

AKSU ENERJİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		11.042.956	149.939
Financial Investments		12.989	341.998
Trade Receivables		4.203.247	2.213.608
Trade Receivables Due From Unrelated Parties		4.203.247	2.213.608
Other Receivables		72.409	29.484
Other Receivables Due From Unrelated Parties		72.409	29.484
Inventories		297.226	293.326
Prepayments		116.066	71.191
Current Tax Assets		61.133	41.980
Other current assets		360.693	99.777
Other Current Assets Due From Unrelated Parties		360.693	99.777
SUB-TOTAL		16.166.719	3.241.303
Total current assets		16.166.719	3.241.303
NON-CURRENT ASSETS			
Financial Investments		20.159.514	20.159.514
Other Receivables		25.620	25.618
Other Receivables Due From Unrelated Parties		25.620	25.618
Property, plant and equipment		43.496.205	41.796.488
Land and Premises		248.413	248.413
Buildings		67.727	72.769
Machinery And Equipments		40.353.341	40.658.827
Vehicles		1.344.293	664.678
Fixtures and fittings		145.982	151.801
Construction in Progress		1.336.449	
Intangible assets and goodwill		7.390.829	7.696.701
Rights Regarding Concession Arrangements		7.388.430	7.692.830
Other Rights		2.399	3.871
Total non-current assets		71.072.168	69.678.321
Total assets		87.238.887	72.919.624
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		27.010	105.053
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		27.010	105.053
Current Portion of Non-current Borrowings		17.388.382	14.269.079
Other Financial Liabilities		18.987	5.114
Trade Payables		208.846	162.601
Trade Payables to Unrelated Parties		208.846	162.601
Employee Benefit Obligations		78.507	67.486
Deferred Income Other Than Contract Liabilities		1.766.553	1.766.553
Current provisions		464.973	440.117
Current provisions for employee benefits		156.565	131.709
Insurance Technical Reserves		308.408	308.408
Other Current Liabilities		1.588	19.999
SUB-TOTAL		19.954.846	16.836.002
Total current liabilities		19.954.846	16.836.002
NON-CURRENT LIABILITIES			
Long Term Borrowings		30.618.991	35.579.096
Long Term Borrowings From Related Parties		30.618.991	35.579.096
Deferred Income Other Than Contract Liabilities		2.212.942	3.537.857
Non-current provisions		757.588	497.040
Non-current provisions for employee benefits		757.588	497.040
Deferred Tax Liabilities		2.304.741	1.711.155
Total non-current liabilities		35.894.262	41.325.148
Total liabilities		55.849.108	58.161.150
EQUITY			
Equity attributable to owners of parent		31.389.779	14.758.474

Issued capital		33.000.000	16.500.000
Inflation Adjustments on Capital		8.996.498	8.996.498
Share Premium (Discount)		1.274.089	382.155
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-297.076	-246.896
Gains (Losses) on Revaluation and Remeasurement		-297.076	-246.896
Gains (Losses) on Remeasurements of Defined Benefit Plans		-297.076	-246.896
Restricted Reserves Appropriated From Profits		1.570.456	1.570.456
Prior Years' Profits or Losses		-12.443.739	-4.303.581
Current Period Net Profit Or Loss		-710.449	-8.140.158
Total equity		31.389.779	14.758.474
Total Liabilities and Equity		87.238.887	72.919.624

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		13.210.952	11.476.642	5.231.028	4.373.328
Cost of sales		-4.077.266	-3.693.223	-1.324.730	-1.103.337
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		9.133.686	7.783.419	3.906.298	3.269.991
GROSS PROFIT (LOSS)		9.133.686	7.783.419	3.906.298	3.269.991
General Administrative Expenses		-3.209.517	-1.692.206	-495.429	-346.026
Other Income from Operating Activities		504.877	611.707	74.431	33.842
Other Expenses from Operating Activities		-94.386	-315.320	-41.637	-139.959
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.334.660	6.387.600	3.443.663	2.817.848
Investment Activity Income		1.574.741	1.342.690	442.363	445.177
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		7.909.401	7.730.290	3.886.026	3.263.025
Finance income		2.475.905	2.345.202	861.625	1.185.200
Finance costs		-10.487.180	-19.293.772	-959.710	-10.408.476
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-101.874	-9.218.280	3.787.941	-5.960.251
Tax (Expense) Income, Continuing Operations		-608.575	-224.597	-185.544	-1.574
Deferred Tax (Expense) Income		-608.575	-224.597	-185.544	-1.574
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-710.449	-9.442.877	3.602.397	-5.961.825
PROFIT (LOSS)		-710.449	-9.442.877	3.602.397	-5.961.825
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-710.449	-9.442.877	3.602.397	-5.961.825
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-50.179	-218.216	-107.888	-137.025
Gains (Losses) on Remeasurements of Defined Benefit Plans		-65.168	-279.764	-140.114	-175.673
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		14.989	61.548	32.226	38.648
Taxes Relating to Remeasurements of Defined Benefit Plans		14.989	61.548	32.226	38.648
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-50.179	-218.216	-107.888	-137.025
TOTAL COMPREHENSIVE INCOME (LOSS)		-760.628	-9.661.093	3.494.509	-6.098.850
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-760.628	-9.661.093	3.494.509	-6.098.850

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		8.485.394	12.285.727
Profit (Loss)		-710.449	-9.442.877
Profit (Loss) from Continuing Operations		-710.449	-9.442.877
Adjustments to Reconcile Profit (Loss)		7.470.004	18.262.176
Adjustments for depreciation and amortisation expense		-1.794.220	17.043
Adjustments for provisions		-3.962	-22.288
Adjustments for Interest (Income) Expenses		162.240	234.264
Adjustments for interest expense		162.240	234.264
Adjustments for unrealised foreign exchange losses (gains)		-7.509	
Adjustments for Tax (Income) Expenses		608.575	224.597
Other adjustments for non-cash items		9.522.084	19.058.475
Adjustments for losses (gains) on disposal of non-current assets		-1.031.259	-1.324.915
Other adjustments to reconcile profit (loss)		14.055	75.000
Changes in Working Capital		3.158.530	4.716.043
Decrease (Increase) in Financial Investments		329.009	-48.449
Adjustments for decrease (increase) in trade accounts receivable		-1.989.639	2.519.529
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.989.639	2.519.529
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		3.642.234	56.950
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		3.642.234	56.950
Adjustments for decrease (increase) in inventories		-3.900	
Decrease (Increase) in Prepaid Expenses		-291.427	968.382
Adjustments for increase (decrease) in trade accounts payable		46.244	38.872
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		46.244	38.872
Increase (Decrease) in Employee Benefit Liabilities		224.197	181.717
Adjustments for increase (decrease) in other operating payables		1.201.812	999.042
Increase (Decrease) in Other Operating Payables to Unrelated Parties		1.201.812	999.042
Cash Flows from (used in) Operations		9.918.085	13.535.342
Payments Related with Other Provisions			-25.680
Other inflows (outflows) of cash		-1.432.691	-1.223.935
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-4.293.590	-7.345.663
Proceeds from sales of property, plant, equipment and intangible assets		260.000	
Proceeds from sales of property, plant and equipment		260.000	
Purchase of Property, Plant, Equipment and Intangible Assets		-3.456.598	-5.516.122
Purchase of property, plant and equipment		-3.456.598	-5.516.122
Interest paid		-2.349.719	-2.084.899
Interest received		1.252.727	255.358
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		6.643.356	-4.638.133
Proceeds from Capital Advances		17.391.935	
Proceeds from borrowings		4.021.298	6.225.512
Proceeds from Loans		4.021.298	700.000
Proceeds from Other Financial Borrowings			5.525.512
Repayments of borrowings		-14.769.877	-10.863.645
Loan Repayments		-1.552.267	-1.108.316
Cash Outflows from Other Financial Liabilities		-13.217.610	-9.755.329
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		10.835.160	301.931
Net increase (decrease) in cash and cash equivalents		10.835.160	301.931
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		149.327	1.648.792
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		10.984.487	1.950.723

Previous Period 01.01.2020 - 30.09.2020	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		16.500.000	8.996.498	382.155	-253.231				1.570.456	-6.238.054	1.934.473	22.892.297	0	22.892.297
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										1.934.473	-1.934.473	0	0	0
	Total Comprehensive Income (Loss)						-218.216						-9.661.093	0	-9.661.093
	Profit (loss)												-9.442.877	0	-9.442.877
	Other Comprehensive Income (Loss)						-218.216						-9.442.877	0	-218.216
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		16.500.000	8.996.498	382.155	-471.447				1.570.456	-4.303.581	-9.442.877	13.231.204	0	13.231.204
		Statement of changes in equity (abstract)													
		Statement of changes in equity (line items)													
	Equity at beginning of period		16.500.000	8.996.498	382.155	-246.896				1.570.456	-4.303.581	-8.140.158	14.758.474	0	14.758.474
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										-8.140.158	8.140.158	0	0	0
	Total Comprehensive Income (Loss)					-50.179						-710.449	-760.628	0	-760.628
	Profit (loss)											-710.449	-710.449	0	-710.449
	Other Comprehensive Income (Loss)					-50.179							-50.179	0	-50.179
	Issue of equity												17.391.935	0	17.391.935
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2021 - 30.09.2021																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		33.000.000	8.996.498		1.274.089	-297.076			1.570.456	443.739	-710.449	31.389.779	0	31.389.779	