

**ALKİM KAĞIT SANAYİ VE TİCARET A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2021 - 3. 3 Monthly Notification**

General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	49.685.524	110.380.236
Trade Receivables		95.066.518	81.456.288
Trade Receivables Due From Unrelated Parties	5	95.066.518	81.456.288
Other Receivables		922.345	757.472
Other Receivables Due From Unrelated Parties		922.345	757.472
Inventories	6	80.447.364	59.044.139
Prepayments		959.740	2.501.198
Prepayments to Related Parties	4	537.209	2.100.884
Prepayments to Unrelated Parties	7	422.531	400.314
Other current assets	11	13.381.892	10.750.606
<b>SUB-TOTAL</b>		<b>240.463.383</b>	<b>264.889.939</b>
<b>Total current assets</b>		<b>240.463.383</b>	<b>264.889.939</b>
<b>NON-CURRENT ASSETS</b>			
Investments accounted for using equity method		542.828	1.369.518
Property, plant and equipment	8	23.987.707	23.344.212
Intangible assets and goodwill		1.366.818	1.428.692
Prepayments		336.845	154.606
Prepayments to Related Parties	4	5.089	1.214
Prepayments to Unrelated Parties	7	331.756	153.392
Deferred Tax Asset	15	1.522.989	1.044.481
<b>Total non-current assets</b>		<b>27.757.187</b>	<b>27.341.509</b>
<b>Total assets</b>		<b>268.220.570</b>	<b>292.231.448</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables		38.200.111	42.092.829
Trade Payables to Related Parties	4	10.598	2.081.836
Trade Payables to Unrelated Parties	5	38.189.513	40.010.993
Employee Benefit Obligations	10	3.717.866	2.828.261
Other Payables		0	23.815.061
Other Payables to Related Parties		0	23.815.061
Deferred Income Other Than Contract Liabilities	7	819.067	305.623
Current tax liabilities, current	15	3.974.149	2.269.242
Current provisions		564.209	458.430
Current provisions for employee benefits	9	475.144	368.161
Other current provisions	9	89.065	90.269
Other Current Liabilities		534.265	1.147.574
<b>SUB-TOTAL</b>		<b>47.809.667</b>	<b>72.917.020</b>
<b>Total current liabilities</b>		<b>47.809.667</b>	<b>72.917.020</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions		11.657.219	10.052.967
Non-current provisions for employee benefits	9	11.657.219	10.052.967
<b>Total non-current liabilities</b>		<b>11.657.219</b>	<b>10.052.967</b>
<b>Total liabilities</b>		<b>59.466.886</b>	<b>82.969.987</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		208.753.684	209.261.461
Issued capital	12	52.500.000	52.500.000
Inflation Adjustments on Capital	12	32.414.361	32.414.361
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-4.512.524	-4.446.685
Gains (Losses) on Revaluation and Remeasurement		-4.512.524	-4.446.685
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.512.524	-4.446.685
Restricted Reserves Appropriated From Profits	12	28.108.785	22.690.244
Prior Years' Profits or Losses		53.498.073	22.357.109
Current Period Net Profit Or Loss		46.744.989	83.746.432
<b>Total equity</b>		<b>208.753.684</b>	<b>209.261.461</b>
<b>Total Liabilities and Equity</b>		<b>268.220.570</b>	<b>292.231.448</b>

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	13	429.711.562	292.975.899	178.492.533	95.678.950
Cost of sales	13	-372.503.606	-218.447.936	-159.008.899	-73.671.246
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		57.207.956	74.527.963	19.483.634	22.007.704
GROSS PROFIT (LOSS)		57.207.956	74.527.963	19.483.634	22.007.704
General Administrative Expenses		-9.984.457	-8.399.676	-3.497.271	-2.753.397
Marketing Expenses		-5.953.353	-6.517.133	-1.552.472	-2.225.991
Research and development expense		-114.123	-106.516	-40.949	-32.899
Other Income from Operating Activities	14	50.332.945	54.665.866	27.755.512	24.651.858
Other Expenses from Operating Activities	14	-30.245.551	-15.375.980	-26.703.408	-4.551.179
PROFIT (LOSS) FROM OPERATING ACTIVITIES		61.243.417	98.794.524	15.445.046	37.096.096
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-26.690	184.787	-151.095	86.963
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		61.216.727	98.979.311	15.293.951	37.183.059
Finance costs		-230.899	-3.609.723	-101.355	-179.222
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		60.985.828	95.369.588	15.192.596	37.003.837
Tax (Expense) Income, Continuing Operations		-14.240.839	-21.226.257	-4.210.378	-8.166.631
Current Period Tax (Expense) Income	15	-14.702.887	-21.347.945	-3.978.834	-8.189.272
Deferred Tax (Expense) Income	15	462.048	121.688	-231.544	22.641
PROFIT (LOSS) FROM CONTINUING OPERATIONS		46.744.989	74.143.331	10.982.218	28.837.206
PROFIT (LOSS)		46.744.989	74.143.331	10.982.218	28.837.206
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		46.744.989	74.143.331	10.982.218	28.837.206
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden 1 Kr. Nominal Değerli 1 Adet Pay Başına Kazanç</i>	16	0,00890381	0,01412254	0,00209185	0,00549280
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-65.839	-344.799	19.797	24.344
Gains (Losses) on Remeasurements of Defined Benefit Plans		-65.839	-344.799	19.797	24.344
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-65.839</b>	<b>-344.799</b>	<b>19.797</b>	<b>24.344</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>46.679.150</b>	<b>73.798.532</b>	<b>11.002.015</b>	<b>28.861.550</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		46.679.150	73.798.532	11.002.015	28.861.550

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-1.914.625</b>	<b>19.207.574</b>
Profit (Loss)		46.744.989	74.143.331
Profit (Loss) from Continuing Operations		46.744.989	74.143.331
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-15.046.367</b>	<b>-14.086.039</b>
Adjustments for depreciation and amortisation expense	8	3.214.763	3.199.563
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-11.289	9.296
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		-11.289	9.296
Adjustments for provisions		1.933.903	1.282.634
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.933.903	1.282.634
Adjustments for Interest (Income) Expenses		-626.947	-334.329
Adjustments for Interest Income	14	-626.947	-731.117
Adjustments for interest expense		0	396.788
Adjustments for unrealised foreign exchange losses ( gains)		-33.824.326	-39.284.673
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		26.690	-184.787
Adjustments for Tax (Income) Expenses	15	14.240.839	21.226.257
<b>Changes in Working Capital</b>		<b>-20.203.318</b>	<b>-22.936.152</b>
Adjustments for decrease (increase) in trade accounts receivable		13.135.499	-4.754.687
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		13.135.499	-4.754.687
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-164.873	138.597
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-164.873	138.597
Adjustments for decrease (increase) in inventories		-21.391.936	-3.493.917
Decrease (Increase) in Prepaid Expenses		1.541.458	1.471.134
Adjustments for increase (decrease) in trade accounts payable		-12.368.497	-21.729.048
Increase (Decrease) in Trade Accounts Payables to Related Parties	4	-2.071.238	-1.650.623
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-10.297.259	-20.078.425
Increase (Decrease) in Employee Benefit Liabilities	10	889.605	886.000
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	7	513.444	-176.732
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.358.018	4.722.501
Decrease (Increase) in Other Assets Related with Operations		-2.813.527	4.073.267
Increase (Decrease) in Other Payables Related with Operations		455.509	649.234
<b>Cash Flows from (used in) Operations</b>		<b>11.495.304</b>	<b>37.121.140</b>
Payments Related with Provisions for Employee Benefits		-411.949	-803.344
Income taxes refund (paid)		-12.997.980	-17.110.222
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-2.369.439</b>	<b>-381.149</b>
Proceeds from sales of property, plant, equipment and intangible assets		0	201.355
Purchase of Property, Plant, Equipment and Intangible Assets		-3.796.386	-1.418.189
Purchase of property, plant and equipment	8	-3.698.414	-1.380.107
Purchase of intangible assets		-97.972	-38.082
Dividends received		800.000	0
Interest received		626.947	835.685
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-71.965.025</b>	<b>-21.764.986</b>
Proceeds from borrowings		0	27.425.247
Repayments of borrowings		0	-36.218.360
Loan Repayments		0	-36.218.360
Dividends Paid		-71.965.025	-11.116.305
Interest paid		0	-1.855.568

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-76.249.089	-2.938.561
Effect of exchange rate changes on cash and cash equivalents		15.554.377	31.152.998
Net increase (decrease) in cash and cash equivalents	3	-60.694.712	28.214.437
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		110.380.236	102.718.333
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		49.685.524	130.932.770

[illegible]

Current Period 01.01.2021 - 30.09.2021	4							5.418.541	-52.605.468		-47.186.927		-47.186.927
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		52.500.000	32.414.361		-4.512.524		28.108.785	53.498.073	46.744.989	208.753.684		208.753.684