

HEKTAŞ TİCARET T.A.Ş.

Material Event Disclosure (General)

Summary

About Establishment Of Pet Food Production Facility

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Pursuant to the Board of Directors Decision taken by our Company on 21.09.2021:

The studies required for the establishment of a "Pet Food" production facility with an initial annual capacity of 50,000 tons within an area of 40,336 m² in the province of Balıkesir, Manyas district, Kızıksa village, have been started and the agreements required for machinery, equipment, construction and similar operations have been completed in line with our Company's growth strategies. Our investment is planned to be completed in the second quarter of 2022. On the other hand, we observe that the synergy to be created through the joint management of the "Pet Food" and products and the "Animal Health" business line, whose share in our turnover continues increasingly every day, will contribute positively to our company's profitability. Considering our plan to achieve a turnover of 300 million TL for the first full year with the volume and profitability of the fast growing pet market, the return on this investment is expected to be derived quite rapidly. We have available land required for growing and expanding our "Pet Food" production with new line investments in the future and aim to establish a strong position for us as Hektaş in the rapidly growing pet market, which is valued at 90 billion USD globally and 400 million USD in Turkey according to the researches of 2020.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.