

**ÖZAK GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.**  
**Financial Report**  
**Consolidated**  
**2021 - 2. 3 Monthly Notification**

General Information About Financial Statements

|                           |   |
|---------------------------|---|
| Independent Audit Company | PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş. |
| Audit Type                | Limited   |
| Audit Result              | Positive  |

## ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

### SINIRLI DENETİM RAPORU

Özak Gayrimenkul Yatırım Ortaklığı A.Ş. Genel Kurulu'na

#### Giriş

1. Özak Gayrimenkul Yatırım Ortaklığı A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (birlikte "Grup" olarak anılacaktır) 30 Haziran 2021 tarihli ilişikteki özet konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynak değişim tablosunun, özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

3. Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Salim Alyanak, SMMM

Sorumlu Denetçi

İstanbul, 12 Ağustos 2021

# Statement of Financial Position (Balance Sheet)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|  | Footnote Reference | Current Period<br>30.06.2021 | Previous Period<br>31.12.2020 |
|--|--------------------|------------------------------|-------------------------------|
| <b>Statement of Financial Position (Balance Sheet)</b>   |                    |                              |                               |
| <b>Assets [abstract]</b>                                 |                    |                              |                               |
| <b>CURRENT ASSETS</b>                                    |                    |                              |                               |
| Cash and cash equivalents                                | 4                  | 521.267.217                  | 555.210.888                   |
| Financial Investments                                    | 11                 | 237.479.346                  | 171.172.146                   |
| Trade Receivables  |                    | 66.016.170                   | 39.692.403                    |
| Trade Receivables Due From Related Parties               | 24                 | 1.385.714                    | 0                             |
| Trade Receivables Due From Unrelated Parties             | 6                  | 64.630.456                   | 39.692.403                    |
| Other Receivables  |                    | 24.813.531                   | 21.274.563                    |
| Other Receivables Due From Related Parties               | 24                 | 5.473.992                    | 2.386.797                     |
| Other Receivables Due From Unrelated Parties             | 7                  | 19.339.539                   | 18.887.766                    |
| Derivative Financial Assets                              |                    | 0                            | 0                             |
| Inventories  | 8                  | 1.330.874.837                | 1.321.556.972                 |
| Prepayments  |                    | 26.687.354                   | 21.401.003                    |
| Prepayments to Related Parties                           | 24                 | 3.476.362                    | 0                             |
| Prepayments to Unrelated Parties                         | 9                  | 23.210.992                   | 21.401.003                    |
| Current Tax Assets                                       | 23                 | 2.212.742                    | 2.507.755                     |
| Other current assets                                     | 10                 | 88.865.417                   | 90.780.551                    |
| <b>SUB-TOTAL</b>   |                    | <b>2.298.216.614</b>         | <b>2.223.596.281</b>          |
| <b>Total current assets</b>                              |                    | <b>2.298.216.614</b>         | <b>2.223.596.281</b>          |
| <b>NON-CURRENT ASSETS</b>                                |                    |                              |                               |
| Financial Investments                                    | 11                 | 420.735                      | 420.735                       |
| Trade Receivables  |                    | 0                            | 0                             |
| Inventories  | 8                  | 223.647.000                  | 343.820.090                   |
| Investment property                                      | 12                 | 1.859.708.258                | 1.859.708.258                 |
| Property, plant and equipment                            | 13                 | 1.314.111.122                | 1.314.130.995                 |
| Intangible assets and goodwill                           |                    | 17.228.307                   | 19.921.688                    |
| Goodwill   | 14                 | 7.616.713                    | 10.076.570                    |
| Other intangible assets                                  |                    | 9.611.594                    | 9.845.118                     |
| Prepayments  |                    | 37.152                       | 66.325                        |
| Prepayments to Unrelated Parties                         | 9                  | 37.152                       | 66.325                        |
| Deferred Tax Asset                                       | 23                 | 1.941.499                    | 1.986.218                     |
| Other Non-current Assets                                 | 10                 | 75.099.310                   | 111.707.630                   |
| <b>Total non-current assets</b>                          |                    | <b>3.492.193.383</b>         | <b>3.651.761.939</b>          |
| <b>Total assets</b>                                      |                    | <b>5.790.409.997</b>         | <b>5.875.358.220</b>          |
| <b>LIABILITIES AND EQUITY</b>                            |                    |                              |                               |
| <b>CURRENT LIABILITIES</b>                               |                    |                              |                               |
| Current Borrowings                                       | 5                  | 0                            | 10.316                        |
| Current Portion of Non-current Borrowings                | 5                  | 149.437.057                  | 198.345.883                   |
| Trade Payables   |                    | 79.465.941                   | 71.424.497                    |
| Trade Payables to Related Parties                        |                    | 365.460                      | 0                             |
| Trade Payables to Unrelated Parties                      | 6                  | 79.100.481                   | 71.424.497                    |
| Employee Benefit Obligations                             | 17                 | 4.658.529                    | 2.094.094                     |
| Other Payables   |                    | 316.185.597                  | 281.518.573                   |
| Other Payables to Related Parties                        | 24                 | 279.390.137                  | 243.706.693                   |
| Other Payables to Unrelated Parties                      | 7                  | 36.795.460                   | 37.811.880                    |
| Contract Liabilities                                     |                    | 571.193.341                  | 122.197.269                   |
| Contract Liabilities from Ongoing Construction Contracts | 9                  | 571.193.341                  | 122.197.269                   |
| Derivative Financial Liabilities                         |                    | 0                            | 0                             |
| Current tax liabilities, current                         |                    | 0                            | 312.724                       |
| Current provisions                                       |                    | 2.932.004                    | 2.179.670                     |
| Current provisions for employee benefits                 | 17                 | 2.053.244                    | 1.300.911                     |
| Other current provisions                                 | 15                 | 878.760                      | 878.759                       |
| <b>SUB-TOTAL</b>   |                    | <b>1.123.872.469</b>         | <b>678.083.026</b>            |
| <b>Total current liabilities</b>                         |                    | <b>1.123.872.469</b>         | <b>678.083.026</b>            |
| <b>NON-CURRENT LIABILITIES</b>                           |                    |                              |                               |
| Long Term Borrowings                                     | 5                  | 331.393.653                  | 393.299.257                   |
| Trade Payables   |                    | 637.871.568                  | 961.061.713                   |
| Trade Payables To Unrelated Parties                      | 6                  | 637.871.568                  | 961.061.713                   |
| Other Payables   |                    | 1.748.312                    | 813.606                       |

|   |    |               |               |
|---|----|---------------|---------------|
| Other Payables to Unrelated parties   | 7  | 1,748.312     | 813.606       |
| Contract Liabilities  |    | 0             | 343.896.037   |
| Contract Liabilities from Ongoing Construction Contracts                                      | 9  | 0             | 343.896.037   |
| Non-current provisions  |    | 4.139.728     | 3.737.311     |
| Non-current provisions for employee benefits  | 17 | 4.139.728     | 3.737.311     |
| Total non-current liabilities   |    | 975.153.261   | 1.702.807.924 |
| Total liabilities   |    | 2.099.025.730 | 2.380.890.950 |
| EQUITY  |    |               |               |
| Equity attributable to owners of parent   |    | 3.693.194.242 | 3.494.095.528 |
| Issued capital  | 16 | 364.000.000   | 364.000.000   |
| Treasury Shares (-)   |    | -3.364.272    | -3.364.272    |
| Share Premium (Discount)  |    | 146.712.969   | 146.712.969   |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss |    | 1.247.027.707 | 1.249.680.142 |
| Gains (Losses) on Revaluation and Remeasurement   |    | 1.247.027.707 | 1.249.680.142 |
| Increases (Decreases) on Revaluation of Property, Plant and Equipment                         | 16 | 1.252.993.266 | 1.252.993.266 |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                     | 16 | -5.965.559    | -3.313.124    |
| Restricted Reserves Appropriated From Profits   |    | 41.243.984    | 41.243.984    |
| Prior Years' Profits or Losses  |    | 1.695.822.705 | 1.078.281.691 |
| Current Period Net Profit Or Loss   |    | 201.751.149   | 617.541.014   |
| Non-controlling interests   |    | -1.809.975    | 371.742       |
| Total equity  |    | 3.691.384.267 | 3.494.467.270 |
| Total Liabilities and Equity  |    | 5.790.409.997 | 5.875.358.220 |

# Statement of Profit or Loss and Other Comprehensive Income

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|  | Footnote Reference | Current Period<br>01.01.2021 -<br>30.06.2021 | Previous Period<br>01.01.2020 -<br>30.06.2020 | Current Period 3<br>Months<br>01.04.2021 -<br>30.06.2021 | Previous Period 3<br>Months<br>01.04.2020 -<br>30.06.2020 |
|--|--------------------|--|---|--|---|
| <b>Statement of Profit or Loss and Other Comprehensive Income</b>  |                    |  |   |  |   |
| <b>PROFIT (LOSS)</b>   |                    |  |   |  |   |
| Revenue  | 19                 | 563.671.498                                  | 461.983.140                                   | 279.389.035  | 179.814.805   |
| Cost of sales  | 19                 | -375.173.818                                 | -274.414.252                                  | -170.075.463   | -116.663.203  |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS   |                    | 188.497.680                                  | 187.568.888                                   | 109.313.572  | 63.151.602  |
| GROSS PROFIT (LOSS)  |                    | 188.497.680                                  | 187.568.888                                   | 109.313.572  | 63.151.602  |
| General Administrative Expenses  | 20                 | -12.566.871                                  | -7.326.506                                    | -7.400.315   | -2.365.319  |
| Marketing Expenses   | 20                 | -8.352.353                                   | -7.785.630                                    | -2.973.044   | -2.200.533  |
| Other Income from Operating Activities   | 21                 | 84.668.346                                   | 92.020.883                                    | 28.582.559   | 46.030.591  |
| Other Expenses from Operating Activities   | 21                 | -57.777.896                                  | -84.336.710                                   | -22.202.563  | -40.453.518   |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES  |                    | 194.468.906                                  | 180.140.925                                   | 105.320.209  | 64.162.823  |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)  |                    | 194.468.906                                  | 180.140.925                                   | 105.320.209  | 64.162.823  |
| Finance income   | 22                 | 53.341.847                                   | 10.831.659                                    | 24.102.930   | 5.730.617   |
| Finance costs  | 22                 | -48.853.395                                  | -62.706.818                                   | -21.502.851  | -24.788.510   |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX   |                    | 198.957.358                                  | 128.265.766                                   | 107.920.288  | 45.104.930  |
| Tax (Expense) Income, Continuing Operations  |                    | 485.768                                      | -5.220.901                                    | 182.499  | -27.580   |
| Deferred Tax (Expense) Income  | 23                 | 485.768                                      | -5.220.901                                    | 182.499  | -27.580   |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS   |                    | 199.443.126                                  | 123.044.865                                   | 108.102.787  | 45.077.350  |
| PROFIT (LOSS)  |                    | 199.443.126                                  | 123.044.865                                   | 108.102.787  | 45.077.350  |
| <b>Profit (loss), attributable to [abstract]</b>   |                    |  |   |  |   |
| Non-controlling Interests  |                    | 201.751.149                                  | 123.826.942                                   | 109.867.081  | 45.204.095  |
| Owners of Parent   |                    | -2.308.023                                   | -782.077                                      | -1.764.294   | -126.745  |
| <b>Earnings per share [abstract]</b>   |                    |  |   |  |   |
| <b>Earnings per share [line items]</b>   |                    |  |   |  |   |
| <b>Basic earnings per share</b>  |                    |  |   |  |   |
| Basic Earnings (Loss) Per Share from Continuing Operations   |                    |  |   |  |   |
| <i>Pay Başına Kazanç</i>   | 18                 | 0,55400000                                   | 0,33800000                                    | 0,30200000   | 0,12400000  |
| <b>Diluted Earnings Per Share</b>  |                    |  |   |  |   |
| <b>OTHER COMPREHENSIVE INCOME</b>  |                    |  |   |  |   |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss                                 |                    | -2.121.948                                   | -210.096                                      | -49.570  | -1.268.807  |
| Gains (Losses) on Remeasurements of Defined Benefit Plans  |                    | -2.652.435                                   | -262.620                                      | -61.738  | -1.586.009  |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss |                    | 530.487                                      | 52.524  | 12.168   | 317.202   |
| Taxes Relating to Remeasurements of Defined Benefit Plans  |                    | 530.487                                      | 52.524  | 12.168   | 317.202   |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss                                     |                    | 0  | 0   | 0  | 0   |
| <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>   |                    | <b>-2.121.948</b>                            | <b>-210.096</b>                               | <b>-49.570</b>   | <b>-1.268.807</b>   |
| <b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>   |                    | <b>197.321.178</b>                           | <b>122.834.769</b>                            | <b>108.053.217</b>                                       | <b>43.808.543</b>   |
| <b>Total Comprehensive Income Attributable to</b>  |                    |  |   |  |   |
| Non-controlling Interests  |                    | 199.502.895                                  | 123.575.349                                   | 109.814.752  | 43.935.803  |
| Owners of Parent   |                    | -2.181.717                                   | -740.580                                      | -1.761.535   | -127.260  |

# Statement of cash flows (Indirect Method)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|   | Footnote Reference | Current Period<br>01.01.2021 - 30.06.2021 | Previous Period<br>01.01.2020 - 30.06.2020 |
|---|--------------------|---|--|
| <b>Statement of cash flows (Indirect Method)</b>  |                    |   |  |
| <b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>                                       |                    | <b>106.026.640</b>                        | <b>21.369.065</b>                          |
| Profit (Loss)   |                    | 199.443.126                               | 123.044.865                                |
| <b>Adjustments to Reconcile Profit (Loss)</b>   |                    | <b>2.504.391</b>                          | <b>15.459.739</b>                          |
| Adjustments for depreciation and amortisation expense                                       | 19,20              | 15.741.920                                | 9.702.771                                  |
| Adjustments for Impairment Loss (Reversal of Impairment Loss)                               |                    | -554.735                                  | -104.949                                   |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables                | 6                  | -554.735                                  | -104.949                                   |
| Adjustments for provisions  |                    | -536.399                                  | -547.552                                   |
| Adjustments for Interest (Income) Expenses  | 22                 | 24.243.118                                | 23.771.589                                 |
| Adjustments for unrealised foreign exchange losses ( gains)                                 | 5                  | -10.586.076                               | -22.777.842                                |
| Adjustments for fair value losses (gains)   |                    | -27.995.289                               | -67.799                                    |
| Adjustments for Fair Value Losses (Gains) of Financial Assets                               | 22                 | -27.995.289                               |  |
| Other Adjustments for Fair Value Losses (Gains)   |                    |   | -67.799                                    |
| Adjustments for Tax (Income) Expenses   |                    | -268.005                                  | 5.483.521                                  |
| Other adjustments to reconcile profit (loss)  |                    | 2.459.857                                 |  |
| <b>Changes in Working Capital</b>   |                    | <b>-95.380.911</b>                        | <b>-120.059.080</b>                        |
| Decrease (Increase) in Financial Investments  |                    | 0   | 0  |
| Adjustments for decrease (increase) in trade accounts receivable                            |                    | -25.769.032                               | -14.088.604                                |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties                    |                    | -25.769.032                               | -14.088.604                                |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations            |                    | -8.584.603                                | -66.788.691                                |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations            |                    | -8.584.603                                | -66.788.691                                |
| Adjustments for decrease (increase) in inventories  |                    | 110.855.225                               | -22.378.006                                |
| Adjustments for increase (decrease) in trade accounts payable                               |                    | -315.148.701                              | 40.385.999                                 |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties                         |                    | -315.148.701                              | 40.385.999                                 |
| Adjustments for Increase (Decrease) in Contract Liabilities                                 |                    | 105.100.035                               | -58.327.095                                |
| Increase (Decrease) In Contract Liabilities From Ongoing Construction Contracts             |                    | 105.100.035                               | -58.327.095                                |
| Adjustments for increase (decrease) in other operating payables                             |                    | 38.166.165                                | 1.137.317                                  |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties                        |                    | 38.166.165                                | 1.137.317                                  |
| <b>Cash Flows from (used in) Operations</b>   |                    | <b>106.566.606</b>                        | <b>18.445.524</b>                          |
| Payments Related with Provisions for Employee Benefits                                      |                    | -834.979                                  | -227.087                                   |
| Income taxes refund (paid)  |                    | 295.013                                   | 3.150.628                                  |
| <b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>                                       |                    | <b>-5.738.928</b>                         | <b>-16.077.630</b>                         |
| Proceeds from sales of property, plant, equipment and intangible assets                     |                    | 126.005                                   | 0  |
| Proceeds from sales of property, plant and equipment  | 13                 | 126.005                                   | 0  |
| Purchase of Property, Plant, Equipment and Intangible Assets                                |                    | -15.614.528                               | -16.515.424                                |
| Purchase of property, plant and equipment   | 13                 | -15.848.052                               | -18.849.932                                |
| Purchase of intangible assets   |                    | 233.524                                   | 2.334.508                                  |
| Cash Outflows from Acquisition of Investment Property                                       | 12                 | 0   | -3.231.565                                 |
| Interest received   |                    | 9.749.595                                 | 3.669.359                                  |
| <b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>                                       |                    | <b>-134.231.383</b>                       | <b>-75.720.826</b>                         |
| Proceeds from borrowings  |                    | 0   | 674.634.677                                |
| Proceeds from Loans   | 5                  | 0   | 674.634.677                                |
| Repayments of borrowings  |                    | -100.238.670                              | -722.914.555                               |
| Loan Repayments   | 5                  | -100.238.670                              | -722.914.555                               |
| Interest paid   | 22                 | -33.992.713                               | -27.440.948                                |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES |                    | -33.943.671                               | -70.429.391                                |
| Net increase (decrease) in cash and cash equivalents  |                    | -33.943.671                               | -70.429.391                                |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>                             |                    | <b>555.210.888</b>                        | <b>484.387.988</b>                         |

|  |  |             |             |
|--|--|-------------|-------------|
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD |  | 521.267.217 | 413.958.597 |
|--|--|-------------|-------------|



|   |  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|---|--|-------------|-------------|-------------|-------------|---------------|------------|--|--|------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Previous Period<br>01.01.2020 - 30.06.2020        | Statement of changes in equity [abstract]  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Statement of changes in equity [line items]  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Equity at beginning of period  |             | 364.000.000 | -3.364.272  | 146.712.969 | 824.182.514   | -2.220.709 |  |  |            | 29.488.673    | 778.658.684   | 311.378.318   | 2.448.836.177 | 796.599       | 2.448.632.776 |
|   | Adjustments Related to Accounting Policy Changes   |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Adjustments Related to Required Changes in Accounting Policies   |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Adjustments Related to Voluntary Changes in Accounting Policies  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Adjustments Related to Errors  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Other Restatements   |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Restated Balances  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Transfers  |             |             |             |             |               |            |  |  |            | 311.378.318   | -311.378.318  | 0             |               |               | 0             |
|   | Total Comprehensive Income (Loss)  |             |             |             |             |               |            |  |  |            |               |               | 0             |               |               |               |
|   | Profit (loss)  |             |             |             |             |               |            |  |  |            |               | 123.826.942   | 123.826.942   | -782.077      | 123.044.865   |               |
|   | Other Comprehensive Income (Loss)  |             |             |             |             |               | 1.008.983  |  |  |            |               |               | 1.008.983     | 41.497        | 1.050.480     |               |
|   | Issue of equity  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Capital Decrease   |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Capital Advance  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Effect of Merger or Liquidation or Division  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Effects of Business Combinations Under Common Control  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Advance Dividend Payments  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Dividends Paid   |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Decrease through Other Distributions to Owners   |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Increase (Decrease) through Treasury Share Transactions  |             |             |             |             |               |            |  |  |            |               |               |               |               |               | 0             |
|   | Increase (Decrease) through Share-Based Payment Transactions   |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Acquisition or Disposal of a Subsidiary  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity   |             |             |             |             |               |            |  |  |            |               |               |               |               |               | 0             |
|   | Transactions with noncontrolling shareholders  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Increase through Other Contributions by Owners   |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied   |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
| Increase (decrease) through other changes, equity |  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
| Equity at end of period                           |  | 364.000.000 | -3.364.272  | 146.712.969 | 824.182.514 | -1.211.726    |            |  |  | 29.488.673 | 1.090.037.002 | 123.826.942   | 2.573.672.102 | 56.019        | 2.573.728.121 |               |
| Current Period<br>01.07.2020 - 30.06.2021         | Statement of changes in equity [abstract]  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Statement of changes in equity [line items]  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Equity at beginning of period  |             | 364.000.000 | -3.364.272  | 146.712.969 | 1.252.993.266 | -3.313.124 |  |  |            | 41.243.984    | 1.078.281.691 | 617.541.014   | 3.494.095.528 | 371.742       | 3.494.467.270 |
|   | Adjustments Related to Accounting Policy Changes   |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Adjustments Related to Required Changes in Accounting Policies   |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Adjustments Related to Voluntary Changes in Accounting Policies  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Adjustments Related to Errors  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Other Restatements   |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Restated Balances  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Transfers  |             |             |             |             |               |            |  |  |            | 617.541.014   | -617.541.014  | 0             |               |               | 0             |
|   | Total Comprehensive Income (Loss)  |             |             |             |             |               |            |  |  |            |               |               | 0             |               |               | 0             |
|   | Profit (loss)  |             |             |             |             |               |            |  |  |            |               |               | 201.751.149   | 201.751.149   | -2.308.023    | 199.443.126   |
|   | Other Comprehensive Income (Loss)  |             |             |             |             |               | -2.652.435 |  |  |            |               |               | -2.652.435    | 126.306       | -2.526.129    |               |
|   | Issue of equity  |             |             |             |             |               |            |  |  |            |               |               | 0             |               |               | 0             |
|   | Capital Decrease   |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Capital Advance  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Effect of Merger or Liquidation or Division  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Effects of Business Combinations Under Common Control  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Advance Dividend Payments  |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |
|   | Dividends Paid   |             |             |             |             |               |            |  |  |            |               |               |               |               |               |               |

|   |  |  |             |            |             |               |            |  |  |            |               |             |               |            |               |
|---|--|--|-------------|------------|-------------|---------------|------------|--|--|------------|---------------|-------------|---------------|------------|---------------|
| Current Period<br>01.01.2021 - 30.06.2021 |  |  |             |            |             |               |            |  |  |            |               |             |               |            |               |
|   | Decrease through Other Distributions to Owners   |  |             |            |             |               |            |  |  |            |               |             |               |            |               |
|   | Increase (Decrease) through Treasury Share Transactions  |  |             |            |             |               |            |  |  |            |               |             |               |            |               |
|   | Increase (Decrease) through Share-Based Payment Transactions   |  |             |            |             |               |            |  |  |            |               |             |               |            |               |
|   | Acquisition or Disposal of a Subsidiary  |  |             |            |             |               |            |  |  |            |               |             |               |            |               |
|   | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity   |  |             |            |             |               |            |  |  |            |               |             |               |            |               |
|   | Transactions with noncontrolling shareholders  |  |             |            |             |               |            |  |  |            |               |             |               |            |               |
|   | Increase through Other Contributions by Owners   |  |             |            |             |               |            |  |  |            |               |             |               |            |               |
|   | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied   |  |             |            |             |               |            |  |  |            |               |             |               |            |               |
|   | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |  |             |            |             |               |            |  |  |            |               |             |               |            |               |
|   | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |  |             |            |             |               |            |  |  |            |               |             |               |            |               |
|   | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |  |             |            |             |               |            |  |  |            |               |             |               |            |               |
|   | Increase (decrease) through other changes, equity  |  |             |            |             |               |            |  |  |            |               |             |               |            | 0             |
|   | Equity at end of period  |  | 364.000.000 | -3.364.272 | 146.712.969 | 1.252.993.266 | -5.965.559 |  |  | 41.243.984 | 1.695.822.705 | 201.751.149 | 3.693.194.242 | -1.809.975 | 3.691.384.267 |