

KAMUYU AYDINLATMA PLATFORMU

BAGFAŞ BANDIRMA GÜBRE FABRİKALARI A.Ş. Financial Report Consolidated 2021 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	539.706.918	410.684.0
Financial Investments	4	3.560.576	4.191.3
Trade Receivables		37.191.627	8.490.
Trade Receivables Due From Related Parties	6-23	1.101.918	254.
Trade Receivables Due From Unrelated Parties	6	36.089.709	8.236.
Other Receivables		8.821.953	4.363.
Other Receivables Due From Related Parties		0	
Other Receivables Due From Unrelated Parties	8	8.821.953	4.363.
Inventories	9	191.565.908	151.965.
Prepayments	10	108.499.132	69.349.
Current Tax Assets Other current assets	14	445.426 27.349.384	1.068. 28.830.
SUB-TOTAL	14	917.140.924	678.944
Total current assets		917.140.924	678.944
NON-CURRENT ASSETS		517.140.524	010.544
Financial Investments	4	4.187.172	4.187.
Other Receivables	0	60.899	61.
Other Receivables Due From Unrelated Parties	8	60.899	61
Property, plant and equipment Right of Use Assets	11	693.328.330 61.902.362	699.202 62.379
Intangible assets and goodwill		618.585	661
Deferred Tax Asset	21	468.899.964	469.593
Total non-current assets	21	1.228.997.312	1.236.084
Total assets		2.146.138.236	1.915.029
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
		20.399.786	22.004
Current Borrowings Current Borrowings From Unrelated Parties		20.399.786	33.994. 33.994.
Bank Loans	5	16.977.147	30.706
Lease Liabilities	5	3.422.639	3.287
Current Portion of Non-current Borrowings	5	241.178.083	190.944
Trade Payables		353.745.328	256.253
Trade Payables to Related Parties	6-23	889.547	1.190
Trade Payables to Unrelated Parties	6	352.855.781	255.063
Employee Benefit Obligations	13	2.710.405	2.978
Other Payables		2.397.655	2.382
Other Payables to Related Parties	8-23	3.430	3
Other Payables to Unrelated Parties	8	2.394.225	2.378
Derivative Financial Liabilities	7	4.173.170	10.288
Deferred Income Other Than Contract Liabilities	10	92.321.193	38.485
Current tax liabilities, current		50.376	3
			2.230
Current provisions		2.475.897	2.230
Current provisions for employee benefits	13	1.128.258	883
Current provisions for employee benefits Other current provisions	12	1.128.258 1.347.639	883 1.347
Current provisions for employee benefits Other current provisions Other Current Liabilities		1.128.258 1.347.639 585.494	883 1.347 688
Current provisions for employee benefits Other current provisions Other Current Liabilities SUB-TOTAL	12	1.128.258 1.347.639 585.494 720.037.387	883. 1.347. 688. 538.250 .
Current provisions for employee benefits Other current provisions Other Current Liabilities	12	1.128.258 1.347.639 585.494	883. 1.347. 688. 538.250 .
Current provisions for employee benefits Other current provisions Other Current Liabilities SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES	12	1.128.258 1.347.639 585.494 720.037.387 720.037.387	883 1.347 688 538.250 538.250
Current provisions for employee benefits Other current provisions Other Current Liabilities SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings	12	1.128.258 1.347.639 585.494 720.037.387 720.037.387	883. 1.347. 688. 538.250. 538.250.
Current provisions for employee benefits Other current provisions Other Current Liabilities SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties	12 14	1.128.258 1.347.639 585.494 720.037.387 720.037.387 719.730.891 719.730.891	883 1.347 688 538.250 538.250 691.628
Current provisions for employee benefits Other current provisions Other Current Liabilities SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans	12	1.128.258 1.347.639 585.494 720.037.387 720.037.387 719.730.891 719.730.891 662.758.199	883 1.347 688 538.250 538.250 691.628 691.628 634.178
Current provisions for employee benefits Other current provisions Other Current Liabilities SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans Lease Liabilities	12 14	1.128.258 1.347.639 585.494 720.037.387 720.037.387 719.730.891 719.730.891 662.758.199 56.972.692	883. 1.347. 688. 538.250. 538.250. 691.628. 691.628. 634.178. 57.449.
Current provisions for employee benefits Other current provisions Other Current Liabilities SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans Lease Liabilities Other Payables	12 14 5	1.128.258 1.347.639 585.494 720.037.387 720.037.387 719.730.891 719.730.891 662.758.199 56.972.692 265.371.765	883. 1.347. 688. 538.250. 538.250. 691.628. 691.628. 634.178. 57.449. 242.169.
Current provisions for employee benefits Other current provisions Other Current Liabilities SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans Lease Liabilities Other Payables Deferred Income Other Than Contract Liabilities	12 14	1.128.258 1.347.639 585.494 720.037.387 720.037.387 719.730.891 719.730.891 662.758.199 56.972.692 265.371.765 38.118.987	883. 1.347. 688. 538.250. 538.250. 691.628. 691.628. 634.178. 57.449. 242.169. 35.130.
Current provisions for employee benefits Other current provisions Other Current Liabilities SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans Lease Liabilities Other Payables	12 14 5	1.128.258 1.347.639 585.494 720.037.387 720.037.387 719.730.891 719.730.891 662.758.199 56.972.692 265.371.765	883. 1.347. 688. 538.250. 538.250. 691.628. 691.628. 634.178. 57.449. 242.169. 35.130. 9.553.

Total liabilities		1.752.940.355	1.516.732.278
EQUITY			
Equity attributable to owners of parent		393.197.881	398.297.09
Issued capital	15	45.000.000	45.000.000
Inflation Adjustments on Capital	15	62.376.183	62.376.18
Share Premium (Discount)	15	1.842.854	1.842.85
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.502.685	-3.398.38
Gains (Losses) on Revaluation and Remeasurement		-3.502.685	-3.398.38
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-3.502.685	-3.398.38
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	15	409.666	-4.060.14
Gains (Losses) on Hedge		-3.129.878	-8.230.46
Gains (Losses) on Cash Flow Hedges		-3.129.878	-8.230.46
Gains (Losses) on Revaluation and Reclassification		3.539.544	4.170.31
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		3.539.544	4.170.318
Restricted Reserves Appropriated From Profits		17.410.543	17.410.54
Prior Years' Profits or Losses	15	279.126.039	320.334.29
Current Period Net Profit Or Loss		-9.464.719	-41.208.26
Total equity		393.197.881	398.297.09
Total Liabilities and Equity		2.146.138.236	1.915.029.368



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL
Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
tatement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	16	312.727.605	305.388.1
Cost of sales	16	-231.880.454	-244.553.9
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		80.847.151	60.834.2
GROSS PROFIT (LOSS)		80.847.151	60.834.2
General Administrative Expenses	17	-7.744.730	-5.782.
Marketing Expenses	17	-1.976.559	-3.936.5
Other Income from Operating Activities	18	21.505.466	7.477.8
Other Expenses from Operating Activities	18	-83.531.294	-44.525.4
PROFIT (LOSS) FROM OPERATING ACTIVITIES		9.100.034	14.067.2
Investment Activity Income	19	57.607.120	28.017.
Investment Activity Expenses	19	-10.014.053	-1.371.2
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		56.693.101	40.713.
Finance income	20	9.315.598	5.946.
Finance costs	20	-75.707.206	-66.352.
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-9.698.507	-19.691.
Tax (Expense) Income, Continuing Operations		233.788	4.645.
Current Period Tax (Expense) Income	21	-60.913	-14.
Deferred Tax (Expense) Income	21	294.701	4.659.
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-9.464.719	-15.046.
PROFIT (LOSS)		-9.464.719	-15.046.
Profit (loss), attributable to [abstract]			
, .:		0	
Non-controlling Interests		0	15.046
Owners of Parent		-9.464.719	-15.046.
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	22	-0,21030000	-0,33440
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-104.300	165.
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	-130.378	206.
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		26.078	-41.
Taxes Relating to Gains (Losses) on Revaluation of Intangible Assets	13	26.078	-41.
Other Comprehensive Income That Will Be Reclassified to Profit or Loss Gains (Losses) on Remeasuring or Reclassification		4.469.810	272.
Adjustments on Available-for-sale Financial Assets Other Comprehensive Income (Loss) Related with Cash		-630.774	272.
Flow Hedges Gains (Losses) on Cash Flow Hedges		6.114.907 6.114.907	
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-1.014.323 -1.014.323	
Taxes Relating to Cash Flow Hedges		-1.014.323 4.365.510	437.
OTHER COMPREHENSIVE INCOME (LOSS) TOTAL COMPREHENSIVE INCOME (LOSS)		-5.099.209	-14.609.
		-5.099.209	-14.609.
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
tatement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		129.578.709	208.927.67
Profit (Loss)		-9.464.719	-15.046.69
Adjustments to Reconcile Profit (Loss)		89.220.788	74.316.08
Adjustments for depreciation and amortisation expense	11	12.169.671	12.029.00
Adjustments for provisions	12	14.127.661	8.463.08
Adjustments for Interest (Income) Expenses		471.714	-49.72
Adjustments for unrealised foreign exchange losses (gains)		61.748.874	57.844.86
Adjustments for fair value losses (gains)		997.569	688.11
Adjustments for Tax (Income) Expenses	21	-294.701	-4.659.24
Changes in Working Capital		48.323.490	149.750.88
Adjustments for decrease (increase) in trade accounts receivable	7	-28.896.922	-2.835.83
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-39.992.364	15.739.89
Adjustments for decrease (increase) in inventories	9	-39.600.303	58.302.33
Adjustments for increase (decrease) in trade accounts payable	6	96.690.496	46.509.13
Adjustments for increase (decrease) in other operating payables	11	60.122.583	32.035.35
Cash Flows from (used in) Operations		128.079.559	209.020.2
Payments Related with Provisions for Employee Benefits	13	1.797.777	-520.00
Income taxes refund (paid)	21	-298.627	427.46
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.568.789	-35.509.16
Purchase of Property, Plant, Equipment and Intangible Assets	11	-6.245.108	-36.642.71
Interest received		2.676.319	1.133.5
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		3.012.911	7.780.1
Proceeds from borrowings	5	6.000.000	11.164.4
Repayments of borrowings	5	-2.538.180	-2.538.18
Interest paid		-448.909	-846.08
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		129.022.831	181.198.66
Net increase (decrease) in cash and cash equivalents	4	129.022.831	181.198.6
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	410.684.087	189.455.91
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		539.706.918	370.654.57



Statement of changes in equity [abstract]

Presentation Currency Nature of Financial Statements

Consolidated

			Equity										
								Lyuny					
				Equity attributable to owners of parent [member]									
		Footnote Reference				Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Ac	cumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Retained Earnin	gs		
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Gains/Losses on Revaluation and Remeasurement [member]		Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]			Non-controlling interests [membe	r]
						Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		Prior Years' Profits or Losses	Net Profit or Loss		
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		45.000.000	62.376.183	1.842.854	-2.475.469		419.291	17.410.543	238.516.427	81.817.872	444.907.701	444.907.701
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers									81.817.872	-81.817.872		
	Total Comprehensive Income (Loss)					165.121		272.280				-14.609.290	-14.609.290
	Profit (loss)												
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
eriod	Dividends Paid												
1.03.2020	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
ш.	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair												
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value												
	of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in												
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge												
	Accounting is Applied Increase (decrease) through other changes, equity												
	Equity at end of period		45.000.000	62.376.183	1.842.854	-2.310.348		691.571	17.410.543	320.334.299	-15.046.691	430.298.411	430.298.411
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period		45.000.000	62.376.183	1.842.854	-3.398.385	-8.230.462	4.170.318	17.410.543	320.334.299	-41.208.260	398.297.090	398.297.090
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers									-41.208.260	41.208.260		
	Total Comprehensive Income (Loss)					-104.300	5.100.584	-630.774			-9.464.719	-5.099.209	-5.099.209
	Profit (loss)												
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common												
	Control												
	Advance Dividend Payments												

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-3.502.685

-3.129.878

279.126.039 -9.464.719 393.197.881

393.197.881

Equity at end of period

62.376.183