

KAMUYU AYDINLATMA PLATFORMU

# ARENA BİLGİSAYAR SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2021 - 2. 3 Monthly Notification

**General Information About Financial Statements** 





#### **Independet Audit Comment**

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş											
Audit Type	Limited											
Audit Result	Positive											
SINIRLI DENETİM F	ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN RAPORU											
Arena Bilgisayar S	Arena Bilgisayar Sanayi ve Ticaret A.Ş. Genel Kurulu'na <i>Giriş</i>											
Giriş												
birlikte "Grup" ola finansal durum ta özet konsolide ka özkaynaklar deği denetimini yürütr konsolide finansa Dönem Finansal R biçimde sunumun	Sanayi ve Ticaret A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep arak anılacaktır) 30 Haziran 2021 tarihli ilişikteki özet konsolide blosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili ar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide işim tablosunun ve konsolide nakit akış tablosunun sınırlı nüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet il bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara aporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir nusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç											
Sınırlı Denetimin H	Kapsamı											
Dönem Finansal Denetimini Yürüte yürütülmüştür. Ar başta finans ve mu sorgulanması ve	denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız en Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak a dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, uhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin analitik prosedürler ile diğer sınırlı denetim prosedürlerinin											

sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz. Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Mert Tüten, SMMM

Sorumlu Denetçi

İstanbul, 10 Ağustos 2021



#### Statement of Financial Position (Balance Sheet)

 Presentation Currency
 TL

 Nature of Financial Statements
 Consolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	292.261.172	226.583.6
Trade Receivables		998.503.170	948.603.8
Trade Receivables Due From Unrelated Parties	5	998.503.170	948.603.8
Derivative Financial Assets		1.323.789	
Inventories	7	582.532.469	400.818.9
Prepayments	8	28.279.917	13.738.4
Other current assets	9	41.612.406	27.245.9
SUB-TOTAL		1.944.512.923	1.616.990.7
Total current assets		1.944.512.923	1.616.990.7
NON-CURRENT ASSETS			
Trade Receivables		1.454.290	2.726.2
Trade Receivables Due From Unrelated Parties	5	1.454.290	2.726.2
Investment property		9.000.000	9.000.0
Property, plant and equipment		5.718.893	4.541.3
Right of Use Assets		30.223.816	22.615.3
Intangible assets and goodwill		3.521.899	3.562.3
Other intangible assets		3.521.899	3.562.2
Deferred Tax Asset		1.443.228	7.029.9
Total non-current assets		51.362.126	49.475.0
Total assets		1.995.875.049	1.666.465.7
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		423.054.294	388.253.
Current Borrowings From Unrelated Parties		423.054.294	388.253.
Bank Loans	4	418.594.898	385.457.3
Lease Liabilities	4	4.459.396	2.795.2
Trade Payables		769.355.909	580.074.0
Trade Payables to Unrelated Parties	5	769.355.909	580.074.0
Employee Benefit Obligations		2.136.770	2.298.0
Other Payables		6.378.522	10.657.9
Other Payables to Unrelated Parties	6	6.378.522	10.657.9
Derivative Financial Liabilities		0	6.820.3
Deferred Income Other Than Contract Liabilities	8	101.094.519	57.779.
Current tax liabilities, current		15.963.297	13.324.
SUB-TOTAL		1.317.983.311	1.059.208.0
Total current liabilities		1.317.983.311	1.059.208.
NON-CURRENT LIABILITIES			
Long Term Borrowings		20.044.174	17.586.
Long Term Borrowings From Unrelated Parties		20.044.174	17.586.
Lease Liabilities	4	20.044.174	17.586.
Trade Payables		0	
Non-current provisions		7.307.946	5.921.
Non-current provisions for employee benefits		7.307.946	5.921.
Total non-current liabilities		27.352.120	23.507.
Total liabilities		1.345.335.431	1.082.715.
EQUITY			
Equity attributable to owners of parent		650.539.618	583.749.
Issued capital		32.000.000	32.000.
Share Premium (Discount)		483.118	407.
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		534.761.096	418.933.
Gains (Losses) on Revaluation and Remeasurement		-1.557.584	-1.557.
Gains (Losses) on Remeasurements of Defined		-1.557.584	-1.557.
Benefit Plans			
Benefit Plans Exchange Differences on Translation		536.318.680	420.490.8
		536.318.680 -82.594.938	420.490.8

<b>Restricted Reserves Appropriated From Profits</b>	12.132.452	10.676.033
Prior Years' Profits or Losses	146.342.412	99.322.374
Current Period Net Profit Or Loss	7.415.478	64.640.650
Total equity	650.539.618	583.749.804
Total Liabilities and Equity	1.995.875.049	1.666.465.749



## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL Nature of Financial Statements Consolidat

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С	onsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	12	2.532.377.721	2.203.555.158	1.286.300.000	1.109.569.50
Cost of sales	12	-2.407.055.296	-2.102.592.259	-1.219.409.931	-1.057.837.08
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		125.322.425	100.962.899	66.890.069	51.732.41
GROSS PROFIT (LOSS)		125.322.425	100.962.899	66.890.069	51.732.41
General Administrative Expenses	13, 14	-26.007.183	-22.573.500	-14.206.855	-11.002.16
Marketing Expenses	13, 14	-30.542.112	-19.475.709	-16.572.026	-8.942.15
Other Income from Operating Activities		21.203.917	12.097.387	-3.552.395	6.707.9
Other Expenses from Operating Activities		-19.233.767	-2.577.678	5.060.689	-641.48
PROFIT (LOSS) FROM OPERATING ACTIVITIES		70.743.280	68.433.399	37.619.482	37.854.5
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		70.743.280	68.433.399	37.619.482	37.854.5
Finance income	15	3.673.095	3.820.576	1.794.539	2.292.1
Finance costs	15	-44.256.933	-26.220.637	-23.883.987	-14.250.2
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		30.159.442	46.033.338	15.530.034	25.896.3
Tax (Expense) Income, Continuing Operations		-22.743.964	-19.072.829	-10.149.152	-11.177.1
Current Period Tax (Expense) Income		-16.572.461	-13.370.009	-14.580.151	-10.390.4
Deferred Tax (Expense) Income		-6.171.503	-5.702.820	4.430.999	-786.7
PROFIT (LOSS) FROM CONTINUING OPERATIONS		7.415.478	26.960.509	5.380.882	14.719.1
PROFIT (LOSS)		7.415.478	26.960.509	5.380.882	14.719.1
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	
Owners of Parent		7.415.478	26.960.509	5.380.882	14.719.1
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç / (Zarar)		0,23173368	0,84251590	0,16815256	0,459974
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		115.903.570	72.312.433	32.394.888	26.663.4
Exchange Differences on Translation		115.903.570	72.312.433	32.394.888	26.663.4
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-40.365.041	-13.154.322	-11.404.049	-7.759.8
Exchange Differences on Translation		-40.365.041	-13.154.322	-11.404.049	-7.759.8
Gains (Losses) on Exchange Differences on Translation		-40.365.041	-13.154.322	-11.404.049	-7.759.8
OTHER COMPREHENSIVE INCOME (LOSS)		75.538.529	59.158.111	20.990.839	18.903.6
TOTAL COMPREHENSIVE INCOME (LOSS)		82.954.007	86.118.620	26.371.721	33.622.8
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	

Non-controlling Interests	0	0	0	0
Owners of Parent	82.954.007	86.118.620	26.371.721	33.622.852



### Statement of cash flows (Indirect Method)

 Presentation Currency
 TL

 Nature of Financial Statements
 Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		140.672.861	-19.380.3
Profit (Loss)		7.415.478	26.960.5
Adjustments to Reconcile Profit (Loss)		75.072.042	41.928.1
Adjustments for depreciation and amortisation expense	14	7.000.156	4.920.4
Adjustments for Impairment Loss (Reversal of Impairment Loss)		4.150.047	-4.026.5
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	5	1.663.181	-585.6
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	2.486.866	-3.440.9
Adjustments for provisions		594.037	-438.
Adjustments for (Reversal of) Provisions Related with Employee Benefits		594.037	-438.
Adjustments for Interest (Income) Expenses		40.611.778	22.603.
Adjustments for interest expense	15	40.611.778	22.603.
Adjustments for Tax (Income) Expenses		22.743.964	19.072.
Other adjustments to reconcile profit (loss)		-27.940	-203.
Changes in Working Capital		83.843.826	-78.088.
Adjustments for decrease (increase) in trade accounts receivable		114.054.645	202.258.
Adjustments for decrease (increase) in inventories		-99.389.214	-53.812.
Decrease (Increase) in Prepaid Expenses		-10.836.271	697.
Adjustments for increase (decrease) in trade accounts payable		73.617.366	-173.840.
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		73.617.366	-173.840.
Increase (Decrease) in Employee Benefit Liabilities		-532.007	-1.246.
Adjustments for increase (decrease) in other operating payables		-5.659.688	-3.457.
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-5.659.688	-3.457
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		29.445.040	-41.557.
Other Adjustments for Other Increase (Decrease) in Working Capital		-16.856.045	-7.129
Decrease (Increase) in Other Assets Related with Operations		-16.916.233	-7.501
Increase (Decrease) in Other Payables Related with Operations		60.188	371.
Cash Flows from (used in) Operations		166.331.346	-9.199
Payments Related with Provisions for Employee Benefits		-335.587	-285.
Income taxes refund (paid)		-10.696.989	-3.488.
Other inflows (outflows) of cash		-14.625.909	-6.406.
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		2.085.147	1.241.
Purchase of Property, Plant, Equipment and Intangible Assets		-1.560.008	-2.375.
Interest received	15	3.645.155	3.617.
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-105.438.990	123.860.
Proceeds from borrowings		0	165.144
Proceeds from Loans		0	165.144
Repayments of borrowings		-27.746.485 -27.746.485	
Loan Repayments Payments of Lease Liabilities		-27.746.485 -10.192.284	-3.864.
Dividends Paid		-10.192.284 -16.164.193	-3.864. -12.078.
Interest paid		-10.104.195	-12.078. -25.341.
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		37.319.018	-23.341. 105.721.
Effect of exchange rate changes on cash and cash equivalents		28.358.532	13.342.
Net increase (decrease) in cash and cash equivalents	3	65.677.550	119.063.
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	226.583.622	136.729.
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		292.261.172	255.792.



Presentation Currency	TL
Nature of Financial Statements	Consolidated

									Equity					
								Equity attributable	to owners of parent [member]					
		Footnote Reference			Other Accumulated Comprehensive Income That W	/ill Not Be Reclassified In Profit Or	r Loss	Other Accumulat	ed Comprehensive Income That Will Be	Reclassified In Profit Or Loss		Retained Earnings		
			Issued Capital	Share premiums or discounts	Gains/Losses on Revaluation and Remeasurement [member]						Restricted Reserves Appropriated From Profits [member]		Non-c	controlling interests [member]
					Gains (Losses) on Remeasurements of Defined Benefit Plans	- Exchange Differen	nces on Translation	Exchange Differences on Translation	eserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses Net Profit	or Loss	
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items] Equity at beginning of period		32.000.000	329.667		4 -1.557.584	308.738.215 307.180.631	-16.935.510		-16.935.53	0 9.628.221	82.462.742 30.	785.653 113.248.395 445.451.404	-800.089 444.651.315
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers										1.047.812	29.737.841 -30.	785.653 -1.047.812 0	0
	Total Comprehensive Income (Loss)			50.059	39		72.312.433 72.312.433	-13.204.381		-13.204.38	1		960.509 26.960.509 86.118.620	86.118.620
	Profit (loss)											26.	960.509 26.960.509 26.960.509	26.960.509
	Other Comprehensive Income (Loss)			50.059	9		72.312.433 72.312.433	-13.204.381		-13.204.38	1		59.158.111	59.158.111
	Issue of equity Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common													
	Control Advance Dividend Payments													
Previous Period	Dividends Paid											-12.078.120	-12.078.120 -12.078.120	-12.078.120
01.01.2020 - 30.06.2020	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders											-800.089	-800.089 -800.089	800.089 0
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge													
	Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm													
	Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		32.000.000	379.726	-1.557.584	4 -1.557.584	381.050.648 379.493.064	-30.139.891		-30.139.8	1 10.676.033	99.322.374 26.	960.509 126.282.883 518.691.815	518.691.815
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		32.000.000	407.380	-1.557.584	4 -1.557.584	420.490.848 418.933.264	-42.229.897		-42.229.8	7 10.676.033	99.322.374 64.	640.650 163.963.024 583.749.804	583.749.804
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in													
	Accounting Policies Adjustments Related to Voluntary Changes in													
	Accounting Policies Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers										1.456.419	63.184.231 -64.	640.650 -1.456.419 0	0
	Total Comprehensive Income (Loss)			75.738	88		115.827.832 115.827.832	-40.365.041		-40.365.04			415.478 7.415.478 82.954.007	82.954.007
	Profit (loss)												415.478 7.415.478 7.415.478	7.415.478
	Other Comprehensive Income (Loss)			75.738	88		115.827.832 115.827.832	-40.365.041		-40.365.04	1		75.538.529	75.538.529
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

rrent Period								-16.164.193	-16.164.193 -16.164.193	-16.164.1
Decrease through Other Distributions to Owners										
Increase (Decrease) through Treasury Share Transactions										
Increase (Decrease) through Share-Based Payment Transactions										
Acquisition or Disposal of a Subsidiary										
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										
Transactions with noncontrolling shareholders										
Increase through Other Contributions by Owners										
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied										
Increase (decrease) through other changes, equity										
Equity at end of period	32.000.000	483.118	-1.557.584 -1.557.584	536.318.680 534.761.096	-82.594.938	-82.594.938	12.132.452	146.342.412 7.415.4	78 153.757.890 650.539.618	650.539.6