

**EİS ECZACIBAŞI İLAÇ SİNAİ VE FİNANSAL YATIRIMLAR
SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification**

General Information About Financial Statements

Financial Report

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	872.421	856.115
Financial Investments		67.868	25.074
Financial Assets at Fair Value Through Profit or Loss		67.868	25.074
Financial Assets Designated at Fair Value Through Profit or Loss	6	67.868	25.074
Trade Receivables		262.947	225.504
Trade Receivables Due From Related Parties	8	11.392	1.968
Trade Receivables Due From Unrelated Parties	9	251.555	223.536
Other Receivables		183	388
Other Receivables Due From Related Parties	8	16	160
Other Receivables Due From Unrelated Parties	10	167	228
Inventories	11	120.915	149.134
Prepayments	12	4.916	4.024
Current Tax Assets		31	6.978
Other current assets	19	852	219
SUB-TOTAL		1.330.133	1.267.436
Total current assets		1.330.133	1.267.436
NON-CURRENT ASSETS			
Financial Investments		4.236.155	4.222.122
Financial Assets at Fair Value Through Profit or Loss		118.244	104.211
Financial Assets Designated As at Fair Value Through Profit or Loss	6	118.244	104.211
Financial Assets at Fair Value Through Other Comprehensive Income	6	4.117.911	4.117.911
Trade Receivables		0	21
Trade Receivables Due From Unrelated Parties		0	21
Other Receivables		12	292
Other Receivables Due From Related Parties	8	0	280
Other Receivables Due From Unrelated Parties	10	12	12
Investments accounted for using equity method	3	118.048	84.408
Investment property	14	335.064	333.008
Property, plant and equipment	15	4.561	5.344
Right of Use Assets	13	31.954	20.112
Intangible assets and goodwill	16	11.963	10.429
Prepayments	12	10.150	8.933
Deferred Tax Asset	27	4.694	6.031
Other Non-current Assets	19	2.672	12.095
Total non-current assets		4.755.273	4.702.795
Total assets		6.085.406	5.970.231
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		102.391	87.379
Current Borrowings From Related Parties		1.080	3.309
Lease Liabilities	7, 8	1.080	3.309
Current Borrowings From Unrelated Parties		101.311	84.070
Bank Loans	7	89.522	72.882
Lease Liabilities	7	11.789	11.188
Current Portion of Non-current Borrowings		41.175	30.000
Current Portion of Non-current Borrowings from Unrelated Parties	7	41.175	30.000
Trade Payables		209.835	274.990
Trade Payables to Related Parties	8	27.060	15.752
Trade Payables to Unrelated Parties	9	182.775	259.238
Employee Benefit Obligations	18	1.533	1.011
Other Payables		7.995	8.889
Other Payables to Unrelated Parties	10	7.995	8.889
Derivative Financial Liabilities	29	838	4.254
Deferred Income Other Than Contract Liabilities	12	606	3.492
Current tax liabilities, current	27	11.473	0

Current provisions		3.621	3.952
Current provisions for employee benefits	18	2.515	2.835
Other current provisions	17	1.106	1.117
Other Current Liabilities	19	164	143
SUB-TOTAL		379.631	414.110
Total current liabilities		379.631	414.110
NON-CURRENT LIABILITIES			
Long Term Borrowings		21.992	50.090
Long Term Borrowings From Unrelated Parties		21.992	50.090
Bank Loans	7	0	40.000
Lease Liabilities	7	21.992	10.090
Deferred Income Other Than Contract Liabilities	8, 12	19.498	19.498
Non-current provisions		7.264	7.091
Non-current provisions for employee benefits	18	7.264	7.091
Deferred Tax Liabilities	27	197.134	197.134
Total non-current liabilities		245.888	273.813
Total liabilities		625.519	687.923
EQUITY			
Equity attributable to owners of parent		5.459.805	5.282.246
Issued capital	20	685.260	685.260
Inflation Adjustments on Capital	20	105.777	105.777
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		3.794.573	3.794.573
Gains (Losses) on Revaluation and Remeasurement		3.794.573	3.794.573
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.051	-4.051
Other Revaluation Increases (Decreases)		3.798.624	3.798.624
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		10.010	10.010
Exchange Differences on Translation		10.010	10.010
Restricted Reserves Appropriated From Profits	20	318.455	284.078
Prior Years' Profits or Losses		218.912	80.459
Current Period Net Profit Or Loss		326.818	322.089
Non-controlling interests		82	62
Total equity		5.459.887	5.282.308
Total Liabilities and Equity		6.085.406	5.970.231

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	21	801.748	667.812	257.990	232.814
Cost of sales	21	-552.454	-433.510	-166.903	-141.483
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		249.294	234.302	91.087	91.331
GROSS PROFIT (LOSS)		249.294	234.302	91.087	91.331
General Administrative Expenses	22	-64.998	-54.942	-20.197	-16.000
Marketing Expenses	22	-109.551	-75.113	-35.689	-22.856
Other Income from Operating Activities	24	271.217	267.668	66.205	131.393
Other Expenses from Operating Activities	24	-103.342	-71.112	-43.451	-26.841
PROFIT (LOSS) FROM OPERATING ACTIVITIES		242.620	300.803	57.955	157.027
Investment Activity Income	25	224.718	70.272	109	807
Investment Activity Expenses		-234	-164	-53	-151
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	-60.758	7.774	13.359	3.535
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		406.346	378.685	71.370	161.218
Finance income	26	8.225	47.966	-264	26.995
Finance costs	26	-20.278	-32.004	-7.435	-12.558
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		394.293	394.647	63.671	175.655
Tax (Expense) Income, Continuing Operations		-67.455	-65.708	-13.089	-34.616
Current Period Tax (Expense) Income	27	-66.118	-60.292	-12.078	-33.627
Deferred Tax (Expense) Income	27	-1.337	-5.416	-1.011	-989
PROFIT (LOSS) FROM CONTINUING OPERATIONS		326.838	328.939	50.582	141.039
PROFIT (LOSS)		326.838	328.939	50.582	141.039
Profit (loss), attributable to [abstract]					
Non-controlling Interests		20	32	11	15
Owners of Parent		326.818	328.907	50.571	141.024
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay başına kazanç	28	0,47690000	0,48000000	0,07380000	0,20580000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)		326.838	328.939	50.582	141.039
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	-40.621	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	-358	0	0
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method	3	0	-358	0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	-42.382	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	2.119	0	0
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	2.119	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	-40.621	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		326.838	288.318	50.582	141.039
Total Comprehensive Income Attributable to					
Non-controlling Interests		20	32	11	15
Owners of Parent		326.818	288.286	50.571	141.024

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		119.029	219.342
Profit (Loss)		326.838	328.939
Adjustments to Reconcile Profit (Loss)		-126.568	-96.706
Adjustments for depreciation and amortisation expense	13, 14, 15, 16	18.171	14.684
Adjustments for Impairment Loss (Reversal of Impairment Loss)		73.430	1.887
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	11	1.752	1.887
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)	3	71.678	0
Adjustments for provisions		2.770	2.120
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	2.781	2.318
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17	-11	-198
Adjustments for Dividend (Income) Expenses	25	-190.740	-67.072
Adjustments for Interest (Income) Expenses		-31.992	-10.000
Adjustments for Interest Income	24	-43.831	-24.403
Adjustments for interest expense	26	11.839	14.403
Adjustments for unrealised foreign exchange losses (gains)	26	1.601	8.401
Adjustments for fair value losses (gains)		-55.874	-103.547
Adjustments for Fair Value Losses (Gains) of Financial Assets		-56.827	-80.917
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	26	953	-22.630
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	-10.920	-7.774
Adjustments for Tax (Income) Expenses	27	67.455	65.708
Other adjustments for non-cash items		-467	425
Adjustments for losses (gains) on disposal of non-current assets		0	-1.252
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	25	-2	-286
Changes in Working Capital		-53.394	-4.625
Adjustments for decrease (increase) in trade accounts receivable		-22.530	26.271
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		25.029	-2.180
Adjustments for decrease (increase) in inventories		26.736	-45.561
Decrease (Increase) in Prepaid Expenses		-2.109	-1.927
Adjustments for increase (decrease) in trade accounts payable		-65.155	11.537
Adjustments for increase (decrease) in other operating payables		-12.479	5.545
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-2.886	1.690
Cash Flows from (used in) Operations		146.876	227.608
Interest received		28.939	24.403
Payments Related with Provisions for Employee Benefits	18	-2.110	-671
Income taxes refund (paid)	27	-54.676	-31.998
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		77.208	69.198
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	3	-103.000	0
Proceeds from sales of property, plant, equipment and intangible assets		2.195	1.478
Purchase of Property, Plant, Equipment and Intangible Assets	15, 16	-6.558	-7.371
Cash Inflows from Sale of Investment Property		4.847	8.882
Cash Outflows from Acquisition of Investment Property	14	-11.016	-863
Dividends received	25	190.740	67.072
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-179.316	-252
Proceeds from borrowings	7	167.435	169.960
Repayments of borrowings	7	-171.916	-94.443
Payments of Lease Liabilities		-10.274	-11.354

Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-4.369	-132
Dividends Paid		-150.759	-50.024
Interest paid		-9.433	-14.259
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		16.921	288.288
Net increase (decrease) in cash and cash equivalents		16.921	288.288
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	854.776	672.294
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	871.697	960.582

[illegible]

Current Period 01.01.2021 - 30.09.2021											-150.759		-150.759		-150.759
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity										1.500		1.500		1.500
	Equity at end of period		685.260	105.777	-4.051	3.798.624	10.010				318.455	218.912	326.818	5.459.805	82 5.459.887