

RAY SİGORTA A.Ş.
Insurance Companies Financial Report
Unconsolidated
2021 - 3. 3 Monthly Notification

General Information About Financial Statements

2021 Third Quarter Financial Statements

Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020	Pre-Previous Period 31.12.2019
Balance Sheet				
ASSETS				
CURRENT ASSETS				
CASH AND CASH EQUIVALENTS	14	998.133.950	911.851.677	0
Cash	14	24.165	22.023	0
Cheques Received	14	12	12	0
Banks	14	801.702.817	745.863.919	0
Cheques Given And Payment Orders (-)		0	0	0
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	196.406.956	165.965.723	0
Other cash and cash equivalents		0	0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	93.104.700	42.735.000	0
Financial Assets Available For Sale	11	93.104.700	42.735.000	0
Financial Assets Held To Maturity		0	0	0
Financial Assets Held For Trading		0	0	0
Loans		0	0	0
Provision For Loans (-)		0	0	0
Financial Investments With Risks On Policyholders		0	0	0
Equity Shares		0	0	0
Impairment In Value of Financial Assests (-)		0	0	0
RECEIVABLES FROM MAIN OPERATIONS	12	609.479.638	587.069.036	0
Receivables From Insurance Operations	12	609.646.879	587.225.027	0
Provision For Receivables From Insurance Operations (-)	12	-1.034.589	-1.023.339	0
Receivables From Reinsurance Operations		0	0	0
Provision For Receivables From Reinsurance Operations (-)		0	0	0
Cash Deposits On Insurance And Reinsurance Companies		0	0	0
Loans To Policyholders		0	0	0
Provision For Loans To Policyholders (-)		0	0	0
Receivables From Pension Operations		0	0	0
Doubtful Receivables From Main Operations	12	116.238.379	104.240.071	0
Provision For Doubtful Receivables From Main Operations (-)	12	-115.371.031	-103.372.723	0
RECEIVABLES FROM RELATED PARTIES	12	29.993	67.196	0
Receivables From Shareholders		0	0	0
Receivables From Associates		0	0	0
Receivables From Subsidiaries		0	0	0
Receivables From Jointly-Controlled Companies		0	0	0
Receivables From Personnel	12	29.993	67.196	0
Receivables From Other Related Parties		0	0	0
Rediscount On Receivables From Related Parties (-)		0	0	0
Doubtful Receivables From Related Parties		0	0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0	0
OTHER RECEIVABLES	12	7.227.682	2.271.067	0
Financial Leasing Receivables		0	0	0
Unearned Financial Leasing Interest Income (-)		0	0	0
Deposits And Guarantees Given	12	3.194.768	2.269.595	0
Other Miscellaneous Receivables	12	4.032.914	1.472	0
Rediscount On Other Miscellaneous Receivables (-)		0	0	0
Other Doubtful Receivables		0	0	0
Provision For Other Doubtful Receivables (-)		0	0	0
PREPAID EXPENSES AND INCOME ACCRUALS	17	140.404.725	123.822.727	0
Deferred Acquisition Costs	17	136.727.897	120.316.017	0
Accrued Interest And Rent Income		0	0	0
Income Accruals		0	0	0
Other Prepaid Expenses	17	3.676.828	3.506.710	0
OTHER CURRENT ASSETS	12ve19	1.168.541	10.255.866	0
Inventory For Future Months		0	0	0
Prepaid Taxes And Funds	12ve19	1.078.280	10.182.857	0

Deferred Tax Assets		0	0	0
Business Advances		0	0	0
Advances Given To Personnel		0	0	0
Inventory Count Deficiency		0	0	0
Other Miscellaneous Current Assets		90.261	73.009	0
Provision For Other Miscellaneous Current Assets (-)		0	0	0
TOTAL CURRENT ASSETS		1.849.549.229	1.678.072.569	0
NON-CURRENT ASSETS				
RECEIVABLES FROM MAIN OPERATIONS		0	0	0
Receivables From Insurance Operations		0	0	0
Provision For Receivables From Insurance Operations (-)		0	0	0
Receivables From Reinsurance Operations		0	0	0
Provision For Receivables From Reinsurance Operations (-)		0	0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0	0
Loans To Policyholders		0	0	0
Provision For Loans To Policyholders (-)		0	0	0
Receivables From Pension Operations		0	0	0
Doubtful Receivables From Main Operations		0	0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0	0
RECEIVABLES FROM RELATED PARTIES		0	0	0
Receivables From Shareholders		0	0	0
Receivables From Associates		0	0	0
Receivables From Subsidiaries		0	0	0
Receivables From Jointly-Controlled Companies		0	0	0
Receivables From Personnel		0	0	0
Receivables From Other Related Parties		0	0	0
Rediscount On Receivables From Related Parties (-)		0	0	0
Doubtful Receivables From Related Parties		0	0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0	0
OTHER RECEIVABLES		0	0	0
Financial Leasing Receivables		0	0	0
Unearned Financial Leasing Interest Income (-)		0	0	0
Deposits and Guarantees Given		0	0	0
Other Miscellaneous Receivables		0	0	0
Rediscount On Other Miscellaneous Receivables (-)		0	0	0
Other Doubtful Receivables		0	0	0
Provision For Other Doubtful Receivables (-)		0	0	0
FINANCIAL ASSETS	9	930.212	699.773	0
Long Term Securities	9	915.212	684.773	0
Associates	9	15.000	15.000	0
Capital Commitments to Associates (-)		0	0	0
Subsidiaries		0	0	0
Capital Commitments to Subsidiaries (-)		0	0	0
Jointly-Controlled Companies		0	0	0
Capital Commitments To Jointly-Controlled Companies (-)		0	0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0	0
Other financial assets		0	0	0
Impairment in Value of Financial Assests (-)		0	0	0
TANGIBLE ASSETS	6	88.486.935	92.358.740	0
Investment Property		0	0	0
Impairment In Value Of Investment Properties (-)		0	0	0
Land And Buildings Held For Utilisation	6	82.240.701	81.360.701	0
Machinery And Equipments		0	0	0
Furnitures And Fixtures	6	9.165.155	8.640.732	0
Motor vehicles	6	4.270.049	4.270.049	0
Other Tangible Assets, Including Leasehold Improvements	6	2.745.672	2.720.026	0
Tangible Assets Acquired Through Finance Leases	2.1.6ve6	8.232.414	8.866.991	0
Accumulated Amortisations (-)	6	-18.167.056	-13.499.759	0
Advances For Tangible Assets, Including Construction In Progress		0	0	0
INTANGIBLE ASSETS	8	19.613.331	17.842.903	0
Rights	8	35.942.506	31.668.063	0
Goodwill			0	0
Start-Up Costs		0	0	0
Research And Development Costs		0	0	0
Other Intangible Assets		0	0	0
Accumulated Amortisations (-)	8	-16.329.175	-13.825.160	0
Advances For Intangible Assets		0	0	0

PREPAID EXPENSES AND INCOME ACCRUALS	17	135.614	1.139.779	0
Deferred Acquisition Costs			0	0
Income Accruals		0	0	0
Other Prepaid Expenses	17	135.614	1.139.779	0
OTHER NON CURRENT ASSETS		0	0	0
Effective Foreign Currency Accounts		0	0	0
Foreign Currency Accounts		0	0	0
Inventory For Future Years		0	0	0
Prepaid Taxes And Funds		0	0	0
Deferred Tax Assets		0	0	0
Other Miscellaneous Non-Current Assets		0	0	0
Amortisation On Other Non-Current Assets (-)		0	0	0
Provision For Other Non-Current Assets (-)		0	0	0
TOTAL NON-CURRENT ASSETS		109.166.092	112.041.195	0
Total assets		1.958.715.321	1.790.113.764	0
LIABILITIES AND EQUITY				
LIABILITIES				
CURRENT LIABILITIES				
FINANCIAL DEBTS	2.1.6 ve 20	2.008.876	2.034.102	0
Borrowings from Financial Institutions		0	0	0
Finance Lease Liabilities	2.1.6 ve 20	2.348.931	2.287.381	0
Deferred Finance Lease Costs (-)	2.1.6 ve 20	-340.055	-253.279	0
Current Portion Of Long Term Loans		0	0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0	0
Other Financial Assets Issued		0	0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0	0
Other Financial Liabilities		0	0	0
PAYABLES FROM MAIN OPERATIONS	19	501.618.543	516.239.914	0
Payables From Insurance Operations	19	235.556.886	267.289.853	0
Payables From Reinsurance Operations		0	0	0
Deposits Received From Insurance and Reinsurance Companies	19	266.061.657	248.950.061	0
Payables From Pension Operations		0	0	0
Other Payables From Main Operations		0	0	0
Rediscount On Other Payables From Main Operations (-)		0	0	0
PAYABLES TO RELATED PARTIES	19	0	8.466.264	0
Payables To Shareholders		0	0	0
Payables To Associates		0	0	0
Payables To Subsidiaries		0	0	0
Payables To Jointly-controlled Companies		0	0	0
Payables To Personnel	19	0	8.466.264	0
Payables To Other Related Parties		0	0	0
OTHER PAYABLES	19	44.482.205	35.357.265	0
Deposits And Guarantees Received	19	9.072.536	7.112.546	0
Medical Treatment Payables To Social Security Institution	19	10.231.419	10.508.040	0
Other Miscellaneous Payables	19	25.178.250	17.736.679	0
Rediscount On Other Miscellaneous Payables (-)		0	0	0
INSURANCE TECHNICAL PROVISIONS	17	815.880.370	711.355.981	0
Reserves for Unearned Premiums - Net	17	410.399.704	376.959.430	0
Reserves for Unexpired Risks - Net	2.25 ve 17	1.774.315	1.705.258	0
Mathematical Provisions - Net		0	0	0
Reserves for Outstanding Claims - Net	17	403.706.351	332.691.293	0
Provisions For Bonus and Discounts - net		0	0	0
Other Technical Provisions- Net		0	0	0
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS	19	25.265.683	25.767.843	0
Taxes And Dues Payable	19	24.024.560	24.385.166	0
Social Security Premiums Payable	19	1.241.123	1.382.677	0
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0	0
Other Taxes And Liabilities Payable		0	0	0
Corporate Tax Liability Provision On Period Profit	19	21.712.154	16.402.446	0
Prepaid Taxes And Other Liabilities On Period Profit (-)	19	-21.712.154	-16.402.446	0
Provisions For Other Taxes And Liabilities		0	0	0
PROVISIONS FOR OTHER RISKS	23	16.667.100	9.969.588	0
Provision For Employee Termination Benefits		0	0	0
Provision For Pension Fund Asset Deficits		0	0	0
Provisions For Costs	23	16.667.100	9.969.588	0
DEFERRED INCOME AND EXPENSES ACCRUED	19	87.577.407	81.034.175	0

Deferred Acquisition Income	19	87.577.407	81.034.175	0
Prepaid Expenses		0	0	0
Other Deferred Income		0	0	0
OTHER SHORT TERM LIABILITIES		0	0	0
Deferred Tax Liabilities		0	0	0
Inventory Count Surplus		0	0	0
Other Miscellaneous Short Term Liabilities		0	0	0
TOTAL SHORT TERM LIABILITIES		1.493.500.184	1.390.225.132	0
LONG TERM LIABILITIES				
FINANCIAL DEBTS		2.163.726	3.374.182	0
Borrowings From Financial Institutions		0	0	0
Finance Lease Liabilities		2.787.266	3.794.323	0
Deferred Finance Lease Costs (-)		-623.540	-420.141	0
Bonds Issued		0	0	0
Other Financial Assets Issued		0	0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0	0
Other Financial Liabilities		0	0	0
PAYABLES FROM MAIN OPERATIONS		0	0	0
Payables From Insurance Operations		0	0	0
Payables From Reinsurance Operations		0	0	0
Deposits Received From Insurance and Reinsurance Companies		0	0	0
Payables From Pension Operations		0	0	0
Other Payables From Main Operations		0	0	0
Rediscount On Other Payables From Main Operations (-)		0	0	0
PAYABLES TO RELATED PARTIES		0	0	0
Payables To Shareholders		0	0	0
Payables To Associates		0	0	0
Payables To Subsidiaries		0	0	0
Payables to Jointly-controlled Companies		0	0	0
Payables To Personnel		0	0	0
Payables To Other Related Parties		0	0	0
OTHER PAYABLES		0	0	0
Deposits And Guarantees Received		0	0	0
Medical Treatment Payables To Social Security Institution		0	0	0
Other Miscellaneous Payables		0	0	0
Rediscount On Other Miscellaneous Payables (-)		0	0	0
INSURANCE TECHNICAL PROVISIONS	17	62.209.108	48.110.083	0
Reserves for Unearned Premiums - Net	17	21.423.343	16.064.821	0
Reserves for Unexpired Risks - Net		0	0	0
Mathematical Provisions - Net		0	0	0
Reserves for Outstanding Claims - Net		0	0	0
Provisions For Bonus and Discounts - net		0	0	0
Other Technical Provisions - Net	17	40.785.765	32.045.262	0
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0	0
Other Non-current Liabilities		0	0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0	0
Other Liabilities And Expense Provisions		0	0	0
PROVISIONS FOR OTHER RISKS	23	6.838.646	6.026.032	0
Provision for Employee Termination Benefits	23	6.838.646	6.026.032	0
Provision For Pension Fund Asset Deficits		0	0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0	0
Deferred Acquisition Income		0	0	0
Prepaid Expenses		0	0	0
Other Deferred Income		0	0	0
OTHER LONG TERM LIABILITIES	21	4.252.420	4.475.629	0
Deferred Tax Liabilities	21	4.252.420	4.475.629	0
Other Miscellaneous Long Term Liabilities		0	0	0
TOTAL LONG TERM LIABILITIES		75.463.900	61.985.926	0
EQUITY				
PAID IN CAPITAL		163.069.856	163.069.856	0
(Nominal) Capital	2.13ve15	163.069.856	163.069.856	0
Unpaid Capital (-)		0	0	0
Positive Inflation Adjustment On Capital		0	0	0
Negative Inflation Adjustment on Capital (-)		0	0	0
Register In Progress Capital		0	0	0
CAPITAL RESERVES	15	2.070.152	2.070.152	0
Equity Share Premiums	15	2.070.152	2.070.152	0
Profit On Equity Shares Cancelled		0	0	0
Sales Profit Transferrable To Capital		0	0	0

Foreign Currency Translation Differences		0	0	0
Other Capital Reserves		0	0	0
PROFIT RESERVES	15	63.096.320	61.538.890	0
Legal Reserves		5.543.354	2.597.170	0
Statutory Reserves		0	0	0
Extraordinary Reserves		0	0	0
Special Funds, Reserves		0	0	0
Revaluation Of Financial Assets		-2.980.659	-2.773.990	0
Other Profit Reserves	15	60.533.625	61.715.710	0
PRIOR YEARS' PROFITS		109.950.427	52.300.131	0
PRIOR YEARS' LOSSES (-)		0	0	0
NET PROFIT/ LOSS FOR THE YEAR		51.564.482	58.923.677	0
Net Profit For The Period		51.564.482	58.923.677	0
Net Loss For The Period (-)		0	0	0
Non Distributable Profits		0	0	0
MINORY INTERESTS		0	0	0
TOTAL EQUITY		389.751.237	337.902.706	0
TOTAL LIABILITIES AND EQUITY		1.958.715.321	1.790.113.764	0

Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Income Statement					
I-TECHNICAL PART					
NON-LIFE TECHNICAL INCOME		630.586.654	484.147.450	225.943.658	175.566.195
Earned Premiums (Net of Reinsurer Share)		573.038.693	445.334.792	211.832.483	155.412.731
Written Premiums (Net of Reinsurer Share)	17	611.906.546	449.194.185	225.975.440	163.691.805
Gross Written Premiums (+)	17	1.486.595.312	1.096.723.349	512.297.602	368.650.083
Ceded Premiums to Reinsurer (-)	10ve17	-851.031.054	-624.388.938	-276.152.396	-194.096.064
Transferred Premiums to SSI (-)	17	-23.657.712	-23.140.226	-10.169.766	-10.862.214
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17ve29	-38.798.796	-4.194.102	-13.944.436	-9.042.434
Unearned Premiums Provision (-)	17	-57.654.888	-81.819.503	-15.508.944	-18.818.761
Reinsurer Share of Unearned Premiums Provision (+)	17	21.664.391	79.634.625	-24.971	6.812.607
Social Security Institution Share of Unearned Premiums Provision (+/-)	17	-2.808.299	-2.009.224	1.589.479	2.963.720
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17ve29	-69.057	334.709	-198.521	763.360
Unexpired Risk Provision (-)		-14.670.606	1.567.557	-15.626.050	5.156.150
Reinsurer Share of Unexpired Risk Provision (+)		14.601.549	-1.232.848	15.427.529	-4.392.790
Investment Income Transferred from Non Technical Part		96.558.792	57.358.100	30.007.278	24.394.802
Other Technical Income (Net of Reinsurer Share) (+/-)		-51.014.357	-25.533.468	-19.791.528	-9.574.760
Gross Other Technical Income (+/-)		-51.014.357	-25.533.468	-19.791.528	-9.574.760
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation and Salvage Income (+)		12.003.526	6.988.026	3.895.425	5.333.422
NON-LIFE TECHNICAL EXPENSE (-)		-559.576.712	-385.800.289	-207.522.767	-153.993.629
Incurred Losses (Net of Reinsurer Share) (+/-)	17	-402.095.539	-275.491.935	-156.326.361	-110.222.764
Claims Paid (Net of Reinsurer Share)	17ve29	-331.080.481	-204.340.736	-137.910.053	-78.795.840
Gross Claims Paid (-)	17	-607.184.905	-383.813.121	-240.904.502	-134.331.472
Reinsurer Share of Claims Paid (+)	10ve17	276.104.424	179.472.385	102.994.449	55.535.632
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17ve29	-71.015.058	-71.151.199	-18.416.308	-31.426.924
Provisions for Outstanding Claims (-)	17	-249.395.507	-259.319.493	-70.328.238	-126.195.469
Reinsurer Share of Provision for Outstanding Claims (+)	17	178.380.449	188.168.294	51.911.930	94.768.545
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	29	-8.740.503	-6.077.913	-2.656.400	-1.979.501
Operating Expenses (-)	32	-148.740.670	-104.230.441	-48.540.006	-41.791.364
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Gross Other Technical Expenses (-)		0	0	0	0
Reinsurer Share of Other Technical Expenses (+)		0	0	0	0
TECHNICAL PART BALANCE - NON LIFE		71.009.942	98.347.161	18.420.891	21.572.566
LIFE TECHNICAL INCOME		0	0	0	0
Earned Premiums (Net of Reinsurer Share)		0	0	0	0
Written Premiums (Net of Reinsurer Share)		0	0	0	0
Gross Written Premiums (+)		0	0	0	0
Ceded Premiums to Reinsurer (-)		0	0	0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unearned Premiums Provision (-)		0	0	0	0
Reinsurer Share of Unearned Premiums Provision (+)		0	0	0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unexpired Risk Provision (-)		0	0	0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0	0	0

Life Business Investment Income		0	0	0	0
Unrealized Gains on Investments		0	0	0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0	0	0
Gross Other Technical Income (+/-)		0	0	0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation Income (+)		0	0	0	0
LIFE TECHNICAL EXPENSE		0	0	0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0	0	0
Claims Paid (Net of Reinsurer Share) (-)		0	0	0	0
Gross Claims Paid (-)		0	0	0	0
Reinsurer Share of Gross Claims Paid (+)		0	0	0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Outstanding Claims (-)		0	0	0	0
Reinsurer Share of Provision for Outstanding Claims (+)		0	0	0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision For Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0	0	0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Actuarial Mathematical Provisions (+/-)		0	0	0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Provision for Profit Share (Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Investment Expenses (-)		0	0	0	0
Unrealized Losses On Investments (-)		0	0	0	0
Investment Income Transferred To Non Technical Part (-)		0	0	0	0
TECHNICAL PART BALANCE - LIFE		0	0	0	0
PENSION BUSINESS TECHNICAL INCOME		0	0	0	0
Fund Management Income		0	0	0	0
Company Management Charges		0	0	0	0
Entrance Fees		0	0	0	0
Company Management Charges In Case Of Temporary Suspension		0	0	0	0
Special Service Charge		0	0	0	0
Increase In Market Value of Capital Commitment Advances		0	0	0	0
Other Technical Income		0	0	0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0	0	0
Fund Management Expenses (-)		0	0	0	0
Decrease In Market Value of Capital Commitment Advances (-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Fines (-)		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
II- NON TECHNICAL PART					
TECHNICAL PART BALANCE - NON LIFE		71.009.942	98.347.161	18.420.891	21.572.566
TECHNICAL PART BALANCE - LIFE		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
TECHNICAL PART BALANCE		71.009.942	98.347.161	18.420.891	21.572.566
INVESTMENT INCOME		198.253.505	117.599.336	44.830.884	54.608.840
Income from Financial Investments	4.2	98.197.576	46.480.508	33.134.006	15.302.864
Income from Sales of Financial Investments	4.2	0	0	0	0
Valuation of Financial Investments	4.2	8.550.000	4.196.870	1.957.443	1.823.471
Foreign Exchange Gains	4.2	91.505.929	66.921.958	9.739.435	37.482.505
Income from Associates		0	0	0	0
Income from Subsidiaries and Jointly Controlled Companies		0	0	0	0
Income from Land and Building		0	0	0	0
Income from Derivatives		0	0	0	0
Other Investments		0	0	0	0

Investment Income Transferred from Life Technical Part		0	0	0	0
INVESTMENT EXPENSES (-)		-183.940.343	-111.278.032	-41.586.552	-51.099.238
Investment Management Expenses (including interest) (-)	4.2	-8.214.716	-5.746.402	-2.684.341	-2.175.426
Diminution In Value of Investments (-)	4.2	-1.824.162	0	1.408.654	0
Losses from Realization of Investment (-)	4.2	0	0	0	0
Investment Income Transferred to Non-Life Technical Part (-)		-96.558.792	-57.358.100	-30.007.278	-24.394.802
Losses from Derivatives (-)		0	0	0	0
Foreign Exchange Losses (-)	4.2	-69.004.032	-40.836.285	-7.490.270	-21.989.817
Depreciation Expenses (-)	6ve8	-8.338.641	-7.337.245	-2.813.317	-2.539.193
Other Investment Expenses (-)		0	0	0	0
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-12.046.468	-7.506.526	-5.149.926	-2.303.424
Provisions Account (+/-)	47	-12.398.869	-8.932.616	-5.177.567	-2.266.538
Rediscount		0	0	0	0
Specified Insurance Accounts (+/-)		0	0	0	0
Inflation Adjustment Account (+/-)		0	0	0	0
Deferred Tax Asset Account (+/-)	35	294.222	1.242.499	294.222	231.773
Deferred Tax Expense Account (-)		0	0	55.327	0
Other Income and Revenues		946.769	1.176.862	-122.120	83.248
Other Expenses and Losses (-)		-888.590	-993.271	-199.788	-351.907
Prior Period Income		0	0	0	0
Prior Period Losses (-)		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		51.564.482	74.851.586	11.629.468	18.060.454
Profit or Loss Before Tax		73.276.636	97.161.939	16.515.297	22.778.744
Corporate Tax Liability Provision (-)	35	-21.712.154	-22.310.353	-4.885.829	-4.718.290
Profit (loss), attributable to [abstract]					
Owners of Parent		51.564.482	74.851.586	11.629.468	18.060.454
Minority Interests		0			

Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		1.299.333.957	901.819.330
Cash Inflows from Reinsurance Operations		28.024.292	8.646.395
Cash Outflows due to Insurance Operations (-)		-776.251.131	-416.663.880
Cash Outflows due to Reinsurance Operations (-)		-441.380.016	-244.870.612
Cash Generated from Operating Activities		109.727.102	248.931.233
Interest Payments (-)		-399.792	-518.209
Income Tax Payments (-)		-31.496.733	-22.814.776
Other Cash Inflows		1.917.854	1.349.516
Other Cash Outflows (-)		-95.074.920	-176.916.943
Net Cash Generated from Operating Activities		-15.326.489	50.030.821
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets		-35.241	747.170
Purchase of Tangible Assets (-)	6 ve 8	-4.859.753	-6.650.168
Acquisition of Financial Assets (-)	11	-52.452.198	-64.425.756
Interest received		76.326.020	42.620.238
Net Cash Generated from Investing Activities		18.978.828	-27.708.516
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments of Financial Leases (-)		-1.841.575	-1.923.885
Net Cash Generated from Financing Activities		-1.841.575	-1.923.885
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		22.501.897	26.085.672
Net Increase In Cash and Cash Equivalents		24.312.661	46.484.092
Cash and Cash Equivalents at Beginning of the Period	14	805.848.562	644.966.010
Cash and Cash Equivalents at End of the Period	14	830.161.223	691.450.102



Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Increase in Value of Assets	Legal Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
Previous Period 01.01.2020 - 30.09.2020	Statement of Changes in Equity										
	Statement of changes in equity [line items]										
	Equity at End of Prior Period		163.069.856	38.422.814	93.016	7.273.534	50.083.088	3.211.798	262.154.106		262.154.106
	Changes In Accounting Policy										
	Restated Balance		163.069.856	38.422.814	93.016	7.273.534	50.083.088	3.211.798	262.154.106		262.154.106
	Issue of equity										
	Cash Capital Increase										
	Capital Increase Through Internal Reserves										
	Treasury Share Transactions										
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	15				-835.156			-835.156		-835.156
	Increase in Value of Assets	6 ve 15		-1.701.400				1.083.365	-618.035		-618.035
	Exchange Differences on Translation										
	Other Gains (Losses)										
	Inflation Adjustments										
	Profit (loss) for the Period						74.851.586		74.851.586		74.851.586
	Dividends Paid										
	Transfers To Reserves	15			2.504.154		-50.083.088	47.578.934			
	Equity at the End		163.069.856	36.721.414	2.597.170	6.438.378	74.851.586	51.874.097	335.552.501		335.552.501
Current Period 01.01.2021 - 30.09.2021	Statement of Changes in Equity										
	Statement of changes in equity [line items]										
	Equity at End of Prior Period		163.069.856	54.392.161	2.597.170	6.619.711	58.923.677	52.300.131	337.902.706		337.902.706
	Changes In Accounting Policy										
	Restated Balance		163.069.856	54.392.161	2.597.170	6.619.711	58.923.677	52.300.131	337.902.706		337.902.706
	Issue of equity										
	Cash Capital Increase										
	Capital Increase Through Internal Reserves										
	Treasury Share Transactions										
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss					-450.517			-450.517		-450.517
	Increase in Value of Assets			-938.237				1.627.803	734.566		734.566
	Exchange Differences on Translation										
	Other Gains (Losses)										
	Inflation Adjustments										
	Profit (loss) for the Period						51.564.482		51.564.482		51.564.482
	Dividends Paid										
	Transfers To Reserves	15			2.946.184		-58.923.677	55.977.493			
	Equity at the End		163.069.856	53.453.924	5.543.354	6.199.194	51.564.482	109.950.427	389.751.237		389.751.237