

BAYRAK EBT TABAN SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	8.620.580	7.644.267
Financial Investments	6	1.000.000	4.160.655
Trade Receivables		20.184.805	18.160.685
Trade Receivables Due From Related Parties	27	0	0
Trade Receivables Due From Unrelated Parties	8	20.184.805	18.160.685
Other Receivables		177.287	95.961
Other Receivables Due From Related Parties	27	0	5.951
Other Receivables Due From Unrelated Parties	9	177.287	90.010
Inventories	10	24.706.809	19.529.410
Prepayments		556.531	3.340.782
Prepayments to Unrelated Parties	11	556.531	3.340.782
Current Tax Assets	28	12.399	0
Other current assets		4.739.116	3.980.288
Other Current Assets Due From Related Parties	27	0	0
Other Current Assets Due From Unrelated Parties	19	4.739.116	3.980.288
SUB-TOTAL		59.997.527	56.912.048
Total current assets		59.997.527	56.912.048
NON-CURRENT ASSETS			
Financial Investments	6	0	0
Trade Receivables		0	0
Trade Receivables Due From Related Parties	27	0	0
Trade Receivables Due From Unrelated Parties	8	0	0
Other Receivables		0	0
Other Receivables Due From Related Parties	27	0	0
Other Receivables Due From Unrelated Parties	9	0	0
Investment property	12	0	0
Property, plant and equipment	13	32.096.159	27.339.907
Right of Use Assets	15	2.043.113	2.645.146
Intangible assets and goodwill	14	192.649	219.100
Prepayments		0	0
Prepayments to Related Parties	27	0	0
Prepayments to Unrelated Parties	11	0	0
Deferred Tax Asset	28	1.129.274	662.192
Other Non-current Assets		0	0
Other Non-Current Assets Due From Related Parties	27	0	0
Other Non-Current Assets Due From Unrelated Parties	19	0	0
Total non-current assets		35.461.195	30.866.345
Total assets		95.458.722	87.778.393
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		24.439.599	17.544.385
Current Borrowings From Unrelated Parties		24.439.599	17.544.385
Bank Loans	7	23.508.299	16.443.787
Lease Liabilities	16	843.498	1.081.044
Other short-term borrowings	7	87.802	19.554
Current Portion of Non-current Borrowings	7	922.485	1.269.719
Current Portion of Non-current Borrowings from Unrelated Parties		922.485	1.269.719
Bank Loans	7	922.485	1.269.719
Trade Payables		3.847.898	4.873.263
Trade Payables to Unrelated Parties	8	3.847.898	4.873.263
Employee Benefit Obligations	18	484.714	370.922
Other Payables		2.512.527	465.364
Other Payables to Related Parties	27	1.542.268	0
Other Payables to Unrelated Parties	29	970.259	465.364
Deferred Income Other Than Contract Liabilities		1.060.623	1.387.211
Deferred Income Other Than Contract Liabilities From Related Parties	27	0	0

Deferred Income Other Than Contract Liabilities from Unrelated Parties	11	1.060.623	1.387.211
Current tax liabilities, current	28	0	191.153
Current provisions		149.657	196.062
Current provisions for employee benefits	18	149.657	196.062
Other current provisions	17	0	0
Other Current Liabilities		52.557	77.737
Other Current Liabilities to Related Parties	27	0	0
Other Current Liabilities to Unrelated Parties	19	52.557	77.737
SUB-TOTAL		33.470.060	26.375.816
Total current liabilities		33.470.060	26.375.816
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.492.753	5.539.649
Long Term Borrowings From Related Parties		2.492.753	5.539.649
Bank Loans	7	1.097.740	3.878.945
Lease Liabilities	16	1.395.013	1.660.704
Trade Payables		0	0
Trade Payables To Related Parties	27	0	0
Trade Payables To Unrelated Parties	8	0	0
Other Payables		0	0
Other Payables to Related Parties	27	0	0
Other Payables to Unrelated parties	9	0	0
Deferred Income Other Than Contract Liabilities		0	0
Deferred Income Other Than Contract Liabilities From Related Parties	27	0	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties	11	0	0
Non-current provisions		1.105.703	686.051
Non-current provisions for employee benefits	18	1.105.703	686.051
Other non-current provisions	17	0	0
Deferred Tax Liabilities	28	1.756.510	1.178.234
Other non-current liabilities		0	0
Other Non-current Liabilities to Unrelated Parties	19	0	0
Total non-current liabilities		5.354.966	7.403.934
Total liabilities		38.825.026	33.779.750
EQUITY			
Equity attributable to owners of parent		56.633.696	53.998.643
Issued capital	20	23.562.500	23.562.500
Share Premium (Discount)	20	19.594.614	19.594.614
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	20	72.118	65.480
Gains (Losses) on Revaluation and Remeasurement		72.118	65.480
Gains (Losses) on Remeasurements of Defined Benefit Plans	20	72.118	65.480
Restricted Reserves Appropriated From Profits		731.582	442.144
Legal Reserves	20	731.582	442.144
Prior Years' Profits or Losses	20	10.279.627	6.145.743
Current Period Net Profit Or Loss	20	2.393.255	4.188.162
Total equity		56.633.696	53.998.643
Total Liabilities and Equity		95.458.722	87.778.393

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	21	49.842.891	25.521.109	15.259.195	7.941.691
Cost of sales	21	-40.052.789	-18.666.172	-10.588.962	-5.115.786
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		9.790.102	6.854.937	4.670.233	2.825.905
GROSS PROFIT (LOSS)		9.790.102	6.854.937	4.670.233	2.825.905
General Administrative Expenses	22	-3.116.705	-2.534.320	-1.672.350	-716.379
Marketing Expenses	22	-290.471	-356.690	-67.001	-127.434
Research and development expense	22	0	0	0	0
Other Income from Operating Activities	23	3.706.213	3.007.393	362.274	783.535
Other Expenses from Operating Activities	23	-3.959.849	-2.669.180	-679.939	-1.372.459
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.129.290	4.302.140	2.613.217	1.393.168
Investment Activity Income	24	597.258	205.549	263.348	205.549
Investment Activity Expenses	24	-908	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.725.640	4.507.689	2.876.565	1.598.717
Finance income	25	0	0	0	0
Finance costs	25	-3.913.100	-1.436.072	-1.221.673	-398.643
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.812.540	3.071.617	1.654.892	1.200.074
Tax (Expense) Income, Continuing Operations		-419.285	-717.948	129.121	-257.791
Current Period Tax (Expense) Income	28	-310.304	-800.236	243.428	-268.907
Deferred Tax (Expense) Income	28	-108.981	82.288	-114.307	11.116
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.393.255	2.353.669	1.784.013	942.283
PROFIT (LOSS)		2.393.255	2.353.669	1.784.013	942.283
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.393.255	2.353.669	1.784.013	942.283
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		6.638	-7.035	-223.211	-103.324
Gains (Losses) on Remeasurements of Defined Benefit Plans	26	8.851	-9.019	-297.614	-132.466
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.213	1.984	74.403	29.142
Taxes Relating to Remeasurements of Defined Benefit Plans	26	-2.213	1.984	74.403	29.142
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		6.638	-7.035	-223.211	-103.324
TOTAL COMPREHENSIVE INCOME (LOSS)		2.399.893	2.346.634	1.560.802	838.959
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.399.893	2.346.634	1.560.802	838.959

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		4.431.644	-17.851.478
Profit (Loss)		2.393.255	2.353.669
Profit (Loss) from Continuing Operations		2.393.255	2.353.669
Adjustments to Reconcile Profit (Loss)		5.519.216	3.626.965
Adjustments for depreciation and amortisation expense	13-14	2.729.851	1.484.196
Adjustments for Impairment Loss (Reversal of Impairment Loss)		778.257	975.245
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8	778.257	975.245
Adjustments for provisions		410.995	222.971
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	410.995	222.971
Adjustments for Interest (Income) Expenses		846.872	206.573
Deferred Financial Expense from Credit Purchases	8	1.433.568	214.855
Unearned Financial Income from Credit Sales	8	-586.696	-8.282
Adjustments for Tax (Income) Expenses	28	419.285	717.948
Other adjustments to reconcile profit (loss)		333.956	20.032
Changes in Working Capital		-2.950.473	-22.888.284
Decrease (Increase) in Financial Investments		3.160.655	-5.627.641
Adjustments for decrease (increase) in trade accounts receivable	8-27	-2.215.681	-2.839.884
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	9-27	-81.326	583.334
Adjustments for decrease (increase) in inventories	10	-5.177.399	-10.720.670
Adjustments for increase (decrease) in trade accounts payable	8-27	-2.458.933	-572.065
Increase (Decrease) in Employee Benefit Liabilities	18	113.792	-337.232
Adjustments for increase (decrease) in other operating payables	9-27	2.047.163	-114.140
Other Adjustments for Other Increase (Decrease) in Working Capital		1.661.256	-3.259.986
Decrease (Increase) in Other Assets Related with Operations		2.013.024	-2.905.102
Increase (Decrease) in Other Payables Related with Operations		-351.768	-354.884
Cash Flows from (used in) Operations		4.961.998	-16.907.650
Payments Related with Provisions for Employee Benefits	18	-28.897	-93.871
Income taxes refund (paid)	28	-501.457	-849.957
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-7.459.652	-3.682.244
Proceeds from sales of property, plant, equipment and intangible assets		90.666	0
Proceeds from sales of property, plant and equipment	13	90.666	0
Proceeds from sales of intangible assets	14	0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-7.550.318	-5.832.244
Purchase of property, plant and equipment	13	-7.550.318	-5.819.380
Purchase of intangible assets	14	0	-12.864
Cash Inflows from Sale of Investment Property	12	0	0
Cash Outflows from Acquisition of Investment Property	12	0	2.150.000
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		4.004.321	29.180.944
Proceeds from Issuing Shares or Other Equity Instruments		0	27.157.114
Proceeds from issuing shares		0	27.157.114
Proceeds from borrowings	7	4.004.321	2.023.830
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		976.313	7.647.222
Net increase (decrease) in cash and cash equivalents		976.313	7.647.222
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	7.644.267	3.671.848
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		8.620.580	11.319.070

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Current Period 01.01.2021 - 30.09.2021															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	20	23.562.500	19.594.614	72.118			731.582	8.445.134	4.227.748	56.633.696		0	56.633.696	