

PAY MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	8	416.006	4.941.278
Financial Investments	9	21.174.836	15.628.547
Other Financial Investments	9	21.174.836	15.628.547
Other Receivables	12	2.029.928	26.586
Other Receivables Due From Related Parties	7	2.000.000	
Other Receivables Due From Unrelated Parties	12	29.928	26.586
Prepayments	13	8.184	15.225
Prepayments to Unrelated Parties	13	8.184	15.225
Other current assets	18	53.430	3.413
Other Current Assets Due From Unrelated Parties	18	53.430	3.413
SUB-TOTAL		23.682.384	20.615.049
Total current assets		23.682.384	20.615.049
NON-CURRENT ASSETS			
Property, plant and equipment	14	85.411	105.032
Vehicles	14	37.952	55.030
Fixtures and fittings	14	47.459	49.802
Leasehold Improvements	14	0	200
Right of Use Assets	16	330.425	440.566
Intangible assets and goodwill	15	482	1.930
Total non-current assets		416.318	547.528
Total assets		24.098.702	21.162.577
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	11	158.140	99.060
Current Borrowings From Related Parties	11	158.140	99.060
Bank Loans	11		0
Lease Liabilities	11	158.140	99.060
Trade Payables	10	1.090	1.103
Trade Payables to Unrelated Parties	10	1.090	1.103
Other Payables	7	2	11.000
Other Payables to Related Parties	7	2	11.000
Current tax liabilities, current	26	155.559	378.001
Other Current Liabilities	18	20.277	547.572
Other Current Liabilities to Unrelated Parties	18	20.277	547.572
SUB-TOTAL		335.068	1.036.736
Total current liabilities		335.068	1.036.736
NON-CURRENT LIABILITIES			
Long Term Borrowings	11	381.020	511.604
Long Term Borrowings From Related Parties	11	381.020	511.604
Lease Liabilities	11	381.020	511.604
Non-current provisions	17	36.304	40.905
Non-current provisions for employee benefits	17	36.304	40.905
Deferred Tax Liabilities	26	2.856.499	1.806.318
Total non-current liabilities		3.273.823	2.358.827
Total liabilities		3.608.891	3.395.563
EQUITY			
Equity attributable to owners of parent		20.489.811	17.767.014
Issued capital	19	1.250.000	1.250.000
Inflation Adjustments on Capital	19	29.992	29.992
Restricted Reserves Appropriated From Profits	19	588.451	588.451
Legal Reserves	19	588.451	588.451
Prior Years' Profits or Losses		15.898.571	9.384.988
Current Period Net Profit Or Loss		2.722.797	6.513.583
Total equity		20.489.811	17.767.014
Total Liabilities and Equity		24.098.702	21.162.577

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue		0	0		
Cost of sales		0	0		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0		
GROSS PROFIT (LOSS)		0	0	0	0
General Administrative Expenses		-980.672	-858.084	-223.960	-268.489
Other Income from Operating Activities		521.976	533.627	911	79.120
Other Expenses from Operating Activities		-24.810	-38.458	-337	-26.807
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-483.506	-362.915	-223.386	-216.176
Investment Activity Income		89.088.690	253.616.916	3.798.531	76.607.758
Investment Activity Expenses		-85.108.272	-248.669.936	-359.208	-74.682.842
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.496.912	4.584.065	3.215.937	1.708.740
Finance income		1.616.111	728.485	188.589	525.166
Finance costs		-1.170.551	-176.300	-47.497	-33.725
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.942.472	5.136.250	3.357.029	2.200.181
Tax (Expense) Income, Continuing Operations		-1.219.675	-1.036.023	-835.457	-499.237
Current Period Tax (Expense) Income		-169.495	-687.025	-6.537	-98.128
Deferred Tax (Expense) Income		-1.050.180	-348.998	-828.920	-401.109
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.722.797	4.100.227	2.521.572	1.700.944
PROFIT (LOSS)		2.722.797	4.100.227	2.521.572	1.700.944
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		2.722.797	4.100.227	2.521.572	1.700.944
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		2.722.797	4.100.227	2.521.572	1.700.944
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Gains (Losses) from Investments in Equity Instruments		0	0	0	0
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0	0	0
Gains (Losses) on Revaluation of Intangible Assets		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0	0	0
Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability		0	0	0	0
Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		0	0	0	0
Revaluation Increases (Decreases) of Property, Plant and Equipment of Associates and Joint Ventures Accounted for Using Equity Method		0	0	0	0
Revaluation Increases (Decreases) of Intangible Assets of Associates and Joint Ventures Accounted for Using Equity Method		0	0	0	0
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income		0	0	0	0
Taxes Relating to Gains (Losses) from Investments in Equity Instruments		0	0	0	0
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0	0	0
Taxes Relating to Gains (Losses) on Revaluation of Intangible Assets		0	0	0	0
Taxes Relating to Remeasurements of Defined Benefit Plans		0	0	0	0
Taxes Relating to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability		0	0	0	0
Taxes Relating to Hedges of Investments in Equity Instruments of Other Comprehensive Income		0	0	0	0
Taxes Relating to Share Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Exchange Differences on Translation		0	0	0	0
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Gains (Losses) on Exchange Differences on Translation		0	0	0	0
Reclassification Adjustments on Exchange Differences on Translation		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Gains (losses) on Remeasuring Available-for-sale Financial Assets		0	0	0	0
Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0

Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Reclassification Adjustments on Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Amounts Removed from Equity and Adjusted Against Fair Value of Financial Assets on Reclassification out of Fair Value through Other Comprehensive Income Measurement Category		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Gains (Losses) on Cash Flow Hedges		0	0	0	0
Reclassification Adjustments on Cash Flow Hedges		0	0	0	0
Amounts Removed from Equity and Included in Carrying Amount of Non-Financial Asset (Liability) whose Acquisition or Incurrence was Hedged Highly Probable Forecast Transaction		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Gains (Losses) on Hedges of Net Investments in Foreign Operations		0	0	0	0
Reclassification Adjustments on Hedges of Net Investments in Foreign Operations		0	0	0	0
Change in Value of Time Value of Options		0	0	0	0
Gains (Losses) on Change in Value of Time Value of Options		0	0	0	0
Reclassification Adjustments on Change in Value of Time Value of Options		0	0	0	0
Change in Value of Forward Elements of Forward Contracts		0	0	0	0
Gains (Losses) on Change in Value of Forward Elements of Forward Contracts		0	0	0	0
Reclassification Adjustments on Change in Value of Forward Elements of Forward Contracts		0	0	0	0
Change in Value of Foreign Currency Basis Spreads		0	0	0	0
Gains (Losses) on Change in Value of Foreign Currency Basis Spreads		0	0	0	0
Reclassification Adjustments on Change in Value of Foreign Currency Basis Spreads		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Gains (Losses) on Revaluation or Reclassification Adjustments of Available-for-Sale Financial Assets		0	0	0	0
Gains (Losses) on Cash Flow Hedges of Associates and Joint Ventures Accounted for Using Equity Method		0	0	0	0
Gains (Losses) on Hedges of Net Investment in Foreign Operations of Associates and Joint Ventures Accounted for Using Equity Method		0	0	0	0
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method		0	0	0	0
Other Gains (Losses) on Other Comprehensive Income Of Associates And Joint Ventures Accounted For Using Equity Method That Will Be Reclassified To Profit Or Loss		0	0	0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
Current Period Tax (Expense) Income		0	0	0	0
Deferred Tax (Expense) Income		0	0	0	0
Taxes Relating to Exchange Differences on Translation		0	0	0	0
Taxes Relating to Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Taxes Relating to Cash Flow Hedges		0	0	0	0
Taxes Relating to Gains or Losses on Hedges of Net Investments in Foreign Operations		0	0	0	0
Taxes Relating to Change in Value of Time Value of Options of Other Comprehensive Income		0	0	0	0
Taxes Relating to Change in Value of Forward Elements of Forward Contracts of Other Comprehensive Income		0	0	0	0
Taxes Relating to Change in Value of Foreign Currency Basis Spreads of Other Comprehensive Income		0	0	0	0
Taxes Relating to Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Other Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss, Tax Effect		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		2.722.797	4.100.227	2.521.572	1.700.944
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.722.797	4.100.227	2.521.572	1.700.944

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-4.442.219	7.132.725
Profit (Loss)		2.722.797	4.100.227
Profit (Loss) from Continuing Operations		2.722.797	4.100.227
Adjustments to Reconcile Profit (Loss)		-10.853.286	-6.007.744
Adjustments for depreciation and amortisation expense		142.759	139.403
Adjustments for provisions		-4.601	10.771
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-4.601	10.771
Adjustments for fair value losses (gains)		-11.819.185	-6.983.661
Adjustments for Fair Value Losses (Gains) of Financial Assets		-11.819.185	-6.983.661
Adjustments for Tax (Income) Expenses		827.741	825.743
Changes in Working Capital		3.688.270	9.040.242
Decrease (Increase) in Financial Investments		6.272.895	8.959.899
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.003.342	-1.227
Decrease (Increase) in Other Related Party Receivables Related with Operations		-2.000.000	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-3.342	-1.227
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for increase (decrease) in trade accounts payable		-13	3.166
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-13	3.166
Adjustments for increase (decrease) in other operating payables		-11.000	-778
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-11.000	-778
Other Adjustments for Other Increase (Decrease) in Working Capital		-570.270	79.182
Decrease (Increase) in Other Assets Related with Operations		-42.975	-448.873
Increase (Decrease) in Other Payables Related with Operations		-527.295	528.055
Cash Flows from (used in) Operations		-4.442.219	7.132.725
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-11.549	-13.947
Purchase of Property, Plant, Equipment and Intangible Assets		-11.549	-13.947
Purchase of property, plant and equipment		-11.549	-13.947
Purchase of intangible assets		0	0
Dividends received		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-71.504	43.209
Proceeds from borrowings		0	43.209
Proceeds from Loans			0
Proceeds from Other Financial Borrowings			43.209
Repayments of borrowings		-71.504	0
Loan Repayments		0	
Cash Outflows from Other Financial Liabilities		-71.504	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-4.525.272	7.161.987
Net increase (decrease) in cash and cash equivalents		-4.525.272	7.161.987
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		4.941.278	626.552
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		416.006	7.788.539

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]								Non controlling interests [member]		
			Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity (abstract)												
	Statement of changes in equity (line items)												
	Equity at beginning of period		1.279.992					588.451	5.133.958	4.251.030	11.253.431		11.253.431
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers								4.251.030	-4.251.030			
	Total Comprehensive Income (Loss)												
	Profit (loss)									6.513.583	6.513.583		6.513.583
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period		1.279.992					588.451	9.384.988	6.513.583	17.767.014		17.767.014	
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period		1.279.992					588.451	9.384.988	6.513.583	17.767.014		17.767.014	
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers								6.513.583	-6.513.583				
Total Comprehensive Income (Loss)													
Profit (loss)									2.722.797	2.722.797		2.722.797	
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Current Period 01.01.2021 - 30.09.2021													

	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		1,279,992				588,451	15,898,571	2,722,797	20,489,811		20,489,811