

# HUB GİRİŞİM SERMAYESİ YATIRIM ORTAKLIĞI A.Ş.

## Financial Report

### Unconsolidated

### 2021 - 3. 3 Monthly Notification

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	22	2.437.351	5.052.172
Other Receivables		0	4.233
Other Receivables Due From Unrelated Parties	6	0	4.233
Prepayments		1.781.446	124.669
Prepayments to Unrelated Parties	7	1.781.446	124.669
Current Tax Assets		46.373	28.851
Other current assets	29	613.000	0
<b>SUB-TOTAL</b>		<b>4.878.170</b>	<b>5.209.925</b>
<b>Total current assets</b>		<b>4.878.170</b>	<b>5.209.925</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	17	82.029.938	80.161.000
Other Receivables		8.750	8.750
Other Receivables Due From Unrelated Parties	6	8.750	8.750
Property, plant and equipment	8	89.359	46.802
Right of Use Assets	9	60.156	149.361
Intangible assets and goodwill		45.014	42.168
Other intangible assets		45.014	42.168
<b>Total non-current assets</b>		<b>82.233.217</b>	<b>80.408.081</b>
<b>Total assets</b>		<b>87.111.387</b>	<b>85.618.006</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		66.025	124.441
Current Borrowings From Related Parties		66.025	124.441
Lease Liabilities	9	66.025	124.441
Trade Payables		4.949	7.518
Trade Payables to Unrelated Parties	5	4.949	7.518
Employee Benefit Obligations	11	108.633	304.820
Other Payables		26.840	20.274
Other Payables to Related Parties	4	995	5.205
Other Payables to Unrelated Parties	6	25.845	15.069
Current provisions		81.551	53.686
Current provisions for employee benefits	11	81.551	53.686
<b>SUB-TOTAL</b>		<b>287.998</b>	<b>510.739</b>
<b>Total current liabilities</b>		<b>287.998</b>	<b>510.739</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		0	34.242
Long Term Borrowings From Related Parties		0	34.242
Lease Liabilities	9	0	34.242
Non-current provisions		54.555	36.189
Non-current provisions for employee benefits	11	54.555	36.189
<b>Total non-current liabilities</b>		<b>54.555</b>	<b>70.431</b>
<b>Total liabilities</b>		<b>342.553</b>	<b>581.170</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		86.768.834	85.036.836
Issued capital	13	30.000.000	30.000.000
Capital Advance	13	4.000.000	0
Share Premium (Discount)	13	130.402	130.402
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-19.906	-17.153
Other Gains (Losses)	13	-19.906	-17.153
Restricted Reserves Appropriated From Profits	13	520.988	520.988
Prior Years' Profits or Losses	13	54.402.599	28.166.241
Current Period Net Profit Or Loss	16	-2.265.249	26.236.358
<b>Total equity</b>		<b>86.768.834</b>	<b>85.036.836</b>
<b>Total Liabilities and Equity</b>		<b>87.111.387</b>	<b>85.618.006</b>

# Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue		613.000	88.775	0	88.775
Cost of sales		-613.000	-89.000	0	-89.000
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	-225	0	-225
GROSS PROFIT (LOSS)		0	-225	0	-225
General Administrative Expenses	12	-3.056.494	-2.204.480	-1.013.764	-930.000
Marketing Expenses	12	-8.538	0	0	0
Other Income from Operating Activities	14	726.879	495.748	43.762	302.241
Other Expenses from Operating Activities	14	-174.532	-99.275	-74.403	-13.138
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-2.512.685	-1.808.232	-1.044.405	-641.122
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-2.512.685	-1.808.232	-1.044.405	-641.122
Finance income	15	254.747	206.917	163.736	84.206
Finance costs	15	-7.311	-69.456	-1.582	-4.837
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.265.249	-1.670.771	-882.251	-561.753
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-2.265.249	-1.670.771	-882.251	-561.753
PROFIT (LOSS)		-2.265.249	-1.670.771	-882.251	-561.753
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-2.265.249	-1.670.771	-882.251	-561.753
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç (Zarar)	16	-0,07550000	-0,06010000	-0,02940000	-0,02140000
<b>Diluted Earnings Per Share</b>					

# Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)		-2.265.249	-1.670.771	-882.251	-561.753
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>-2.753</b>	<b>-17.365</b>	<b>-381</b>	<b>188</b>
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-2.753	-17.365	-381	188
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-2.753</b>	<b>-17.365</b>	<b>-381</b>	<b>188</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-2.268.002</b>	<b>-1.688.136</b>	<b>-882.632</b>	<b>-561.565</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-2.268.002	-1.688.136	-882.632	-561.565

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-4.590.474</b>	<b>-2.912.358</b>
Profit (Loss)		-2.265.249	-1.670.771
Profit (Loss) from Continuing Operations	16	-2.265.249	-1.670.771
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>122.166</b>	<b>76.826</b>
Adjustments for depreciation and amortisation expense	12	106.553	65.208
Adjustments for provisions		15.613	11.618
Adjustments for (Reversal of) Provisions Related with Employee Benefits	11	15.613	11.618
<b>Changes in Working Capital</b>		<b>-2.447.391</b>	<b>-1.318.413</b>
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		4.233	-134.671
Decrease (Increase) in Other Related Party Receivables Related with Operations	7	0	-117.455
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	4.233	-17.216
Decrease (Increase) in Prepaid Expenses	7	-1.656.777	-8.759
Adjustments for increase (decrease) in trade accounts payable		-2.569	-8.272
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	-2.569	-8.272
Increase (Decrease) in Employee Benefit Liabilities	11	-196.187	90.683
Adjustments for increase (decrease) in other operating payables		6.566	-1.582.030
Increase (Decrease) in Other Operating Payables to Related Parties	4	-4.210	-1.750.000
Increase (Decrease) in Other Operating Payables to Unrelated Parties	6	10.776	167.970
Other Adjustments for Other Increase (Decrease) in Working Capital		-602.657	324.636
Decrease (Increase) in Other Assets Related with Operations		-630.522	324.636
Increase (Decrease) in Other Payables Related with Operations		27.865	0
<b>Cash Flows from (used in) Operations</b>		<b>-4.590.474</b>	<b>-2.912.358</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-1.931.689</b>	<b>-2.312.946</b>
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	17	-1.868.938	-2.252.099
Purchase of Property, Plant, Equipment and Intangible Assets		-62.751	-60.847
Purchase of property, plant and equipment	8	-52.782	-52.528
Purchase of intangible assets		-9.969	-8.319
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>3.907.342</b>	<b>8.324.884</b>
Proceeds from Capital Advances		4.000.000	8.380.132
Payments of Lease Liabilities	9	-99.969	-65.622
Interest paid	9	7.311	10.374
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-2.614.821	3.099.580
Net increase (decrease) in cash and cash equivalents		-2.614.821	3.099.580
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	22	<b>5.052.172</b>	<b>424.453</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	22	<b>2.437.351</b>	<b>3.524.033</b>

Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity (abstract)																		
	Statement of changes in equity [line items]																		
	Equity at beginning of period		20.000.000	1.750.000	270		-651				520.988	21.369.574	6.796.667	50.436.848		50.436.848			
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers	13										6.796.667	-6.796.667						
	Total Comprehensive Income (Loss)	16					-17.365							-1.670.771	-1.688.136		-1.688.136		
	Profit (loss)																		
	Other Comprehensive Income (Loss)																		
	Issue of equity	13		10.000.000	-1.750.000	130.132										8.380.132		8.380.132	
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity																		
	Equity at end of period			30.000.000	0	130.402		-18.016				520.988	28.166.241	-1.670.771	57.128.844		57.128.844		
Current Period 01.01.2021 - 30.09.2021	Statement of changes in equity (abstract)																		
	Statement of changes in equity [line items]																		
	Equity at beginning of period		30.000.000	0	130.402		-17.153				520.988	28.166.241	26.236.358	85.036.836		85.036.836			
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers	13										26.236.358	-26.236.358						
	Total Comprehensive Income (Loss)	16					-2.753							-2.765.249	-2.768.002		-2.768.002		
	Profit (loss)																		
	Other Comprehensive Income (Loss)																		
	Issue of equity																		
	Capital Decrease																		
	Capital Advance	13			4.000.000											4.000.000		4.000.000	
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		
	Decrease through Other Distributions to Owners																		

	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		30,000,000	4,000,000	130,402		-19,906			520,988	54,402,599	-2,265,249	86,768,834		86,768,834