

NUH ÇİMENTO SANAYİ A.Ş.
Financial Report
Consolidated
2021 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	481.464.203	464.468.206
Financial Investments	5	4.884.610	4.306.566
Trade Receivables	7	298.485.733	309.937.222
Trade Receivables Due From Related Parties	21	13.945	73.813
Trade Receivables Due From Unrelated Parties		298.471.788	309.863.409
Other Receivables		8.913.322	4.646.379
Other Receivables Due From Related Parties			0
Other Receivables Due From Unrelated Parties	8	8.913.322	4.646.379
Derivative Financial Assets	6	1.211.015	1.107.891
Inventories	9	154.903.099	145.089.396
Prepayments		47.597.011	12.598.373
Current Tax Assets		876.841	612.327
Other current assets		20.693.368	16.241.604
SUB-TOTAL		1.019.029.202	959.007.964
Non-current Assets or Disposal Groups Classified as Held for Sale			0
Total current assets		1.019.029.202	959.007.964
NON-CURRENT ASSETS			
Financial Investments	5	410.882.490	588.060.658
Trade Receivables		0	0
Other Receivables		1.842.637	1.832.476
Other Receivables Due From Unrelated Parties	8	1.842.637	1.832.476
Derivative Financial Assets			0
Investments accounted for using equity method			0
Investment property		205.784.699	198.829.747
Property, plant and equipment		712.361.370	682.194.295
Right of Use Assets		22.448.995	22.448.996
Intangible assets and goodwill		43.254.813	43.518.995
Goodwill		17.348.274	17.348.274
Other intangible assets		25.906.539	26.170.721
Prepayments		4.829.393	4.233.110
Deferred Tax Asset	19	27.345.383	14.828.161
Other Non-current Assets		4.606.760	3.167.170
Total non-current assets		1.433.356.540	1.559.113.608
Total assets		2.452.385.742	2.518.121.572
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	133.665.582	155.513.285
Current Portion of Non-current Borrowings		34.140.972	31.112.069
Current Portion of Non-current Borrowings from Unrelated Parties		34.140.972	31.112.069
Bank Loans	6	29.971.746	26.942.843
Lease Liabilities		4.169.226	4.169.226
Trade Payables		271.076.672	221.230.155
Trade Payables to Unrelated Parties	7	271.076.672	221.230.155
Employee Benefit Obligations	8	15.721.257	8.166.962
Other Payables		78.227.030	11.053.672
Other Payables to Unrelated Parties	8	78.227.030	11.053.672
Deferred Income Other Than Contract Liabilities		60.329.082	22.023.791
Current tax liabilities, current		17.077.027	20.434.551
Current provisions		29.289.487	24.340.566
Current provisions for employee benefits	14	9.191.980	4.145.572
Other current provisions	13	20.097.507	20.194.994
Other Current Liabilities		4.723.308	4.235.283
SUB-TOTAL		644.250.417	498.110.334
Total current liabilities		644.250.417	498.110.334
NON-CURRENT LIABILITIES			
Long Term Borrowings		138.670.659	134.087.230

Long Term Borrowings From Unrelated Parties		138.670.659	134.087.230
Bank Loans	6	120.112.429	115.529.000
Lease Liabilities	6	18.558.230	18.558.230
Other Payables		0	734.250
Other Payables to Unrelated parties		0	734.250
Non-current provisions		57.424.934	55.736.322
Non-current provisions for employee benefits	14	52.779.598	51.090.986
Other non-current provisions	13	4.645.336	4.645.336
Deferred Tax Liabilities	19	37.245.675	30.567.784
Total non-current liabilities		233.341.268	221.125.586
Total liabilities		877.591.685	719.235.920
EQUITY			
Equity attributable to owners of parent		1.574.790.746	1.798.882.235
Issued capital	15	150.213.600	150.213.600
Inflation Adjustments on Capital	15	39.338.145	39.338.145
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		52.657.173	134.943.401
Gains (Losses) from investments in equity instruments		61.202.695	143.488.923
Gains (Losses) on Revaluation and Remeasurement		-8.545.522	-8.545.522
Gains (Losses) on Remeasurements of Defined Benefit Plans		-8.545.522	-8.545.522
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Restricted Reserves Appropriated From Profits		447.653.713	339.342.867
Prior Years' Profits or Losses		802.813.003	564.794.480
Current Period Net Profit Or Loss		82.115.112	570.249.742
Non-controlling interests		3.311	3.417
Total equity		1.574.794.057	1.798.885.652
Total Liabilities and Equity		2.452.385.742	2.518.121.572

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	16	429.157.377	390.525.212
Cost of sales	16	-313.178.025	-272.011.338
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		115.979.352	118.513.874
GROSS PROFIT (LOSS)		115.979.352	118.513.874
General Administrative Expenses		-40.977.185	-29.467.316
Marketing Expenses		-16.557.402	-14.904.452
Research and development expense		-2.033	-1.861
Other Income from Operating Activities		8.382.550	5.588.366
Other Expenses from Operating Activities		-14.280.064	-4.678.258
PROFIT (LOSS) FROM OPERATING ACTIVITIES		52.545.218	75.050.353
Investment Activity Income	17	8.615.320	7.134.442
Investment Activity Expenses	17	-1.349.300	-1.245.755
Share of Profit (Loss) from Investments Accounted for Using Equity Method	10	0	37.531
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		59.811.238	80.976.571
Finance income	18	67.278.064	28.250.449
Finance costs	18	-23.227.985	-22.675.829
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		103.861.317	86.551.191
Tax (Expense) Income, Continuing Operations		-21.746.311	-17.135.941
Current Period Tax (Expense) Income	19	-23.060.110	-19.560.729
Deferred Tax (Expense) Income	19	1.313.799	2.424.788
PROFIT (LOSS) FROM CONTINUING OPERATIONS		82.115.006	69.415.250
PROFIT (LOSS)		82.115.006	69.415.250
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-106	-158
Owners of Parent		82.115.112	69.415.408
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay Başına Kazanç</i>	21	0,55000000	0,46000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		60.911.100	-291.595
Gains (Losses) from Investments in Equity Instruments		64.424.310	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		72.899	72.899
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-364.494	-364.494
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		-364.494	-364.494
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-3.221.615	0
Taxes Relating to Share Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-3.221.615	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	233.171
Exchange Differences on Translation		0	233.171
OTHER COMPREHENSIVE INCOME (LOSS)		60.911.100	-58.424
TOTAL COMPREHENSIVE INCOME (LOSS)		143.026.106	69.356.826
Total Comprehensive Income Attributable to			
Non-controlling Interests		-106	-158
Owners of Parent		143.026.212	69.356.984

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.03.2021	Previous Period 01.01.2020 - 31.03.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		299.737.225	120.750.705
Profit (Loss)		82.115.006	69.415.250
Adjustments to Reconcile Profit (Loss)		131.276.596	69.538.545
Adjustments for depreciation and amortisation expense		20.659.840	20.213.899
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.599.744	1.483.117
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	3.599.744	1.483.117
Adjustments for provisions		11.146.424	8.882.225
Adjustments for (Reversal of) Provisions Related with Employee Benefits		9.365.714	8.119.528
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		380.683	118.676
Adjustments for (Reversal of) Provisions Arised From Sectoral Requirements		0	644.021
Adjustments for (Reversal of) Other Provisions		1.400.027	
Adjustments for Interest (Income) Expenses		-5.022.661	9.992.030
Adjustments for Interest Income	18	-7.945.832	-3.743.156
Adjustments for interest expense	18	2.923.171	13.735.186
Adjustments for unrealised foreign exchange losses (gains)		12.075.475	13.344.618
Adjustments for fair value losses (gains)		-103.124	-1.165.639
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-103.124	-1.165.639
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	10	0	-37.531
Adjustments for Tax (Income) Expenses	20	13.999.164	17.135.941
Adjustments for losses (gains) on disposal of non-current assets	17	-1.303.245	-310.115
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		76.224.979	
Changes in Working Capital		114.907.899	-7.147.695
Adjustments for decrease (increase) in trade accounts receivable	7	7.851.745	-48.641.472
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-45.763.379	-25.375.794
Adjustments for decrease (increase) in inventories	9	-9.813.703	52.599.828
Adjustments for increase (decrease) in trade accounts payable	7	49.846.517	8.526.021
Adjustments for increase (decrease) in other operating payables		112.786.719	5.743.722
Cash Flows from (used in) Operations		328.299.501	131.806.100
Payments Related with Provisions for Employee Benefits	14	-1.401.958	-561.943
Payments Related with Other Provisions	13	-478.170	-573.620
Income taxes refund (paid)		-26.682.148	-9.919.832
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-36.132.643	-12.547.934
Proceeds from sales of property, plant, equipment and intangible assets		50.787	403.331
Purchase of Property, Plant, Equipment and Intangible Assets	11-12	-28.751.916	-12.955.923
Cash Inflows from Sale of Investment Property		1.161.140	
Cash Outflows from Acquisition of Investment Property		-8.014.610	
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments			4.658
Other inflows (outflows) of cash		-578.044	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-246.608.585	-100.351.547
Repayments of borrowings		-27.489.567	-87.602.494
Payments of Lease Liabilities		0	-2.757.023
Dividends Paid	15	-225.320.400	
Interest paid		-1.744.450	-13.735.186
Interest Received	18	7.945.832	3.743.156
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		16.995.997	7.851.224
Net increase (decrease) in cash and cash equivalents		16.995.997	7.851.224

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	464.468.206	312.528.626
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	481.464.203	320.379.850

Footnote Reference		Equity														
		Equity attributable to owners of parent [member]											Non-controlling interests [member]			
		Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings						
				Accumulated Gains (Losses) from Investments in Equity Instruments	Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss					
					Gains (Losses) on Remeasurements of Defined Benefit Plans											
Previous Period 01.01.2020 - 31.03.2020	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period	150.213.600	39.338.145		-9.447.375	5.712	2.679.228			501.623.842	348.057.141	160.793.620	1.193.263.913	3.750	1.193.267.663	
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers									22.792.448	138.001.172	-160.793.620		-3.750	-3.750	
	Total Comprehensive Income (Loss)					-291.595	233.171					69.415.408	69.356.984	-158	69.356.826	
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid														0	
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary	2													4.658	4.658
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity																
Equity at end of period		150.213.600	39.338.145		-9.738.970	5.712	2.912.399			524.416.290	486.058.313	69.415.408	1.262.620.897	4.500	1.262.625.397	
Statement of changes in equity (abstract)	Statement of changes in equity (line items)															
	Equity at beginning of period	150.213.600	39.338.145	143.488.923	-8.545.522					339.342.867	564.794.480	570.249.742	1.798.882.235	3.417	1.798.885.652	
	Adjustments Related to Accounting Policy Changes														0	
	Adjustments Related to Required Changes in Accounting Policies														0	
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances														0	
	Transfers									108.310.846	461.938.896	-570.249.742			0	
	Total Comprehensive Income (Loss)			-82.286.228								82.115.112	-171.116	-106		
	Profit (loss)														0	
	Other Comprehensive Income (Loss)														0	
	Issue of equity														0	
	Capital Decrease														0	
	Capital Advance														0	
	Effect of Merger or Liquidation or Division														0	
	Effects of Business Combinations Under Common Control														0	
	Advance Dividend Payments														0	
	Dividends Paid														0	

Current Period 01.01.2021 - 31.03.2021													-225.320.400		-225.320.400		-225.320.400
	Decrease through Other Distributions to Owners																0
	Increase (Decrease) through Treasury Share Transactions																0
	Increase (Decrease) through Share-Based Payment Transactions																0
	Acquisition or Disposal of a Subsidiary																0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																0
	Transactions with noncontrolling shareholders																0
	Increase through Other Contributions by Owners																0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Increase (decrease) through other changes, equity																0
	Equity at end of period		150.213.600	39.338.145		61.202.695	-8.545.522					447.653.713	802.813.003	82.115.112	1.574.790.746	3.311	1.574.794.057