net Profit Or Loss		1.927.338	-2.493.51
Non-controlling interests		265.270	226.12
Total equity		13.800.305	11.672.52
Total Liabilities and Equity		81.068.942	61.168.52



Profit or loss [abstract]

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 F Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	20	94.501.535	43.254.101	40.992.827	17.034.983
Cost of sales	20	-86.952.425	-42.083.356	-37.934.898	-15.844.612
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		7.549.110	1.170.745	3.057.929	1.190.371
GROSS PROFIT (LOSS)		7.549.110	1.170.745	3.057.929	1.190.371
General Administrative Expenses	21	-1.158.178	-983.547	-435.719	-333.823
Marketing Expenses	21	-842.144	-465.908	-336.363	-157.127
Research and development expense	21	-29.556	-27.384	-10.190	-8.684
Other Income from Operating Activities	22	718.508	541.818	277.224	136.572
Other Expenses from Operating Activities	22	-2.727.756	-1.474.562	-376.853	-628.356
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.509.984	-1.238.838	2.176.028	198.953
Gain (loss) arising from derecognition of financial assets measured at amortised cost	23	393	572	1.667	221
Share of Profit (Loss) from Investments Accounted for Using Equity Method	9	305.510	-148.036	244.058	77.998
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.815.887	-1.386.302	2.421.753	277.172
Finance income	24	3.499.942	3.007.307	496.718	1.593.210
Finance costs	24	-5.823.772	-5.303.867	-1.763.035	-2.426.267
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.492.057	-3.682.862	1.155.436	-555.885
Tax (Expense) Income, Continuing Operations		499.646	876.520	-145.079	160.919
Current Period Tax (Expense) Income		-11.672	-12.035	-3.374	-7.919
Deferred Tax (Expense) Income	25	511.318	888.555	-141.705	168.838
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.991.703	-2.806.342	1.010.357	-394.966
PROFIT (LOSS)		1.991.703	-2.806.342	1.010.357	-394.966
Profit (loss), attributable to [abstract]					
Non-controlling Interests		64.365	63.637	22.387	25.164
Owners of Parent		1.927.338	-2.869.979	987.970	-420.130
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Nominal değeri 1 kr. olan pay başına kazanç (zarar) (kr.)	26	7,70000000	-11,46000000	3,95000000	-1,68000000
Diluted Earnings Per Share					



Statement of Other Comprehensive Income

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		1.991.703	-2.806.342	1.010.357	-394.966
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	o	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		156.097	-459.693	269.680	-62.866
Exchange Differences on Translation		52.706	4.067	7.595	-18.423
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		68.606	-591.203	315.665	-74.095
Gains (Losses) on Cash Flow Hedges		68.606	-591.203	315.665	-74.095
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		10.874	30.245	2.698	15.447
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method	9	10.874	30.245	2.698	15.447
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		23.911	97.198	-56.278	14.205
Deferred Tax (Expense) Income	25	23.911	97.198	-56.278	14.205
OTHER COMPREHENSIVE INCOME (LOSS)		156.097	-459.693	269.680	-62.866
TOTAL COMPREHENSIVE INCOME (LOSS)		2.147.800	-3.266.035	1.280.037	-457.832
Total Comprehensive Income Attributable to					
Non-controlling Interests		59.166	33.728	26.963	11.635
Owners of Parent		2.088.634	-3.299.763	1.253.074	-469.467



Statement of cash flows (Indirect Method)

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		4.012.028	-5.528.99
Profit (Loss)		1.991.703	-2.806.34
Adjustments to Reconcile Profit (Loss)		3.480.196	2.926.73
Adjustments for depreciation and amortisation expense	10, 11	586.385	567.62
Adjustments for Impairment Loss (Reversal of Impairment Loss)			30.67
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8		30.67
Adjustments for provisions	14	177.389	165.76
Adjustments for Interest (Income) Expenses	24	296.152	853.36
Adjustments for unrealised foreign exchange losses (gains)		-1.930.429	-2.028.49
Adjustments for fair value losses (gains)		1.821.165	194.09
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	9	-305.510	148.03
Adjustments for Tax (Income) Expenses	25	-499.646	-876.52
Adjustments for losses (gains) on disposal of non-current assets	23	-393	-572
Other adjustments for which cash effects are investing or financing cash flow	24	3.182.989	3.819.82
Other adjustments to reconcile profit (loss)		152.094	52.94
Changes in Working Capital		-1.328.701	-5.592.99
Adjustments for decrease (increase) in trade accounts receivable		-6.226.847	117.22
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.719.509	1.448.01
Decrease (Increase) in Derivative Financial Assets		-350.468	-784.96
Adjustments for decrease (increase) in inventories		-8.559.288	2.204.09
Adjustments for increase (decrease) in trade accounts payable		17.081.845	-8.498.140
Adjustments for increase (decrease) in other operating payables		-393.356	-172.06
Increase (Decrease) in Derivative Financial Liabilities		-161.078	92.83
Cash Flows from (used in) Operations		4.143.198	-5.472.59
Income taxes refund (paid)		-11.214	-6.60
Other inflows (outflows) of cash		-119.956	-49.79
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-809.265	-542.77
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		-2.264	-3.69
Proceeds from sales of property, plant, equipment and intangible assets		1.367	22.20
Purchase of Property, Plant, Equipment and Intangible Assets		-888.368	-681.28
Dividends received	9	80.000	120.00
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-4.561.092	4.118.278
Proceeds from borrowings	5	12.982.635	36.227.06
Repayments of borrowings	5	-15.481.506	-31.294.720
Payments of Lease Liabilities	5	-23.358	-42.948
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts	,	433.762	415.87
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-2.261.918	-518.71
Dividends Paid		-20.020	
Interest paid		-20.020	-1.095.56
Interest Received		1.537.860	-1.095.36 427.29
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.358.329	-1.953.48
Effect of exchange rate changes on cash and cash equivalents	24	1.930.429	2.028.498
Net increase (decrease) in cash and cash equivalents		572.100	75.010
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		17.506.177	8.740.79
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	18.078.277	8.815.80



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

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Nature or Financial	consolidated												
				Equity									
				Equity attributable to owners of parent [member]									
		Footnote Reference	Other Accumulated Comprehensive Income That V		That Will Not Be Reclassified In Profit Or Loss	t Will Not Be Reclassified In Profit Or Loss		Ot	ther Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Retained Earnings	Non-controlling interests [member]	
			Issued Inflation Adjustm Capital on Capital	Gains/Losses on Revaluation and Increases (Decreases) on Revaluation of Property, Plant and Equipment		Share Of Other Comprehensive income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	t Exchange Diffe Translat		ains or Losses Hedge www.Hedges	Gains (Losses) on Revaluation and Reclassification Reclassification Reclassification Reclassified to Profit or Loss	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits Net Profit or or Losses Loss	
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		250.419 1.34	4.243 6.425.78	-6.897 6.418.891	18.24	5 6.437.136	3.192	-2.100.116 2.100.116	246.619 1.850.30	503.343	5.752.162 525.837 6.277.999 12.	962.835 173.705 13.136.540
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in												
	Accounting Policies Adjustments Related to Voluntary Changes in												
	Accounting Policies Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers											525.837 -525.837 0	
	Total Comprehensive Income (Loss)							4.067	-464.096 -464.096	30.245 -429.76	34	-2.869.979 2.869.979 -3.	299.763 33.728 -3.266.035
	Profit (loss)											-2.869.979 2.869.979 -2.	869.979 63.637 -2.806.342
	Other Comprehensive Income (Loss)							4.067	-464.096 -464.096	30.245 -429.76	34		-29.909 -459.693
	Issue of equity												
	Capital Decrease Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Control Advance Dividend Payments												
Previous Period	Dividends Paid												
01.01.2020 - 30.09.2020	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow												
	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability)												
	or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge												
	Accounting is Applied Amount Removed from Reserve of Change in Value												
	of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period Statement of changes in equity (shetract)		250.419 1.34	4.243 6.425.78	8 -6.897 6.418.891	18.24	5	7.259	-2.564.212 2.564.212	276.864 2.280.00	503.343	6.277.999 -2.869.979 3.408.020 9.	663.072 207.433 9.870.505
	Statement of changes in equity [abstract] Statement of changes in equity [line items]												
	Equity at beginning of period		250.419 1.34	4.243 7.447.02	8 -7.841 7.439.187	48.05	1 7.487.238	-9.822	-2.243.649 2.243.649	330.141	- 503.343	6.277.999 -2.493.511 3.784.488 11.	446.401 226.124 11.672.525
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements Restated Balances												
	Restated Balances Transfers											-2.493.511 2.493.511 0	
	Total Comprehensive Income (Loss)							52.706	97.716 97.716	10,874 161.2	96	1.927.338 1.927.338 2.	088.634 59.166 2.147.800
	Profit (loss)											1.927.338 1.927.338 1.	927.338 64.365 1.991.703
	Other Comprehensive Income (Loss)							52.706	97.716 97.716	10.874 161.2	96		161.296 -5.199 156.097
	Issue of equity												
	Capital Advance												
	Capital Advance Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common												
	Control Advance Dividend Payments												

-20.020 -20.020 Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share Transactions Increase (Decrease) through Share-Based Payment Transactions Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value Value Hedge Accounting is Applied

Amount Removed from Reserve of Change in Value
of Forward Elements of Forward Contracts and
Included in Initial Cost or Other Carrying Amount of
Non-Financial Asset (Liability) or Firm
Commitment for which Fair Value Hedge
Accounting is Applied

Amount Removed from Reserve of Change in Value
of Foreign Currency Basis Spreads and Included in
Initial Cost or Other Carrying Amount of
Non-Financial Asset (Liability) or Firm
Commitment for which fair Value Hedge
Accounting is Applied Increase (decrease) through other changes, equity 341.015 1.762.034 Equity at end of period 250.419 1.344.243 7.447.028 -7.841 7.439.187 42.884 -2.145.933 2.145.933 503.343 3.784.488 1.927.338 5.711.826 13.535.035