

PASHA YATIRIM BANKASI A.Ş.

Corporate Governance Compliance Rating

Summary

Corporate Governance Rating Revision



Corporate Governance Compliance Rating

Related Companies

Related Funds

Corporate Governance Compliance Rating	
Announcement Content	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	08/06/2020
Postponed Notification Flag	Hayır (No)
Title of Rating Company	JCR AVRASYA DERECELENDİRME A.Ş
Beginning Date of Agreement	22/03/2021
Ending Date of Agreement	22/03/2022
Beginning Date of Rating Note's Validity	08/06/2021
Explanation	

JCR Eurasia Rating has assigned PASHA Bank an overall compliance score of (9.23) with CMB Corporate Governance Principles by revising it upwards along with a (Stable) outlook.

According to JCR Eurasia Rating's methodological infrastructure and notation representation, the level of overall convergence of the Bank with the CMB Corporate Governance Principles corresponds to the [AAA (Trk) / Distinctive] category and its notch degree to the level of [aa / Superior].

The corporate governance compliance rating score comprises four main sections with different weights as per relevant CMB's regulations and distribution of PASHA Bank's ratings on these sections over the prior and current terms are as follows;

M a i n Sections	Weight	Compliance Rating 08/06/2021	Compliance Rating 08/06/2021	Convergence Level	Notch Degree	Outlook
Shareholders	%25	90,70	90,70	[AAA (Trk) / Distinctive]	[aa / Superior]	Stable
Public Disclosure a n d Transparency	%25	91,90	91,90	[AAA (Trk) / Distinctive]	[aa / Superior]	Stable
Stakeholders	%15	92,13	93,03	[AAA (Trk) / Distinctive]	[aa / Superior]	Stable
Board of Directors	%35	92,95	93,40	[AAA (Trk) / Distinctive]	[aa / Superior]	Stable
Overall	%100	91,99	92,29	[AAA (Trk) / Distinctive]	[aa / Superior]	Stable

The Bank's compliance score in the "Stakeholders" and "Board of Directors" sections were increased due to the realization of positive developments in the monitoring period. The increase of the score in these sections constitute the basis underlying the rise in the Bank's overall compliance score.
JCR Eurasia Rating's press relase, corporate governance rating report and notation system may be viewed at the address of www.jcrer.com.tr.

CMB Corporate Governance Principles Compliance Rating Report prepared by JCR Eurasia Rating will be posted on the Bank's corporate website (www.pashabank.com.tr) and located in the heading "08 June 2021 Corporate Governance Rating Report" under the "Corporate Governance Rating Report " tab in the "Corporate Governance" section within the "About Us" page.

	Shareholders	Public Disclosure and Transparency	Stakeholders	Board of Directors	Corporate Governance Compliance Rating Note
Corporate Governance Compliance Rating Note					
Weight	% 25	% 25	% 15	% 35	% 100
Note	90,7	91,9	90,03	93,4	92,29

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.