

OYAK ÇİMENTO FABRİKALARI A.Ş. Financial Report Consolidated 2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Report

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	526.037.803	448.831.807
Financial Investments	9	87.592.723	85.754.711
Trade Receivables	4-5	817.751.268	926.136.800
Trade Receivables Due From Related Parties	4	20.068.383	18.472.262
Trade Receivables Due From Unrelated Parties		797.682.885	907.664.538
Other Receivables		32.909.773	12.242.448
Other Receivables Due From Related Parties	4	1.752.238	0
Other Receivables Due From Unrelated Parties		31.157.535	12.242.448
Inventories	6	459.089.397	352.430.450
Prepayments	7	29.607.985	75.737.614
Prepayments to Unrelated Parties		29.607.985	75.737.614
Current Tax Assets		0	134.884
Other current assets		751.403	8.220.187
Other Current Assets Due From Unrelated Parties		751.403	8.220.187
SUB-TOTAL		1.953.740.352	1.909.488.901
Total current assets		1.953.740.352	1.909.488.901
NON-CURRENT ASSETS			
Other Receivables		6.688.201	2.988.820
Other Receivables Due From Unrelated Parties		6.688.201	2.988.820
Investment property		29.816.775	29.954.268
Property, plant and equipment	8	1.815.776.580	1.835.124.391
Right of Use Assets		16.080.331	16.791.857
Intangible assets and goodwill	8	80.835.307	83.063.745
Goodwill		7.062.941	7.062.941
Other intangible assets	8	73.772.366	76.000.804
Prepayments	7	10.790.915	6.851.266
Prepayments to Unrelated Parties		10.790.915	6.851.266
Deferred Tax Asset	14	88.761.865	87.956.953
Other Non-current Assets		476.831	506.339
Other Non-Current Assets Due From Unrelated Parties		476.831	506.339
Total non-current assets		2.049.226.805	2.063.237.639
Total assets		4.002.967.157	3.972.726.540
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	12	677.366.148	707.265.009
Current Borrowings From Unrelated Parties	12	677.366.148	707.265.009
Bank Loans	12	425.307.668	404.793.317
Issued Debt Instruments	12	252.058.480	302.471.692
Current Portion of Non-current Borrowings	12	96.634.579	103.009.662
Current Portion of Non-current Borrowings from Unrelated Parties	12	96.634.579	103.009.662
Bank Loans	12	94.548.219	94.759.239
Lease Liabilities	12	2.086.360	8.250.423
Trade Payables	4-5	534.638.215	606.589.044
Trade Payables to Related Parties	4	125.733.481	135.632.596
Trade Payables to Unrelated Parties		408.904.734	470.956.448
Employee Benefit Obligations		15.273.298	9.335.715
Other Payables		19.652.447	19.972.102
Other Payables to Related Parties	4	3.394.815	3.342.306
Other Payables to Unrelated Parties		16.257.632	16.629.796
Derivative Financial Liabilities		831.686	4.650.543
Derivative Financial Liabilities Held for trading		831.686	4.650.543
Deferred Income Other Than Contract Liabilities	7	23.269.781	22.883.869
Deferred Income Other Than Contract Liabilities from Unrelated Parties	7	23.269.781	22.883.869
Current tax liabilities, current	14	36.888.865	31.200.804
Current provisions		44.483.645	49.358.806
Current provisions for employee benefits		18.850.001	15.300.000

Other current provisions	10	25.633.644	34.058.806
Other Current Liabilities		359.914	6.197
Other Current Liabilities to Unrelated Parties		359.914	6.197
SUB-TOTAL		1.449.398.578	1.554.271.751
Total current liabilities		1.449.398.578	1.554.271.751
NON-CURRENT LIABILITIES			
Long Term Borrowings	12	18.756.085	19.055.021
Long Term Borrowings From Unrelated Parties	12	18.756.085	19.055.021
Bank Loans	12	0	5.000.004
Lease Liabilities	12	18.756.085	14.055.017
Deferred Income Other Than Contract Liabilities	7	0	239.771
Deferred Income Other Than Contract Liabilities from Unrelated Parties	7	0	239.771
Non-current provisions		120.987.752	117.008.792
Non-current provisions for employee benefits		113.318.410	106.291.720
Other non-current provisions	10	7.669.342	10.717.072
Total non-current liabilities		139.743.837	136.303.584
Total liabilities		1.589.142.415	1.690.575.335
EQUITY			
Equity attributable to owners of parent		2.413.824.742	2.282.151.205
Issued capital	13	1.159.793.441	1.159.793.441
Inflation Adjustments on Capital	13	134.868.176	134.868.176
Treasury Shares (-)		-6.935.220	-6.935.220
Share Premium (Discount)		234.322	234.322
Effects of Business Combinations Under Common Control		-305.979.569	-407.972.757
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-14.620.649	-14.620.649
Gains (Losses) on Revaluation and Remeasurement		-14.620.649	-14.620.649
Gains (Losses) on Remeasurements of Defined Benefit Plans		-14.620.649	-14.620.649
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		2.759.016	3.371.128
Exchange Differences on Translation		2.759.016	3.371.128
Restricted Reserves Appropriated From Profits	13	405.954.871	405.954.871
Legal Reserves	13	405.954.871	405.954.871
Prior Years' Profits or Losses		905.464.705	649.004.587
Current Period Net Profit Or Loss		132.285.649	358.453.306
Total equity		2.413.824.742	2.282.151.205
Total Liabilities and Equity		4.002.967.157	3.972.726.540

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	16	848.278.311	495.203.875
Cost of sales	16	-628.200.146	-446.733.610
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		220.078.165	48.470.265
GROSS PROFIT (LOSS)		220.078.165	48.470.265
General Administrative Expenses		-55.522.305	-38.059.491
Marketing Expenses		-5.894.144	-4.476.415
Research and development expense		-2.062.779	-1.903.633
Other Income from Operating Activities	17	28.966.108	17.968.096
Other Expenses from Operating Activities	17	-37.609.747	-12.906.247
PROFIT (LOSS) FROM OPERATING ACTIVITIES		147.955.298	9.092.575
Investment Activity Income	19	14.179.638	475.349
Investment Activity Expenses	19	-91.912	-17.430.394
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		162.043.024	-7.862.470
Finance income	18	51.808.054	19.622.552
Finance costs	18	-49.913.390	-30.931.038
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		163.937.688	-19.170.956
Tax (Expense) Income, Continuing Operations		-31.652.039	-427.986
Current Period Tax (Expense) Income	14	-32.456.951	-11.469.185
Deferred Tax (Expense) Income	14	804.912	11.041.199
PROFIT (LOSS) FROM CONTINUING OPERATIONS		132.285.649	-19.598.942
PROFIT (LOSS)		132.285.649	-19.598.942
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		132.285.649	-19.598.942
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç	15	0,11000000	-0,02000000

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Other Comprehensive Income			
PROFIT (LOSS)		132.285.649	-19.598.942
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-612.110	-100.291
Exchange Differences on Translation		-612.110	-100.291
Gains (Losses) on Exchange Differences on Translation		-612.110	-100.291
OTHER COMPREHENSIVE INCOME (LOSS)		-612.110	-100.291
TOTAL COMPREHENSIVE INCOME (LOSS)		131.673.539	-19.699.233
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		131.673.539	-19.699.233

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		166.114.782	84.170.381
Profit (Loss)		132.285.649	-19.598.942
Profit (Loss) from Continuing Operations		132.285.649	-19.598.942
Adjustments to Reconcile Profit (Loss)		116.183.829	77.156.469
Adjustments for depreciation and amortisation expense		40.391.720	35.880.969
Adjustments for provisions		16.039.772	16.320.557
Adjustments for (Reversal of) Provisions Related with Employee Benefits		10.576.691	2.655.781
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	10	1.000.000	-35.204
Adjustments for (Reversal of) Other Provisions		4.463.081	13.699.980
Adjustments for Interest (Income) Expenses		13.940.456	18.598.450
Adjustments for Interest Income	18	-12.534.288	-7.691.044
Adjustments for interest expense		26.474.744	26.289.494
Adjustments for unrealised foreign exchange losses (gains)		15.997.853	0
Adjustments for fair value losses (gains)		-1.838.011	15.537.903
Adjustments for Fair Value Losses (Gains) of Financial Assets	19	-1.838.011	15.537.903
Adjustments for Tax (Income) Expenses	14	31.652.039	-9.181.410
Changes in Working Capital		-38.649.833	27.660.211
Adjustments for decrease (increase) in trade accounts receivable	5	108.385.532	41.094.580
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-1.596.121	-2.266.466
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		109.981.653	43.361.046
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-13.063.657	-18.783.103
Decrease (Increase) in Other Related Party Receivables Related with Operations		-1.752.238	5.384.640
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-11.311.419	-24.167.743
Adjustments for decrease (increase) in inventories	6	-106.658.947	5.695.833
Decrease (Increase) in Prepaid Expenses	7	42.189.980	-3.539.542
Adjustments for increase (decrease) in trade accounts payable	5	-71.950.829	21.206.744
Increase (Decrease) in Trade Accounts Payables to Related Parties		-9.899.115	-914.275
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-62.051.714	22.121.019
Increase (Decrease) in Employee Benefit Liabilities		5.937.583	3.174.827
Adjustments for increase (decrease) in other operating payables		34.236	-46.005
Increase (Decrease) in Other Operating Payables to Related Parties		52.509	-1.421.975
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-18.273	1.375.970
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		146.141	-18.794.173
Other Adjustments for Other Increase (Decrease) in Working Capital		-3.669.872	-2.348.950
Decrease (Increase) in Other Assets Related with Operations		-3.669.872	-2.348.950
Cash Flows from (used in) Operations		209.819.645	85.217.738
Payments Related with Provisions for Employee Benefits		0	-859.621
Payments Related with Other Provisions	10	-16.935.973	0
Income taxes refund (paid)	14	-26.768.890	-187.736
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-16.747.118	-107.916.000
Proceeds from sales of property, plant, equipment and intangible assets	8	33.125	11.910
Proceeds from sales of property, plant and equipment		33.125	11.910
Purchase of Property, Plant, Equipment and Intangible Assets	8	-16.780.243	-107.927.910
Purchase of property, plant and equipment		-16.226.437	-107.927.910
Purchase of intangible assets		-553.806	0

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-71.547.939	88.105.449
Proceeds from borrowings		20.414.428	202.964.801
Proceeds from Loans		20.414.428	202.964.801
Repayments of borrowings		-72.717.478	-98.611.842
Loan Repayments		-72.717.478	-94.705.061
Cash Outflows from Other Financial Liabilities		0	-3.906.781
Payments of Lease Liabilities		-2.319.466	0
Interest paid		-29.459.711	-23.938.554
Interest Received	18	12.534.288	7.691.044
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		77.819.725	64.359.830
Effect of exchange rate changes on cash and cash equivalents		-1.250.310	-375.235
Net increase (decrease) in cash and cash equivalents		76.569.415	63.984.595
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	448.831.807	368.764.091
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	525.401.222	432.748.686

Previous Period 01.01.2020 - 31.03.2020	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period	785.527.741	134.868.176		234.322	-46.204.406	-13.283.541	-13.283.541	7.083.654			7.083.654	405.954.871	736.199.392	2.010.380.209	2.010.380.209
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers															0
	Total Comprehensive Income (Loss)								-100.290			-100.290		-19.598.943	-19.699.233	-19.699.233
	Profit (loss)													-19.598.943	-19.598.943	-19.598.943
	Other Comprehensive Income (Loss)								-100.290			-100.290			-100.290	-100.290
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															0
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity															0	
Equity at end of period	785.527.741	134.868.176		234.322	-46.204.406	-13.283.541	-13.283.541	6.983.364			6.983.364	405.954.871	736.199.392	-19.598.943	1.990.680.976	1.990.680.976
Statement of changes in equity [abstract]																
Statement of changes in equity [line items]																
Equity at beginning of period	1.159.793.441	134.868.176	-6.955.220	234.322	-407.972.757	-14.620.649	-14.620.649	3.371.128			3.371.128	405.954.871	1.007.457.893		2.282.151.205	2.282.151.205
Adjustments Related to Accounting Policy Changes																0
Adjustments Related to Required Changes in Accounting Policies																0
Adjustments Related to Voluntary Changes in Accounting Policies																0
Adjustments Related to Errors																0
Other Restatements																0
Restated Balances																0
Transfers																0
Total Comprehensive Income (Loss)								-612.112			-612.112			132.285.649	131.673.537	131.673.537
Profit (loss)														132.285.649	132.285.649	132.285.649
Other Comprehensive Income (Loss)								-612.112			-612.112				-612.112	-612.112
Issue of equity																0
Capital Decrease																0
Capital Advance																0
Effect of Merger or Liquidation or Division																0
Effects of Business Combinations Under Common Control																0
Advance Dividend Payments																0
Dividends Paid																0

Current Period 01.01.2021 - 31.03.2021																			0
	Decrease through Other Distributions to Owners																		0
	Increase (Decrease) through Treasury Share Transactions																		0
	Increase (Decrease) through Share-Based Payment Transactions																		0
	Acquisition or Disposal of a Subsidiary																		0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		0
	Transactions with noncontrolling shareholders																		0
	Increase through Other Contributions by Owners																		0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Increase (decrease) through other changes, equity																		0
	Equity at end of period		1.159.793.441	134.868.176	-6.935.220	234.322		-305.979.569		-14.620.649	-14.620.649	2.759.016		2.759.016	405.954.871	905.464.705	132.285.649	2.413.824.742	2.413.824.742