

SÜMER VARLIK YÖNETİM A.Ş.
Bank Financial Report
Unconsolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	HSY DANIřMANLIK VE BAĐIMSIZ DENETİM A.ř.
Audit Type	Limited
Audit Result	Positive

SÜMER VARLIK YÖNETİM ANONİM řİRKETİ

01 OCAK – 31 ARALIK 2021 HESAP DÖNEMİNE AİT FİNANSAL TABLOLARI HAKKINDA

SINIRLI BAĐIMSIZ DENETİM RAPORU

Sümer Varlık Yönetim Anonim řirketi

Yönetim Kurulu'na

Finansal tablolara ilişkin rapor Sümer Varlık Yönetim Anonim řirketi'nin ("řirket") 30 Haziran 2021 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait kar veya zarar tablosunun, kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz.

řirket Yönetim Kurulu'nun sorumluluğuna ilişkin açıklama

řirket yönetimi, söz konusu ara dönem finansal bilgilerin 24 Aralık 2013 tarih ve 28861 sayılı Resmi Gazete'de yayımlanan Finansal Kiralama, Faktoring ve Finansman řirketlerinin Muhasebe Uygulamaları ile Finansal Tabloları Hakkında Yönetmelik ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından finansal kiralama, faktoring ve finansman řirketlerinin hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu genelge ve açıklamalarına (hep birlikte "BDDK Muhasebe ve Raporlama mevzuatı") ve BDDK Muhasebe ve Raporlama mevzuatı ile düzenlenmiş konular dışında Türkiye Muhasebe Standartları 34 "Ara Dönem Finansal Raporlama Standardı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim řirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Birikim Varlık Yönetim Anonim řirketi 'nin ("řirket") 30 Haziran 2021 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan kaynaklanan diğer yükümlülöklere ilişkin rapor

1) TTK'nın 402'nci maddesinin dördüncü fıkrası uyarınca řirket'in 1 Ocak – 30 Haziran 2021 hesap döneminde defter tutma düzeninin, TTK ile řirket esas sözleşmesinin finansal raporlamaya ilişkin hükümlerine uygun olmadığına dair önemli bir hususa rastlanmamıştır.

2) TTK'nın 402'nci maddesinin dördüncü fıkrası uyarınca Yönetim Kurulu tarafımıza denetim kapsamında istenen açıklamaları yapmış ve talep edilen belgeleri vermiştir.

Bu sınırlı bağımsız denetimi yürütüp sonuçlandıran sorumlu denetçi Özkan Cengiz'dir

09 Ağustos 2021

HSY Danışmanlık ve Bağımsız Denetim A.ř.

Member, Crowe Global

Özkan Cengiz

Sorumlu Ortak Başdenetçi, SMMM

İstanbul, Türkiye

Balance Sheet (Statement of Financial Position)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021			Previous Period 31.12.2020		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position)							
ASSETS							
FINANCIAL ASSETS (Net)	5.1.1	45.877	1	45.878	10.183	1.459	11.642
Cash and cash equivalents		38.998	1	38.999	4.256	1.459	5.715
Cash and Cash Balances at Central Bank	5.1.1	5		5	3		3
Banks	5.1.3	36.992	1	36.993	4.253	1.459	5.712
Receivables From Money Markets	5.1.1	2.001		2.001			
Financial assets at fair value through profit or loss		6.879		6.879	5.927		5.927
Other Financial Assets	5.1.2	6.879		6.879	5.927		5.927
FINANCIAL ASSETS AT AMORTISED COST (Net)	5.1.4	156.422		156.422	137.299		137.299
Non-performing Loans		210.872		210.872	184.738		184.738
Specific Provisions (-)		-54.450		-54.450	-47.439		-47.439
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	5.1.9	1.942		1.942	1.446		1.446
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES				0			
TANGIBLE ASSETS (Net)	5.1.5	8.989		8.989	8.907		8.907
INTANGIBLE ASSETS AND GOODWILL (Net)		1.142		1.142	1.189		1.189
Other	5.1.6	1.142		1.142	1.189		1.189
INVESTMENT PROPERTY (Net)				0			
CURRENT TAX ASSETS				0			
DEFERRED TAX ASSET				0			
OTHER ASSETS	5.1.8	24.255		24.255	23.283		23.283
TOTAL ASSETS		238.627	1	238.628	182.307	1.459	183.766
LIABILITY AND EQUITY ITEMS							
DEPOSITS				0			
LOANS RECEIVED	5.2.1	67.140		67.140	64.761		64.761
MONEY MARKET FUNDS				0			
MARKETABLE SECURITIES (Net)		75.463		75.463	47.328		47.328
Bills	5.2.2	75.463		75.463	47.328		47.328
FUNDS				0			
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS				0			
DERIVATIVE FINANCIAL LIABILITIES				0			
FACTORING PAYABLES				0			
LEASE PAYABLES (Net)		3.343		3.343	4.021		4.021
PROVISIONS		882		882	703		703

Reserves for Employee Benefits	5.2.4	882		882	703		703
CURRENT TAX LIABILITIES	5.2.7	2.668		2.668	1.491		1.491
DEFERRED TAX LIABILITY	5.27.2	9.676		9.676	3.568		3.568
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)				0			
SUBORDINATED DEBT				0			
OTHER LIABILITIES	5.2.3	883		883	1.403		1.403
EQUITY		78.573		78.573	60.491		60.491
Issued capital	6.1	30.000		30.000	30.000		30.000
Capital Reserves		-15		-15	-15		-15
Other Capital Reserves		-15		-15	-15		-15
Profit Reserves		4.401		4.401	2.898		2.898
Legal Reserves		4.401		4.401	2.898		2.898
Profit or Loss		44.187		44.187	27.608		27.608
Prior Years' Profit or Loss		16.105		16.105	15.156		15.156
Current Period Net Profit Or Loss		28.082		28.082	12.452		12.452
Total equity and liabilities		238.628		238.628	183.766		183.766

OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021			Previous Period 31.12.2020		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items							
OFF-BALANCE SHEET COMMITMENTS		10.889		10.889	3.369		3.369
GUARANTIES AND WARRANTIES		10.889		10.889	3.369		3.369
Letters of Guarantee		10.889		10.889	3.369		3.369
Other Letters of Guarantee	5.3.1	10.889		10.889	3.369		3.369
COMMITMENTS		0		0			
DERIVATIVE FINANCIAL INSTRUMENTS		0		0			
CUSTODY AND PLEDGES RECEIVED	5.3.3	130.893		130.893	130.881		130.881
ITEMS HELD IN CUSTODY		0		0			
PLEDGED ITEMS		130.893		130.893	130.881		130.881
Securities		23.315		23.315	23.303		23.303
Real Estate		107.578		107.578	107.578		107.578
ACCEPTED BILL, GUARANTIES AND WARRANTEES		0		0			
TOTAL OFF-BALANCE SHEET ACCOUNTS		141.782		141.782	134.250		134.250

Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Profit or Loss					
INCOME AND EXPENSE ITEMS					
INTEREST INCOME	5.4.1	40.247	46.258		
Interest Income on Loans		38.778	45.888		
Interest Income on Banks		959	370		
Interest Income on Marketable Securities Portfolio		510			
Financial Assets At Fair Value Through Profit Loss		510			
INTEREST EXPENSES (-)		-13.127	-11.204		
Interest Expenses on Funds Borrowed	5.4.2	-7.702	-7.711		
Interest Expenses on Securities Issued		-5.094	-3.088		
Lease Interest Expenses		-331	-405		
NET INTEREST INCOME OR EXPENSE		27.120	35.054		
NET FEE AND COMMISSION INCOME OR EXPENSES	5.4.3	-5.883	-4.110		
Fees and Commissions Paid (-)		-5.883	-4.110		
Paid for Noncash Loans		-103	-62		
Other		-5.780	-4.048		
DIVIDEND INCOME		0			
TRADING INCOME OR LOSS (Net)	5.4.4	352	-40		
Gains (Losses) Arising from Capital Markets Transactions		125	27		
Foreign Exchange Gains or Losses		227	-67		
OTHER OPERATING INCOME	5.4.5	40.341	875		
GROSS PROFIT FROM OPERATING ACTIVITIES		61.930	31.779		
PROVISION FOR LOAN LOSSES (-)		-8.035	-8.141		
PERSONNEL EXPENSES (-)	5.4.6	-9.799	-13.250		
OTHER OPERATING EXPENSES (-)	5.4.6	-7.780	986		
NET OPERATING INCOME (LOSS)		36.316	11.374		
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0			
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0			
NET MONETARY POSITION GAIN (LOSS)		0			
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		36.316	11.374		
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	5.4.7	-8.234	-2.547		
Current Tax Provision		-2.126	-1.668		
Expense Effect of Deferred Tax		-6.108	-879		
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		28.082	8.827		
INCOME ON DISCONTINUED OPERATIONS		0			
EXPENSES ON DISCONTINUED OPERATIONS (-)		0			
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0			
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0			
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0			
NET PROFIT OR LOSS FOR THE PERIOD		28.082	8.827		
Profit (Loss) Attributable to Group		28.082	8.827		
Profit (loss), attributable to non-controlling interests		0			
Profit (loss) per share					
Profit (Loss) per Share					

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)		28.082	8.827		
OTHER COMPREHENSIVE INCOME		0	10		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	10		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss			13		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss			-3		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		28.082	8.837		

Statement of Cash Flow

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of Cash Flow			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		28.082	60.574
Interest Received		32.213	45.554
Interest Paid		-13.127	-10.824
Fees and Commissions Received		-5.883	-4.110
Other Gains		40.341	875
Collections from Previously Written Off Loans and Other Receivables			45.107
Cash Payments to Personnel and Service Suppliers		9.799	7.332
Taxes Paid	(5.2.4)	685	-5.390
Other		-35.946	-17.970
Changes in Operating Assets and Liabilities Subject to Banking Operations		-12.220	-64.945
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-952	
Net (Increase) Decrease in Loans		-19.123	-45.569
Net (Increase) Decrease in Other Assets		-1.469	-1.114
Net Increase (Decrease) in Funds Borrowed		2.379	-20.755
Net Increase (Decrease) Other Liabilities		6.945	2.493
Net Cash Provided From Banking Operations		15.862	-4.371
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-35	-347
Cash Paid For Tangible And Intangible Asset Purchases	(5.1.5-5.1.6)	-35	-216
Other			-131
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		17.457	41.038
Cash Obtained from Loans and Securities Issued		28.135	42.788
Dividends paid		-10.000	-1.500
Payments of lease liabilities		-678	-250
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		0	0
Net Increase (Decrease) in Cash and Cash Equivalents		33.284	36.320
Cash and Cash Equivalents at Beginning of the Period		5.715	994
Cash and Cash Equivalents at End of the Period	(5.6.1)	38.999	37.314



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
Previous Period 01.01.2020 - 30.06.2020	Statement of changes in equity [abstract]											
	CHANGES IN EQUITY ITEMS											
	Equity at beginning of period	5.5	20.000	7			1.714	5.155	22.685			49.561
	Adjustments Related to TMS 8											
	Effect Of Corrections											
	Effect Of Changes In Accounting Policy											
	Adjusted Beginning Balance		20.000	7			1.714	5.155	22.685			49.561
	Total Comprehensive Income (Loss)			10					8.827			8.837
	Capital Increase in Cash											
	Capital Increase Through Internal Reserves		10.000						-10.000			
	Issued Capital Inflation Adjustment Difference											
	Convertible Bonds											
	Subordinated Debt											
	Increase (decrease) through other changes, equity											
	Profit Distributions						1.184	10.001	-12.685			-1.500
	Dividends Paid							-1.500				-1.500
	Transfers To Reserves						1.184	-1.184				0
	Other							12.685	-12.685			
	Equity at end of period		30.000	17			2.898	15.156	8.827			56.898
Current Period 01.01.2021 - 30.06.2021	Statement of changes in equity [abstract]											
	CHANGES IN EQUITY ITEMS											
	Equity at beginning of period		30.000	-15			2.898	15.156	12.452			60.491
	Adjustments Related to TMS 8											
	Effect Of Corrections											
	Effect Of Changes In Accounting Policy											
	Adjusted Beginning Balance		30.000	-15			2.898	15.156	12.452			60.491
	Total Comprehensive Income (Loss)								28.082			28.082
	Capital Increase in Cash											
	Capital Increase Through Internal Reserves											
	Issued Capital Inflation Adjustment Difference											
	Convertible Bonds											
	Subordinated Debt											
	Increase (decrease) through other changes, equity											
	Profit Distributions						1.503	949	-12.452			-10.000
	Dividends Paid								-10.000			-10.000
	Transfers To Reserves						1.503		-1.503			0
	Other							949	-949			0
	Equity at end of period		30.000	-15			4.401	16.105	28.082			78.573