

GALATASARAY SPORTİF SİNİ VE TİCARİ YATIRIMLAR A.Ş.

Financial Report

Consolidated

2021 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.08.2021	Previous Period 31.05.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	208.367.280	159.612.315
Financial Investments		4.753.839	7.137.474
Trade Receivables		138.245.372	141.779.134
Trade Receivables Due From Unrelated Parties		138.245.372	141.779.134
Other Receivables		55.284.689	51.614.955
Other Receivables Due From Related Parties	4	45.109.557	44.248.470
Other Receivables Due From Unrelated Parties		10.175.132	7.366.485
Inventories	9	31.829.269	31.537.933
Prepayments	10	60.062.572	55.156.261
Other current assets	17	1.394.679	1.328.253
SUB-TOTAL		499.937.700	448.166.325
Total current assets		499.937.700	448.166.325
NON-CURRENT ASSETS			
Trade Receivables		12.557.875	12.716.079
Trade Receivables Due From Unrelated Parties	7	12.557.875	12.716.079
Other Receivables		1.528.542.200	1.456.023.732
Other Receivables Due From Related Parties		1.528.343.585	1.455.820.345
Other Receivables Due From Unrelated Parties	8	198.615	203.387
Investment property	11	7.790.000	7.790.000
Property, plant and equipment	12	22.566.662	14.874.152
Right of Use Assets	14	18.686.840	20.411.571
Intangible assets and goodwill		333.303.782	87.755.819
Other intangible assets	13	333.303.782	87.755.819
Prepayments	10	209.769.852	211.500.158
Deferred Tax Asset	26	3.039.167	6.230.238
Other Non-current Assets	17	5.967.512	7.200.977
Total non-current assets		2.142.223.890	1.824.502.726
Total assets		2.642.161.590	2.272.669.051
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		96.656.036	5.241.713
Current Portion of Non-current Borrowings from Unrelated Parties		96.656.036	5.241.713
Bank Loans		91.809.091	5.241.713
Lease Liabilities		4.846.945	
Trade Payables		211.000.063	147.915.030
Trade Payables to Unrelated Parties	7	211.000.063	147.915.030
Employee Benefit Obligations	16	176.733.545	313.156.209
Other Payables		17.959.752	18.176.273
Other Payables to Related Parties	4	17.342.075	15.570.099
Other Payables to Unrelated Parties	8	617.677	2.606.174
Contract Liabilities	10	115.401.305	47.027.557
Current tax liabilities, current		2.083.259	0
Current provisions		23.736.100	32.005.952
Current provisions for employee benefits	16	3.181.996	3.915.246
Other current provisions	15	20.554.104	28.090.706
Other Current Liabilities	17	37.384.785	17.064.348
SUB-TOTAL		680.954.845	580.587.082
Total current liabilities		680.954.845	580.587.082
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	2.257.917.894	2.240.542.683
Long Term Borrowings From Unrelated Parties		2.257.917.894	2.240.542.683
Bank Loans		2.242.344.333	2.223.808.365
Lease Liabilities		15.573.561	16.734.318
Trade Payables		174.117.227	3.749.292
Trade Payables To Unrelated Parties	7	174.117.227	3.749.292
Employee Benefit Obligations	16	129.974.788	127.305.017
Contract Liabilities	10	32.379.790	56.746.538

Non-current provisions		3.397.570	3.184.601
Non-current provisions for employee benefits	16	3.397.570	3.184.601
Other non-current liabilities	17	80.986.058	15.480.336
Total non-current liabilities		2.678.773.327	2.447.008.467
Total liabilities		3.359.728.172	3.027.595.549
EQUITY			
Equity attributable to owners of parent		-717.401.239	-754.813.492
Issued capital	18	540.000.000	540.000.000
Inflation Adjustments on Capital	18	3.827.679	3.827.679
Share Premium (Discount)		437.030.587	437.030.587
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.941.929	-2.391.852
Restricted Reserves Appropriated From Profits	18	21.246.627	21.246.627
Prior Years' Profits or Losses		-1.754.526.533	-1.319.978.101
Current Period Net Profit Or Loss		36.962.330	-434.548.432
Non-controlling interests		-165.343	-113.006
Total equity		-717.566.582	-754.926.498
Total Liabilities and Equity		2.642.161.590	2.272.669.051

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2021 - 31.08.2021	Previous Period 01.06.2020 - 31.08.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	11	284.194.455	151.761.129
Cost of sales	11	-185.377.390	-138.996.193
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		98.817.065	12.764.936
GROSS PROFIT (LOSS)		98.817.065	12.764.936
General Administrative Expenses		-6.858.768	-5.735.850
Marketing Expenses		-12.005.657	-9.268.098
Other Income from Operating Activities		8.584.195	3.476.339
Other Expenses from Operating Activities		-2.510.877	-22.849.349
PROFIT (LOSS) FROM OPERATING ACTIVITIES		86.025.958	-21.612.022
Investment Activity Income		450.451	4.115.791
Investment Activity Expenses		-272.170	-229.495
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		86.204.239	-17.725.726
Finance income		72.210.812	38.686.312
Finance costs		-116.230.728	-60.009.836
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		42.184.323	-39.049.250
Tax (Expense) Income, Continuing Operations		-5.274.330	-516.897
Current Period Tax (Expense) Income		-2.083.259	-270.127
Deferred Tax (Expense) Income		-3.191.071	-246.770
PROFIT (LOSS) FROM CONTINUING OPERATIONS		36.909.993	-39.566.147
PROFIT (LOSS)		36.909.993	-39.566.147
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-52.337	-35.628
Owners of Parent		36.962.330	-39.530.519
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç(Zarar)</i>	12	0,00070000	-0,00070000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		449.923	320.495
Gains (Losses) on Remeasurements of Defined Benefit Plans		449.923	320.495
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		449.923	320.495
TOTAL COMPREHENSIVE INCOME (LOSS)		37.359.916	-39.245.652
Total Comprehensive Income Attributable to			
Non-controlling Interests		-52.337	-35.628
Owners of Parent		37.412.253	-39.210.024

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2021 - 31.08.2021	Previous Period 01.06.2020 - 31.08.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		177.618.058	67.574.011
Profit (Loss)		36.909.993	-39.566.147
Adjustments to Reconcile Profit (Loss)		60.682.740	46.079.183
Adjustments for depreciation and amortisation expense		23.078.775	26.085.934
Adjustments for Impairment Loss (Reversal of Impairment Loss)		80.478	776.798
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		80.478	776.798
Adjustments for provisions		-7.381.877	2.746.072
Adjustments for (Reversal of) Provisions Related with Employee Benefits		154.725	884.010
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-7.536.602	1.862.062
Adjustments for Interest (Income) Expenses		39.839.509	11.183.639
Adjustments for Interest Income		-72.210.812	-38.686.312
Adjustments for interest expense		112.050.321	49.869.951
Adjustments for Tax (Income) Expenses		5.274.330	516.897
Adjustments for losses (gains) on disposal of non-current assets		-208.475	-3.700.541
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets			415.250
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		-208.475	-4.115.791
Other adjustments for which cash effects are investing or financing cash flow		0	8.470.384
Changes in Working Capital		58.941.661	100.303.346
Adjustments for decrease (increase) in trade accounts receivable		-6.878.530	-22.063.821
Adjustments for decrease (increase) in inventories		-291.336	-12.252.688
Decrease (Increase) in Prepaid Expenses		-3.176.005	-54.867.452
Adjustments for increase (decrease) in trade accounts payable		74.028.724	45.343.975
Increase (Decrease) in Employee Benefit Liabilities		-133.752.893	57.758.635
Adjustments for increase (decrease) in other operating payables		-1.988.497	-156.979
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		44.007.000	42.473.660
Other Adjustments for Other Increase (Decrease) in Working Capital		86.993.198	44.068.016
Decrease (Increase) in Other Assets Related with Operations		1.167.039	-822.532
Increase (Decrease) in Other Payables Related with Operations		85.826.159	44.890.548
Cash Flows from (used in) Operations		156.534.394	106.816.382
Interest received		2.216.930	1.634.107
Payments Related with Provisions for Employee Benefits		-225.083	-242.456
Other inflows (outflows) of cash		19.091.817	-40.634.022
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-127.579.338	-29.061.016
Purchase of Property, Plant, Equipment and Intangible Assets		-127.579.338	-1.438.647
Purchase of property, plant and equipment		-7.273.632	-1.438.647
Purchase of intangible assets		-120.305.706	
Cash advances and loans made to other parties		0	-27.622.369
Cash Advances and Loans Made to Related Parties		0	-27.622.369
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.283.755	-36.745.368
Repayments of borrowings		0	-32.773.605
Loan Repayments		0	-32.773.605
Payments of Lease Liabilities		-2.507.013	-1.708.682
Interest paid		0	-3.066.526
Other inflows (outflows) of cash		1.223.258	803.445
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		48.754.965	1.767.627
Net increase (decrease) in cash and cash equivalents		48.754.965	1.767.627
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		159.612.315	564.152

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		208.367.280	2.331.779
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Current Period 01.06.2021 - 31.08.2021															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		540.000.000	3.827.679	437.030.587	-1.941.929			21.246.627	-1.754.526.533	36.962.330	-717.401.239	-165.343	-717.566.582	