

DESPEC BİLGİSAYAR PAZARLAMA VE TİCARET A.Ş.
Financial Report
Unconsolidated
2021 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	GÜRELİ YEMİNLİ MALİ MÜŞAVİRLİK VE BAĞIMSIZ DENETİM HİZMETLERİ A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Despec Bilgisayar Pazarlama ve Ticaret Anonim Şirketi

Genel Kurulu'na;

Giriş

Despec Bilgisayar Pazarlama ve Ticaret Anonim Şirketi' nin 30 Haziran 2021 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, öz kaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşmaktadır. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Despec Bilgisayar Pazarlama ve Ticaret Anonim Şirketi'nin, 30 Haziran 2021 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının TMS 34'e uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

GÜRELİ YEMİNLİ MALİ MÜŞAVİRLİK VE BAĞIMSIZ DENETİM HİZMETLERİ A.Ş.

An Independent Member of BAKER TILLY INTERNATIONAL

Metin ETKİN

Sorumlu Denetçi

İstanbul, 9 Ağustos 2021

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	3.613.669	12.690.241
Financial Investments	7	0	0
Trade Receivables	10	133.948.009	190.605.140
Trade Receivables Due From Related Parties	10-37	5.311	82.282
Trade Receivables Due From Unrelated Parties	10	133.942.698	190.522.858
Other Receivables	11	329.745	312.076
Other Receivables Due From Related Parties	11-37	0	0
Other Receivables Due From Unrelated Parties	11	329.745	312.076
Derivative Financial Assets	12	446.912	0
Inventories	13	68.261.362	57.014.717
Prepayments	15	9.726.101	9.543.889
Current Tax Assets	25	0	0
Other current assets	26	5.846.547	1.953.439
SUB-TOTAL		222.172.345	272.119.502
Total current assets		222.172.345	272.119.502
NON-CURRENT ASSETS			
Financial Investments	7	0	0
Investment property	17	235.510	237.850
Property, plant and equipment	18	180.937	147.718
Right of Use Assets	18	1.162.087	1.112.366
Intangible assets and goodwill	19	340.407	358.521
Other intangible assets	19	340.407	358.521
Deferred Tax Asset	35	3.900.502	3.225.406
Total non-current assets		5.819.443	5.081.861
Total assets		227.991.788	277.201.363
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	82.290.596	133.596.786
Trade Payables	10	25.864.215	37.349.968
Trade Payables to Related Parties	10-37	2.139.409	6.834.824
Trade Payables to Unrelated Parties	10	23.724.806	30.515.144
Employee Benefit Obligations	20	76.065	72.627
Other Payables	11	201.243	217.344
Other Payables to Related Parties	11-37	0	0
Other Payables to Unrelated Parties	11	201.243	217.344
Derivative Financial Liabilities	12	0	3.104.246
Deferred Income Other Than Contract Liabilities	15	1.498.538	552.226
Current tax liabilities, current	35	3.016.023	197.322
Current provisions	22	2.838.634	2.532.288
Current provisions for employee benefits		0	0
Other current provisions	22	2.838.634	2.532.288
SUB-TOTAL		115.785.314	177.622.807
Total current liabilities		115.785.314	177.622.807
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	769.917	781.620
Non-current provisions	24	748.160	748.409
Non-current provisions for employee benefits	24	748.160	748.409
Deferred Tax Liabilities	35	0	0
Total non-current liabilities		1.518.077	1.530.029
Total liabilities		117.303.391	179.152.836
EQUITY			
Equity attributable to owners of parent	27	110.688.397	98.048.527
Issued capital		23.000.000	23.000.000
Inflation Adjustments on Capital		437.133	437.133
Treasury Shares (-)		0	0
Share Premium (Discount)		2.967.707	2.967.707

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-165.103	-225.579
Gains (Losses) on Revaluation and Remeasurement		-165.103	-225.579
Gains (Losses) on Remeasurements of Defined Benefit Plans		-165.103	-225.579
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		606.110	606.110
Exchange Differences on Translation		606.110	606.110
Gains (Losses) on Hedge		0	0
Restricted Reserves Appropriated From Profits		9.611.418	9.611.418
Legal Reserves		9.611.418	9.611.418
Prior Years' Profits or Losses		61.651.738	41.393.990
Current Period Net Profit Or Loss		12.579.394	20.257.748
Non-controlling interests	27	0	0
Total equity		110.688.397	98.048.527
Total Liabilities and Equity		227.991.788	277.201.363

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020	Current Period 3 Months 01.04.2021 - 30.06.2021	Previous Period 3 Months 01.04.2020 - 30.06.2020
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	28	283.021.827	234.467.857	152.455.895	122.363.912
Cost of sales	28	-262.048.466	-217.968.268	-138.795.326	-115.082.557
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		20.973.361	16.499.589	13.660.569	7.281.355
GROSS PROFIT (LOSS)		20.973.361	16.499.589	13.660.569	7.281.355
General Administrative Expenses	29	-3.524.842	-3.026.666	-1.895.452	-1.605.088
Marketing Expenses	29	-3.817.757	-3.008.865	-1.922.659	-1.510.450
Other Income from Operating Activities	31	20.341.853	16.341.419	10.462.573	10.313.650
Other Expenses from Operating Activities	31	-12.266.928	-12.059.016	-8.619.734	-8.695.435
PROFIT (LOSS) FROM OPERATING ACTIVITIES		21.705.687	14.746.461	11.685.297	5.784.032
Investment Activity Income	32	0	4.903	0	4.903
Investment Activity Expenses	32	0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		21.705.687	14.751.364	11.685.297	5.788.935
Finance income	33	4.713.251	4.594.422	3.915.031	934.814
Finance costs	33	-10.761.166	-3.584.799	-6.033.306	-2.045.073
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		15.657.772	15.760.987	9.567.022	4.678.676
Tax (Expense) Income, Continuing Operations		-3.078.378	-3.455.882	-2.300.922	-1.007.297
Current Period Tax (Expense) Income	35	-3.768.593	-4.056.091	-2.831.151	-1.567.472
Deferred Tax (Expense) Income	35	690.215	600.209	530.229	560.175
PROFIT (LOSS) FROM CONTINUING OPERATIONS		12.579.394	12.305.105	7.266.100	3.671.379
PROFIT (LOSS)		12.579.394	12.305.105	7.266.100	3.671.379
Profit (loss), attributable to [abstract]					
Non-controlling Interests	27	0	0	0	0
Owners of Parent	27	12.579.394	12.305.105	7.266.100	3.671.379
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	36	0,54693000	0,53500500	0,31591700	0,15962500
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		60.476	-22.403	78.531	-7.197
Gains (Losses) on Remeasurements of Defined Benefit Plans		75.595	-28.004	98.164	-8.996
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-15.119	5.601	-19.633	1.799
Deferred Tax (Expense) Income		-15.119	5.601	-19.633	1.799
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Gains (Losses) on Cash Flow Hedges		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		60.476	-22.403	78.531	-7.197
TOTAL COMPREHENSIVE INCOME (LOSS)		12.639.870	12.282.702	7.344.631	3.664.182
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		12.639.870	12.282.702	7.344.631	3.664.182

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 30.06.2021	Previous Period 01.01.2020 - 30.06.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		53.535.731	-28.736.470
Profit (Loss)		12.579.394	12.305.105
Adjustments to Reconcile Profit (Loss)		6.718.886	6.262.618
Adjustments for depreciation and amortisation expense	17-18-19	339.450	242.202
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-4.307	1.525.203
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	2.072	48.176
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13	-6.379	1.477.027
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	17-18-19	0	0
Adjustments for provisions		444.185	-353.071
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	137.839	79.724
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	2.212	737
Adjustments for (Reversal of) Other Provisions	22	304.134	-433.532
Adjustments for Interest (Income) Expenses		3.802.137	1.798.291
Adjustments for Interest Income	31-33	-6.786.197	-2.289.401
Adjustments for interest expense	31-33	10.670.812	4.157.557
Deferred Financial Expense from Credit Purchases	10	-40.956	48.234
Unearned Financial Income from Credit Sales	10	-41.522	-118.099
Adjustments for Tax (Income) Expenses	35	3.078.378	3.455.882
Other adjustments to reconcile profit (loss)	26	-940.957	-405.889
Changes in Working Capital		33.977.748	-42.610.185
Adjustments for decrease (increase) in trade accounts receivable	10	56.696.581	-30.692.577
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-17.669	47.410
Adjustments for decrease (increase) in inventories	13	-11.240.266	-12.310.234
Adjustments for increase (decrease) in trade accounts payable	10	-11.444.797	346.182
Adjustments for increase (decrease) in other operating payables	11	-16.101	-966
Cash Flows from (used in) Operations		53.276.028	-24.042.462
Payments Related with Provisions for Employee Benefits	24	-62.493	-18.236
Income taxes refund (paid)	35	-949.892	-3.754.413
Other inflows (outflows) of cash		1.272.088	-921.359
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-60.942	-21.015
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Proceeds from sales of property, plant and equipment	18-19	0	0
Proceeds from sales of intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-60.942	-21.015
Purchase of property, plant and equipment	18	-60.942	-21.015
Purchase of intangible assets	19	0	0
Cash Outflows from Acquisition of Investment Property		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-62.550.649	33.213.041
Proceeds from borrowings	8	57.257.150	120.370.088
Proceeds from Loans	8	57.257.150	120.370.088
Repayments of borrowings	8	-112.685.556	-86.096.701
Loan Repayments	8	-112.685.556	-86.096.701
Payments of Lease Liabilities	8	-355.650	-283.426
Dividends Paid		0	0
Interest paid	31-33	-6.766.593	-776.920
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-9.075.860	4.455.556
Net increase (decrease) in cash and cash equivalents		-9.075.860	4.455.556
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	12.689.529	2.505.520
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	3.613.669	6.961.076



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

[illegible]

[illegible]