

İŞ FAKTORİNG A.Ş.
Financial Institutions Financial Report
Unconsolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Continuous
Audit Result	Positive

ARA DÖNEM FİNANSAL TABLOLARA İLİŞKİN SINIRLI DENETİM RAPORU

İş Faktoring Anonim Şirketi Yönetim Kurulu'na:

Giriş

İş Faktoring Anonim Şirketi'nin ("Şirket") A.Ş.'nin ("Şirket") 30 Haziran 2021 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait kar veya zarar tablosunun, kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin 24 Aralık 2013 tarih ve 28861 sayılı Resmi Gazete'de yayımlanan Finansal Kiralama, Faktoring, Finansman ve Tasarruf Finansman Şirketlerinin Muhasebe Uygulamaları ile Finansal Tabloları Hakkında Yönetmelik ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") tarafından yayımlanan yönetmelik, tebliğ, genelge ve yapılan açıklamalar; ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34, "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal tabloların, tüm önemli yönleriyle BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member firm of Ernst&Young Global Limited

Fatih Polat, SMMM

Sorumlu Denetçi

30 Temmuz 2021

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021			Previous Period 31.12.2020		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	4	49.308	3.399	52.707	13.980	8.389	22.369
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	5	1.492	0	1.492	1.684	0	1.684
DERIVATIVE FINANCIAL ASSETS	6	0	0	0	5.736	0	5.736
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)	7	126.275	0	126.275	164.904	0	164.904
FINANCIAL ASSETS AT AMORTISED COST (Net)	8	3.536.271	1.145.468	4.681.739	3.273.540	1.146.260	4.419.800
Factoring Receivables		3.534.144	1.157.269	4.691.413	3.258.710	1.158.430	4.417.140
Discounted Factoring Receivables (Net)		1.146.659	484.508	1.631.167	1.126.688	415.468	1.542.156
Other Factoring Receivables		2.387.485	672.761	3.060.246	2.132.022	742.962	2.874.984
Financial Loans		0	0	0	0	0	0
Consumer loans		0	0	0	0	0	0
Credit Cards		0	0	0	0	0	0
Installment Commercial Loans		0	0	0	0	0	0
Leasing Transactions (Net)		0	0	0	0	0	0
Finance lease receivables		0	0	0	0	0	0
Operating Lease Receivables		0	0	0	0	0	0
Unearned Income (-)		0	0	0	0	0	0
Other Financial Assets Measured at Amortised Cost		0	0	0	0	0	0
Non Performing Receivables	8	227.091	0	227.091	227.049	0	227.049
Allowance For Expected Credit Losses / Specific Provisions (-)	8	-224.964	-11.801	-236.765	-212.219	-12.170	-224.389
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0	0	0	0	0	0
Investments in Associates (Net)		0	0	0	0	0	0
Investments in Subsidiaries (Net)		0	0	0	0	0	0
Jointly Controlled Partnerships (JointVentures) (Net)		0	0	0	0	0	0
TANGIBLE ASSETS (Net)	10	3.368	0	3.368	2.135	0	2.135
INTANGIBLE ASSETS AND GOODWILL (Net)	11	2.916	0	2.916	869	0	869
INVESTMENT PROPERTY (Net)		0	0	0	0	0	0
CURRENT TAX ASSETS		0	0	0	0	0	0
DEFERRED TAX ASSET	12	25.180	0	25.180	16.073	0	16.073
OTHER ASSETS	13	14.593	719	15.312	10.965	651	11.616
SUBTOTAL		3.759.403	1.149.586	4.908.989	3.489.886	1.155.300	4.645.186

ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held for Sale		0	0	0	0	0	0
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
TOTAL ASSETS		3.759.403	1.149.586	4.908.989	3.489.886	1.155.300	4.645.186
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	14	2.431.982	1.068.641	3.500.623	2.456.768	1.035.572	3.492.340
FACTORING PAYABLES	8	611	2.399	3.010	6.021	3.711	9.732
LEASE PAYABLES	15	1.973	0	1.973	884	0	884
MARKETABLE SECURITIES (Net)	16	870.119	0	870.119	643.248	0	643.248
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	17	329	0	329	0	0	0
PROVISIONS	19	4.492	0	4.492	5.028	0	5.028
Provision for Restructuring		0	0	0	0	0	0
Reserves For Employee Benefits	19	4.492	0	4.492	5.028	0	5.028
General Loan Loss Provisions		0	0	0	0	0	0
Other provisions		0	0	0	0	0	0
CURRENT TAX LIABILITIES		17.259	0	17.259	15.100	0	15.100
DEFERRED TAX LIABILITY		0	0	0	0	0	0
SUBORDINATED DEBT		0	0	0	0	0	0
OTHER LIABILITIES	18	1.759	5.409	7.168	713	1.571	2.284
SUBTOTAL		3.328.524	1.076.449	4.404.973	3.127.762	1.040.854	4.168.616
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
EQUITY		504.016	0	504.016	476.570	0	476.570
Issued capital	21	150.000	0	150.000	150.000	0	150.000
Capital Reserves	21	5.053	0	5.053	5.277	0	5.277
Equity Share Premiums		0	0	0	0	0	0
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		5.053	0	5.053	5.277	0	5.277
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	21	-439	0	-439	-439	0	-439
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss	22	115.415	0	115.415	153.009	0	153.009
Profit Reserves		167.066	0	167.066	136.779	0	136.779
Legal Reserves		14.297	0	14.297	12.700	0	12.700
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		152.769	0	152.769	124.079	0	124.079
Other Profit Reserves		0	0	0	0	0	0
Profit or Loss		66.921	0	66.921	31.944	0	31.944
Prior Years' Profit or Loss		0	0	0	-23.348	0	-23.348
Current Period Net Profit Or Loss		66.921	0	66.921	55.292	0	55.292
Non-controlling interests		0	0	0	0	0	0
Total equity and liabilities		3.832.540	1.076.449	4.908.989	3.604.332	1.040.854	4.645.186

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021			Previous Period 31.12.2020		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		44.459	470.792	515.251	61.791	410.811	472.602
REVOCABLE FACTORING TRANSACTIONS		518.017	95.913	613.930	225.283	119.935	345.218
COLLATERALS RECEIVED	23	31.700.054	26.881.976	58.582.030	27.938.345	22.101.346	50.039.691
COLLATERALS GIVEN	23	773.015	20.738	793.753	553.267	31.821	585.088
COMMITMENTS		0	0	0	0	0	0
Irrevocable Commitments		0	0	0	0	0	0
Revocable Commitments		0	0	0	0	0	0
Lease Commitments		0	0	0	0	0	0
Finance Lease Commitments		0	0	0	0	0	0
Operational Lease Commitments		0	0	0	0	0	0
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS	23	28.138	26.116	54.254	88.246	80.746	168.992
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		28.138	26.116	54.254	88.246	80.746	168.992
Forward Buy or Sell Transactions		0	0	0	0	0	0
Swap Purchases or Sales		28.138	26.116	54.254	88.246	80.746	168.992
Option Purchases or Sales		0	0	0	0	0	0
Futures Purchases or Sales		0	0	0	0	0	0
Other		0	0	0	0	0	0
ITEMS HELD IN CUSTODY	23	1.011.850	164.066	1.175.916	768.401	117.109	885.510
TOTAL OFF-BALANCE SHEET ITEMS		34.075.533	27.659.601	61.735.134	29.635.333	22.861.768	52.497.101

Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Profit or Loss					
INCOME AND EXPENSE ITEMS					
OPERATING INCOME	26	305.079	153.464	160.207	71.291
FACTORING INCOME		305.079	153.464	160.207	71.291
Factoring Interest Income		297.007	149.164	155.899	69.366
Discounted		132.147	44.795	71.216	23.551
Other		164.860	104.369	84.683	45.815
Factoring Fee and Commission Income		8.072	4.300	4.308	1.925
Discounted		3.735	2.065	1.842	944
Other		4.337	2.235	2.466	981
INCOME FROM FINANCING LOANS		0	0	0	0
Interest Income From Financing Loans		0	0	0	0
Fee and Commission Income From Financing Loans		0	0	0	0
LEASE INCOME		0	0	0	0
Finance Lease Income		0	0	0	0
Operational Lease Income		0	0	0	0
Fee and Commission Income From Lease Operations		0	0	0	0
FINANCE COST (-)	27	-232.192	-107.382	-121.963	-45.378
Interest Expenses on Funds Borrowed		-178.749	-98.400	-96.721	-37.184
Interest Expenses On Factoring Payables		0	0	0	0
Lease Interest Expenses		-215	-148	-98	-76
Interest Expenses on Securities Issued		-42.355	-6.779	-21.099	-6.779
Other Interest Expense		0	0	0	0
Fees and Commissions Paid		-10.873	-2.055	-4.045	-1.339
GROSS PROFIT (LOSS)		72.887	46.082	38.244	25.913
OPERATING EXPENSES (-)	28	-20.521	-19.169	-10.157	-9.239
Personnel Expenses		-15.050	-14.041	-7.442	-6.996
Provision Expense for Employment Termination Benefits		-437	-412	-80	-85
Research and development expense		0	0	0	0
General Operating Expenses		-5.034	-4.716	-2.635	-2.158
Other		0	0	0	0
GROSS OPERATING PROFIT (LOSS)		52.366	26.913	28.087	16.674
OTHER OPERATING INCOME	29	284.081	206.229	89.300	109.324
Interest Income on Banks		0	0	0	0
Interest Income on Marketable Securities Portfolio		0	0	0	0
Dividend Income		8.639	3.407	0	0
Gains Arising from Capital Markets Transactions		30	21	22	17
Derivative Financial Transactions' Gains		3.061	14.036	0	15.507
Foreign Exchange Gains		246.472	177.034	82.974	87.588
Other		25.879	11.731	6.304	6.212
PROVISION EXPENSES	30	-19.200	-29.066	-7.236	-5.840
Specific Provisions		0	0	0	0
Allowances For Expected Credit Losses		-19.200	-29.066	-7.236	-5.840
General Loan Loss Provisions		0	0	0	0
Other		0	0	0	0
OTHER OPERATING EXPENSES (-)	31	-240.484	-183.125	-80.750	-101.491
Impairment in Value of Securities		0	0	0	0
Impairment in Value of Non-Current Assets		0	0	0	0
Capital Market Transactions Losses		0	0	0	0
Loss Arising from Derivative Financial Transaction		-6.065	-321	-329	0
Foreign Exchange Losses		-234.409	-182.796	-80.421	-101.489
Other		-10	-8	0	-2
NET OPERATING PROFIT (LOSS)		76.763	20.951	29.401	18.667
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		76.763	20.951	29.401	18.667
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	32	-9.842	-3.836	-3.792	-3.433
Current Tax Provision		-18.949	-2.154	-10.874	-526

Expense Effect of Deferred Tax		-295	-2.934	0	-2.907
Income Effect of Deferred Tax		9.402	1.252	7.082	0
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		66.921	17.115	25.609	15.234
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		66.921	17.115	25.609	15.234
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		66.921	17.115	25.609	15.234
Profit (loss) per share					
Profit (Loss) per Share					
EARNINGS (LOSS) PER SHARE					
DILUTED EARNINGS (LOSS) PER SHARE					

Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of profit or loss and other comprehensive income [abstract]					
PROFIT (LOSS)		66.921	17.115	25.609	15.234
OTHER COMPREHENSIVE INCOME		-37.595	16.924	-25.256	20.586
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-37.595	16.924	-25.256	20.586
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	7	-37.595	16.924	-25.256	20.586
TOTAL COMPREHENSIVE INCOME (LOSS)		29.326	34.039	353	35.820

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		75.912	115.733
Interest Received and Lease Income		297.007	337.177
Interest Paid and Lease Payments		-232.094	-239.184
Dividends received		8.639	3.407
Fees and Commissions Received		8.072	11.129
Other Gains		41.033	65.502
Collections from Previously Written Off Loans and Other Receivables		8.340	39.602
Cash Payments to Personnel and Service Suppliers		-15.353	-27.733
Taxes Paid		-27.834	-1.628
Other		-11.898	-72.539
Changes in Operating Assets and Liabilities		-275.640	-737.650
Net (Increase) Decrease in Factoring Receivables		-301.813	-1.280.679
Net (Increase) Decrease in Financing Loans		0	0
Net (Increase) Decrease in Receivables From Leasing Transactions		0	0
Net (Increase) Decrease in Other Assets		45.896	-2.266
Net Increase (Decrease) in Factoring Payables		-6.722	6.877
Net Increase (Decrease) in Lease Payables		1.088	575
Net Increase (Decrease) in Funds Borrowed		0	537.843
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		-14.089	0
Cash flows from (used in) operating activities		-199.728	-621.917
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Tangible And Intangible Asset Purchases		-5.223	-3.767
Sale of Tangible Intangible Assets		135	7
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		0	0
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		0	0
Cash Paid for Purchase of Financial Assets At Amortised Cost		0	0
Cash Obtained from Sale of Financial Assets At Amortised Cost		0	0
Other		0	0
Net cash flows from (used in) investing activities		-5.088	-3.760
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Obtained from Loans and Securities Issued		2.346.549	638.450
Cash Outflow Arised From Loans and Securities Issued		-2.111.395	0
Equity Instruments Issued		0	0
Dividends paid		0	0
Payments of lease liabilities		0	0
Other		0	0
Net cash flows from (used in) financing activities		235.154	638.450
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		0	1.720
Net Increase (decrease) in cash and cash equivalents		30.338	14.493
Cash and Cash Equivalents at Beginning of the Period		22.369	7.876
Cash and Cash Equivalents at End of the Period	4	52.707	22.369



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued capital [member]	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
Previous Period 01.01.2020 - 30.06.2020	Statement of changes in equity [abstract]										
	CHANGES IN EQUITY ITEMS										
	Equity at beginning of period	21	63.500	5.277	-318	32.104	254.644	-31.365	-23.348		300.494
	Increase or Decrease Required by TAS 8										
	Effect Of Corrections										
	Effect Of Changes In Accounting Policy										
	Adjusted Beginning Balance		63.500	5.277	-318	32.104	254.644	-31.365	-23.348		300.494
	Total Comprehensive Income (Loss)					16.924			17.115		34.039
	Cash Capital Increase										
	Capital Increase Through Internal Reserves		86.500				-86.500				
	Inflation Adjustments to Paid-in Capital										
	Convertible Bonds										
	Subordinated Debt										
	Increase (decrease) through other changes, equity										
	Profit Distributions						-31.365	8.017	23.348		
	Dividends Paid										
	Transfers To Reserves						-31.365	31.365			
	Other							-23.348	23.348		
	Equity at end of period		150.000	5.277	-318	49.028	136.779	-23.348	17.115		334.533
Current Period 01.01.2021 - 30.06.2021	Statement of changes in equity [abstract]										
	CHANGES IN EQUITY ITEMS										
	Equity at beginning of period	21	150.000	5.277	-439	153.009	136.779	-23.348	55.292		476.570
	Increase or Decrease Required by TAS 8										
	Effect Of Corrections										
	Effect Of Changes In Accounting Policy										
	Adjusted Beginning Balance		150.000	5.277	-439	153.009	136.779	-23.348	55.292		476.570
	Total Comprehensive Income (Loss)					-37.595	-1.680		66.921		27.646
	Cash Capital Increase										
	Capital Increase Through Internal Reserves										
	Inflation Adjustments to Paid-in Capital										
	Convertible Bonds										
	Subordinated Debt										
	Increase (decrease) through other changes, equity			-224							-224
	Profit Distributions										24
	Dividends Paid						31.967		-55.292		
	Transfers To Reserves						31.944	23.348	-55.292		
	Other						23				
	Equity at end of period		150.000	5.053	-439	115.415	167.066	0	66.921		504.016