

BOĞAZİÇİ BETON SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	NOT 5	54.752.436	36.793.656
Financial Investments	NOT 6	0	0
Trade Receivables	NOT 8.1	288.689.417	209.412.239
Trade Receivables Due From Related Parties	NOT 4	21.153.437	11.150.159
Trade Receivables Due From Unrelated Parties	NOT 8.1	267.535.980	198.262.080
Other Receivables	NOT 9.1	10.194.391	274.211
Other Receivables Due From Related Parties	NOT 4	7.632.408	0
Other Receivables Due From Unrelated Parties	NOT 9.1	2.561.983	274.211
Inventories	NOT 10	40.875.792	19.815.667
Prepayments	NOT 11	42.085.959	55.020.810
Current Tax Assets	NOT 26	0	0
SUB-TOTAL		436.597.995	321.316.583
Total current assets		436.597.995	321.316.583
NON-CURRENT ASSETS			
Financial Investments	NOT 6	0	0
Trade Receivables	NOT 8.1	348.716	3.113.144
Trade Receivables Due From Related Parties	NOT 4	0	3.113.144
Trade Receivables Due From Unrelated Parties	NOT 8.1	348.716	0
Other Receivables	NOT 9.1	100.144	100.144
Other Receivables Due From Related Parties	NO 4	0	0
Other Receivables Due From Unrelated Parties	NOT 9.1	100.144	100.144
Investment property	NOT 12	0	0
Property, plant and equipment	NOT 14	675.402.068	673.734.199
Right of Use Assets	NOT 13	43.494.645	41.630.821
Intangible assets and goodwill		14.047.815	13.999.909
Other Rights	NOT 15	14.047.815	13.999.909
Prepayments	NOT 11	146.362	86.938
Deferred Tax Asset	NOT 26	0	0
Total non-current assets		733.539.750	732.665.155
Total assets		1.170.137.745	1.053.981.738
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	NOT 6	183.485.799	59.251.119
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		183.485.799	59.251.119
Bank Loans	NOT 7	174.382.487	50.706.225
Lease Liabilities		9.103.312	8.544.894
Current Portion of Non-current Borrowings	NOT 6	148.823.288	152.427.138
Trade Payables	NOT 8.2	195.326.078	218.996.845
Trade Payables to Related Parties	NOT 4	3.266.864	3.600.928
Trade Payables to Unrelated Parties	NOT 8.2	192.059.214	215.395.917
Employee Benefit Obligations	NOT 17	6.364.098	6.338.929
Other Payables	NOT 9.2	6.046.050	19.778.703
Other Payables to Related Parties	NOT 4	4.878.000	8.698.000
Other Payables to Unrelated Parties	NOT 9.2	1.168.050	11.080.703
Deferred Income Other Than Contract Liabilities	NOT 11.2	113.895.737	47.948.248
Current tax liabilities, current	NOT 26	1.987.292	1.332.829
Current provisions	NOT 16	1.537.535	1.399.518
Current provisions for employee benefits		1.537.535	1.399.518
Other current provisions		0	0
SUB-TOTAL		657.465.877	507.473.329
Total current liabilities		657.465.877	507.473.329
NON-CURRENT LIABILITIES			
Long Term Borrowings		117.588.269	136.359.565
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		117.588.269	136.359.565
Bank Loans	NOT 6	105.501.368	126.037.859

Lease Liabilities	NOT 7	12.086.901	10.321.706
Other Financial Liabilities		0	0
Trade Payables	NOT 8.2	0	0
Trade Payables To Related Parties	NOT 4	0	0
Trade Payables To Unrelated Parties	NOT 8.2	0	0
Other Payables	NOT 9	0	0
Other Payables to Related Parties	NOT 4	0	0
Other Payables to Unrelated parties	NOT 8.2	0	0
Deferred Income Other Than Contract Liabilities	NOT 11.2	0	0
Non-current provisions	NOT 16	17.984.711	15.305.710
Non-current provisions for employee benefits		8.033.738	7.318.742
Other non-current provisions		9.950.973	7.986.968
Deferred Tax Liabilities	NOT 26	16.758.876	23.862.611
Total non-current liabilities		152.331.856	175.527.886
Total liabilities		809.797.733	683.001.215
EQUITY			
Equity attributable to owners of parent		360.340.012	370.980.523
Issued capital		280.000.000	280.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		125.157.604	129.574.761
Restricted Reserves Appropriated From Profits		1.751.164	1.751.164
Prior Years' Profits or Losses		-36.758.035	-69.965.911
Current Period Net Profit Or Loss		-9.810.721	29.620.509
Total equity		360.340.012	370.980.523
Total Liabilities and Equity		1.170.137.745	1.053.981.738

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	NO 19	196.019.279	147.105.929
Cost of sales	NOT 20	-180.224.266	-133.530.448
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		15.795.013	13.575.481
GROSS PROFIT (LOSS)		15.795.013	13.575.481
General Administrative Expenses	NOT 21	-1.686.734	-1.273.961
Marketing Expenses	NOT 21	-5.809	-5.130
Research and development expense		0	0
Other Income from Operating Activities		7.578.575	8.926.310
Other Expenses from Operating Activities		-15.447.660	-4.263.841
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.233.385	16.958.859
Investment Activity Income	NOT 24	0	6.197.708
Investment Activity Expenses	NOT 24	-642.298	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		5.591.087	23.156.567
Finance income	NOT 25	2.023.643	524.168
Finance costs	NOT 25	-22.333.079	-18.459.679
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-14.718.349	5.221.056
Tax (Expense) Income, Continuing Operations		4.907.628	-6.722.178
Current Period Tax (Expense) Income	NOT 26	-1.988.659	0
Deferred Tax (Expense) Income	NOT 26	6.896.287	-6.722.178
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-9.810.721	-1.501.122
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
PROFIT (LOSS)		-9.810.721	-1.501.122
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-9.810.721	-1.501.122
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay Başına Zarar</i>		-0,04000000	-0,01000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-9.810.721	-1.501.122
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-9.810.721	-1.501.122

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-47.442.637	5.421.872
Profit (Loss)		-9.810.721	-1.501.122
Profit (Loss) from Continuing Operations		-9.810.721	-1.501.122
Profit (Loss) from Discontinued Operations		0	0
Adjustments to Reconcile Profit (Loss)		27.379.455	32.256.052
Adjustments for depreciation and amortisation expense		21.289.795	24.700.812
Adjustments for provisions		653.701	-5.005.070
Adjustments for Interest (Income) Expenses		1.573.309	-3.815.985
Adjustments for Tax (Income) Expenses		-6.896.287	6.722.178
Adjustments for losses (gains) on disposal of non-current assets		11.588.720	9.985.660
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		11.588.720	9.985.660
Other adjustments to reconcile profit (loss)		-829.783	-331.543
Changes in Working Capital		-65.011.371	-25.333.058
Adjustments for decrease (increase) in trade accounts receivable		-83.263.484	-31.807.013
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		9.851.534	14.263.892
Adjustments for Decrease (Increase) in Contract Assets		0	
Adjustments for decrease (increase) in inventories		-21.060.125	-3.031.320
Adjustments for increase (decrease) in trade accounts payable		-18.369.231	-2.527.229
Adjustments for increase (decrease) in other operating payables		47.829.935	-2.231.388
Cash Flows from (used in) Operations		-47.442.637	5.421.872
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-32.428.739	-28.928.470
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		97.830.156	32.043.796
Proceeds from borrowings		114.439.305	48.472.541
Payments of Lease Liabilities		-1.705.765	-970.480
Interest paid		-14.903.384	-15.458.265
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		17.958.780	8.537.198
Net increase (decrease) in cash and cash equivalents		17.958.780	8.537.198
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		36.793.656	599.220
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		54.752.436	9.136.418

[illegible]

Current Period 01.01.2021 - 31.03.2021													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		280.000.000	128.862.795	-3.705.191			1.751.164	-36.758.035	-9.810.721	360.340.012	0	360.340.012