

BOĞAZİÇİ BETON SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	Not: 4	185.414.512	36.793.656
Financial Investments		0	
Trade Receivables		263.080.721	209.412.239
Trade Receivables Due From Related Parties	Not: 3	4.498.606	11.150.159
Trade Receivables Due From Unrelated Parties	Not: 6	258.582.115	198.262.080
Other Receivables		328.311	274.211
Other Receivables Due From Unrelated Parties		328.311	274.211
Inventories	Not: 7	27.956.384	19.815.667
Prepayments		17.178.894	55.020.810
Prepayments to Unrelated Parties	Not: 8	17.178.894	55.020.810
Other current assets		1.906.025	0
Other Current Assets Due From Unrelated Parties	Not:13	1.906.025	0
SUB-TOTAL		495.864.847	321.316.583
Total current assets		495.864.847	321.316.583
NON-CURRENT ASSETS			
Trade Receivables	Not:6	0	3.113.144
Trade Receivables Due From Related Parties	Not:3	0	3.113.144
Trade Receivables Due From Unrelated Parties		0	0
Other Receivables		100.799	100.144
Other Receivables Due From Unrelated Parties		100.799	100.144
Property, plant and equipment	Not:9	677.296.316	673.734.199
Machinery And Equipments		53.466.742	57.459.071
Vehicles		383.145.385	368.968.727
Fixtures and fittings		3.044.179	2.907.132
Assets Subject to Depletion		237.640.010	244.399.269
Right of Use Assets	Not:10	39.805.877	41.630.821
Intangible assets and goodwill	Not:9	13.972.381	13.999.909
Other Rights		13.972.381	13.999.909
Prepayments		1.257.934	86.938
Prepayments to Unrelated Parties	Not:8	1.257.934	86.938
Total non-current assets		732.433.307	732.665.155
Total assets		1.228.298.154	1.053.981.738
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		51.995.604	50.706.225
Current Borrowings From Unrelated Parties	Not:5	51.995.604	50.706.225
Bank Loans		32.430.633	32.564.479
Lease Liabilities		19.564.971	18.141.746
Current Portion of Non-current Borrowings	Not:5	77.713.349	152.427.138
Current Portion of Non-current Borrowings from Unrelated Parties	Not:5	77.713.349	152.427.138
Bank Loans		77.713.349	152.427.138
Other Financial Liabilities		7.511.000	8.544.894
Other Miscellaneous Financial Liabilities		7.511.000	8.544.894
Trade Payables	Not:6	104.813.838	218.996.845
Trade Payables to Related Parties	Not:3	792.352	3.600.928
Trade Payables to Unrelated Parties	Not:6	104.021.486	215.395.917
Employee Benefit Obligations	Not:12	7.744.107	6.338.929
Other Payables		3.240.718	19.778.703
Other Payables to Related Parties	Not:3	0	8.698.000
Other Payables to Unrelated Parties		3.240.718	11.080.703
Deferred Income Other Than Contract Liabilities	Not:8	131.984.600	47.948.248
Deferred Income Other Than Contract Liabilities from Unrelated Parties	Not:8	131.984.600	47.948.248
Current tax liabilities, current	Not:20	1.571.698	1.332.829
Current provisions	Not:11	1.537.535	1.399.518
Current provisions for employee benefits	Not:12	1.537.535	1.399.518
SUB-TOTAL		388.112.449	507.473.329

Total current liabilities		388.112.449	507.473.329
NON-CURRENT LIABILITIES			
Long Term Borrowings		64.810.709	126.037.859
Long Term Borrowings From Unrelated Parties		64.810.709	126.037.859
Bank Loans	Not:5	52.527.485	112.284.717
Lease Liabilities	Not:5	12.283.224	13.753.142
Other Financial Liabilities		9.846.508	10.321.706
Other Miscellaneous Financial Liabilities		9.846.508	10.321.706
Non-current provisions		18.902.961	15.305.710
Non-current provisions for employee benefits	Not:12	8.033.738	7.318.742
Other non-current provisions		10.869.223	7.986.968
Deferred Tax Liabilities	Not:20	13.936.734	23.862.611
Total non-current liabilities		107.496.912	175.527.886
Total liabilities		495.609.361	683.001.215
EQUITY			
Equity attributable to owners of parent		732.688.793	370.980.523
Issued capital	Not:14	380.000.000	280.000.000
Share Premium (Discount)		250.000.000	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		105.739.065	129.574.761
Gains (Losses) on Revaluation and Remeasurement		105.739.065	129.574.761
Increases (Decreases) on Revaluation of Property, Plant and Equipment		109.444.256	132.450.162
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.705.191	-2.875.401
Restricted Reserves Appropriated From Profits		1.751.164	1.751.164
Legal Reserves	Not:14	1.751.164	1.751.164
Prior Years' Profits or Losses		-40.345.402	-69.965.911
Current Period Net Profit Or Loss		35.543.966	29.620.509
Total equity		732.688.793	370.980.523
Total Liabilities and Equity		1.228.298.154	1.053.981.738

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	NOT 15	652.081.444	455.573.604	218.275.541	176.121.118
Cost of sales	NOT 15	-598.463.997	-417.042.311	-201.005.255	-155.833.248
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		53.617.447	38.531.293	17.270.286	20.287.870
GROSS PROFIT (LOSS)		53.617.447	38.531.293	17.270.286	20.287.870
General Administrative Expenses	NOT 16	-7.077.247	-5.671.026	-2.462.626	-3.285.483
Marketing Expenses	NOT 16	-542.040	-169.505	-264.176	-162.390
Other Income from Operating Activities	NOT 18	35.591.056	24.606.568	3.540.326	6.192.423
Other Expenses from Operating Activities	NOT 18	-32.875.104	-11.678.587	-12.148.334	-3.570.671
PROFIT (LOSS) FROM OPERATING ACTIVITIES		48.714.112	45.618.743	5.935.476	19.461.749
Investment Activity Income		29.357.629	7.217.401	13.428.679	1.019.693
Investment Activity Expenses		-5.231.377	0	-747.168	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		72.840.364	52.836.144	18.616.987	20.481.442
Finance income	NOT 19	21.610.864	864.445	3.072.326	525.991
Finance costs	NOT 19	-63.967.108	-47.781.528	-13.049.188	-19.441.518
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		30.484.120	5.919.061	8.640.125	1.565.915
Tax (Expense) Income, Continuing Operations		5.059.846	-4.855.740	389.146	2.025.416
Current Period Tax (Expense) Income	NOT 20	-4.658.583	0	-2.669.924	0
Deferred Tax (Expense) Income	NOT 20	9.718.429	-4.855.740	3.059.070	2.025.416
PROFIT (LOSS) FROM CONTINUING OPERATIONS		35.543.966	1.063.321	9.029.271	3.591.331
PROFIT (LOSS)		35.543.966	1.063.321	9.029.271	3.591.331
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		35.543.966	1.063.321	9.029.271	3.591.331
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç</i>		0,11000000	0,00000000	0,02000000	0,01000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-23.835.696	-331.547	-22.974.789	8.289
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss				0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-23.005.906	0	-23.005.906	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-829.790	-331.547	31.117	8.289
Deferred Tax (Expense) Income		207.448	82.887	-7.779	-2.072
Taxes Relating to Remeasurements of Defined Benefit Plans		-1.037.238	-414.434	38.896	10.361
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-23.835.696	-331.547	-22.974.789	8.289
TOTAL COMPREHENSIVE INCOME (LOSS)		11.708.270	731.774	-13.945.518	3.599.620
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		11.708.270	731.774	-13.945.518	3.599.620

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-54.006.371	8.629.676
Profit (Loss)		35.543.966	1.063.321
Profit (Loss) from Continuing Operations		35.543.966	1.063.321
Adjustments to Reconcile Profit (Loss)		55.685.263	77.177.358
Adjustments for depreciation and amortisation expense	9	66.675.582	49.550.899
Adjustments for provisions		3.660.712	2.344.886
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.660.712	2.344.886
Adjustments for Interest (Income) Expenses		14.011.815	27.643.234
Adjustments for Interest Income	19	-19.587.221	-6.544.774
Adjustments for interest expense	19	31.992.167	31.121.034
Deferred Financial Expense from Credit Purchases	6	5.341.349	5.221.449
Unearned Financial Income from Credit Sales	6	-3.734.480	-2.154.475
Adjustments for Tax (Income) Expenses	20	-5.059.846	4.855.740
Adjustments for losses (gains) on disposal of non-current assets		-23.603.000	-7.217.401
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-23.603.000	-7.217.401
Changes in Working Capital		-127.310.241	-44.137.185
Adjustments for decrease (increase) in trade accounts receivable		-46.820.858	-3.071.121
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-46.820.858	-3.071.121
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-54.100	9.817.735
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-54.100	9.817.735
Adjustments for decrease (increase) in inventories		-8.140.717	7.155.588
Decrease (Increase) in Prepaid Expenses		37.841.916	25.972.986
Adjustments for increase (decrease) in trade accounts payable		-119.524.356	-10.243.893
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-119.524.356	-10.243.893
Adjustments for increase (decrease) in other operating payables		-16.537.985	25.447.965
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-16.537.985	25.447.965
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		84.036.352	-81.444.550
Other Adjustments for Other Increase (Decrease) in Working Capital		-58.110.493	-17.771.895
Decrease (Increase) in Other Assets Related with Operations		-1.906.680	8.272.963
Increase (Decrease) in Other Payables Related with Operations		-56.203.813	-26.044.858
Cash Flows from (used in) Operations		-36.081.012	34.103.494
Interest paid		-12.404.946	-24.576.260
Payments Related with Provisions for Employee Benefits		-1.100.699	-897.558
Income taxes refund (paid)		-4.419.714	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-13.196.411	-53.237.801
Proceeds from sales of property, plant, equipment and intangible assets		127.374.966	29.322.179
Proceeds from sales of property, plant and equipment		127.374.966	29.322.179
Purchase of Property, Plant, Equipment and Intangible Assets		-140.571.377	-82.559.980
Purchase of property, plant and equipment		-140.571.377	-82.559.980
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		215.823.638	48.225.997
Proceeds from Issuing Shares or Other Equity Instruments		250.000.000	
Proceeds from issuing shares		250.000.000	
Proceeds from Capital Advances		100.000.000	0
Repayments of borrowings		-134.176.362	48.225.997
Loan Repayments		-134.176.362	48.225.997
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		148.620.856	3.617.872
Net increase (decrease) in cash and cash equivalents		148.620.856	3.617.872

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		36.793.656	599.220
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		185.414.512	4.217.092

[illegible]

Current Period 01.01.2021 - 30.09.2021														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		380.000.000	250.000.000		109.444.256	-3.705.191			1.751.164	-40.345.402	35.543.966	732.688.793	732.688.793