

FENERBAHÇE FUTBOL A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.08.2021	Previous Period 31.05.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	142.984.706	8.623.946
Financial Investments	5	185.631.379	0
Trade Receivables		193.697.084	146.723.676
Trade Receivables Due From Related Parties	15	22.411.100	19.791.846
Trade Receivables Due From Unrelated Parties		171.285.984	126.931.830
Other Receivables		2.678.742.731	2.229.874.981
Other Receivables Due From Related Parties	15	2.669.746.871	2.220.924.839
Other Receivables Due From Unrelated Parties		8.995.860	8.950.142
Inventories		28.610.274	36.031.710
Prepayments	9	44.816.788	34.292.233
Prepayments to Related Parties	15	1.027.240	1.027.240
Prepayments to Unrelated Parties		43.789.548	33.264.993
Other current assets	10	11.086.298	25.246.937
Other Current Assets Due From Unrelated Parties		11.086.298	25.246.937
SUB-TOTAL		3.285.569.260	2.480.793.483
Total current assets		3.285.569.260	2.480.793.483
NON-CURRENT ASSETS			
Other Receivables		1.867.163	1.876.295
Other Receivables Due From Unrelated Parties		1.867.163	1.876.295
Property, plant and equipment		20.583.253	20.684.641
Land and Premises		6.622.054	6.622.054
Machinery And Equipments		1.762.986	1.937.657
Vehicles		36.512	49.162
Fixtures and fittings		5.009.200	4.920.795
Leasehold Improvements		7.152.501	7.154.973
Right of Use Assets		14.181.600	17.448.688
Intangible assets and goodwill		247.388.387	183.715.738
Licenses		245.972.452	182.490.114
Other intangible assets		1.415.935	1.225.624
Prepayments	9	30.456.003	30.696.936
Prepayments to Related Parties	15	11.642.030	11.898.840
Prepayments to Unrelated Parties		18.813.973	18.798.096
Deferred Tax Asset	11	1.445.565	1.451.516
Total non-current assets		315.921.971	255.873.814
Total assets		3.601.491.231	2.736.667.297
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	0	2.018.875.224
Current Borrowings From Related Parties		0	
Bank Loans		0	
Current Borrowings From Unrelated Parties		0	2.018.875.224
Bank Loans		0	2.018.875.224
Current Portion of Non-current Borrowings	6	152.518.062	792.785.840
Current Portion of Non-current Borrowings from Unrelated Parties		152.518.062	792.785.840
Bank Loans		139.831.705	780.188.514
Lease Liabilities		12.686.357	12.597.326
Trade Payables		256.150.250	249.033.240
Trade Payables to Related Parties	15	293.066	3.180.272
Trade Payables to Unrelated Parties		255.857.184	245.852.968
Employee Benefit Obligations		223.791.819	256.951.150
Other Payables		18.908.144	17.856.730
Other Payables to Related Parties	15	15.826.920	16.045.720
Other Payables to Unrelated Parties		3.081.224	1.811.010
Contract Liabilities	9	184.343.162	63.104.299
Current tax liabilities, current	11	2.590.471	0
Current provisions		0	1.034.571
Other current provisions		0	1.034.571

Other Current Liabilities	10	38.935.601	41.013.535
Other Current Liabilities to Unrelated Parties		38.935.601	41.013.535
SUB-TOTAL		877.237.509	3.440.654.589
Total current liabilities		877.237.509	3.440.654.589
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	3.223.078.443	121.290.650
Long Term Borrowings From Unrelated Parties		3.223.078.443	121.290.650
Bank Loans		3.216.930.876	111.845.499
Lease Liabilities		6.147.567	9.445.151
Employee Benefit Obligations		107.260.424	36.758.641
Contract Liabilities	9	85.411.277	90.978.980
Non-current provisions		6.425.598	6.088.292
Non-current provisions for employee benefits		6.425.598	6.088.292
Other non-current liabilities	10	48.676.978	44.205.782
Other Non-current Liabilities to Unrelated Parties		48.676.978	44.205.782
Total non-current liabilities		3.470.852.720	299.322.345
Total liabilities		4.348.090.229	3.739.976.934
EQUITY			
Equity attributable to owners of parent		-754.518.302	-1.009.370.978
Issued capital		98.980.000	98.980.000
Inflation Adjustments on Capital		5.189.829	5.189.829
Share Premium (Discount)		416.970.063	416.970.063
Effects of Business Combinations Under Common Control		-220.979.048	-220.979.048
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.192.807	-2.518.508
Gains (Losses) on Revaluation and Remeasurement		-3.192.807	-2.518.508
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.192.807	-2.518.508
Restricted Reserves Appropriated From Profits		38.654.892	38.654.892
Prior Years' Profits or Losses		-1.345.668.206	-1.143.901.263
Current Period Net Profit Or Loss		255.526.975	-201.766.943
Non-controlling interests		7.919.304	6.061.341
Total equity		-746.598.998	-1.003.309.637
Total Liabilities and Equity		3.601.491.231	2.736.667.297

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2021 - 31.08.2021	Previous Period 01.06.2020 - 31.08.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		471.261.773	120.114.754
Cost of sales		-171.770.560	-95.696.949
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		299.491.213	24.417.805
GROSS PROFIT (LOSS)		299.491.213	24.417.805
General Administrative Expenses		-12.126.844	-4.397.252
Marketing Expenses		-14.805.013	-10.254.003
Other Income from Operating Activities	12	12.897.322	8.870.663
Other Expenses from Operating Activities	12	-5.115.423	-29.701.468
PROFIT (LOSS) FROM OPERATING ACTIVITIES		280.341.255	-11.064.255
Investment Activity Income	13	36.558.332	0
Investment Activity Expenses	13	-8.629.239	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		308.270.348	-11.064.255
Finance income		124.589.479	74.584.886
Finance costs		-171.724.581	-91.289.682
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		261.135.246	-27.769.051
Tax (Expense) Income, Continuing Operations		-3.685.265	-2.335.798
Current Period Tax (Expense) Income	11	-3.555.424	-1.382.144
Deferred Tax (Expense) Income	11	-129.841	-953.654
PROFIT (LOSS) FROM CONTINUING OPERATIONS		257.449.981	-30.104.849
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
PROFIT (LOSS)		257.449.981	-30.104.849
Profit (loss), attributable to [abstract]			
Non-controlling Interests		1.923.006	1.104.070
Owners of Parent		255.526.975	-31.208.919
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-739.342	-71.964
Gains (Losses) on Remeasurements of Defined Benefit Plans		-863.232	-92.262
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		123.890	20.298
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		123.890	20.298
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-739.342	-71.964
TOTAL COMPREHENSIVE INCOME (LOSS)		256.710.639	-30.176.813
Total Comprehensive Income Attributable to			
Non-controlling Interests		1.857.963	1.091.476
Owners of Parent		254.852.676	-31.268.289

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.06.2021 - 31.08.2021	Previous Period 01.06.2020 - 31.08.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-107.659.141	96.694.240
Profit (Loss)		261.135.246	-27.769.051
Profit (Loss) from Continuing Operations		261.135.246	-27.769.051
Profit (Loss) from Discontinued Operations		0	0
Adjustments to Reconcile Profit (Loss)		18.816.086	25.328.041
Adjustments for depreciation and amortisation expense		13.705.279	10.073.386
Adjustments for provisions		-922.820	90.357
Adjustments for (Reversal of) Provisions Related with Employee Benefits		111.751	90.357
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-1.034.571	0
Adjustments for Interest (Income) Expenses		33.934.085	-12.299.898
Adjustments for Interest Income		-124.589.479	-74.584.886
Adjustments for interest expense		158.523.564	62.284.988
Adjustments for unrealised foreign exchange losses (gains)		0	28.496.471
Other adjustments for non-cash items		217.570	-999.383
Adjustments for losses (gains) on disposal of non-current assets		-27.929.093	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-17.887	0
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		-27.911.206	0
Other adjustments to reconcile profit (loss)		-188.935	-32.892
Changes in Working Capital		-200.376.462	99.260.880
Adjustments for decrease (increase) in trade accounts receivable		-46.973.408	17.507.027
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-2.619.254	-352.903
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-44.354.154	17.859.930
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-329.067.778	14.628.302
Decrease (Increase) in Other Related Party Receivables Related with Operations		-329.031.192	14.437.986
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-36.586	190.316
Adjustments for decrease (increase) in inventories		7.421.436	-1.470.557
Decrease (Increase) in Prepaid Expenses		-10.283.622	-11.647.018
Adjustments for increase (decrease) in trade accounts payable		7.117.010	42.031.793
Increase (Decrease) in Trade Accounts Payables to Related Parties		-2.887.206	152.986
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		10.004.216	41.878.807
Adjustments for increase (decrease) in other operating payables		1.051.414	14.326.187
Increase (Decrease) in Other Operating Payables to Related Parties		-218.800	14.326.187
Increase (Decrease) in Other Operating Payables to Unrelated Parties		1.270.214	0
Other Adjustments for Other Increase (Decrease) in Working Capital		170.358.486	23.885.146
Decrease (Increase) in Other Assets Related with Operations		17.427.727	1.721.752
Increase (Decrease) in Other Payables Related with Operations		152.930.759	22.163.394
Cash Flows from (used in) Operations		79.574.870	96.819.870
Payments Related with Provisions for Employee Benefits		-637.679	-121.407
Income taxes refund (paid)	11	-964.953	-4.223
Other inflows (outflows) of cash		-185.631.379	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-46.080.359	-15.345.274
Proceeds from sales of property, plant, equipment and intangible assets		47.022.289	0
Proceeds from sales of property, plant and equipment		17.887	0
Proceeds from sales of intangible assets		47.004.402	0

Purchase of Property, Plant, Equipment and Intangible Assets	7	-93.102.648	-15.345.274
Purchase of property, plant and equipment		-1.301.320	-708.852
Purchase of intangible assets		-91.801.328	-14.636.422
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		288.317.830	-56.147.670
Proceeds from borrowings		291.312.757	24.920.473
Proceeds from Loans		291.312.757	0
Proceeds from Factoring Transactions		0	24.920.473
Repayments of borrowings		0	-58.596.510
Loan Repayments		0	-58.596.510
Payments of Lease Liabilities	6	-3.810.591	-3.491.794
Interest paid		-3.982.975	-19.155.879
Interest Received		4.798.639	176.040
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		134.578.330	25.201.296
Net increase (decrease) in cash and cash equivalents		134.578.330	25.201.296
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		8.406.376	13.543.660
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	142.984.706	38.744.956

Previous Period 01.06.2020 - 31.08.2020	Statement of changes in equity [abstract]																		
	Statement of changes in equity [line items]																		
	Equity at beginning of period		98.980.000	5.189.829	416.970.063	-220.979.048	-1.950.116				38.654.892	-989.096.599	-154.804.664	-807.035.643	5.259.461	-801.776.182			
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers											-154.804.664	154.804.664			0			
	Total Comprehensive Income (Loss)						-59.370						-31.208.919	-31.208.919	1.091.476	-30.176.813			
	Profit (loss)												-31.208.919	-31.208.919	1.104.070	-30.104.849			
	Other Comprehensive Income (Loss)						-59.370							-59.370	-12.594	-71.964			
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity																		
	Equity at end of period		98.980.000	5.189.829	416.970.063	-220.979.048	-2.009.406				38.654.892	-1.143.901.263	-31.208.919	-838.303.932	6.350.937	-831.952.995			
		Statement of changes in equity [abstract]																	
		Statement of changes in equity [line items]																	
		Equity at beginning of period		98.980.000	5.189.829	416.970.063	-220.979.048	-2.518.508				38.654.892	-1.143.901.263	-201.766.943	-1.009.370.978	6.061.341	-1.003.309.637		
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers											-201.766.943	201.766.943			0			
	Total Comprehensive Income (Loss)						-674.299						255.526.975	254.852.676	1.857.963	256.710.639			
	Profit (loss)												255.526.975	255.526.975	1.923.006	257.449.981			
	Other Comprehensive Income (Loss)						-674.299							-674.299	-65.043	-739.342			
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		

Current Period 01.06.2021 - 31.08.2021															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	98.980.000	5.189.829	416.970.063	-220.979.048	-3.192.807		38.654.892	-1.345.668.206	255.526.975	-754.518.302	7.919.304	-746.598.998		